

New York State Documents

OCLC:



CHECKLIST:

Original Document Scanned at:

- 600 DPI Simplex
 Duplex

Original Document contained:

- Black & White Photos
 Colored Photos
 Colored Print (list color) _____
 Colored Paper (list color) _____
 Line Art, Graphs
 Oversized Pages -- reduced from _____ (original size)
 Text Only

Date Scanned: 9/5/08

**This electronic document has been scanned by the
New York State Library from a paper original and has been stored
on optical media.**

**The New York State Library
Cultural Education Center
Albany, NY 12230**

(MASTER.DOC. 9/99)

BAN
350-1
76-55501
1999
C.1

192 D/1



George E. Pataki
Governor

Elizabeth McCaul
Acting Superintendent of Banks

1999

NEW YORK STATE LIBRARY

B00547449B

ANNUAL REPORT
of The **Superintendent**
of **Banks** State of New York





To the Governor and the Legislature:

Pursuant to Section 43 of the Banking Law, it is my privilege to submit the New York State Banking Department's annual report for 1999.



George E. Pataki
Governor

In order to be responsive to the needs of our many constituencies, this year's report contains enhanced information regarding the institutions that the Department oversees. Specifically, this report contains a comprehensive listing of all banking organizations and licensed lenders under the Department's supervision, composite financial statements of such entities, and a description of all 1999 revisions to the New York State Banking Law and related statutes.

During 1999, the Department, in addition to monitoring the safety, soundness and regulatory compliance of the institutions we regulate, had many notable accomplishments, including:

- Strengthening its efforts to enhance the vitality of the New York State charter and its desirability as an alternative to the federal charter;
- Instituting, at the direction of the Governor, a multi-faceted program to detect and control predatory lending in the sub-prime residential lending arena;
- Successfully concluding its program to oversee and monitor the Year 2000 readiness of New York State chartered and licensed financial institutions, which resulted in accomplishing the century rollover without disruption to consumer or business banking services;
- Releasing a major report on the hedge fund activities of New York banks and implementing steps to bolster its strength in this area of bank supervision; and
- Through its Holocaust Claims Processing Office, concluding a rare Holocaust-era art settlement whereby a valuable painting subjected to forced sale by the Nazis in 1940 was located and returned to its rightful owner.

Finally, I wish to acknowledge the continued outstanding performance of our highly dedicated and professional staff, and accord special appreciation to those who worked through the year-end holidays to ensure that New York's financial sector successfully entered the new millennium.

RECEIVED

JUN 3 2008

Documents Section
New York State Library



Elizabeth McCaul
Acting Superintendent of
Banks



Elizabeth McCaul

State of New York

George E. Pataki, Governor

Banking Department

Elizabeth McCaul
Acting Superintendent

Daniel A. Muccia
Acting First Deputy Superintendent

Sara A. Kelsey
Deputy Superintendent and Counsel

Barbara Kent
Director of Consumer Affairs and Financial
Products



**New York State
Banking Department
Directory**

Examinations Division

Michael J. Lesser
Deputy Superintendent and Chief Examiner

Consumer Services Division

Edward Holley
Deputy Superintendent

Licensed Financial Services Division

Paul J. Fazio
Acting Deputy Superintendent

Domestic Commercial Banks Division

P. Vincent Conlon
Deputy Superintendent

Economic Research Division

Cathy L. Weintraub
Director

Thrift Institutions Division

Manuel Kursky
Deputy Superintendent

Mortgage Banking Division

Richard Ehli
Deputy Superintendent

Criminal Investigations Bureau

Ralph Fatigate
Director

Foreign Commercial Banks Division

Robert H. McCormick
Deputy Superintendent

Administration

Diana Rulon
Chief Administrative Officer

1999 Annual Report Highlights	4
A Strong State Charter	5
Responsive to the Public	5
An Effective Regulator	10
Industry Perspective	15
Conclusion	18



Table of Contents

Annual Report of the Banking Board

Banking Board Members	19
Board Membership	19
Actions of the Banking Board	20
Regulatory and Supervisory Polices	22

Schedules

Index of Schedules	26
Schedules	27



1999 ANNUAL REPORT

HIGHLIGHTS

Fueled by the longest economic expansion in history, insured commercial and savings banks in the United States posted record earnings that outpaced previous performance. During 1999 the United States banking industry continued to experience the effects of both domestic consolidation and international mergers and acquisitions. In addition, the banks began to restructure their operations to take into account the Internet.

The Banking Department undertook a number of important initiatives during 1999. First, the Department continued its efforts to enhance the vitality of the New York State bank charter. Second, the Department worked to enhance its ability to serve as guardian of public confidence and trust in the State banking system. And third, the Department sought to bolster its efforts to serve as a strong, effective and flexible regulator to meet the needs of the rapidly transforming banking industry.

A STRONG STATE CHARTER

Enhancing the New York State Charter

The banking industry is a major employer in New York State, with commercial and foreign banks employing more than 250,000 New Yorkers. State-chartered institutions are important to New York's employment, business expansion, community investment and tax revenue. Accordingly, the Banking Department's top priority is maintaining and enhancing the vitality of the New York State-charter and its desirability as an alternative to the federal charter. As a result of the Department's efforts, when The Chase Manhattan Bank, N.A. merged with Chemical Bank, Chase elected to switch to a State-charter, and when HSBC acquired Republic National Bank and Deutsche Bank AG acquired Bankers Trust, HSBC and Bankers Trust elected to remain with the State-charter.

Financial Modernization

On May 7th, Governor George E. Pataki introduced the New York State Financial Modernization Act of 1999. This legislation, which would give New York's financial institutions greater powers than currently provided under New York Banking Law, is designed to enhance competition within the financial sector, leading to greater availability of services at lower cost to consumers.

Wildcard Legislation

In July of 1998 Governor Pataki signed a two-year extension of New York's "Wildcard" statute to maintain the competitiveness of the State's banking charter through the year 2000. Wildcard legislation gives the Banking Board the authority to match state bank powers to those granted to national banks. In 1999 Governor Pataki called on the Legislature to permanently enact the "Wildcard" legislation.

Holocaust Claims Processing Office

(L to R)

Ilan Moss

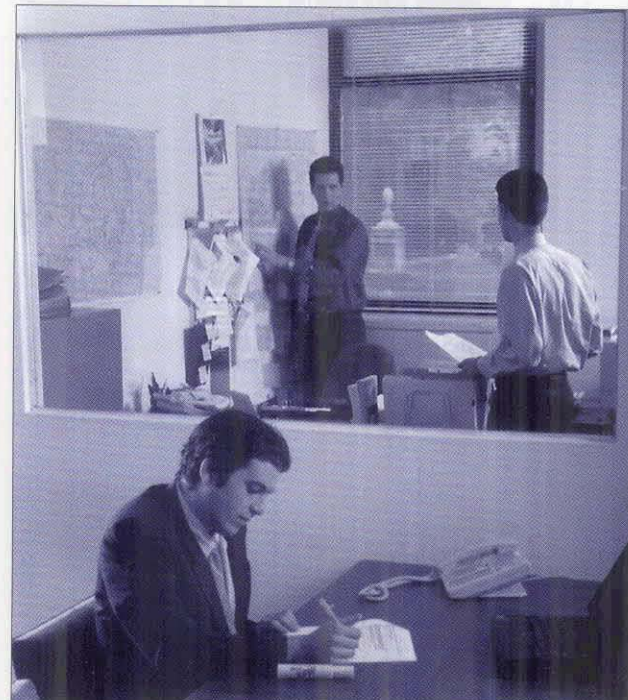
Mark Tabiszewski

Thomas Frei

RESPONSIVE TO THE PUBLIC

Holocaust Claims Processing Office

The Holocaust Claims Processing Office was created in September 1997 by Governor Pataki to assist individuals of all backgrounds seeking to recover assets deposited in European banks, monies never paid from insurance policies issued by European insurance companies and objects of art that were lost or looted before or





Recovery of "The Seamstress"
(L to R)
Catherine Lillie, NYSBD
Michael Lowenthal, claimant
Monica Dugot, NYSBD

during World War II. Since opening, the office has received 6,328 inquiries from individuals in 38 countries and 3,680 claims have been filed. The office charges no fees to claimants.

The work of this division is a top priority both within the Banking Department and the State of New York. The staff members provide assistance not only to claimants, but also to other organizations and governments which are addressing Holocaust asset issues, including the Eagleburger Commission which was created to search for unpaid insurance policies issued by European insurance companies.

On June 12th the Banking Department was especially proud to announce a Holocaust-era art settlement when a painting subjected to forced sale by Nazis in 1940 was returned to its rightful owner. The painting "The Seamstress," painted by the famed German artist Lesser Ury, was purchased by Berlin art dealer Wolfgang Gurlitt, and eventually sold to the City of Linz, Austria. Its rightful owner had sought the painting since 1947.

Predatory Lending

In 1999, in response to a directive from Governor Pataki to end mortgage-lending abuses, the Banking Department launched a multi-pronged attack against predatory lending in the sub-prime residential mortgage-lending arena.

This initiative consists of a multi-faceted approach – increased consumer education,

increased involvement of the Department's Criminal Investigations Bureau, increased investigations of sub-prime lenders, and a proposed new regulation designed to prevent lenders from targeting unsophisticated borrowers, often senior citizens and minorities, with loans that they cannot afford to repay. In order to engage the relevant parties in the regulatory process, the Banking Department hosted

five public hearings in Manhattan, Brooklyn, Rochester, Long Island and Buffalo at which consumer advocates, lenders and brokers testified with regard to a regulatory proposal designed to eliminate abuses in the sub-prime mortgage market.

As a result of this initiative, New York is one of the first states in the nation to develop a comprehensive plan to end abusive mortgage lending practices.



**John Hughes and the
Fair/Predatory Lending
Project Team**



Electronic Banking

The Department was actively involved in electronic banking during 1999. Under the ATM Safety Act, all ATM facilities that are under the domain and control of a banking institution are inspected annually. The Acting Superintendent may grant a variance or exemption from the Safety Act requirements. In 1999 the Acting Superintendent denied one request for an exemption and granted one request for a variance as explained further in Schedule G.

Information Systems Management Division Aleksandr Panchenko

The Banking Department undertook two independent initiatives in connection with the ATM Safety Act. On January 15th, the Department issued its ATM Inspection Report which describes the industry's compliance with the requirements of the ATM Safety Act. In February, the Department followed the release of the ATM Inspection Report by issuing a "best practices" guideline for quality and rotation of security camera tapes.

In 1999 the Banking Department urged banks to participate in Electronic Funds Transfers and Electronic Benefit Transfers. The Banking Department recognized that this technology has the potential to initiate a modern, low-cost banking relationship for many people who currently have no such relationship.

Faced with this rapid expansion of electronic banking, the Banking Department, in 1999, undertook a comprehensive review of its information systems examination process to strengthen its risk-focused examinations. The Department's goal is to build a professional information systems team with significant industry experience in bank audit and information technology.

Community Reinvestment Act

During 1999 the Banking Department conducted a series of roundtable discussions throughout New York on partnerships between the banking industry and providers of childcare regarding developing and maintaining childcare delivery systems for low- and moderate-income individuals and areas. Also, the Acting Superintendent

announced a Banking Department initiative pursuant to which New York banks would receive enhanced CRA credit when they support multi-faceted, multi-year programs for low- and moderate-income youth.

Banking Development Districts

The Banking Development District legislation, which was signed by Governor Pataki on January 1, 1998, authorizes the Banking Department to designate areas that are under-served by banking institutions as "Banking Development Districts." In 1999 Union State Bank announced that it was opening a branch in New York's first banking development district, the Village of Spring Valley. The Union State Bank project will focus on the provision of small business services and has significant potential to help re-vitalize this area.



Community Investment at Work:
New Housing at the Buffalo Waterfront

AN EFFECTIVE REGULATOR

Year 2000 Event Management

Promoting Year 2000 readiness had been one of the highest priorities of Governor Pataki's administration since the Governor established the Y2K Project in 1996. The Banking Department recognized that it was critical to protect the banking system against threats from the "Y2K bug" in order to maintain the public's faith in New York's financial system.

The Banking Department coordinated with New York's State-chartered banks and other financial service licensees throughout 1999. Banks completed their Y2K systems renovations, and the remediated systems were tested and put back in day-to-day production. Additionally, business resumption contingency plans were completed and validated. The Banking

Department also worked closely with federal banking agencies to conduct a series of on-site assessments of banks' Y2K readiness and scrutinized banks' overall Y2K program performance and compliance with safety and soundness requirements.

In keeping with its mission, the Banking Department endeavored to maintain public confidence in the face of consumers' Y2K fears. On March 22nd the Acting Superintendent testified before the Senate Committee on Banks and Consumer Protection warning consumers about Y2K computer scams. Governor Pataki and the Acting Superintendent assured consumers, particularly the elderly, that their bank accounts would remain safe. In addition to the toll-free Y2K information hotline established by the State to provide the public with information about the State's

readiness for Y2K, the Banking Department provided Y2K banking information through its consumer hotline and encouraged consumers to call the hotline to report fraudulent Y2K activities.

Governor Pataki announced on December 15th that New York State's banking institutions had completed all testing of mission-critical systems, both internal and external. And as 1999 drew to a close, 100 percent of New York State-chartered institutions were rated satisfactory after completing Y2K readiness compliance programs. As a result, the actual year-end rollover to the new century was accomplished without disruption of consumer or business banking services.

In an extraordinary display of teamwork, over one hundred Department employees worked through the holidays, foregoing

family celebrations, to ensure that New York's financial sector successfully entered the new millennium. During the rollover weekend, and the ensuing week, the Banking Department staff was on-site at several locations around the globe monitoring the systems at key institutions, while other staff worked around the clock at the Department's command center to ensure any disruption would be promptly repaired and contained. The Department's efforts were coordinated with the overall statewide Y2K effort headed by the State Emergency Management Office.



Hedge Funds

In the aftermath of the near collapse of Long Term Capital Management, the Banking Department, on March 8th, released a report on the hedge fund activities of New York banks. The Banking Department report underscored the need for changes in the regulatory examination process and improvement in banks' due diligence and risk management practices.

The Department found that the examination process had not yet developed an in-depth appreciation of all of the new methods of credit generation. Banking institutions, the Department found, may have placed excessive reliance on the reputations of fund managers, and the Department urged banks to demand greater disclosure of financial information and risk management

practices from hedge funds and counterparties as a condition of doing business. Lastly, the Department found instances where both banks and the examination process had taken a "silo" approach in which business lines were managed and reviewed vertically, without regard to linking market and credit risk management.

Accordingly, the Banking Department took steps to bolster its strength in this area of bank supervision. In 1999 the Department hired a number of risk management specialists with significant industry experience in trading and capital market activities. In addition, the Department assigned specially trained examiners to follow developments at major banks and focus their attention on specific industry and product risks.

1999 Performance Award Winners

John Reilly
 Exceptional Team Building
Angelo Sigismondo (R)
 Outstanding Examination Work

Regulatory Actions — Foreign Banks

As of December 31st there were 33 Banking Department initiated regulatory actions in place. Eleven actions were terminated and ten new actions were initiated.

Of the ten actions initiated in 1999, only

one was made public. As a result of the findings of the 1998 examination of the New York Agency of Banco Atlantico, a Cease and Desist Order was issued in June 1999. The Order required an independent review of the Agency's management and personnel and an assessment of the Agency's organizational structure. In addition, the Order required formalization of

a written compliance program, the implementation of comprehensive controls and procedures to address and correct violations of laws and regulations, improved procedures for regulatory reporting, and improvements in the internal audit function. The remaining actions initiated during 1999 generally concerned operational and control weaknesses disclosed during the examination process. None of the eleven actions terminated were of a public nature.

Regulatory Actions — Domestic Banks

The Banking Department actively pursued a number of major regulatory actions in 1999. On March 11th the Banking Department successfully concluded its investigation of improper actions taken by Bankers Trust Company's Client Processing Services Division when Bankers Trust entered into a plea agreement relating to

**Foreign Commercial Banks Division
(L to R)
Priyodorsi Goswami
Bella Feygin
Alan Gottlieb**



criminal charges brought by the United States Attorney against Bankers Trust Company and its management.

In connection with the plea agreement Bankers Trust management entered into a Letter of Commitment under which the bank agreed to pay a \$3.5 million fine to New York State and take corrective action to remedy past improprieties in the business practices of its Client Processing Services Division. In addition, Bankers Trust formally committed itself to (a) maintain newly adopted policies and procedures designed to minimize the risk of such transgressions occurring in the future, (b) provide, on request, periodic reports on its "New Policies and Procedures," and (c) complete any additional restitution required of the bank. These terms were in addition to the plea agreement, under which the bank agreed to pay a \$60 million fine to the Federal Government.



**Legal Division
(L to R)
Cheryl Lewis
Arthur Gelman
Sara Kelsey
Rosanne Notaro**

The criminal investigation emanated from the misappropriation of some \$19 million, which should have been escheated to New York State and several other states under their respective abandoned property laws. Instead, these funds had been used to cover expenses and enhance income in the Client Processing Services Division.

In December 1999 the Banking Department appointed the FDIC receiver of Golden City Commercial Bank, an \$87 million bank headquartered in Flushing, New York. Golden City was a troubled

institution whose former chairman and founder was indicted by a New York County grand jury on a variety of criminal charges. Among these was the use of fraudulent loan applications and documents and false business records in an attempt to defraud the bank and its depositors out of more than \$1 million and deceive the FDIC and the Banking Department about the true financial condition of the bank.

The Banking Department took possession of Golden City in order to protect depositors and the public, having found that the bank



**Criminal Investigation Staff
(L to R)
Victor Cruz
Delroy Levy
Patricia Papovitch**

was conducting its business in an unsafe manner, and had failed to comply with supervisory orders and the banking law. Subsequently, the Department and the FDIC arranged for Cathay Bank, a \$1.8 billion bank headquartered in California to take over Golden City's two locations in Flushing, Queens and Chinatown, Manhattan and reopen them as branches of Cathay. The Department's prompt action ensured depositors suffered no losses. The Department's successful management of this difficult situation is attested to by the fact that no depositor lost any funds and there was no cost to the FDIC insurance fund.

Regulatory Actions – Fair Lending

The Banking Department continued to focus on ensuring equal access to credit on equal terms for all people. In pursuit of this goal, the Department, on August 19th entered into a landmark agreement when it ordered Delta Funding Corporation to pay \$12 million in consumer restitution for unfair lending practices targeted at residents of minority areas and elderly and minority residents living primarily in Brooklyn and Queens. This was the largest settlement in history against a regulated financial services company for its lending practices. It is anticipated that hundreds of borrowers will receive monthly payment reductions.

Regulatory Actions – Check Cashing Companies

A historic mission of the Banking Department is maintaining the integrity of New York's financial system by protecting New York's consumers from abuses by unscrupulous financial entities, including non-bank financial institutions. To this end, the Banking Department brought action against fifteen related check cashing companies for liquidity deficiencies and making misleading entries in their records. The Department subsequently ordered the companies to pay an aggregate fine of \$500,000, the largest fine ever imposed against a non-bank financial institution.

Domestic Commercial Banks

The buoyant economy helped domestic commercial banks in the United States set new records in 1999 for net profits, earning \$71.1 billion, and enjoying a weighted average return on assets (ROA) of 1.31%, compared to \$60 billion and 1.19% in 1998. New York State-chartered banks had assets totaling \$823.4 billion and an aggregate net income totaling \$7,682.7 million and enjoyed a ROA of 1.15%. Capital levels remained strong in 1999 with New York State-chartered insured commercial banks showing a weighted average leverage ratio of 8.37%, a weighted average Tier One capital to risk-weighted assets ratio of 9.82% and a weighted average total capital to risk-weighted assets ratio of 12.63%.

Asset quality indicators remained healthy overall as the percentage of noncurrent

loans to total loans declined to 1.05%. The number of charged off loans also decreased from 1998. Despite these positive trends, weakening in the commercial and industrial sectors underscored the need for market discipline and continued vigilance by the industry's senior managers and regulators.

The acquisition of Bankers Trust Company by Deutsche Bank, which represented the largest foreign acquisition of a United States financial institution, heralded the redefinition of the commercial banking sector as the boundaries separating commercial banking from other financial activities continued to undergo rapid change. It is anticipated that significant deregulation will result from the passage by Congress of the Gramm-Leach-Bliley Act which repealed the laws separating commercial and investment banking and insurance.

In December the Banking Department approved the application of HSBC Holding plc to become a bank holding company through the acquisition of Republic New York Corporation and its subsidiaries, including Republic National Bank of New York, pursuant to Section 142 of the Banking Law. HSBC Group, with consolidated assets of \$497 billion, is the largest banking organization headquartered in the United Kingdom. Included in its international network is HSBC Bank USA, formerly Marine Midland Bank, which operates 374 branches in New York State and five branches in other states. Republic New York Corporation had

1999 Performance Award Winners

- Steve Kupfer - Overall Excellence
- Rholda Ricketts - Exceptional Staff Development



total assets of \$53.1 billion and was the 17th largest commercial banking organization in the United States and the 6th largest in New York State in terms of deposits.

The Banking Department, as primary regulator for three of the ten largest commercial banks in the nation, has been faced with new and complex challenges arising from deregulation and technological innovation. The Department, however, has acted to meet these challenges in the rapidly evolving financial products market.



Foreign Commercial Banks

The total assets of all entities supervised by the Banking Department's Foreign Commercial Banks Division increased by \$100 billion to over \$1.1 trillion. Some of this increase was the result of the on-going consolidation within the foreign banking community as supervised institutions acquired New York assets and transferred assets to New York that they formerly held in other offices.

In 1999 the total number of supervised entities was 262, which reflects a net decrease of 25 from the previous year. A total of 34 institutions, consisting of ten branches, eight agencies, three trust companies, and thirteen representative offices, ceased operations in New York during 1999. This consolidation is the result of private sector mergers, and in the case of Asia, government-sponsored recapitalization plans to restore market confidence in their banks.

1999 Performance Award Winner

Albert Alvarado
Outstanding Investigative Work

During 1999, ten institutions began conducting operations in New York through one branch, two trust companies, and seven representative offices. In addition, eight branch offices converted to representative offices during this period.

The year was marked by some improvement in the Asian markets, assisted by initiatives of the IMF and the World Bank. This, coupled with certain government encouraged retrenchments in international operations by a number of institutions, particularly Japanese and Korean, has resulted in a smaller, but financially stronger group of institutions. There is also a notable strengthening of home country supervision in many of these countries. Several Latin American institutions are currently undergoing privatization and/or mergers, with the overall aim being a stronger banking industry in the home countries. The remaining international institutions supervised by the Department are in generally satisfactory financial condition.

Thrift Institutions

New York State-chartered savings institutions exhibited continued strong growth in 1999. The Thrift Institutions Division regulates 36 New York State-chartered savings banks with assets totaling \$60.3 billion at the end of 1999, as compared to \$53.9 billion at the end of 1998. Aggregate net income increased to \$653.3 million from \$558.2 million in 1998.

The ROA for 1999 was 1.13%, which represents a 4 basis point increase from the average results for all New York State-chartered savings banks in operation for 1998. Capital levels improved from 1998 showing a weighted average leverage ratio

of 9.47%, a weighted average Tier One capital to risk-weighted assets ratio of 15.68% and a weighted average total capital to risk-weighted assets ratio of 15.96%. Asset quality indicators remained strong, with the ratios of both non-current loans to total loans and non-accrual loans to total loans declining from year-end 1998 to 1999.

In addition to savings banks, the Thrift Division regulates New York State-chartered credit unions and savings and loan

associations. In 1999 the number of State-chartered credit unions decreased to 38 from 41 in 1998 and total assets increased to \$2.19 billion from \$2.03 billion. As of year-end 1999, there were six State-chartered savings and loan associations with assets totaling \$383.6 million.

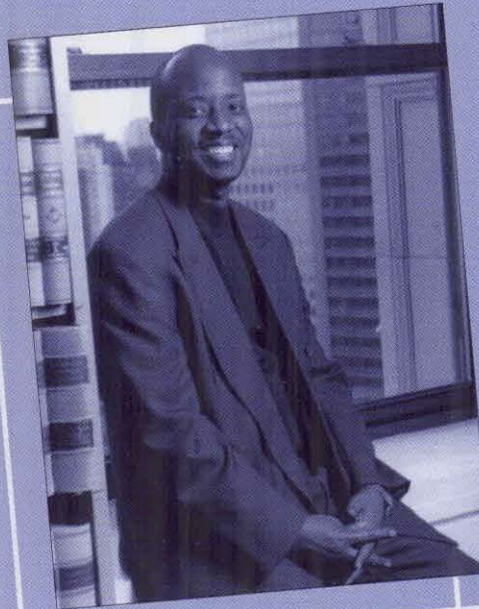
Performance Award Winner

Evelyn Torres
Exemplary Team Spirit



CONCLUSION

1999 was more than a year which witnessed one millennium end and another begin. It was also a year of many noteworthy achievements for the Banking Department and its supervised financial institutions. The financial services industry continued to find new and innovative ways to meet the challenges of an increasingly deregulated marketplace. The Banking Department continued to evolve to meet the needs created by this new marketplace and technological changes. The Department strove not only to maintain a vibrant New York State-charter, but also to carry out its historic mission of serving as a strong and efficient regulator in order to maintain the public trust and confidence in the New York State banking system.



1999 Performance Award Winners Not Pictured

Mildred Freel-Mackin
Overall Excellence

James Gass
Exemplary Team Spirit

Regina Stone
Outstanding Examination Work

Edward Valdez
International Cooperation

James Donohue
Consumers' Helping Hand Award

1999 Performance Award Winner

Yohana Kawira
Outstanding Technical Work



1999 Performance Award Winners

(L to R)

Jack Chien - Outstanding Technical Work

Marla Stevens - Overall Excellence

Larry Schwartz - Outstanding Investigative Work

ANNUAL REPORT OF THE BANKING BOARD

BANKING BOARD MEMBERS AS OF DECEMBER 31, 1999

1999

Elizabeth McCaul, Chairman

Santa Albicocco, Esq.	Oyster Bay
Michael R. Ambrecht, Esq.	Point Lookout
Wesley Chen, Esq.	New York
Spencer S. Crow	Arkport
Burkhard Frankenberger	Rye
John D. Garrison	Walkill
Michael D. Grosso	Coxsackie
Charles J. Hamm	Bronxville
Stewart J. Kahn*	New York
Edward B. Kramer	New Rochelle
Salvatore Marranca	Little Valley
Jeffrey A. Moerdler, Esq.	Riverdale
John B. Robinson, Jr.	Loudonville
Thomas G. Siciliano, Esq.	Commack
George J. Vojta	Bronxville

John Joyce, Secretary

*Term expired March 1999.

The Banking Board was established by and derives its authority from Sections 13 and 14 of the New York State Banking Law. It is a quasi-legislative body, whose members serve without pay, which promulgates regulations of both a general and specific nature for the conduct of the banking business in the State of New York. The Banking Board possesses broad powers that affect all areas of banking supervision.

BOARD MEMBERSHIP

The Banking Board is composed of 17 members, a number established by statute. The Superintendent of Banks serves as Chairman of the Board and Executive Head. The other 16 members of the Board are appointed to a three-year term by the Governor, subject to approval by the Senate. Of these 16 members, eight are so-called public members, while the other eight must have banking experience obtained from employment in the various segments of the banking industry.



ACTIONS OF THE BANKING BOARD

The Banking Board meets on a monthly basis. The following is a summary of the Banking Board's actions in the calendar year 1999:

New Banking Organizations

The Banking Board approved granting Organization Certificates to six banking institutions:

- Greater Buffalo Savings Bank
- New Albank Commercial
- First American International Bank
- Directors Choice Credit Union
- DLJ Bank Holdings LLC to form an Article XII investment company
- The Chase Manhattan Bank and Manufacturers and Traders Trust Company to establish a limited purpose trust company for the purpose of transferring a portion of the personal trust business of The Chase Manhattan Bank to Manufacturers and Traders Trust Company.

Conversion to Limited Purpose Trust Company

On April 8th the Banking Board approved the application of Mitsui Trust Bank (USA) and granted an exemption from FDIC insurance requirements in connection with conversion of this State-chartered commercial bank and trust company to a limited purpose trust company.

Branches of Foreign Banks

The Banking Board, at its May 6th meeting, approved the application of Caixa Geral de Depositos to establish a New York branch.

Certain Bank Acquisitions of Nonbank Interests

The Banking Board approved the applications of:

- Herkimer County Trust Company to acquire 80 percent of the capital stock of GROUPinsure Brokerage Holdings Inc.
- The Chase Manhattan Bank to acquire CSL Leasing, Inc. and to engage in full-pay-out leasing services.

Merger and Holding Company Activities

The Banking Board approved applications pertaining to the following merger and holding company activities:

On April 8th, the Banking Board approved the applications of Republic New York Trust Company and Zurich Capital Markets, Inc. to form limited purpose trust companies; M & T Bank Corporation and Olympia Financial Corporation to acquire by merger FNB Rochester Corporation; and Sanwa

Bank Limited to become a bank holding company in connection with its indirect acquisition of Toyo Trust Company of New York.

At its May 6th meeting the Banking Board approved the application of Deutsche Bank to become a bank holding company through the acquisition of Bankers Trust Corporation and, indirectly, Bankers Trust Company.

The Banking Board, on June 3rd, approved Organization Certificates for Interim One Savings Bank and Interim Two Savings Bank in connection with the conversion of Oswego County Savings Bank from a mutual to a stock form institution; Letchworth Independent Bancshares Corporation to become a bank holding company by acquiring controlling interest in Mahopac National Bank; and BSB Bancorp, Inc. to become a bank holding company through the acquisition of Skaneateles Bancorp, Inc. and Skaneateles Savings Bank.

At the September 9th Banking Board meeting the Board approved the application of The Dai-ichi Kangyo Fuji Trust & Banking Co. to become a bank holding company as a result of acquiring Yasuda Bank and Trust Company (USA) and approved Organization Certificates for Rome Interim Savings Bank One and Rome Interim Savings Bank Two in connection with the conversion of Rome Savings Bank from a mutual to a stock form institution.

On November 4th the Banking Board approved the application of Tompkins Trustco, Inc. to become a bank holding company by acquiring Letchworth Independent Bancshares Corporation and indirectly the Bank of Castille, and a controlling interest in The Mahopac National Bank.

At the last Banking Board meeting of the year the Banking Board approved the application of HSBC Holdings plc to become a bank holding company through the acquisition of Republic New York Corporation and its subsidiaries, including Republic National Bank of New York.

Changes in Control – Banking Organizations

The Banking Board approved four change of control applications filed by banking institutions:

- Peter and Patricia A. Baichi to acquire 10 percent of Solvay Bank Corp.
- Banco Santander, S.A. to acquire control of BCH-USA.
- Depository Trust and Clearing Corporation to acquire 100 percent of the common stock of The Depository Trust Company.
- Wachovia Corporation to acquire control of OFFITBANK Holdings, Inc., and indirectly OFFITBANK.

REGULATORY AND SUPERVISORY POLICIES

Interstate Supervisory Protocols

In 1999, in order to enhance seamless supervision and reduce the regulatory burden on foreign banks operating in multiple states, the Banking Department launched the Interstate Supervisory Protocols that are to be implemented by State regulators, the Federal Reserve System and the Federal Deposit Insurance Corporation. Under the Protocols, one State regulator is designated to coordinate exams and supervise such foreign banks. Preliminary reports indicate that this system is functioning well. The Banking Department will continue to work closely

with the Federal Reserve System and the Federal Deposit Insurance Corporation to resolve other regulatory issues that arise.

General Regulations of the Banking Board

At its February meeting the Banking Board adopted final amendments to Part 8 of the General Regulations of the Banking Board governing Banking Development Districts. The amendments extend permission to national banks, savings banks, savings and loans, federal savings and loans and federal savings banks to participate in banking development districts in order to enhance

access by consumers to banking services and promote local economic development.

In April the Banking Board adopted an amendment to Part 32 of the General Regulations of the Banking Board which regulates the Maximum Charges For Payments Made Against Insufficient Funds. The amendment to Section 32.1(a) eliminated the \$15.00 ceiling that could be imposed on a check or order returned "NSF." The Banking Board, by adopting this amendment sought to provide parity for State-chartered banks with national banks in light of a 1996 interpretive ruling issued by the Office of the Comptroller of the Currency. The amendment requires banking institutions, in establishing the charge, to consider (1) the cost of providing the service plus a profit margin, (2) the deterrence of misuse by customers of banking services, (3) the enhancement of the competitive position of the institution, and (4) the maintenance of the safety and soundness of the institution.



Examiner Training
Kenneth Terrano and Bank Examiner Trainees

To ensure New York State-chartered banks retain parity with national banks under a power granted to those entities by the Office of the Comptroller of the Currency in 1993, the Banking Board, on May 6th, adopted an amendment to Part 6 of the General Regulations, allowing Self-Certification of Equity Investments Promoting the Public Welfare. By utilizing New York's Wildcard authority State-chartered banks meeting certain criteria are permitted to self-certify equity investments that are designed primarily to promote the public welfare, including the welfare of low- and moderate-income areas in the fields of affordable housing, community services, permanent jobs for low- and moderate-income individuals, equity or debt financing for small businesses, and area revitalization. Amending Section 6.5 benefits qualifying banks and trust companies by eliminating the burden of having to submit an application to the Banking Board, pursuant to Section 97(5) of the Banking Law, for each such investment and will encourage increased investments in activities that are

beneficial to low- and moderate-income areas and individuals.

To ensure that State-chartered banks remain competitive with national banks, Part 14 of the General Regulations, which govern Investments by Banks and Trust Companies, was amended to reflect the streamlined application and review process the Office of the Comptroller of the Currency instituted in 1996 with respect to operating subsidiaries. At the June meeting the Banking Board adopted amendments to Part 14 which permitted New York State-chartered commercial banks and trust companies with specified capital, examination rating, and supervisory characteristics to provide the Department with notification within 30 days following the acquiring, establishing, making new investments in, or performing new activities in, certain operating subsidiaries, in lieu of the 30 day advance notice formerly required under Part 14. A second amendment prescribed an advance notice process, rather than advance approval by

the Banking Board, for additional investments by any New York State-chartered bank or trust company in an operating subsidiary which already has been approved for that bank or trust company by the Banking Board.

The Banking Board, at the August meeting, adopted an amendment that created a new Section 32.4 to Part 32 of the General Regulations governing required disclosures. This amendment provided that a banking institution must inform a depositor of the order in which items that are drawn against an account are paid. This disclosure must be made when the account is opened and at any time the policy changes. Consumers holding open accounts had to be notified of the disclosure by December 24, 1999. The Department believes that by ensuring that depositors know the order in which items are paid, consumers should be better able to avoid writing checks against insufficient or uncollected funds and to mitigate the financial effects of such improper banking behavior.



Mortgage Banking Division

(L to R)

Peter Fyfe

Bruce Seibold

Ricardo Ybanez

Pauline DeVita

Superintendent's Regulations and Supervisory Procedures

Pledge of Assets and Maintenance of Assets by Licensed Foreign Banking Corporations in New York –

The Acting Superintendent adopted final amendments to Superintendent's Regulations Part 322, effective July 14th, to provide that, unless otherwise notified by the Superintendent, liabilities arising from securities repurchase agreements may be excluded from the calculation of total liabilities, against which assets must be pledged to the Superintendent, provided that such repurchase agreements are secured by collateral within the meaning of Section 618-a.2(d) of the Banking Law.

Licensed Cashers of Checks –

The Acting Superintendent adopted final amendments to Superintendent's Regulations Part 400, effective November 3rd, governing the conduct of business by check cashers under Section 400.6 regarding conduct of business, and Section 400.12 which provides that a licensee shall be permitted to charge or collect in fees for cashing a check, draft or money order a sum or sums not to exceed (a) 1.4 per centum of the amount of the check, draft or money order, or (b) 60 cents, whichever is greater.

Budget Planners –

The Acting Superintendent adopted final amendments to Superintendent's Regulations Part 402, effective December 29th, to provide that under Section 402.1(a) every licensed budget planner shall display in full public view, at both its principal office and any branch offices, a sign or signs which shall be no less than 20 inches wide and 12 inches high with letters one-half inch in size indicating: (1) the name and principal address of the licensee, (2) that the budget planner is licensed and regulated by the New York State Banking Department; and the addresses and toll-free phone number of the Department to where a customer may address inquiries or complaints.

Annual Report Schedules

1999

Schedule A - Consolidated Banking Statistics

Part 1 – Principal Banking and Lending Facilities of New York State – December 31, 1999	27
Part 2 – Consolidated Statement of Condition of Banks, Trust Companies and Private Banker – June 30, 1999	28
Part 3 – Consolidated Statement of Condition of Banks, Trust Companies and Private Banker – December 31, 1999	38
Part 4 – Consolidated Statement of Condition of Credit Unions – December 31, 1999	48
Part 5 – Consolidated Statement of Condition of Investment Companies (Banking Corporations) – December 31, 1999	52
Part 6 – Consolidated Statement of Condition of Investment Companies (Financing Corporations) – December 31, 1999	52
Part 7 – Consolidated Statement of Condition of Licensed Lenders – December 31, 1999	54
Part 8 – Consolidated Statement of Condition of Savings Banks – January 1, 2000	56
Part 9 – Consolidated Statement of Condition of Savings and Loan Associations – December 31, 1999	60
Part 10 – Consolidated Statement of Condition of Safe Deposit Companies – December 31, 1999	60
Part 11 – Consolidated Statement of Condition of Mutual Trust Investment Companies – January 1, 2000	61

Schedule B – Supervised Institutions

Part 1 – Summary of Supervised Institutions – December 31, 1999	62
Part 2 – Detail of Supervised Banking Institutions and Licensed Lenders – December 31, 1999	63
Commercial Banks	63
Trust Companies	64
Limited Purpose Trust Companies	66
Private Banker	67
Investment Companies (Article XII)	67
Mutual Holding Companies	67
Holding Companies	68
Savings Banks	70
Savings & Loan Associations	71
Credit Unions	71
Foreign Branches	72
Foreign Agencies	76
Licensed Lenders	77

Index of Schedules

Schedule C – Closed Institutions

Part 1 – Voluntary Liquidations During 1999 – Closing Orders Filed	78
Part 2 – Voluntary Liquidations During 1999 – Final Dissolution Orders Filed	79
Part 3 – Unclaimed Deposits or Dividends of Closed Institutions Deposited with the Superintendent – Voluntary Liquidation – December 31, 1999	80
Part 4 – Unclaimed Deposits or Dividends of Closed Institutions Deposited with the Superintendent – Involuntary Liquidation – December 31, 1999	81

Schedule D – Mergers, Consolidations and Conversions – 1999

Part 1 – Mergers and Consolidations	82
Part 2 – Conversions of Federally Chartered Institutions to State-Chartered Institutions	84
Part 3 – Conversion of a State-Chartered Institution to a Federally-Chartered Institution	85
Part 4 – Conversions of Mutual Savings Banks to Stock Form	85

Schedule E – Summary Savings Banks Life Insurance Statistics .. 86 – December 31, 1999

Schedule F – Summary of Banking Law and Related Chapters Adopted in 1999

Schedule G – ATM Safety Act – Exemptions and Variances

Schedule H – Banking Department Organization and Maintenance

Part 1 – Department Roster, Exempt Class – April 2, 1999	93
Part 2 – Banking Department Budget – Fiscal Year 1998-1999	94
Part 3 – Banking Department Maintenance Appropriations and Expenditures – Fiscal Year 1998 – 1999	95

Principal Banking and Lending Facilities of New York State
as of December 31, 1999

1999

(Amounts in Thousands of Dollars)

	NUMBER			TOTAL ASSETS		
	NYC	Outside NYC	Total	NYC	Outside NYC	Total
STATE CHARTER*						
Commercial Banks & Trust Cos.	79	47	126	\$ 685,243,051	\$138,159,258	\$ 823,402,309
Savings Banks	8	28	36	36,700,994	23,602,105	60,303,099
Article XII Inv Co's	14	0	14	351,587,093	0	351,587,093
Foreign Agencies	35	0	35	52,396,897	0	52,396,897
Foreign Branches	111	0	111	597,481,665	0	597,481,665
Savings and Loan/Assns.	1	5	6	62,785	320,867	383,652
Licensed Lenders	1	17	18	4,984	6,719,989	6,724,973
Safe Deposit Companies	4	0	4	3,443	0	3,443
Credit Unions	14	24	38	1,620,642	570,583	2,191,225
Total State Charter	267	121	388	\$1,725,101,554	\$169,372,802	\$1,894,474,356
FEDERAL CHARTER*						
Commercial Banks	15	48	63	335,295,754	19,043,869	354,339,623
Savings Banks	14	12	26	36,474,370	6,746,425	43,220,795
Article XII Inv Co's	0	0	0	0	0	0
Foreign Agencies	0	0	0	0	0	0
Foreign Branches	42	0	42	75,965,089	0	75,965,089
Savings and Loan/Assns.	4	16	20	23,924,118	2,981,012	26,905,130
Licensed Lenders	0	0	0	0	0	0
Safe Deposit Companies	0	0	0	0	0	0
Credit Unions	154	466	620	3,125,537	16,173,062	19,298,599
Total Federal Charter	229	542	771	\$ 474,784,868	\$ 44,944,368	\$519,729,236
GRAND TOTALS*						
Commercial Banks	94	95	189	1,020,538,805	157,203,127	1,177,741,932
Savings Banks	22	40	62	73,175,364	30,348,530	103,523,894
Article XII Inv Co's	14	0	14	351,587,093	0	351,587,093
Foreign Agencies	35	0	35	52,396,897	0	52,396,897
Foreign Branches	153	0	153	673,446,754	0	673,446,754
Savings and Loan/Assns.	5	21	26	23,986,903	3,301,879	27,288,782
Licensed Lenders	1	17	18	4,984	6,719,989	6,724,973
Safe Deposit Companies	4	0	4	3,443	0	3,443
Credit Unions	168	490	658	4,746,179	16,473,645	21,489,824
TOTAL	496	663	1,159	\$2,199,886,422	\$214,317,170	\$2,414,203,592

* Total consolidated assets distributed by headquarters location.

Consolidated Statement of Condition of Banks, Trust Companies and Private Banker as of June 30, 1999

ASSETS

(Amounts in Thousands of Dollars)

	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repo's	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
Adirondack Trust Company	\$ 14,825	\$ 133,233	\$ 16,000	\$ 213,828	\$ 8,633	\$ 0	\$ 0	\$ 6,959	\$ 393,478
Alden State Bank	4,569	41,033	8,700	97,333	2,577	0	0	2,273	156,485
Amalgamated Bank of New York	95,485	1,839,678	0	554,746	10,513	0	0	30,661	2,531,083
Amerasia Bank	13,710	13,074	12,700	63,309	2,953	0	126	6,694	112,566
American Stock Transfer & Trust Company	2,714	2,983	0	0	4,135	0	0	8,272	18,104
Arab American Bank	30,588	332,272	18,700	182,342	3,395	0	4,376	7,027	578,700
Atlantic Bank of New York	51,004	855,864	64,000	692,078	14,061	0	304	56,065	1,733,376
Banco Popular North America	153,785	374,606	7,900	3,395,473	96,862	0	390	193,022	4,222,038
Bank Audi (U.S.A.)	244,526	107,180	70,514	198,985	5,553	0	489	10,999	638,246
Bank Leumi USA	42,611	1,319,573	54,500	1,547,080	15,561	0	3,119	144,546	3,126,990
Bank of Akron	4,282	35,372	14,100	63,881	2,874	231	0	1,260	122,000
Bank of Avoca	772	3,613	850	10,911	204	0	0	235	16,585
Bank of Bermuda (New York) Ltd.	17,856	936	0	0	327	0	0	810	19,929
Bank of Castile	11,293	60,069	3,500	191,502	6,377	0	0	3,884	276,625
Bank of Cattaraugus	654	2,404	500	7,404	248	0	0	730	11,940
Bank of Holland	999	11,643	1,125	26,463	557	0	0	586	41,373
Bank of Millbrook	4,620	37,650	5,800	42,409	1,919	0	0	1,487	93,885
Bank of Montreal Trust Company	944	15,401	15,750	0	419	10,518	0	2,434	45,466
Bank of New York	9,673,582	4,945,058	2,476,963	37,443,803	683,587	184,661	812,015	8,317,257	64,536,926
Bank of New York Trust Company	2	88	1,628	0	0	0	0	58	1,776
Bank of Nova Scotia Trust Company	15,173	1,371	3,852	0	243	0	0	8,234	28,873
Bank of Richmondville	3,857	20,728	4,075	35,971	1,666	\$0	0	1,843	68,140
Bank of Smithtown	8,832	68,460	17,300	140,922	3,191	0	0	5,455	244,160
Bank of Tokyo-Mitsubishi Trust Company	907,732	365,357	705,000	2,353,528	7,301	0	89	80,785	4,419,792
Bank of Utica	13,518	388,607	1,700	68,668	600	0	0	6,721	479,814
Bankers Trust Company	7,603,000	1,811,000	19,558,000	21,580,000	877,000	948,000	230,000	22,911,000	75,518,000
BCH-USA	72,278	100,297	52,779	13,081	3,251	0	0	8,214	249,900
Berkshire Bank	1,439	80,504	20,000	44,361	394	0	0	16,119	162,817
BPD International Bank	20,027	19,636	21,200	131,715	928	0	1,011	3,220	197,737

LIABILITIES AND CAPITAL

(Amounts in Thousands of Dollars)

	Total Deposits	Federal Funds Bought & Repo's	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital
Adirondack Trust Company	\$ 338,009	\$ 839	\$ 0	\$ 0	\$ 0	\$ 2,540	\$ 341,388	\$ 52,090	\$ 393,478
Alden State Bank	135,996	0	0	0	0	318	136,314	20,171	156,485
Amalgamated Bank of New York	1,416,913	720,184	203,386	0	0	47,501	2,387,984	143,099	2,531,083
Amerasia Bank	100,230	0	0	126	0	1,363	101,719	10,847	112,566
American Stock Transfer & Trust Company	0	0	0	0	0	2,479	2,479	15,625	18,104
Arab American Bank	406,029	134,255	0	4,376	0	6,402	551,062	27,638	578,700
Atlantic Bank of New York	1,106,787	411,672	73,902	304	0	21,866	1,614,531	118,845	1,733,376
Banco Popular North America	3,301,313	339,441	142,402	390	0	27,090	3,810,636	411,402	4,222,038
Bank Audi (U.S.A.)	571,753	5,873	1,174	489	7,500	7,043	593,832	44,414	638,246
Bank Leumi USA	2,656,404	27,895	2,330	3,119	50,000	57,979	2,797,727	329,263	3,126,990
Bank of Akron	104,980	0	0	0	0	1,411	106,391	15,609	122,000
Bank of Avoca	14,994	0	0	0	0	34	15,028	1,557	16,585
Bank of Bermuda (New York) Ltd.	0	0	5,000	0	0	\$12,689	17,689	2,240	19,929
Bank of Castile	248,059	1,146	7,753	0	0	1,500	258,458	18,167	276,625
Bank of Cattaraugus	10,537	0	0	0	0	213	10,750	1,190	11,940
Bank of Holland	35,737	0	0	0	0	250	35,987	5,386	41,373
Bank of Millbrook	80,233	0	0	0	0	1,613	81,846	12,039	93,885
Bank of Montreal Trust Company	18,146	0	0	0	0	1,189	19,335	26,131	45,466
Bank of New York	47,144,394	3,729,439	785,640	822,455	1,308,000	4,834,099	58,624,027	5,912,899	64,536,926
Bank of New York Trust Company	0	0	0	0	0	30	30	1,746	1,776
Bank of Nova Scotia Trust Company	15,928	0	0	0	0	2,510	18,438	10,435	28,873
Bank of Richmondville	60,920	0	743	0	0	\$526	62,189	5,951	68,140
Bank of Smithtown	201,468	0	25,000	0	0	1,142	227,610	16,550	244,160
Bank of Tokyo-Mitsubishi Trust Company	2,682,833	180,795	435,843	89	165,093	187,882	3,652,535	767,257	4,419,792
Bank of Utica	430,876	0	0	0	0	3,227	434,103	45,711	479,814
Bankers Trust Company	34,831,000	5,772,000	7,011,000	230,000	331,000	21,601,000	69,776,000	5,742,000	75,518,000
BCH-USA	200,503	0	0	0	0	5,540	206,043	43,857	249,900
Berkshire Bank	134,647	0	1,500	0	0	862	137,009	25,808	162,817
BPD International Bank	176,360	0	0	1,011	0	1,647	179,018	18,719	197,737

2

Consolidated Statement of Condition of Banks, Trust Companies and Private Banker as of June 30, 1999 (continued)

ASSETS (continued)

(Amounts in Thousands of Dollars)

	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repo's	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
Brown Brothers Harriman & Co.	\$ 397,807	\$ 362,658	\$ 586,472	\$ 1,115,282	\$ 46,234	\$ 7,715	\$ 4,356	\$ 82,259	\$ 2,602,783
Brown Brothers Harriman Trust Company	4,928	5,945	0	0	104	0	0	2,193	13,170
BSB Bank & Trust Company	49,069	390,340	0	1,517,680	10,369	0	0	31,196	1,998,654
Capital Bank & Trust Company	3,721	7,519	8,895	51,284	481	0	0	576	72,476
Cattaraugus County Bank	4,921	28,672	3,500	59,513	3,129	0	0	4,054	103,789
Cayuga Bank	9,502	111,666	0	316,498	6,751	0	0	12,343	456,760
Charter One Commercial	3,092	178,573	41,113	0	50	0	0	2,089	224,917
Chase Manhattan Bank	19,880,000	43,857,000	32,277,000	128,051,000	3,190,000	182,000	901,000	58,031,000	286,369,000
Chemung Canal Trust Company	24,211	232,093	0	341,752	10,380	0	0	16,110	624,546
Chinese American Bank	30,364	34,889	44,600	138,029	10,082	815	88	2,389	261,256
Cho Hung Bank of New York	3,968	18,977	12,400	83,856	9,510	0	650	1,691	131,052
Citibank (New York State)	190,323	14,690	0	9,662,907	23,144	0	0	350,601	10,241,665
Citizens Bank of Cape Vincent	1,121	9,431	2,400	7,842	311	0	0	238	21,343
Commercial Bank of New York	35,092	706,816	30,033	494,709	11,886	0	3,656	73,037	1,355,229
Community Bank of Sullivan County	7,609	14,121	3,465	21,380	469	\$0	0	339	47,383
Community Capital Bank	1,779	4,065	8,100	26,096	46	0	0	821	40,907
Continental Stock Transfer & Trust Company	3,146	799	0	0	305	0	0	2,162	6,412
Country Bank	4,482	26,546	18,121	78,025	3,059	0	0	2,744	132,977
Dai-ichi Kangyo Trust Company of N.Y.	3,155	0	0	0	130	0	0	950	4,235
Depository Trust Company	80,932	90,124	1,258,164	0	118,236	0	0	465,787	2,013,243
Deutsche Bank Trust Company	281	4,485	0	0	0	0	0	3,081	7,847
DKF Trust Company (USA)	51,901	0	57,000	0	2,772	0	0	2,138	113,811
Dreyfus Trust Company	0	6,964	0	0	8	0	0	1,518	8,490
European American Bank	419,007	6,997,824	368,000	6,162,882	70,500	0	45,556	663,720	14,727,489
Fiduciary Trust Company International	45,944	176,518	85,908	144,346	17,621	0	0	70,684	541,021
First Chicago Trust Company of New York	1,307,621	2,557	0	0	309	24,376	0	48,976	1,383,839
First State Bank	2,069	20,843	1,400	14,328	363	0	0	440	39,443
First Tier Bank & Trust	4,284	36,406	4,252	67,690	1,652	0	0	2,210	116,494

LIABILITIES AND CAPITAL (continued)

(Amounts in Thousands of Dollars)

	Total Deposits	Federal Funds Bought & Repo's	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital
Brown Brothers Harriman & Co.	\$ 2,101,800	\$ 25,780	\$ 5,326	\$ 4,460	\$ 0	\$ 205,549	\$ 2,342,915	\$ 259,868	\$ 2,602,783
Brown Brothers Harriman Trust Company	0	0	0	0	1,600	4,635	6,235	6,935	13,170
BSB Bank & Trust Company	1,585,161	150,926	101,893	0	0	12,367	1,850,347	148,307	1,998,654
Capital Bank & Trust Company	65,153	0	0	0	0	198	65,351	7,125	72,476
Cattaraugus County Bank	87,415	0	5,000	0	0	845	93,260	10,529	103,789
Cayuga Bank	352,929	0	69,753	0	0	2,286	424,968	31,792	456,760
Charter One Commercial	180,618	0	0	0	0	4,586	185,204	39,713	224,917
Chase Manhattan Bank	178,374,000	36,604,000	4,712,000	901,000	5,427,000	41,534,000	267,552,000	18,817,000	286,369,000
Chemung Canal Trust Company	479,621	50,123	22,748	0	0	9,305	561,797	62,749	624,546
Chinese American Bank	229,253	0	0	88	0	991	230,332	30,924	261,256
Cho Hung Bank of New York	102,298	0	0	650	0	1,018	103,966	27,086	131,052
Citibank (New York State)	2,748,744	1,105,000	5,649,000	0	0	256,161	9,758,905	482,760	10,241,665
Citizens Bank of Cape Vincent	17,401	0	0	0	0	39	17,440	3,903	21,343
Commercial Bank of New York	1,239,101	0	1,407	3,656	0	26,829	1,270,993	84,236	1,355,229
Community Bank of Sullivan County	43,234	0	0	0	0	\$159	43,393	3,990	47,383
Community Capital Bank	35,081	600	0	0	0	775	36,456	4,451	40,907
Continental Stock Transfer & Trust Company	0	0	0	0	0	3,358	3,358	3,054	6,412
Country Bank	121,702	0	0	0	0	1,670	123,372	9,605	132,977
Dai-ichi Kangyo Trust Company of N.Y.	0	0	0	0	0	1,429	1,429	2,806	4,235
Depository Trust Company	0	0	74,194	0	0	1,907,280	1,981,474	31,769	2,013,243
Deutsche Bank Trust Company	0	0	0	0	2,000	965	2,965	4,882	7,847
DKF Trust Company (USA)	44,713	0	0	0	0	3,223	47,936	65,875	113,811
Dreyfus Trust Company	0	0	0	0	0	428	428	8,062	8,490
European American Bank	9,413,812	761,501	2,675,944	47,283	0	744,300	13,642,840	1,084,649	14,727,489
Fiduciary Trust Company International	408,394	0	0	0	0	38,700	447,094	93,927	541,021
First Chicago Trust Company of New York	1,321,973	0	0	0	0	13,105	1,335,078	48,761	1,383,839
First State Bank	35,714	0	0	0	0	120	35,834	3,609	39,443
First Tier Bank & Trust	103,456	862	3,000	0	0	819	108,137	8,357	116,494

2

Consolidated Statement of Condition of Banks, Trust Companies and Private Banker as of June 30, 1999 (continued)

ASSETS (continued)

(Amounts in Thousands of Dollars)

	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repo's	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
Friends Ivory & Sime Trust Company	\$ 13	\$ 3,419	\$ 0	\$ 0	\$ 119	\$ 0	\$ 0	\$ 4,950	\$ 8,501
Fuji Bank and Trust Company	39,975	9,817	112,000	465,704	3,371	0	0	45,525	676,392
Furman Selz Trust Company	2,777	2,122	0	0	0	0	0	1,640	6,539
Genesee Valley Trust Company	126	1,448	0	0	62	0	0	133	1,769
Golden City Commercial Bank	3,474	20,075	25,190	35,410	2,360	0	0	650	87,159
Goldman Sachs Trust Company	4,090	10,932	0	0	285	0	0	20,800	36,107
Gotham Bank of New York	5,364	39,182	7,100	45,013	414	0	0	1,174	98,247
Great Eastern Bank	8,618	87,965	9,800	103,522	8,350	0	781	3,817	222,853
Habib American Bank	22,832	15,066	15,000	84,713	1,532	0	1,352	5,282	145,777
Hamptons State Bank	1,488	0	7,600	1,108	936	0	0	148	11,280
Hanvit America Bank	8,639	29,769	11,500	145,945	6,921	0	136	9,707	212,617
Harris Trust Company of New York	452	504	5,286	0	491	0	0	5,342	12,075
Herkimer County Trust Company	14,274	92,285	6,030	160,482	6,991	0	0	4,471	284,533
HSBC Bank USA	2,517,329	3,454,383	3,065,533	22,693,931	200,386	0	219,995	1,939,396	34,090,953
Hudson Valley Bank	29,373	626,128	13,200	354,047	13,299	0	0	23,201	1,059,248
IBJ Whitehall Bank & Trust Company	60,707	194,222	184,117	2,074,391	6,131	0	493	75,726	2,595,787
Industrial Bank of Japan Trust Company	172,272	282,084	981,071	1,342,679	1,600	0	0	747,095	3,526,801
Interbank of New York	26,266	4,441	12,470	112,417	4,965	0	0	5,324	165,883
INVESCO (NY) Trust Company	0	2,091	0	0	0	0	0	18,328	20,419
Israel Discount Bank of New York	253,543	2,599,138	211,580	1,214,377	14,190	0	20,946	88,732	4,402,506
Korea First Bank of New York	6,417	10,409	48,500	47,839	9,968	0	268	1,017	124,418
LBS Bank - New York	10,707	75,351	57,704	133,257	11,486	0	4,330	11,811	304,646
Lehman Brothers Trust Company	3,873	0	0	0	0	0	0	206	4,079
Liberty Bank of New York	4,180	6,688	6,100	20,613	1,308	0	461	400	39,750
Long Island Commercial Bank	5,296	136,186	0	105,155	2,198	0	0	10,090	258,925
LTCB Trust Company	2,328	0	35,000	245,205	1,128	0	0	9,760	293,421
Lyndon Guaranty Bank of New York	441	0	5,190	19,968	104	0	0	875	26,578
Manufacturers and Traders Trust Company	546,931	1,966,186	418,188	15,700,781	164,856	3,092	1,540	1,766,912	20,568,486

LIABILITIES AND CAPITAL (continued)

(Amounts in Thousands of Dollars)

	Total Deposits	Federal Funds Bought & Repo's	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital
Friends Ivory & Sime Trust Company	\$ 0	\$ 0	\$ 24	\$ 0	\$ 0	\$ 832	\$ 856	\$ 7,645	\$ 8,501
Fuji Bank and Trust Company	169,281	0	169,707	0	43,500	25,851	408,339	268,053	676,392
Furman Selz Trust Company	0	0	0	0	0	4,970	4,970	1,569	6,539
Genesee Valley Trust Company	0	0	0	0	0	71	71	1,698	1,769
Golden City Commercial Bank	80,456	0	0	0	0	2,378	82,834	4,325	87,159
Goldman Sachs Trust Company	0	0	1,676	0	0	18,416	20,092	16,015	36,107
Gotham Bank of New York	81,087	0	0	0	0	1,035	82,122	16,125	98,247
Great Eastern Bank	202,367	0	0	782	0	955	204,104	18,749	222,853
Habib American Bank	130,152	0	66	1,352	0	1,416	132,986	12,791	145,777
Hamptons State Bank	5,379	0	0	0	0	36	5,415	5,865	11,280
Hanvit America Bank	167,404	0	0	136	0	1,140	168,680	43,937	212,617
Harris Trust Company of New York	0	0	0	0	0	1,558	1,558	10,517	12,075
Herkimer County Trust Company	259,367	0	121	0	0	1,959	261,447	23,086	284,533
HSBC Bank USA	27,899,758	724,111	1,417,839	219,995	698,152	686,987	31,646,842	2,444,111	34,090,953
Hudson Valley Bank	745,549	131,840	100,536	0	0	12,570	990,495	68,753	1,059,248
IBJ Whitehall Bank & Trust Company	1,923,732	150,000	26,449	493	175,000	78,444	2,354,118	241,669	2,595,787
Industrial Bank of Japan Trust Company	1,451,088	656,615	453,712	0	173,000	407,026	3,141,441	385,360	3,526,801
Interbank of New York	149,028	0	0	0	0	905	149,933	15,950	165,883
INVESCO (NY) Trust Company	0	0	0	0	0	1,493	1,493	18,926	20,419
Israel Discount Bank of New York	3,625,535	210,503	67,258	20,946	0	69,883	3,994,125	408,381	4,402,506
Korea First Bank of New York	112,050	0	0	268	0	1,041	113,359	11,059	124,418
LBS Bank - New York	193,175	66,250	10,000	4,330	7,500	2,896	284,151	20,495	304,646
Lehman Brothers Trust Company	0	0	0	0	0	176	176	3,903	4,079
Liberty Bank of New York	32,182	0	0	461	0	153	32,796	6,954	39,750
Long Island Commercial Bank	196,582	0	39,000	0	0	2,880	238,462	20,463	258,925
LTCB Trust Company	98,541	0	50,000	0	0	12,663	161,204	132,217	293,421
Lyndon Guaranty Bank of New York	22,090	0	0	0	0	96	22,186	4,392	26,578
Manufacturers and Traders Trust Company	14,373,757	1,497,097	1,779,113	1,540	175,000	754,309	18,580,816	1,987,670	20,568,486

Part 2

Consolidated Statement of Condition of Banks, Trust Companies and Private Banker as of June 30, 1999 (continued)

ASSETS (continued)

(Amounts in Thousands of Dollars)

	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repo's	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
Market Street Trust Company	\$ 96	\$ 1,268	\$ 0	\$ 0	\$ 543	\$ 0	\$ 0	\$ 287	\$ 2,194
Mellon Securities Trust Company	673	37	0	0	279	0	0	13	1,002
Mellon Trust Company of New York	188	4,180	0	0	22	0	0	307	4,697
Merchants Bank of New York	31,009	810,463	4,000	383,532	6,371	0	16,676	13,063	1,265,114
Merrill Lynch Trust Company of New York	141	3,918	0	0	76	0	0	639	4,774
Mitsubishi Trust and Banking Corp. (U.S.A.)	45,162	44,213	194,000	68,533	380	0	0	7,459	359,747
Mitsui Trust Bank (USA)	26,141	41,217	22,811	0	698	0	0	4,571	95,438
Morgan Guaranty Trust Company of New York	4,089,060	3,088,085	41,897,441	28,272,304	1,712,237	104,035	181,744	98,376,399	177,721,305
MTB Bank	27,306	4,928	75,000	144,801	6,231	0	1,461	38,962	298,689
NationsBank Trust Company of New York	20	3,056	0	0	0	0	0	2	3,078
Neuberger Berman Trust Company	32	1,954	0	0	133	0	0	1,035	3,154
New York Life Trust Company	13	68,257	0	0	9	0	0	470	68,749
North Fork Bank	563,284	4,569,726	58,640	5,973,483	74,149	0	2,188	214,922	11,456,392
Northern Trust Company of New York	2,977	43	0	0	796	0	0	429	4,245
OFFITBANK	506	22,592	0	0	1,944	0	0	7,924	32,966
Olympian Bank	5,131	42,459	\$6,300	68,117	617	0	0	2,270	124,894
Orange County Trust Company	7,602	108,365	400	88,557	7,051	0	0	7,349	219,324
Pavilion State Bank	2,910	29,252	0	93,902	977	0	0	2,030	129,071
PIMCO Trust Company	2,724	1,196	0	0	1	0	0	926	4,847
Reliance Bank	336	220	1,798	18,660	315	0	0	507	21,836
Riverside Bank	2,644	17,130	4,360	21,858	762	0	0	1,323	48,077
Rockefeller Trust Company	4,025	1,000	0	0	13	0	0	171	5,209
Royal Bank & Trust Company	1,799	0	0	0	0	0	0	117	1,916
Sakura Trust Company	20,353	0	0	0	1,018	0	0	1,505	22,876
Sanwa Bank Trust Company of New York	8,369	0	0	0	41	0	0	564	8,974
Smith Barney Private Trust Company	22	2,603	0	0	483	0	0	392	3,500
Society Trust Company of New York	1,435	0	0	0	0	0	0	7	1,442
Solvay Bank	12,963	58,209	5,400	216,555	2,647	0	0	5,585	301,359

LIABILITIES AND CAPITAL (continued)

(Amounts in Thousands of Dollars)

	Total Deposits	Federal Funds Bought & Repo's	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital
Market Street Trust Company	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 82	\$ 82	\$ 2,112	\$ 2,194
Mellon Securities Trust Company	0	0	0	0	0	-300	-300	1,302	1,002
Mellon Trust Company of New York	0	0	0	0	0	48	48	4,649	4,697
Merchants Bank of New York	879,871	185,000	61,726	16,676	0	13,570	1,156,843	108,271	1,265,114
Merrill Lynch Trust Company of New York	0	0	0	0	0	1,590	1,590	3,184	4,774
Mitsubishi Trust and Banking Corp. (U.S.A.)	78,388	164,363	0	0	0	2,754	245,505	114,242	359,747
Mitsui Trust Bank (USA)	9,880	0	0	0	0	711	10,591	84,847	95,438
Morgan Guaranty Trust Company of New York	59,105,311	16,145,419	16,320,730	181,744	3,434,513	71,655,670	166,843,387	10,877,918	177,721,305
MTB Bank	258,767	0	0	1,461	0	11,694	271,922	26,767	298,689
NationsBank Trust Company of New York	0	0	0	0	0	189	189	2,889	3,078
Neuberger Berman Trust Company	0	0	0	0	0	1,076	1,076	2,078	3,154
New York Life Trust Company	0	0	0	0	0	62,314	62,314	6,435	68,749
North Fork Bank	6,393,184	3,282,796	835,816	2,188	0	148,522	10,662,506	793,886	11,456,392
Northern Trust Company of New York	0	0	0	0	0	743	743	3,502	4,245
OFFITBANK	0	0	0	0	0	4,779	4,779	28,187	32,966
Olympian Bank	102,212	0	\$10,000	0	0	2,754	114,966	9,928	124,894
Orange County Trust Company	165,134	20,000	0	0	0	994	186,128	33,196	219,324
Pavilion State Bank	110,901	1,275	4,000	0	0	1,543	117,719	11,352	129,071
PIMCO Trust Company	0	0	0	0	0	1,455	1,455	3,392	4,847
Reliance Bank	20,192	0	0	0	0	218	20,410	1,426	21,836
Riverside Bank	42,503	0	0	0	0	157	42,660	5,417	48,077
Rockefeller Trust Company	0	0	0	0	0	714	714	4,495	5,209
Royal Bank & Trust Company	0	0	0	0	0	0	0	1,916	1,916
Sakura Trust Company	2,156	0	0	0	0	468	2,624	20,252	22,876
Sanwa Bank Trust Company of New York	0	0	0	0	0	451	451	8,523	8,974
Smith Barney Private Trust Company	0	0	0	0	0	935	935	2,565	3,500
Society Trust Company of New York	0	0	0	0	0	35	35	1,407	1,442
Solvay Bank	276,279	0	0	0	0	1,738	278,017	23,342	301,359

Part 2

Consolidated Statement of Condition of Banks, Trust Companies and Private Banker as of June 30, 1999 (continued)

ASSETS (continued)

(Amounts in Thousands of Dollars)

	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repo's	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
State Bank of Chittenango	\$ 2,345	\$ 22,259	\$ 1,800	\$ 25,969	\$ 882	\$ 0	\$ 0	\$ 1,031	\$ 54,286
State Bank of Long Island	24,147	293,579	20,000	445,579	3,664	0	0	16,811	803,780
Steuben Trust Company	8,006	52,515	4,500	155,024	9,529	0	0	12,611	242,185
Sumitomo Bank of New York Trust Company	16,301	0	0	0	611	0	0	1,557	18,469
Sumitomo Trust and Banking Co. (U.S.A.)	10,323	186,690	65,400	277	1,486	0	0	21,031	285,207
Tioga State Bank	4,397	64,076	0	75,263	1,874	0	0	2,674	148,284
Tompkins County Trust Company	22,723	210,363	0	417,297	7,355	1,956	0	24,893	684,587
Toyo Trust Company of New York	893	17,436	87,100	173	1,708	0	0	4,161	111,471
Union State Bank	20,065	611,907	31,700	809,973	10,706	0	0	24,398	1,508,749
United Missouri Trust Company of New York	39	2,509	96	0	202	0	0	192	3,038
United Orient Bank	5,287	33,753	4,900	38,349	1,399	0	142	923	84,753
United States Trust Company of New York	393,210	505,561	0	2,295,083	56,119	156	0	127,931	3,378,060
Victory State Bank	3,682	14,306	8,300	17,797	837	0	0	800	45,722
Winthrop Trust Company	117	5,303	0	0	2	0	0	1,046	6,468
Wyoming County Bank	6,976	106,237	1,350	269,946	4,483	0	0	8,786	397,778
Total	\$ 50,712,223	\$ 87,048,967	\$ 105,701,414	\$ 302,462,481	\$ 7,675,331	\$ 1,467,555	\$ 2,459,738	\$ 195,452,781	\$ 752,980,490

LIABILITIES AND CAPITAL (continued)

(Amounts in Thousands of Dollars)

	<u>Total Deposits</u>	<u>Federal Funds Bought & Repo's</u>	<u>Other Borrowed Money</u>	<u>Acceptances Outstanding</u>	<u>Subordinated Notes and Debentures</u>	<u>All Other Liabilities</u>	<u>Total Liabilities</u>	<u>Total Equity Capital</u>	<u>Total Liabilities and Capital</u>
State Bank of Chittenango	\$ 48,758	\$ 0	\$ 105	\$ 0	\$ 0	\$ 337	\$ 49,200	\$ 5,086	\$ 54,286
State Bank of Long Island	658,201	44,877	38,500	0	0	4,057	745,635	58,145	803,780
Steuben Trust Company	216,153	0	3,000	0	0	959	220,112	22,073	242,185
Sumitomo Bank of New York Trust Company	0	0	0	0	0	3,204	3,204	15,265	18,469
Sumitomo Trust and Banking Co. (U.S.A.)	184,901	0	2,350	0	0	11,400	198,651	86,556	285,207
Tioga State Bank	118,414	124	13,303	0	0	887	132,728	15,556	148,284
Tompkins County Trust Company	487,849	80,781	45,005	0	0	10,685	624,320	60,267	684,587
Toyo Trust Company of New York	57,227	0	0	0	0	879	58,106	53,365	111,471
Union State Bank	1,065,700	288,780	28,623	0	0	11,463	1,394,566	114,183	1,508,749
United Missouri Trust Company of New York	0	0	0	0	0	100	100	2,938	3,038
United Orient Bank	65,815	0	12,500	142	0	766	79,223	5,530	84,753
United States Trust Company of New York	2,747,526	309,093	1,020	0	0	131,638	3,189,277	188,783	3,378,060
Victory State Bank	39,072	0	0	0	0	300	39,372	6,350	45,722
Winthrop Trust Company	0	0	0	0	0	916	916	5,552	6,468
Wyoming County Bank	342,899	812	9,852	0	0	4,267	357,830	39,948	397,778
Total	\$ 420,912,475	\$ 73,982,067	\$ 43,517,969	\$ 2,472,010	\$ 11,998,858	\$ 145,795,986	\$ 698,679,365	\$ 54,301,125	\$ 752,980,490

3

Consolidated Statement of Condition of Banks, Trust Companies and Private Banker as of December 31, 1999

ASSETS

(Amounts in Thousands of Dollars)

	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repo's	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
Adirondack Trust Company	\$ 12,211	\$ 118,290	\$ 19,800	\$ 230,622	\$ 8,794	\$ 0	\$ 0	\$ 6,866	\$ 396,583
Alden State Bank	4,032	44,890	6,100	96,743	2,514	0	0	2,927	157,206
Amalgamated Bank of New York	44,725	1,816,491	127,000	569,068	10,704	0	0	33,989	2,601,977
Amerasia Bank	12,862	14,339	9,000	67,930	3,089	0	146	3,947	111,313
American Stock Transfer & Trust Company	1,502	2,989	0	0	4,282	0	0	7,439	16,212
Arab American Bank	20,361	341,342	0	172,591	3,148	0	5,557	7,908	550,907
Atlantic Bank of New York	60,702	864,468	20,000	777,916	17,786	0	433	57,317	1,798,622
Banco Popular North America	258,722	343,982	23,000	3,669,107	96,928	0	693	171,750	4,564,182
Bank Audi (U.S.A.)	254,936	109,803	120,087	196,695	5,736	0	1,286	6,919	695,462
Bank Leumi USA	141,931	1,588,297	52,070	1,548,288	17,475	0	2,616	144,693	3,495,370
Bank of Akron	3,391	34,834	8,315	69,346	2,993	238	0	1,222	120,339
Bank of Avoca	1,012	3,129	1,600	11,551	201	0	0	234	17,727
Bank of Bermuda (New York) Ltd.	7,932	530	0	0	302	0	0	1,207	9,971
Bank of Castile	12,177	60,685	13,550	208,225	7,151	0	0	4,022	305,810
Bank of Cattaraugus	909	2,394	350	7,068	228	0	0	574	11,523
Bank of Holland	1,536	8,050	1,300	28,083	555	0	0	526	40,050
Bank of Millbrook	5,299	35,804	8,600	45,382	1,988	0	0	1,662	98,735
Bank of New York	9,455,119	5,919,712	5,306,926	37,145,498	723,214	215,006	682,590	12,346,725	71,794,790
Bank of New York Trust Company	8	88	1,495	0	0	0	0	197	1,788
Bank of Nova Scotia Trust Company	7,555	1,164	4,253	0	1,012	0	0	7,579	21,563
Bank of Richmondville	3,364	21,591	6,150	39,062	1,627	0	0	1,745	73,539
Bank of Smithtown	10,196	62,661	10,350	173,948	3,207	0	0	5,719	266,081
Bank of Tokyo-Mitsubishi Trust Company	1,323,069	368,675	455,000	2,585,267	6,622	0	47	132,232	4,870,912
Bank of Utica	17,327	387,728	25,235	68,348	534	0	0	6,759	505,931
Bankers Trust Company	5,055,000	3,129,000	9,239,000	17,014,000	625,000	564,000	262,000	15,268,000	51,156,000
Bankers Trust Company of New York	269	4,530	0	0	0	0	0	3,160	7,959
BCH-USA	10,707	0	20,046	34,443	0	0	0	4,149	69,345
Berkshire Bank	1,523	76,046	3,500	64,798	370	0	0	15,996	162,233
BPD International Bank	30,807	18,651	8,000	149,612	1,377	0	916	3,452	212,815

LIABILITIES AND CAPITAL

(Amounts in Thousands of Dollars)

	<u>Total Deposits</u>	<u>Federal Funds Bought & Repo's</u>	<u>Other Borrowed Money</u>	<u>Acceptances Outstanding</u>	<u>Subordinated Notes and Debentures</u>	<u>All Other Liabilities</u>	<u>Total Liabilities</u>	<u>Total Equity Capital</u>	<u>Total Liabilities and Capital</u>
Adirondack Trust Company	\$ 344,707	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,730	\$ 347,437	\$ 49,146	\$ 396,583
Alden State Bank	135,839	0	0	0	0	338	136,177	21,029	157,206
Amalgamated Bank of New York	1,422,657	722,968	265,190	0	0	46,696	2,457,511	144,466	2,601,977
Amerasia Bank	98,922	0	0	146	0	1,293	100,361	10,952	111,313
American Stock Transfer & Trust Company	0	0	0	0	0	6,170	6,170	10,042	16,212
Arab American Bank	388,747	126,455	0	5,557	0	9,270	530,029	20,878	550,907
Atlantic Bank of New York	1,186,742	412,178	59,269	433	0	19,654	1,678,276	120,346	1,798,622
Banco Popular North America	4,036,006	20,540	59,645	693	0	18,188	4,135,072	429,110	4,564,182
Bank Audi (U.S.A.)	626,012	6,870	2,148	1,286	\$7,500	5,070	648,886	46,576	695,462
Bank Leumi USA	2,922,349	117,002	3,719	2,616	50,000	67,478	3,163,164	332,206	3,495,370
Bank of Akron	103,075	0	0	0	0	1,260	104,335	16,004	120,339
Bank of Avoca	16,152	0	0	0	0	34	16,186	1,541	17,727
Bank of Bermuda (New York) Ltd.	0	0	5,000	0	0	2,892	7,892	2,079	9,971
Bank of Castile	271,776	1,125	11,912	0	0	1,637	286,450	19,360	305,810
Bank of Cattaraugus	10,149	0	0	0	0	212	10,361	1,162	11,523
Bank of Holland	34,485	0	0	0	0	171	34,656	5,394	40,050
Bank of Millbrook	84,565	0	0	0	0	1,364	85,929	12,806	98,735
Bank of New York	55,501,021	1,349,708	969,635	684,185	1,552,000	6,043,806	66,100,355	5,694,435	71,794,790
Bank of New York Trust Company	0	0	0	0	0	0	0	1,788	1,788
Bank of Nova Scotia Trust Company	8,467	0	0	0	0	672	9,139	12,424	21,563
Bank of Richmondville	65,836	0	1,226	0	0	442	67,504	6,035	73,539
Bank of Smithtown	208,683	0	38,000	0	0	1,407	248,090	17,991	266,081
Bank of Tokyo-Mitsubishi Trust Company	3,102,938	262,535	399,982	47	169,673	150,520	4,085,695	785,217	4,870,912
Bank of Utica	455,401	0	0	0	0	2,816	458,217	47,714	505,931
Bankers Trust Company	26,289,000	5,483,000	4,767,000	262,000	328,000	7,838,000	44,967,000	6,189,000	51,156,000
Bankers Trust Company of New York	0	0	0	0	2,000	1,286	3,286	4,673	7,959
BCH-USA	54,164	0	6	0	0	3,426	57,596	11,749	69,345
Berkshire Bank	134,644	0	1,500	0	0	818	136,962	25,271	162,233
BPD International Bank	175,545	0	15,400	916	0	1,359	193,220	19,595	212,815

Part 3

Consolidated Statement of Condition of Banks, Trust Companies and Private Banker as of December 31, 1999 (continued)

ASSETS (continued)

(Amounts in Thousands of Dollars)

	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repo's	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
Brown Brothers Harriman & Co.	\$ 357,797	\$ 339,735	\$ 550,130	\$ 1,212,195	\$ 40,157	\$ 16,404	\$ 6,604	\$ 90,489	\$ 2,613,511
Brown Brothers Harriman Trust Company	2,821	6,614	0	0	108	0	0	2,721	12,264
BSB Bank & Trust Company	70,623	401,724	0	1,716,709	15,969	0	0	41,397	2,246,422
Capital Bank & Trust Company	5,004	7,440	7,030	60,663	425	0	0	830	81,392
Cattaraugus County Bank	5,927	28,359	5,300	61,818	2,996	0	0	3,813	108,213
Cayuga Bank	10,436	106,624	0	330,732	6,551	0	0	12,540	466,883
Charter One Commercial	3,021	155,507	144,224	0	42	0	0	1,569	304,363
Chase Manhattan Bank	43,436,000	55,494,000	26,694,000	130,560,000	3,359,000	186,000	608,000	71,861,000	332,198,000
Chemung Canal Trust Company	32,072	234,888	0	355,234	12,122	0	0	15,636	649,952
Chinese American Bank	34,974	47,675	33,600	151,901	11,872	840	45	10,108	291,015
Cho Hung Bank of New York	10,225	18,981	0	76,712	9,302	0	175	1,716	117,111
Citibank (New York State)	68,115	14,530	0	11,548,962	22,873	0	0	395,609	12,050,089
Citizens Bank of Cape Vincent	1,123	9,961	1,500	7,938	295	0	0	268	21,085
Commercial Bank of New York	32,492	722,327	14,250	480,240	11,218	0	3,353	76,116	1,339,996
Community Bank of Sullivan County	5,648	12,032	5,280	23,575	451	0	0	862	47,848
Community Capital Bank	1,774	4,817	4,500	30,230	686	0	0	312	42,319
Continental Stock Transfer & Trust Company	323	799	0	0	278	0	0	1,921	3,321
Country Bank	7,050	30,548	8,497	85,402	3,774	0	0	2,827	138,098
Dai-Ichi Kangyo Trust Company of N.Y.	3,251	0	0	0	49	0	0	720	4,020
Depository Trust Company	259,498	104,329	2,138,464	0	126,409	0	0	447,308	3,076,008
DKF Trust Company (USA)	75,446	0	0	0	3,853	0	0	2,485	81,784
Dreyfus Trust Company	281	9,170	0	0	0	0	0	897	10,348
European American Bank	429,123	6,694,904	53,225	6,811,456	66,997	0	50,003	533,347	14,639,055
Fiduciary Trust Company International	35,933	171,008	146,000	143,135	16,633	0	0	59,351	572,060
First American International Bank	7,348	474	0	0	966	0	0	115	8,903
First Chicago Trust Company of New York	979,647	2,936	0	0	284	29,806	0	33,709	1,046,382
First State Bank	2,214	20,018	1,300	15,552	365	0	0	420	39,869
First Tier Bank & Trust	7,490	39,360	2,976	68,166	1,609	0	0	2,467	122,068

LIABILITIES AND CAPITAL (continued)

(Amounts in Thousands of Dollars)

	Total Deposits	Federal Funds Bought & Repo's	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital
Brown Brothers Harriman & Co.	\$ 2,165,093	\$ 19,186	\$ 6,143	\$ 7,688	\$ 0	\$ 181,043	\$ 2,379,153	\$ 234,358	\$ 2,613,511
Brown Brothers Harriman Trust Company	0	0	0	0	1,600	5,179	6,779	5,485	12,264
BSB Bank & Trust Company	1,922,676	64,758	77,287	0	0	11,641	2,076,362	170,060	2,246,422
Capital Bank & Trust Company	73,548	0	0	0	0	329	73,877	7,515	81,392
Cattaraugus County Bank	91,814	0	5,000	0	0	806	97,620	10,593	108,213
Cayuga Bank	368,793	0	64,901	0	0	2,073	435,767	31,116	466,883
Charter One Commercial	258,020	0	0	0	0	6,478	264,498	39,865	304,363
Chase Manhattan Bank	210,654,000	47,425,000	4,177,000	608,000	5,430,000	45,512,000	313,806,000	18,392,000	332,198,000
Chemung Canal Trust Company	481,803	49,947	49,700	0	0	6,595	588,045	61,907	649,952
Chinese American Bank	247,678	0	0	45	0	1,898	249,621	41,394	291,015
Cho Hung Bank of New York	88,858	0	0	175	0	674	89,707	27,404	117,111
Citibank (New York State)	2,709,781	365,000	8,125,000	0	0	328,033	11,527,814	522,275	12,050,089
Citizens Bank of Cape Vincent	17,031	0	0	0	0	32	17,063	4,022	21,085
Commercial Bank of New York	1,220,334	0	1,449	3,353	0	31,302	1,256,438	83,558	1,339,996
Community Bank of Sullivan County	43,082	0	0	0	0	178	43,260	4,588	47,848
Community Capital Bank	35,603	1,100	0	0	0	861	37,564	4,755	42,319
Continental Stock Transfer & Trust Company	0	0	0	0	0	267	267	3,054	3,321
Country Bank	126,345	0	0	0	0	1,376	127,721	10,377	138,098
Dai-ichi Kangyo Trust Company of N.Y.	0	0	0	0	0	1,210	1,210	2,810	4,020
Depository Trust Company	0	0	68,401	0	0	2,977,607	3,046,008	30,000	3,076,008
DKF Trust Company (USA)	13,365	0	0	0	0	3,361	16,726	65,058	81,784
Dreyfus Trust Company	0	0	0	0	0	791	791	9,557	10,348
European American Bank	10,609,142	402,090	2,342,058	52,149	0	342,041	13,747,480	891,575	14,639,055
Fiduciary Trust Company International	439,162	0	0	0	0	45,590	484,752	87,308	572,060
First American International Bank	2,233	0	0	0	0	344	2,577	6,326	8,903
First Chicago Trust Company of New York	984,630	0	0	0	0	13,229	1,982,489	48,523	1,046,382
First State Bank	36,098	0	0	0	0	131	36,229	3,640	39,869
First Tier Bank & Trust	105,915	821	6,000	0	0	714	113,450	8,618	122,068

Part 3

Consolidated Statement of Condition of Banks, Trust Companies and Private Banker as of December 31, 1999 (continued)

ASSETS (continued)

(Amounts in Thousands of Dollars)

	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repo's	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
Friends Ivory & Sime Trust Company	\$ 188	\$ 3,351	\$ 0	\$ 0	\$ 623	\$ 0	\$ 0	\$ 4,162	\$ 8,324
Fuji Bank and Trust Company	172,956	9,797	50,000	497,070	2,427	0	0	37,269	769,519
Furman Selz Trust Company	334	7,332	0	0	0	0	0	1,983	9,649
Genesee Valley Trust Company	110	1,490	0	0	46	0	0	165	1,811
Goldman Sachs Trust Company	474	14,900	0	0	227	0	0	9,313	24,914
Gotham Bank of New York	3,943	41,014	26,500	46,601	364	0	0	1,335	119,757
Great Eastern Bank	9,577	69,513	8,500	119,022	8,184	0	479	3,492	218,767
Habib American Bank	10,731	14,184	28,000	101,085	1,594	0	1,571	5,729	162,894
Hamptons State Bank	2,386	1,984	9,000	3,889	1,265	0	0	208	18,732
Hanvit America Bank	9,883	36,995	16,800	155,073	6,167	0	114	6,635	231,667
Harris Trust Company of New York	3,152	11,217	7,890	0	844	0	0	7,145	30,248
Herkimer County Trust Company	15,630	92,381	13,450	173,502	6,487	0	0	4,928	306,378
HSBC Bank USA	5,924,937	22,844,937	2,318,361	36,001,321	727,649	2,512,034	234,582	9,055,558	79,619,379
Hudson Valley Bank	26,175	643,222	20,900	412,913	13,733	0	0	29,558	1,146,501
IBJ Whitehall Bank & Trust Company	26,209	191,967	155,877	2,197,520	5,539	11,274	1,102	113,499	2,702,987
Industrial Bank of Japan Trust Company	30,023	345,463	822,000	1,305,011	791	0	0	43,167	2,546,455
Interbank of New York	35,754	4,453	7,815	115,081	4,889	0	0	5,011	173,003
Israel Discount Bank of New York	244,389	2,679,718	311,375	1,323,615	14,294	0	33,127	104,722	4,711,240
Korea First Bank of New York	18,903	9,951	0	36,589	9,612	0	35	539	75,629
LBS Bank - New York	37,826	72,092	47,000	122,580	11,303	0	158	11,400	302,359
Lehman Brothers Trust Company	3,623	0	0	0	0	0	0	135	3,758
Liberty Bank of New York	5,160	9,670	5,000	26,393	1,235	0	327	422	48,207
Long Island Commercial Bank	9,505	170,149	18,300	119,836	2,089	0	0	11,175	331,054
Lyndon Guaranty Bank of New York	583	0	2,300	23,351	171	0	0	953	27,358
Manufacturers and Traders Trust Company	593,839	1,757,566	730,455	16,390,577	173,736	3,120	1,636	1,972,568	21,623,497
Market Street Trust Company	467	1,397	0	0	567	0	0	85	2,516
Mellon Securities Trust Company	1,339	36	0	0	197	0	0	93	1,665
Mellon Trust Company of New York	4	4,271	0	0	1,087	0	0	394	5,756

LIABILITIES AND CAPITAL (continued)

(Amounts in Thousands of Dollars)

	<u>Total Deposits</u>	<u>Federal Funds Bought & Repo's</u>	<u>Other Borrowed Money</u>	<u>Acceptances Outstanding</u>	<u>Subordinated Notes and Debentures</u>	<u>All Other Liabilities</u>	<u>Total Liabilities</u>	<u>Total Equity Capital</u>	<u>Total Liabilities and Capital</u>
Friends Ivory & Sime Trust Company	\$ 0	\$ 0	\$ 17	\$ 0	\$ 0	\$ 707	\$ 724	\$ 7,600	\$ 8,324
Fuji Bank and Trust Company	265,893	0	162,658	0	43,500	25,107	497,158	272,361	769,519
Furman Selz Trust Company	0	0	0	0	0	5,879	5,879	3,770	9,649
Genesee Valley Trust Company	0	0	0	0	0	109	109	1,702	1,811
Goldman Sachs Trust Company	0	0	111	0	0	5,320	5,431	19,483	24,914
Gotham Bank of New York	102,406	0	0	0	0	736	103,142	16,615	119,757
Great Eastern Bank	197,723	0	0	479	0	1,025	199,227	19,540	218,767
Habib American Bank	144,766	0	1,406	1,571	0	1,356	149,099	13,795	162,894
Hamptons State Bank	13,214	0	0	0	0	121	13,335	5,397	18,732
Hanvit America Bank	187,106	0	0	114	0	942	188,162	43,505	231,667
Harris Trust Company of New York	0	0	0	0	0	2,462	2,462	27,786	30,248
Herkimer County Trust Company	281,481	0	167	0	0	1,815	283,463	22,915	306,378
HSBC Bank USA	58,517,422	1,414,868	4,363,558	234,756	1,648,278	4,048,652	70,227,534	9,391,845	79,619,379
Hudson Valley Bank	755,356	126,484	187,234	0	0	10,418	1,079,492	67,009	1,146,501
IBJ Whitehall Bank & Trust Company	1,928,028	0	194,922	1,102	175,000	120,742	2,419,794	283,193	2,702,987
Industrial Bank of Japan Trust Company	1,513,551	295,800	87,574	0	173,000	80,165	2,150,090	396,365	2,546,455
Interbank of New York	155,721	0	0	0	0	1,294	157,015	15,988	173,003
Israel Discount Bank of New York	3,860,488	264,582	114,418	33,127	0	48,471	4,321,086	390,154	4,711,240
Korea First Bank of New York	64,959	0	0	35	0	1,254	66,248	9,381	75,629
LBS Bank - New York	217,801	48,867	4,200	158	7,500	3,530	282,056	20,303	302,359
Lehman Brothers Trust Company	0	0	0	0	0	135	135	3,623	3,758
Liberty Bank of New York	40,676	0	0	327	0	173	41,176	7,031	48,207
Long Island Commercial Bank	270,025	0	39,000	0	0	3,133	312,158	18,896	331,054
Lyndon Guaranty Bank of New York	22,793	0	0	0	0	117	22,910	4,448	27,358
Manufacturers and Traders Trust Company	14,694,511	1,788,858	2,016,667	1,636	175,000	884,062	19,560,734	2,062,763	21,623,497
Market Street Trust Company	0	0	0	0	0	115	115	2,401	2,516
Mellon Securities Trust Company	0	0	0	0	0	312	312	1,353	1,665
Mellon Trust Company of New York	0	0	0	0	0	851	851	4,905	5,756

Part 3

Consolidated Statement of Condition of Banks, Trust Companies and Private Banker as of December 31, 1999 (continued)

ASSETS (continued)

(Amounts in Thousands of Dollars)

	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repo's	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
Merchants Bank of New York	\$ 32,932	\$ 847,920	\$ 50,000	\$ 427,989	\$ 5,993	\$ 0	\$ 12,134	\$ 19,062	\$ 1,396,030
Merrill Lynch Trust Company of New York	93	5,008	0	0	51	0	0	1,195	6,347
Mitsubishi Trust and Banking Corp. (U.S.A.)	6,514	51,081	205,000	54,431	352	0	0	7,995	325,373
Mitsui Trust Company (USA)	107,613	41,213	0	0	754	0	0	3,182	152,762
Morgan Guaranty Trust Company of New York	4,649,140	5,147,370	28,793,724	26,071,411	1,809,779	784	108,117	101,085,463	167,665,788
MTB Bank	38,575	4,451	75,000	131,295	4,792	0	524	23,230	277,867
NationsBank Trust Company of New York	3,153	0	0	0	0	0	0	2	3,155
Neuberger Berman Trust Company	51	2,710	0	0	125	0	0	806	3,692
New York Life Trust Company	3	29,745	0	0	4	\$0	0	777	30,529
North Fork Bank	377,981	4,559,574	0	6,567,433	74,560	0	2,978	243,716	11,826,242
Northern Trust Company of New York	3,420	43	0	0	757	0	0	418	4,638
OFFITBANK	501	22,412	0	0	1,633	0	0	181,846	206,392
Olympian Bank	2,634	51,001	0	75,916	721	0	0	3,402	133,674
Orange County Trust Company	7,485	101,363	600	96,834	6,984	0	0	7,989	221,255
Pavilion State Bank	7,347	30,829	1,122	98,772	949	0	0	2,393	141,412
PIMCO Trust Company	1,842	2,679	0	0	1	0	0	1,141	5,663
Reliance Bank	618	174	2,183	19,039	285	0	0	596	22,895
Riverside Bank	2,403	16,108	5,612	23,136	707	0	0	1,052	49,018
Rockefeller Trust Company	4,130	998	0	0	16	0	0	186	5,330
Royal Bank & Trust Company	1,728	0	0	0	0	0	0	173	1,901
Sakura Trust Company	84,907	0	0	0	0	0	0	1,581	86,488
Sanwa Bank Trust Company of New York	8,818	0	0	0	8	0	0	616	9,442
Smith Barney Private Trust Company	23	2,605	0	0	363	0	0	5,916	8,907
Solvay Bank	16,151	57,804	7,000	233,539	3,082	0	0	5,800	323,376
State Bank of Chittenango	1,776	22,453	0	26,277	859	0	0	1,077	52,442
State Bank of Long Island	37,428	377,431	27,000	481,842	3,640	0	0	22,259	949,600
Steuben Trust Company	9,064	43,740	3,000	171,589	10,331	0	0	12,565	250,289
Sumitomo Bank of New York Trust Company	13,708	0	0	0	0	0	0	1,511	15,219

LIABILITIES AND CAPITAL (continued)

(Amounts in Thousands of Dollars)

	Total Deposits	Federal Funds Bought & Repo's	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital
Merchants Bank of New York	\$ 958,978	\$ 185,000	\$ 125,047	\$ 12,134	\$ 0	\$ 14,946	\$ 1,296,105	\$ 99,925	\$ 1,396,030
Merrill Lynch Trust Company of New York	0	0	0	0	0	3,665	3,665	2,682	6,347
Mitsubishi Trust and Banking Corp. (U.S.A.)	136,819	65,505	0	0	0	2,729	205,053	120,320	325,373
Mitsui Trust Company (USA)	67,916	0	0	0	0	155	68,071	84,691	152,762
Morgan Guaranty Trust Company of New York	47,716,070	13,610,417	11,259,155	108,117	3,433,642	80,943,241	157,070,642	10,595,146	167,665,788
MTB Bank	222,373	0	0	524	0	26,814	249,711	28,156	277,867
NationsBank Trust Company of New York	0	0	0	0	0	226	226	2,929	3,155
Neuberger Berman Trust Company	0	0	0	0	0	1,256	1,256	2,436	3,692
New York Life Trust Company	0	0	0	0	0	23,734	23,734	6,795	30,529
North Fork Bank	6,426,002	2,691,700	1,844,814	2,978	0	206,898	11,172,392	653,850	11,826,242
Northern Trust Company of New York	0	0	0	0	0	770	770	3,868	4,638
OFFITBANK	0	0	1,000	0	0	3,022	4,022	202,370	206,392
Olympian Bank	107,506	0	13,000	0	0	2,954	123,460	10,214	133,674
Orange County Trust Company	162,792	20,000	4,000	0	0	1,124	187,916	33,339	221,255
Pavilion State Bank	122,624	0	5,500	0	0	1,453	129,577	11,835	141,412
PIMCO Trust Company	0	0	0	0	0	1,735	1,735	3,928	5,663
Reliance Bank	20,935	0	0	0	0	352	21,287	1,608	22,895
Riverside Bank	43,106	0	0	0	0	196	43,302	5,716	49,018
Rockefeller Trust Company	0	0	0	0	0	1,019	1,019	4,311	5,330
Royal Bank & Trust Company	0	0	0	0	0	0	0	1,901	1,901
Sakura Trust Company	66,488	0	0	0	0	2,398	68,886	17,602	86,488
Sanwa Bank Trust Company of New York	0	0	0	0	0	982	982	8,460	9,442
Smith Barney Private Trust Company	0	0	0	0	0	3,807	3,807	5,100	8,907
Solvay Bank	292,148	5,000	0	0	0	1,721	298,869	24,507	323,376
State Bank of Chittenango	46,686	450	70	0	0	139	47,345	5,097	52,442
State Bank of Long Island	804,645	43,338	40,000	0	0	5,588	893,571	56,029	949,600
Steuben Trust Company	213,295	0	13,000	0	0	1,605	227,900	22,389	250,289
Sumitomo Bank of New York Trust Company	0	0	0	0	0	594	594	14,625	15,219

Part 3

Consolidated Statement of Condition of Banks, Trust Companies and Private Banker as of December 31, 1999 (continued)

ASSETS (continued)

(Amounts in Thousands of Dollars)

	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repo's	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
Sumitomo Trust and Banking Co. (U.S.A.)	\$ 62,268	\$ 187,856	\$ 153,200	\$ 659	\$ 5,092	\$ 0	\$ 0	\$ 22,176	\$ 431,251
Tioga State Bank	4,031	64,825	0	79,642	1,807	0	0	2,892	153,197
Tompkins County Trust Company	18,884	220,617	3,600	432,119	7,268	2,135	0	25,780	710,403
Toyo Trust Company of New York	13,756	17,283	30,000	427	1,580	0	0	4,654	67,700
UBS Trust Company	0	5,011	0	0	0	0	0	0	5,011
Union State Bank	40,654	619,789	28,200	916,816	10,514	0	0	27,721	1,643,694
United Missouri Trust Company of New York	49	1,521	1,200	0	0	0	0	115	2,885
United Orient Bank	4,137	31,977	0	41,793	1,392	0	141	972	80,412
United States Trust Company of New York	428,596	527,080	275,000	2,510,287	57,292	158	0	125,676	3,924,089
Victory State Bank	2,448	18,245	3,601	25,054	1,272	0	0	718	51,338
Winthrop Trust Company	133	5,438	0	0	2	0	0	967	6,540
Wyoming County Bank	22,715	114,306	6,566	298,630	4,563	0	0	9,487	456,267
Zurich Capital Markets Trust Co	2,304	0	0	0	0	0	0	144	2,448
Total	\$ 75,852,953	\$ 122,330,633	\$ 79,572,134	\$ 316,670,170	\$ 8,274,769	\$ 3,541,799	\$ 2,021,489	\$ 215,138,362	\$ 823,402,309

LIABILITIES AND CAPITAL (continued)

(Amounts in Thousands of Dollars)

	<u>Total Deposits</u>	<u>Federal Funds Bought & Repo's</u>	<u>Other Borrowed Money</u>	<u>Acceptances Outstanding</u>	<u>Subordinated Notes and Debentures</u>	<u>All Other Liabilities</u>	<u>Total Liabilities</u>	<u>Total Equity Capital</u>	<u>Total Liabilities and Capital</u>
Sumitomo Trust and Banking Co. (U.S.A.) \$	326,909	\$ 0	\$ 0	\$ 0	\$ 0	\$ 13,160	\$ 340,069	\$ 91,182	\$ 431,251
Tioga State Bank	123,868	2,046	10,185	0	0	1,167	137,266	15,931	153,197
Tompkins County Trust Company	553,814	56,721	30,100	0	0	10,203	650,838	59,565	710,403
Toyo Trust Company of New York	10,415	0	0	0	0	1,480	11,895	55,805	67,700
UBS Trust Company	0	0	0	0	0	42	42	4,969	5,011
Union State Bank	1,144,293	285,780	88,067	0	0	11,362	1,529,502	114,192	1,643,694
United Missouri Trust Company of New York	0	0	0	0	0	13	13	2,872	2,885
United Orient Bank	64,012	0	9,900	141	0	573	74,626	5,786	80,412
United States Trust Company of New York	3,257,913	274,917	26,809	0	0	164,167	3,723,806	200,283	3,924,089
Victory State Bank	44,467	0	0	0	0	414	44,881	6,457	51,338
Winthrop Trust Company	0	0	0	0	0	1,015	1,015	5,525	6,540
Wyoming County Bank	385,469	950	23,598	0	0	4,733	414,750	41,517	456,267
Zurich Capital Markets Trust Co	0	0	0	0	0	0	0	2,448	2,448
Total	\$ 476,926,349	\$ 78,011,566	\$ 42,188,748	\$ 2,026,488	\$ 13,196,693	\$ 150,415,247	\$ 763,749,721	\$ 60,637,218	\$ 823,402,309

Part 4

Consolidated Statement of Condition of Credit Unions as of December 31, 1999

ASSETS

	<u>Loans to Members</u>	<u>Allowance for Loan Losses</u>	<u>Cash</u>	<u>Net Securities</u>	<u>Fixed Assets</u>	<u>Other Real Estate Owned</u>	<u>Other Assets</u>	<u>Total Assets</u>
Ambrac Credit Union	\$ 1,299,819	(\$ 14,141)	\$ 1,484	\$ 545,113	\$ 23,653	\$ 0	\$ 416	\$ 1,856,344
Bakery Salesmen Credit Union	3,336,169	(33,557)	562,803	3,977,640	1	0	0	7,843,056
Branch 6000 NALC Credit Union	5,499,247	(191,416)	468,972	2,962,461	13,859	0	241	8,753,364
Buffalo Service Credit Union	10,420,946	(35,628)	800,867	14,758,465	124,294	0	368,783	26,437,727
Buffalo Telephone Employees Credit Union	12,413,193	(68,373)	1,937,213	29,687,880	245,000	0	64,895	44,279,808
Central Credit Union	36,309,162	(111,282)	1,050,437	959,275	480,720	0	897,116	39,585,428
Cornell Fingerlakes Credit Union	157,336,489	(759,740)	17,133,155	49,866,380	6,407,838	50,602	3,059,914	233,094,638
Dressmakers Credit Union	621,574	(5,790)	140,539	603,083	0	0	10,339	1,369,745
Ellenville Credit Union	130,119	(938)	27,326	14,457	479	0	1,792	173,235
Empire Branch 36 Credit Union	4,464,660	(53,298)	718,446	1,252,657	105,903	0	98,060	6,586,428
Empire State Credit Union	2,084,962	(12,356)	453,447	1,828,906	3,321	0	24,764	4,383,044
Erie County Empl. Credit Union	6,358,254	(65,752)	664,464	2,774,800	36,870	0	47,683	9,816,319
Excelsior Credit Union	26,352,623	(173,325)	5,732,115	1,412,004	817,024	0	223,805	34,364,246
GRS Employees Credit Union	1,965,728	(51,422)	210,516	428,625	937	0	12,329	2,566,713
Holy Family Parish Credit Union	105,098	(1,443)	7,788	122,164	225	0	893	234,725
Homler Credit Union	168,371	(4,000)	97,442	2,180	0	0	0	263,993
Hudson River Credit Union	41,182,390	(343,138)	1,449,374	7,276,370	212,350	0	339,722	50,117,068
Independent Credit Union	1,914,168	(100,000)	79,507	2,324,093	23,085	0	1,250	4,242,103
Jamaica Postal Credit Union	498,110	(21,110)	106,009	552,515	3,232	0	0	1,138,756
Jamestown Post Office Empl. Credit Union	1,955,206	(53,914)	205,922	2,470,594	5,416	0	33,193	4,616,417
Local 1199 Credit Union	3,454,614	(130,616)	9,230,288	8,166,225	145,770	0	162,985	21,029,266
Melrose Credit Union	406,957,527	(5,943,486)	7,559,158	90,443,673	4,129,400	0	3,487,967	506,634,239
Middle Village Credit Union	31,830,642	(3,832,039)	70,371	8,290,711	38,383	0	12,000	36,410,068
Montauk Credit Union	40,867,344	(402,281)	1,075,189	924,045	218,591	0	255,664	42,938,552
Municipal Credit Union	576,132,888	(13,684,253)	90,343,285	58,343,465	11,004,206	0	8,385,481	730,525,072
Newspaper Empl. Credit Union	758,547	(14,933)	0	340,838	0	0	0	1,084,452
Niagara Dupont Employees Credit Union	3,946,340	(11,508)	50,875	2,172,844	19,699	0	54,739	6,232,989
Niagara Falls Penn Central Credit Union	2,622,418	(64,957)	29,157	2,781,883	387	0	51,337	5,420,225
Niagara Front. Fed. Employees Credit Union	1,366,382	(15,554)	761,536	333,276	0	0	1,480	2,447,120

LIABILITIES AND EQUITY

	Total Borrowings	Acc. Int. Payable	Accounts Payable	Shares	Reserves	Valuation Reserves	Other Reserves	Undivided Earnings	Total Liabilities and Equity
Ambrac Credit Union	\$ 0	\$ 0	\$ 6,772	\$ 1,603,994	\$ 105,212	\$ 0	\$ 0	\$ 140,366	\$ 1,856,344
Bakery Salesmen Credit Union	0	0	9,718	6,251,194	661,912	0	0	920,232	7,843,056
Branch 6000 NALC Credit Union	0	17,056	2,874	8,015,598	434,816	0	0	283,020	8,753,364
Buffalo Service Credit Union	0	0	83,021	22,629,586	1,640,002	0	0	2,085,118	26,437,727
Buffalo Telephone Employees Credit Union	0	0	8,083	36,090,927	3,533,321	472,168	0	4,175,309	44,279,808
Central Credit Union	0	491,085	721,099	34,737,747	2,475,388	0	0	1,160,109	39,585,428
Cornell Fingerlakes Credit Union	265,107	0	1,108,925	199,864,694	13,708,332	(401,815)	0	18,549,395	233,094,638
Dressmakers Credit Union	0	44,405	2,500	1,207,087	88,306	0	0	27,447	1,369,745
Ellenville Credit Union	0	0	-199	130,480	13,177	0	0	29,777	173,235
Empire Branch 36 Credit Union	0	0	101,202	5,238,179	448,454	0	0	798,593	6,586,428
Empire State Credit Union	0	6,503	8,771	4,106,739	253,249	0	0	7,782	4,383,044
Erie County Employees Credit Union	0	0	27,046	8,578,179	686,739	3,436	528	520,391	9,816,319
Excelsior Credit Union	0	0	239,298	29,699,864	1,971,514	0	0	2,453,570	34,364,246
GRS Employees Credit Union	0	15,681	5,659	2,180,474	271,068	0	75,010	18,821	2,566,713
Holy Family Parish Credit Union	0	694	4,430	192,328	24,914	0	0	12,359	234,725
Homler Credit Union	0	0	0	218,810	29,287	0	0	15,896	263,993
Hudson River Credit Union	0	0	1,343,885	42,605,660	2,667,793	0	0	3,499,730	50,117,068
Independent Credit Union	0	0	2,509	3,549,018	403,474	0	0	287,102	4,242,103
Jamaica Postal Credit Union	0	0	1,217	866,613	103,984	0	0	166,942	1,138,756
Jamestown Post Office Empl. Credit Union	0	0	5,524	3,952,622	302,217	0	0	356,054	4,616,417
Local 1199 Credit Union	0	0	74,194	19,460,266	306,814	0	0	1,187,992	21,029,266
Melrose Credit Union	0	3,319,867	326,913	359,299,457	36,559,041	(1,905,370)	0	109,034,331	506,634,239
Middle Village Credit Union	0	0	41,140	15,660,106	3,169,320	0	0	17,539,502	36,410,068
Montauk Credit Union	1,000,000	485,478	99,526	35,432,020	3,151,315	0	0	2,770,213	42,938,552
Municipal Credit Union	0	190,086	17,180,986	628,376,276	25,428,021	(3,242)	0	59,352,945	730,525,072
Newspaper Employees Credit Union	0	0	-11,149	803,646	102,025	0	0	189,930	1,084,452
Niagara Dupont Employees Credit Union	0	0	5,982	5,286,872	356,640	(1,829)	0	585,324	6,232,989
Niagara Falls Penn Central Credit Union	0	0	0	4,440,905	449,823	0	0	529,497	5,420,225
Niagara Front. Fed. Empl. Credit Union	0	6,560	1,722	2,119,381	0	0	177,747	141,710	2,447,120

Part 4

Consolidated Statement of Condition of Credit Unions as of December 31, 1999 (continued)

ASSETS (continued)

	<u>Loans to Members</u>	<u>Allowance for Loan Losses</u>	<u>Cash</u>	<u>Net Securities</u>	<u>Fixed Assets</u>	<u>Other Real Estate Owned</u>	<u>Other Assets</u>	<u>Total Assets</u>
Norton Troy Employees Credit Union	\$ 2,699,657	(\$ 156,871)	\$ 284,310	\$ 4,443,347	\$ 3,780	\$ 0	\$ 31,060	\$ 7,305,283
Postal Employees Credit Union	2,035,930	(30,817)	82,778	1,087,798	40,625	0	52,199	3,268,513
Poughkeepsie Public School Credit Union	457,212	(3,082)	45,053	96,503	0	0	0	595,686
Progressive Credit Union	209,463,408	(1,677,759)	472,768	2,396,662	489,620	0	2,117,938	213,262,637
Riverside Credit Union	11,095,006	(106,333)	775,881	25,335,566	372,057	0	205,905	37,678,082
Rochester Postal Employees Credit Union	13,036,630	(110,338)	661,730	3,507,287	133,101	0	188,949	17,417,359
Sixth Avenue Credit Union	7,795,123	(200,000)	752,586	458,174	0	0	7,425	8,813,308
Western Division Credit Union	49,861,279	(557,088)	3,499,589	10,830,702	1,333,459	0	157,145	65,125,086
Yonkers Postal Credit Union	1,857,204	(17,670)	121,956	1,344,213	6,634	0	2,085	3,314,422
Total	\$ 1,680,654,439	(\$29,060,208)	\$ 147,664,336	\$ 345,116,874	\$ 26,439,919	\$ 50,602	\$ 20,359,554	\$ 2,191,225,516

LIABILITIES AND EQUITY (continued)

	Total Borrowings	Acc. Int. Payable	Accounts Payable	Shares	Reserves	Valuation Reserves	Other Reserves	Undivided Earnings	Total Liabilities and Equity
Norton Troy Employees Credit Union	\$ 0	\$ 86,675	\$ 9,953	\$ 6,509,070	\$ 485,735	\$ 0	\$ 0	\$ 213,850	\$ 7,305,283
Postal Employees Credit Union	0	0	7,531	3,033,318	204,993	0	0	22,671	3,268,513
Poughkeepsie Public School Credit Union	0	0	0	537,435	43,169	0	0	15,082	595,686
Progressive Credit Union	20,500,000	1,315,706	443,347	106,920,955	15,415,152	0	0	68,667,477	213,262,637
Riverside Credit Union	0	310,205	56,562	32,764,635	2,145,467	0	0	2,401,213	37,678,082
Rochester Postal Employees Credit Union	815,431	277	167,684	14,603,643	1,135,071	(114,897)	0	810,150	17,417,359
Sixth Avenue Credit Union	0	0	3,000	7,411,526	600,123	0	0	798,659	8,813,308
Western Division Credit Union	1,000,000	212	48,088	53,907,931	4,901,892	0	0	5,266,963	65,125,086
Yonkers Postal Credit Union	0	0	9,198	2,833,742	288,717	0	0	182,765	3,314,422
Totals	\$23,580,538	\$6,290,490	\$22,147,011	\$1,711,120,977	\$124,566,477	(\$1,951,549)	\$253,285	\$305,218,287	\$2,191,225,516

Part 5

Consolidated Statement of Condition of Investment Companies (Banking Corporations) as of December 31, 1999

ASSETS

(Amounts in Thousands of Dollars)

	Cash and Due From Depository Institutions	U.S. Treasury Securities	Obligations of U.S. Gov't Agencies and Corporations	Other bonds, notes Debentures & Corp. Stocks	Fed. Funds Sold & Securities Purch. U/Agrmnt to Resell	Loans (net)	Customers Liability on Acceptances Outstanding	Other Assets	Net Due from Related Banking Institutions	Total Assets
AIG Finance Holdings, Inc.	\$ 18,144	\$ 0	\$ 0	\$ 22,436	\$ 0	\$ 983,927	\$ 0	\$ 26,700	\$ 0	\$ 1,051,207
American Express Banking Corporation	2,045,996	30,849	0	2,438,726	552,316	5,024,436	140,645	1,313,430	0	11,546,398
American Scandinavian Banking Corporation	2	0	0	4,030	0	404	0	724	6,941	12,101
Fiduciary Investment Corporation	42,783	0	6,438	15,299	0	975	0	14,668	0	80,163
French American Banking Corporation	4	0	0	31,732	0	132,544	0	17,692	0	181,972
General Electric Capital Corporation	6,505,000	0	1,497,000	57,676,000	0	135,437,000	0	106,326,000	0	307,441,000
Goldman Sachs London Holdings, Inc.	202,572	0	0	0	0	1,463,943	0	4,893	0	1,671,408
Merrill Lynch International Financial Co.	3,646,365	57,526	66,650	818,754	0	6,054,803	0	5,258,023	0	15,902,121
PaineWebber International Banking Corp.	1,023,601	0	0	24,460	0	57,602	0	6,798	0	1,112,461
Prudential-Bache International Banking Corp.	11,483	0	0	0	0	495,804	0	138,052	0	645,339
Skandinaviska Enskilda Banken Corp.	0	0	0	0	0	132,082	0	1,559	0	133,641
Total	\$13,495,950	\$88,375	\$1,570,088	\$61,031,437	\$552,316	\$149,783,520	\$140,645	\$113,108,539	\$6,941	\$339,777,811

Part 6

Consolidated Statement of Condition of Investment Companies (Financing Corporations) as of December 31, 1999

ASSETS

(Amounts in Thousands of Dollars)

Corporate Title	Cash and Due From Depository Institutions	U.S. Treasury Securities	Obligations of U.S. Gov't Agencies and Corporations	Other bonds, notes Debentures & Corp. Stocks	Fed. Funds Sold & Securities Purch. U/Agrmnt to Resell	Loans (net)	Customers Liability on Acceptances Outstanding	Other Assets	Net Due from Related Banking Institutions	Total Assets
CIT Group / Capital Investments Inc.	\$ 100	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,886	\$ 201	\$ 9,187
CIT Group / Equipment Financing Inc.	18,071	0	0	7,932	0	7,753,672	0	4,019,333	0	11,799,008
Sterling Banking Corporation	0	0	0	0	0	0	0	1,087	0	1,087
Total	\$18,171	\$0	\$0	\$7,932	\$0	\$7,753,672	\$0	\$4,029,306	\$201	\$11,809,282

LIABILITIES AND CAPITAL

(Amounts in Thousands of Dollars)

	Total Deposits and Credit Balances	Fed Funds Purchased & Sec. sold u/ Repurch Agr.	Other Liabilities for Borrowed Money	Liabilities Acceptances Executed & Outstanding	Other Liabilities Non-related Parties	Due to Related Banking Institutions	Total Liabilities	Capital Stock and Notes	Surplus	Undivided Profits Reserves & Other Capital	Total Liabilities & Capital
AIG Finance Holdings, Inc.	\$ 310,131	\$ 0	\$ 582,431	\$ 0	\$ 46,078	\$ 0	\$ 938,640	\$ 100	\$ 102,431	\$ 10,036	\$ 1,051,207
American Express Banking Corporation	8,905,684	\$57,524	816,427	140,767	933,496	0	10,853,898	121,000	527,803	43,697	11,546,398
American Scandinavian Banking Corporation	0	0	0	0	253	0	253	5,000	5,000	1,848	12,101
Fiduciary Investment Corporation	6,278	0	0	0	2,074	927	9,279	100	3,362	67,422	80,163
French American Banking Corporation	100	0	451	0	51,149	28,894	80,594	50,000	20,000	31,378	181,972
General Electric Capital Corporation	0	0	191,935,000	0	92,760,000	0	284,695,000	771,000	5,383,000	16,592,000	307,441,000
Goldman Sachs London Holdings, Inc.	35,335	0	1,436,388	0	178,344	0	1,650,067	5,967	0	15,374	1,671,408
Merrill Lynch International Financial Co.	8,326,377	0	3,564,697	0	2,507,844	0	14,398,918	823,763	0	679,440	15,902,121
Paine Webber International Banking Corp.	1,053,814	0	2,528	0	7,632	0	1,063,974	10	37,683	10,794	1,112,461
Prudential-Bache International Banking Corp.	457,430	0	0	0	83,793	0	541,223	100	110,000	(5,984)	645,339
Skandinaviska Enskilda Banken Corp.	0	0	0	0	153	90,232	90,385	10,000	10,000	23,256	133,641
Total	\$19,095,149	\$57,524	\$198,337,922	\$140,767	\$96,570,816	\$120,053	\$314,322,231	\$1,787,040	\$6,199,279	\$17,469,261	\$339,777,811

LIABILITIES AND CAPITAL

(Amounts in Thousands of Dollars)

Corporate Title	Total Deposits and Credit Balances	Fed Funds Purchased & Sec. sold u/ Repurch Agr.	Other Liabilities for Borrowed Money	Liabilities Acceptances Executed & Outstanding	Other Liabilities Non-related Parties	Due to Related Banking Institutions	Total Liabilities	Capital Stock and Notes	Surplus	Undivided Profits Reserves & Other Capital	Total Liabilities & Capital
CIT Group / Capital Investments Inc.	\$0	\$0	\$0	\$0	\$ 0	\$ 0	\$ 0	\$10,000	\$ 0	(\$ 813)	\$ 9,187
CIT Group / Equipment Financing Inc.	0	0	0	0	1,024,932	9,532,355	10,557,287	2,000	249,031	990,690	11,799,008
Sterling Banking Corporation	0	0	0	0	7	0	7	850	170	60	1,087
Total	\$0	\$0	\$0	\$0	\$1,024,939	\$9,532,355	\$10,557,294	\$12,850	\$249,201	\$989,937	\$11,809,282

Part 7

Consolidated Statement of Condition of Licensed Lenders as of December 31, 1999

ASSETS

	<u>Total Loans (net)</u>	<u>Cash on Hand & in Banks</u>	<u>Furniture Fixtures & Equipment</u>	<u>Other Assets</u>	<u>Total Assets Applicable NY Business</u>	<u>Not Applicable to NY Business</u>	<u>Total Assets</u>
American General Finance, Inc.	\$ 37,079,630	\$ 379,622	\$ 309,071	\$ 848,145	\$ 38,616,468	\$ 0	\$ 38,616,468
Associates Financial Services Company of New York, Inc.	74,179,989	2,450	0	210,341,445	284,523,884	0	284,523,884
Beneficial New York Inc.	319,370,316	524,691	879,387	10,494,528	331,268,922	0	331,268,922
Citizens Financial Services of New York, Inc.	1,173,440	38,167	0	42,035	1,253,642	0	1,253,642
Commercial Credit Loan, Inc.	118,012	401	0	16,997	135,410	0	135,410
Conseco Finance Credit Corp.	0	539,946	901,311	0	1,441,257	0	1,441,257
Financial Network Alliance, LLP	0	24,065	0	7,203	31,268	281,732	313,000
GE Capital Consumer Lending, Inc.	3,296,700	0	0	0	3,296,700	21,155,426	24,452,126
Gemini Capital Corporation	1,493,456	65,720	0	237,450	1,796,626	3,187,294	4,983,920
Guardian Loan Company of Massapequa, Inc.	6,695,682	104,100	47,384	1,226,300	8,073,466	943,525	9,016,991
Household Automotive Credit Corporation	2,503,350	2,670	0	20,289	2,526,309	94,664,007	97,190,316
Household Finance Corporation III	420,827,365	173,442	391,370	15,038,145	436,430,322	5,423,672,678	5,860,103,000
NationsCredit Financial Services Corporation	4,481,951	-237,521	1,811	95,406	4,341,647	0	4,341,647
Northwest Finance Company, Inc.	1,732,327	5,200	13,722	15,131	1,766,380	0	1,766,380
Norwest Financial New York, Inc.	58,871,202	44,431	165,992	128,265	59,209,890	0	59,209,890
NOVUS Credit Services, Inc.	2,981,876	0	0	0	2,981,876	700,780	3,682,656
Ray Bills Finance Corp.	1,253,146	226,993	0	415,967	1,896,106	0	1,896,106
Retail Charge Financial Services Corp.	579,884	5,782	0	191,590	777,256	0	777,256
Total	\$936,638,326	\$1,900,159	\$2,710,048	\$ 239,118,896	\$ 1,180,367,429	\$5,544,605,442	\$ 6,724,972,871

LIABILITIES AND CAPITAL

	<u>Borrowed Funds</u>	<u>Bonds & Debentures</u>	<u>Other Liabilities</u>	<u>Valuation Reserves</u>	<u>Appropriated Capital Stock</u>	<u>Surplus, Incl Surplus or Capital Reserves</u>	<u>Total Undivided Profits</u>	<u>Liabilities & Capital</u>
American General Finance, Inc.	\$ 34,828,366	\$ 0	\$ 101,236	\$ 1,217,018	\$ 80,000	\$ 181,000	\$ 2,208,848	\$ 38,616,468
Associates Financial Services Company of New York, Inc.	274,490,931	0	62,180	3,516,987	25,650,000	61,625,500	(80,821,714)	284,523,884
Beneficial New York Inc.	279,906,167	0	20,802,069	5,659,636	500,000	0	24,401,050	331,268,922
Citizens Financial Services of New York, Inc.	744,285	0	18,521	130,688	20,000	130,000	210,148	1,253,642
Commercial Credit Loan, Inc.	118,892	0	1,355	0	100	23,405	(8,342)	135,410
Conseco Finance Credit Corp.	1,197,155	0	0	0	20,000	651,404	(427,302)	1,441,257
Financial Network Alliance, LLP	63,000	0	0	0	0	250,000	0	313,000
GE Capital Consumer Lending, Inc.	22,226,253	0	(4,732,364)	0	100	14,474,900	(7,516,763)	24,452,126
Gemini Capital Corporation	3,629,896	0	63,266	0	1,677,401	0	(386,643)	4,983,920
Guardian Loan Company of Massapequa, Inc.	7,170,452	0	800,986	153,300	545,452	0	346,801	9,016,991
Household Automotive Credit Corporation	96,398,306	0	0	0	10	792,000	0	97,190,316
Household Finance Corporation III	5,669,047,756	0	10,559,000	0	5,244	180,491,000	0	5,860,103,000
NationsCredit Financial Services Corporation	4,179,009	0	(130,075)	0	0	266,266	26,447	4,341,647
Northwest Finance Company, Inc.	1,631,841	0	19,140	0	200,000	0	(84,601)	1,766,380
Norwest Financial New York, Inc.	55,459,084	0	565,666	2,060,492	1,000	19,600,000	(18,476,352)	59,209,890
NOVUS Credit Services, Inc.	3,351,217	0	0	0	737	441,918	(111,216)	3,682,656
Ray Bills Finance Corp.	95,000	\$1,660,633	35,773	0	700	(85,483)	189,483	1,896,106
Retail Charge Financial Services Corp.	0	2,058	0	0	30	353,469	421,699	777,256
Total	\$6,454,537,610	\$1,662,691	\$28,166,753	\$12,738,121	\$28,700,774	\$279,195,379	(\$80,028,457)	\$6,724,972,871

8

Consolidated Statement of Condition of Savings Banks as of Opening of Business January 1, 2000

ASSETS

(Amounts in Thousands of Dollars)

	<u>Cash and Due from Banks</u>	<u>Total Securities</u>	<u>Federal Funds Sold and Repo's</u>	<u>Loans and Leases Net</u>	<u>Bank Premises and Equipment</u>	<u>Investment in Unconsol'd Subsidiaries</u>	<u>Customers' Liability on Acceptances</u>	<u>Other Assets</u>	<u>Total Assets</u>
Apple Bank for Savings	\$ 109,759	\$ 3,882,626	\$ 184,643	\$ 1,569,381	\$ 37,132	\$ 0	\$0	\$ 79,929	\$ 5,863,470
Bank of Greene County	6,862	43,798	3,695	97,002	4,146	0	0	3,204	158,707
Cohoes Savings Bank	23,795	98,578	2,130	567,093	7,924	0	0	8,804	708,324
Community Mutual Savings Bank	3,564	18,148	6,150	66,939	438	0	0	4,239	99,478
Cortland Savings Bank	6,081	100,901	0	166,594	3,006	0	0	5,288	281,870
Emigrant Savings Bank	50,287	2,173,650	110,000	4,815,452	76,140	301	0	116,615	7,342,445
First Central Savings Bank	1,916	1,750	17,575	16,672	473	0	0	1,954	40,340
First Niagara Bank	19,407	542,919	17,500	992,013	25,886	0	0	85,487	1,683,212
Fulton Savings Bank	10,319	59,136	0	159,771	3,055	1	0	4,801	237,083
Greater Buffalo Savings Bank	803	4,932	7,999	74	980	0	0	87	14,875
GreenPoint Bank	178,491	2,096,241	527,840	10,912,956	115,442	0	0	1,565,432	15,396,402
Hudson River Bank & Trust Company	16,436	254,943	0	754,906	19,004	0	0	30,751	1,076,040
Independence Community Bank	137,871	1,255,107	5,011	4,350,341	80,636	237	0	286,742	6,115,945
Jamestown Savings Bank	7,541	21,755	0	58,385	2,276	0	0	755	90,712
North Country Savings Bank	11,987	27,440	7,850	132,580	2,620	0	0	3,811	186,288
Northfield Savings Bank	114,953	499,273	0	78,512	3,541	0	0	18,873	715,152
Oneida Savings Bank	8,826	107,028	0	149,173	5,301	0	0	4,961	275,289
Oswego County Savings Bank	6,679	37,141	0	72,049	3,056	0	0	4,338	123,263
PathFinder Bank	4,482	65,564	0	131,402	4,871	0	0	11,716	218,035
Pioneer Savings Bank	39,868	73,936	36,225	336,947	5,053	0	0	5,804	497,833
Putnam County Savings Bank	36,198	220,826	8,900	232,754	4,616	0	0	5,239	508,533
Queens County Savings Bank	31,048	199,538	6,000	1,601,623	10,060	0	0	58,508	1,906,777
Rhinebeck Savings Bank	16,114	33,660	0	145,892	6,142	0	0	2,586	204,394
Richmond County Savings Bank	47,395	1,120,184	0	1,536,534	26,933	0	0	161,333	2,892,379
Ridgewood Savings Bank	22,008	1,008,085	17,500	1,197,637	12,027	0	0	34,297	2,291,554
Rome Savings Bank	11,160	60,293	4,400	141,512	3,739	0	0	5,269	226,373
Rondout Savings Bank	6,812	66,524	0	62,592	1,306	0	0	2,506	139,740

LIABILITIES AND CAPITAL

(Amounts in Thousands of Dollars)

	Total Deposits	Federal Funds Bought & Repo's	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital
Apple Bank for Savings	\$ 5,042,753	\$ 347,747	\$ 981	\$ 0	\$ 0	\$ 19,485	\$ 5,410,966	\$ 452,504	\$ 5,863,470
Bank of Greene County	129,298	0	10,000	0	0	625	139,923	18,784	158,707
Cohoes Savings Bank	486,092	0	123,104	0	0	3,958	613,154	95,170	708,324
Community Mutual Savings Bank	89,690	0	0	0	0	1,662	91,352	8,126	99,478
Cortland Savings Bank	199,234	0	19,200	0	0	2,400	220,834	61,036	281,870
Emigrant Savings Bank	5,408,657	945,113	136,392	0	0	54,405	6,544,567	797,878	7,342,445
First Central Savings Bank	34,910	0	0	0	0	713	35,623	4,717	40,340
First Niagara Bank	1,127,950	110,948	239,503	0	0	14,231	1,492,632	190,580	1,683,212
Fulton Savings Bank	188,932	0	15,500	0	0	1,578	206,010	31,073	237,083
Greater Buffalo Savings Bank	3,631	0	0	0	0	1,159	4,790	10,085	14,875
GreenPoint Bank	11,784,148	260	721,609	0	199,906	550,449	13,256,372	2,140,030	15,396,402
Hudson River Bank & Trust Company	751,891	21,647	152,861	0	0	10,736	937,135	138,905	1,076,040
Independence Community Bank	3,990,560	0	1,276,916	0	0	202,753	5,470,229	645,716	6,115,945
Jamestown Savings Bank	81,302	2,999	0	0	0	230	84,531	6,181	90,712
North Country Savings Bank	156,679	0	5,464	0	0	518	162,661	23,627	186,288
Northfield Savings Bank	533,699	100,000	0	0	0	16,819	650,518	64,634	715,152
Oneida Savings Bank	189,623	0	50,200	0	0	998	240,821	34,468	275,289
Oswego County Savings Bank	103,006	900	5,259	0	0	1,213	110,378	12,885	123,263
PathFinder Bank	155,799	10,155	33,043	0	0	1,995	200,992	17,043	218,035
Pioneer Savings Bank	442,138	0	6	0	0	1,639	443,783	54,050	497,833
Putnam County Savings Bank	461,778	0	0	0	0	640	462,418	46,115	508,533
Queens County Savings Bank	1,123,554	0	591,579	0	0	15,946	1,731,079	175,698	1,906,777
Rhinebeck Savings Bank	176,527	0	10,560	0	0	947	188,034	16,360	204,394
Richmond County Savings Bank	1,681,823	15,000	879,282	0	0	21,728	2,597,833	294,546	2,892,379
Ridgewood Savings Bank	1,825,265	44,475	4,345	0	0	34,809	1,908,894	382,660	2,291,554
Rome Savings Bank	187,893	0	27	0	0	5,575	193,495	32,878	226,373
Rondout Savings Bank	107,341	0	14,648	0	0	867	122,856	16,884	139,740

Part 8

Consolidated Statement of Condition of Savings Banks as of Opening of Business January 1, 2000 (continued)

ASSETS (continued)

(Amounts in Thousands of Dollars)

	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repo's	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
Roslyn Savings Bank	\$ 47,625	\$ 3,370,898	\$ 30,800	\$ 3,922,317	\$ 30,790	\$2,214	\$0	\$ 155,997	\$ 7,560,641
Savings Bank of Utica	30,149	320,156	0	569,375	16,702	1,657	0	37,328	975,367
Sawyer Savings Bank	2,982	35,410	4,500	50,207	759	0	0	3,149	97,007
Seneca Falls Savings Bank	2,941	42,816	0	37,801	445	0	0	1,440	85,443
Troy Savings Bank	39,927	248,921	3,741	582,878	15,792	0	0	33,221	924,480
Ulster Savings Bank	8,559	27,895	50	355,428	7,681	0	0	15,669	415,282
Walden Savings Bank	7,251	52,096	700	73,855	2,646	0	0	2,743	139,291
Warwick Savings Bank	21,727	194,319	7,665	347,339	7,480	0	0	12,989	591,519
Watertown Savings Bank	18,483	63,843	2,000	129,839	2,390	73	0	2,928	219,556
Total	\$1,110,306	\$18,430,330	\$1,012,874	\$36,415,825	\$550,488	\$4,483	\$0	\$2,778,793	\$60,303,099

LIABILITIES AND CAPITAL (continued)

(Amounts in Thousands of Dollars)

	<u>Total Deposits</u>	<u>Federal Funds Bought & Repo's</u>	<u>Other Borrowed Money</u>	<u>Acceptances Outstanding</u>	<u>Subordinated Notes and Debentures</u>	<u>All Other Liabilities</u>	<u>Total Liabilities</u>	<u>Total Equity Capital</u>	<u>Total Liabilities and Capital</u>
Roslyn Savings Bank	\$ 4,133,319	\$2,449,345	\$ 447,499	\$0	\$0	\$ 72,528	\$ 7,102,691	\$ 457,950	\$ 7,560,641
Savings Bank of Utica	650,069	91,666	142,932	0	0	8,938	893,605	81,762	975,367
Sawyer Savings Bank	79,954	0	8,000	0	0	408	88,362	8,645	97,007
Seneca Falls Savings Bank	74,326	0	499	0	0	374	75,199	10,244	85,443
Troy Savings Bank	569,896	3,933	217,171	0	0	9,897	800,897	123,583	924,480
Ulster Savings Bank	288,490	25,000	44,500	0	0	4,292	362,282	53,000	415,282
Walden Savings Bank	127,022	0	0	0	0	220	127,242	12,049	139,291
Warwick Savings Bank	287,523	93,684	156,395	0	0	5,451	543,053	48,466	591,519
Watertown Savings Bank	187,752	0	0	0	0	1,171	188,923	30,633	219,556
Total	\$42,862,524	\$4,262,872	\$5,307,475	\$0	\$199,906	\$1,071,357	\$53,704,134	\$6,598,965	\$60,303,099

Part 9

Consolidated Statement of Condition of Savings and Loan Associations as of December 31, 1999

(Amounts in Thousands of Dollars)

	ASSETS						LIABILITIES AND CAPITAL						
	Mortgage Loans	Other Loans	Cash, Deposits & Investments	Fixed Assets	Other Assets	Total Assets	Deposits	Borrowed Money	Other Liabilities	Total Liabilities	Preferred Stock & Min. Interest	Capital Stock Undivided Profits	Total Liabilities & Net Worth
Atlas Savings and Loan Association	\$ 4,572	\$ 2	\$ 56,644	\$ 522	\$ 1,045	\$ 62,785	\$ 48,236	\$ 0	\$ 764	\$ 49,000	\$ 0	\$ 13,785	\$ 62,785
Canisteo Savings and Loan Association	3,470	172	2,146	22	35	5,845	5,232	0	0	5,232	0	613	5,845
Lake Shore Savings and Loan Association	107,002	8,876	57,866	3,662	6,848	184,254	160,131	7,140	1,051	168,322	0	15,932	184,254
Maple City Savings and Loan Association	22,066	3,182	9,751	635	311	35,945	30,662	0	200	30,862	0	5,083	35,945
Massena Savings and Loan Association	49,414	4,787	3,236	1,305	531	59,273	45,940	7,000	193	53,133	0	6,140	59,273
Medina Savings and Loan Association	21,225	3,026	9,825	1,067	407	35,550	29,800	2,800	45	32,645	0	2,905	35,550
Grand Total	\$207,749	\$20,045	\$139,468	\$7,213	\$9,177	\$383,652	\$320,001	\$16,940	\$2,253	\$339,194	\$0	\$44,458	\$383,652

Part 10

Consolidated Statement of Condition of Safe Deposit Companies as of December 31, 1999

	ASSETS							LIABILITIES AND CAPITAL					
	Cash and Due from Banks	Bond and Stock Investments	Vaults and Safes	Furniture and Fixtures	Rentals and Storage Chgs Due-Accrued	Other Assets	Total Assets	Loans, Taxes, Int & Expense Payable	Unearned Rental & Storage	Other Liability	Capital Stock	Surplus & Undivided Profits	Total Liabilities & Capital
Akron Safe Deposit Company	\$ 50,727	\$157,130	\$ 43,324	\$ 0	\$ 0	\$ 3,643	\$ 254,824	\$ 0	\$ 0	\$ 0	\$ 10,000	\$ 244,824	\$ 254,824
China Safe Deposit Company	730,615	0	220,204	\$1,229	\$7,440	29,984	989,472	\$2,149	\$147,122	0	100,000	740,201	989,472
Universal Safe Deposit Corp.	1,102,635	0	0	130,799	0	293,653	1,527,087	76,388	39,989	\$89,765	250,000	1,070,945	1,527,087
Zurich Depository Corporation	402,349	190,245	0	42,746	0	36,006	671,346	87,424	323,158	96,140	48,220	116,404	671,346
Grand Total	\$2,286,326	\$347,375	\$263,528	\$174,774	\$7,440	\$363,286	\$3,442,729	\$165,961	\$510,269	\$185,905	\$408,220	\$2,172,374	\$3,442,729

Consolidated Statement of Condition of Mutual Trust Investment Companies as of the Morning of January 1, 2000

BANK FIDUCIARY (Equity) FUND

ASSETS

PRINCIPAL FUND

Investments:	
Bonds	\$ 0
Money Market	26,848
Common Stocks	2,211,914
Preferred Stocks	192,750
Total Investments	2,431,512
Cash (Overdrafts)	(9,630)

Principal Assets at Cost \$ 2,421,882

INCOME FUND

Cash (Overdraft)	\$ 0
Cash in Bank	9,630
Accrued Interest Receivable	10,349
Total Income Fund	19,979

Total Principal & Income Funds \$ 2,441,861

ASSETS

PRINCIPAL FUND

Investments:	
U.S. Government Bonds	\$ 1,435,642
Corporate Bonds	1,599,141
Money Market	47,982
Total Investments	3,082,765
Cash	23,295

Principal Assets at Cost \$ 3,106,060

INCOME FUND

Cash (Overdraft)	(\$ 23,295)
Accrued Interest Receivable	55,858
Total Income Fund	32,563

Total Principal & Income Funds \$ 3,138,623

BANK FIDUCIARY (Fixed Income) FUND

LIABILITIES

PRINCIPAL FUND

Capital Stock Authorized	\$ 3,000,000
Outstanding	52,108
Capital Surplus (Net)	(2,530,367)
Distribution arising from differing treatment for tax and book purposes	(43,226)
Realized Gain on Investments Sold	9,694,692
Capital Gains Distribution	(4,751,325)

Principal Fund at Book Value \$ 2,421,882

INCOME FUND

Accounts Payable & Accrued Exp.	\$ 21,619
Income Distribution Payable	(1,640)
Total Income Fund	19,979

Total Principal & Income Funds \$ 2,441,861

LIABILITIES

PRINCIPAL FUND

Capital Stock Authorized	\$ 1,000,000
Outstanding	65,370
Capital Surplus (Net)	7,798,219
Realized Gain on Investments Sold	(4,757,529)

Principal Fund at Book Value \$ 3,106,060

INCOME FUND

Accounts Payable & Accrued Exp.	\$ 14,420
Income Distribution Payable	18,143
Total Income Fund	32,563

Total Principal & Income Funds \$ 3,138,623

Summary of Supervised Institutions as of December 31, 1999

<u>Type of Institution</u>	<u>Number of Institutions</u>	<u>Number of Offices</u>
Commercial Banks	42	150
Trust Companies	53	2164
Limited Purpose Trust Companies	32	31
Savings Banks	36	496
Savings & Loan Associations	6	11
Credit Unions	38	62
Private Banker	1	1
Investment Companies (Article XII)	14	14
Safe Deposit Companies	4	6
Foreign Agencies	35	35
Foreign Branches	111	125
Foreign Representative Offices	67	67
Mutual Investment Trusts	2	2
Common Trust Funds	74	74
Holding Companies - One Bank	7	47
Holding Companies - Multi Bank	12	2
Mutual Holding Companies	8	8
Licensed Lenders	18	204
Sales Finance Companies	141	276
Premium Finance Agencies	51	55
Check Cashers	219	617
Money Transmitters	54	177
Budget Planners	12	34
Mortgage Bankers	275	963
Mortgage Brokers	1821	2132
NYS Regulated Corporations	5	5
Charitable Foundations	16	16

Schedule B - Supervised Institutions

2

Detail of Supervised Banking Institutions and Licensed Lenders
as of December 31, 1999

1999

<u>Name of Institution</u>	<u>Address</u>	<u>Number of Offices</u>	<u>Date of Charter or License</u>
COMMERCIAL BANKS			
Alden State Bank	13216 Broadway	2	September 30, 1916
Amerasia Bank	41-04/41-06 Main Street	1	February 16, 1988
American Community Bank ¹	300 Glen Street	1	October 20, 1999
Bank of Akron	46 Main Street	3	December 31, 1919
Bank of Avoca	18 North Main Street	2	September 21, 1901
Bank of Cattaraugus	24 Main Street	1	March 30, 1892
Bank of Holland	12 South Main Street	1	October 21, 1893
Bank Audi (U.S.A.)	19 East 54th Street	1	June 6, 1983
BPD International Bank	152 West 57th Street	1	January 24, 1986
Cattaraugus County Bank	116-120 Main Street	5	January 2, 1902
Charter One Commercial	10 North Pearl Street	1	May 25, 1999
Chohung Bank of New York	241 Fifth Avenue	2	October 10, 1990
Citibank (New York State)	99 Garnsey Road	23	May 1, 1987
Citizens Bank of Cape Vincent	P.O. Box 277, 154 Broadway	2	September 11, 1919
Community Bank of Sullivan County	4058 Route 42 North, Monticello Mall	2	July 27, 1993
Community Capital Bank	111 Livingston Street	1	August 27, 1990
Country Bank	102 Brewster Avenue	5	April 20, 1988
First American International Bank	5503 8th Avenue	1	October 15, 1999
First State Bank, Canisteo, N.Y.	3 Main Street	3	April 28, 1897
Gotham Bank of New York	1412 Broadway	1	November 17, 1980
Great Eastern Bank	41-48 Main Street	3	December 29, 1986
Hamptons State Bank	243 North Sea Road	1	August 17, 1998
Hanvit America Bank	1250 Broadway	5	January 20, 1984
Interbank of New York	420 Park Avenue South	4	September 24, 1990
Korea First Bank of New York	29 West 30th Street	3	January 20, 1984
Liberty Bank of New York	11 West 32nd Street	2	February 6, 1998
Long Island Commercial Bank	One Suffolk Square	6	November 13, 1989
LBS Bank-New York	12 East 52 Street	1	August 26, 1986
Lyndon Guaranty Bank of New York	3670 Mt Read Blvd, Store #5 North Pointe Centre	3	August 8, 1985
MTB Bank	90 Broad Street	2	April 30, 1993
Olympian Bank	8721 Fifth Avenue	2	May 3, 1989
Reliance Bank	1200 Mamaroneck Avenue	1	August 15, 1986

Part 2

Detail of Supervised Banking Institutions and Licensed Lenders as of December 31, 1999 (continued)

Name of Institution

Address

Number of Offices

Date of Charter or License

COMMERCIAL BANKS (continued)

Riverside Bank	11-13 Garden Street
State Bank of Chittenango	101 Falls Boulevard
The Bank of Castile	50 North Main Street
The Berkshire Bank	600 Madison Avenue
The Chinese American Bank	77-79 Bowery
The Pavilion State Bank	6948 Cato Street
Tioga State Bank	Main & Tioga Streets
Union State Bank	46 College Avenue
United Orient Bank	10 Chatham Square
Victory State Bank	3155 Amboy Road, Oakwood Shopping Plaza

¹ Chartered October 20, 1999; began operations January 10, 2000.

TRUST COMPANIES

Amalgamated Bank of New York	11-15 Union Square
Arab American Bank	40 East 52nd Street
Atlantic Bank of New York	960-964 Avenue of the Americas
Banco Popular North America	7 West 51st Street
Bank of Bermuda (New York) Limited	570 Lexington Avenue
Bank of Millbrook	Franklin Avenue
Bank of Richmondville	5 East Main Street
Bank of Smithtown	1 East Main Street
Bank of Tokyo - Mitsubishi Trust Company	1251 Avenue of the Americas, 14th Floor
Bank of Utica	220-222 Genesee Street
Bank Leumi USA	579 Fifth Avenue
Bankers Trust Company	130 Liberty Street DB Plaza
BCH - USA	45 East 53rd Street
BSB Bank & Trust Company	58-68 Exchange Street
Capital Bank & Trust Company	145 Wolf Rd, Wolf Rd Shoppers Park, Bldg F
Cayuga Bank	115 Genesee Street
Chemung Canal Trust Company	One Chemung Canal Plaza
Commercial Bank of New York	320 Park Avenue
DKF Trust Company (USA)	666 Fifth Avenue (Suite 801)

Poughkeepsie, NY 12602	2	February 12, 1988
Chittenango, NY 13037	1	February 23, 1923
Castile, NY 14427	12	August 2, 1917
New York, NY 10022	2	May 4, 1989
New York, NY 10002	3	June 23, 1967
Pavilion, NY 14525	5	November 30, 1928
Spencer, NY 14883	7	March 22, 1884
Nanuet, NY 10954	21	November 18, 1969
New York, NY 10038	2	May 7, 1980
Staten Island, NY 10306	3	November 13, 1997

New York, NY 10003	7	March 16, 1923
New York, NY 10022	1	June 17, 1976
New York, NY 10001	13	April 1, 1926
New York, NY 10019	94	January 1, 1999
New York, NY 10022	1	July 3, 1989
Millbrook, NY 12545	1	March 14, 1891
Richmondville, NY 12149	3	December 8, 1893
Smithtown, NY 11787	7	May 4, 1923
New York, NY 10020	4	September 15, 1955
Utica, NY 13502	1	September 30, 1958
New York, NY 10017	8	July 15, 1968
New York, NY 10006	5	March 24, 1903
New York, NY 10022	4	November 7, 1929
Binghamton, NY 13902	22	July 31, 1995
Colonie, NY 12205	2	December 11, 1995
Auburn, NY 13021	6	December 30, 1996
Elmira, NY 14902	14	July 10, 1902
New York, NY 10022	14	June 24, 1988
New York, NY 10103	1	October 22, 1987

<u>Name of Institution</u>	<u>Address</u>	<u>Number of Offices</u>	<u>Date of Charter or License</u>	
TRUST COMPANIES (continued)				
European American Bank	120 Broadway	New York, NY 10271	104	December 12, 1952
Fiduciary Trust Company International	2 World Trade Center, Floors 94-97	New York, NY 10048	1	November 17, 1930
First Tier Bank & Trust	107 Main Street	Salamanca, NY 14779	5	February 14, 1902
Habib American Bank	99 Madison Avenue	New York, NY 10016	3	November 7, 1983
Harris Trust Company of New York	88 Pine Street	New York, NY 10005	1	November 27, 1923
Hudson Valley Bank	35 East Grassy Sprain Road	Yonkers, NY 10710	15	May 20, 1994
HSBC Bank USA	One HSBC Center	Buffalo, NY 14203	462	December 31, 1999
Israel Discount Bank of New York	511 Fifth Avenue	New York, NY 10017	2	July 17, 1922
IBJ Whitehall Bank & Trust Company	One State Street	New York, NY 10004	2	April 24, 1929
Manufacturers and Traders Trust Company	One M & T Plaza	Buffalo, NY 14240	285	June 27, 1893
Mitsubishi Trust & Banking Corporation (U.S.A.)	520 Madison Avenue (39th Floor)	New York, NY 10022	1	March 24, 1986
Mitsui Trust Company (U.S.A.)	2 World Trade Center	New York, NY 10048	1	October 20, 1987
Morgan Guaranty Trust Company of New York	60 Wall Street	New York, NY 10260	5	April 13, 1864
North Fork Bank	245 Love Lane	Mattituck, NY 11952	116	July 28, 1988
Orange County Trust Company	212 Dolson Avenue	Middletown, NY 10940	5	May 3, 1892
Sakura Trust Company	101 Park Avenue, 12th Floor	New York, NY 10178	1	September 28, 1988
Solvay Bank	1537 Milton Avenue	Solvay, NY 13209	6	March 20, 1917
State Bank of Long Island	699 Hillside Avenue	New Hyde Park, NY 11040	9	November 1, 1966
Steuben Trust Company	One Steuben Square	Hornell, NY 14843	10	December 31, 1919
Sumitomo Bank of New York Trust Company	277 Park Avenue	New York, NY 10172	1	February 20, 1986
Sumitomo Trust & Banking Co. (U.S.A.)	527 Madison Avenue	New York, NY 10022	1	September 17, 1987
The Adirondack Trust Company	473 Broadway	Saratoga Springs, NY 12866	7	September 19, 1901
The Bank of New York	One Wall Street	New York, NY 10005	377	February 16, 1871
The Bank of Nova Scotia Trust Company of New York	One Liberty Plaza	New York, NY 10006	1	June 22, 1959
The Chase Manhattan Bank	270 Park Avenue	New York, NY 10017	478	November 26, 1968
The Fuji Bank and Trust Company	Two World Trade Center	New York, NY 10048	1	November 29, 1974
The Herkimer County Trust Company	501 East Main Street	Little Falls, NY 13365	12	April 26, 1917
The Industrial Bank of Japan Trust Company	1251 Avenue of the Americas	New York, NY 10020	1	November 29, 1974
The Merchants Bank of New York	275 Madison Avenue	New York, NY 10016	7	May 17, 1926
The Royal Bank and Trust Company	One Liberty Plaza	New York, NY 10006	1	May 24, 1951
Tompkins County Trust Company	110 North Tioga Street	Ithaca, NY 14850	11	September 18, 1891
Toyo Trust Company of New York	280 Park Avenue (39th Floor)	New York, NY 10017	1	September 26, 1988

Part 2

Detail of Supervised Banking Institutions and Licensed Lenders as of December 31, 1999 (continued)

Name of Institution

Address

TRUST COMPANIES (continued)

United States Trust Company of New York
Wyoming County Bank

114 West 47th Street
55 North Main Street

New York, NY 10036
Warsaw, NY 14569

Number of Offices

5
15

Date of Charter or License

August 30, 1995
November 29, 1913

LIMITED PURPOSE TRUST COMPANIES

American Stock Transfer & Trust Company 40 Wall Street
Bank of New York Trust Company, The 123 Main Street
Bankers Trust Company of New York 280 Park Avenue
Brown Brothers Harriman Trust Company 63 Wall Street
Continental Stock Transfer & Trust Company 2 Broadway
Dai-ichi Kangyo Trust Company of New York One World Trade Center (Suite 5031)
Depository Trust Company, The 55 Water Street
Dreyfus Trust Company, The 144 Glenn Curtiss Boulevard
First Chicago Trust Company of New York 14 Wall Street
Friends Ivory & Sime Trust Company One World Trade Center
Furman Selz Trust Company 237 Park Avenue, 9th Floor
Genesee Valley Trust Company 5 Tobey Village Office Park
Goldman Sachs Trust Company, The One New York Plaza
Lehman Brothers Trust Company 3 World Financial Center
Market Street Trust Company 80 East Market Street
Mellon Securities Trust Company 120 Broadway
Mellon Trust of New York 200 Park Avenue
Merrill Lynch Trust Company of New York 717 Fifth Avenue
Multinet International Bank² 40 Broad Street
Nationsbank Trust Company of New York One Exchange Plaza, 55 Broadway
Neuberger Berman Trust Company 605 Third Avenue
New York Life Trust Company 51 Madison Avenue
Offitbank 520 Madison Avenue
PIMCO Trust Company Two World Trade Center
Rockefeller Trust Company, The 30 Rockefeller Plaza
Sanwa Bank Trust Company of New York 32 Old Slip, Financial Square (21st Floor)
Smith Barney Private Trust Company Citicorp Center, 153 E. 53rd Street

New York, NY 10005 1 December 31, 1987
White Plains, NY 10601 1 March 9, 1982
New York, NY 10017 1 May 5, 1995
New York, NY 10005 1 January 13, 1984
New York, NY 10004 1 May 1, 1974
New York, NY 10048 1 June 24, 1986
New York, NY 10041 1 May 11, 1973
Uniondale, NY 11556 1 December 17, 1984
New York, NY 10006 1 April 29, 1986
New York, NY 10048 1 October 11, 1995
New York, NY 10169 1 July 30, 1997
Pittsford, NY 14534 1 March 30, 1994
New York, NY 10004 2 August 20, 1990
New York, NY 10285 1 June 28, 1996
Corning, NY 14830 1 November 17, 1987
New York, NY 10271 1 September 12, 1985
New York, NY 10166 1 June 16, 1988
New York, NY 10022 2 February 28, 1997
New York, NY 10004 1 August 21, 1996
New York, NY 10004 1 June 30, 1994
New York, NY 10158 1 April 7, 1994
New York, NY 10010 1 March 9, 1995
New York, NY 10022 1 July 13, 1990
New York, NY 10048 1 April 14, 1988
New York, NY 10112 1 February 21, 1986
New York, NY 10005 1 March 22, 1989
New York, NY 10022 1 February 26, 1991

Name of InstitutionAddressNumber of
OfficesDate of
Charter or License**LIMITED PURPOSE TRUST COMPANIES (continued)**

The Northern Trust Company of New York	40 Broad Street	New York, NY 10004	1	June 29, 1989
United Missouri Trust Company of New York	One Battery Park Plaza, 8th Floor	New York, NY 10004	1	September 26, 1986
UBS Trust Company	10 East 50th Street	New York, NY 10022	1	November 30, 1999
Winthrop Trust Company	277 Park Avenue	New York, NY 10172	1	May 15, 1995
Zurich Capital Markets Trust Company	One Chase Manhattan Plaza	New York, NY 10005	1	April 9, 1999

² Ceased operations as of February 1, 1999; corporate existence terminated May 8, 2000.

PRIVATE BANKER

Brown Brothers Harriman & Co.	59 Wall Street	New York, NY 10005	1	June 15, 1934
-------------------------------	----------------	--------------------	---	---------------

INVESTMENT COMPANIES (ARTICLE XII)

American Express Bank Ltd.	American Express Tower World Financial Center	New York, NY 10285	1	April 1, 1998
American Scandinavian Banking Corporation	437 Madison Avenue	New York, NY 10022	1	March 2, 1981
AIG Finance Holdings, Inc.	70 Pine Street	New York, NY 10270	1	October 23, 1996
CIT Group/Capital Investments, Inc.	1211 Avenue of the Americas	New York, NY 10036	2	December 9, 1921
CIT Group/Equipment Financing, Inc.	1211 Avenue of the Americas	New York, NY 10036	1	September 17, 1923
Fiduciary Investment Corporation	2 World Trade Center	New York, NY 10048	1	February 27, 1970
French American Banking Corporation	1 World Financial Center 200 Liberty Street	New York, NY 10281	3	May 21, 1919
General Electric Capital Corporation	335 Madison Ave. - 12th Floor	New York, NY 10017	21	November 17, 1943
Goldman Sachs London Holdings LLC	85 Broad Street	New York, NY 10004	1	December 4, 1995
Merrill Lynch International Finance Corporation	Merrill Lynch World Headquarters North Tower, World	New York, NY 10281	1	March 27, 1984
Paine Webber International Banking Corporation	1285 Avenue of the Americas	New York, NY 10019	1	July 29, 1986
Prudential-Bache International Banking Corporation	199 Water Street, 29th Floor	New York, NY 10292	1	June 17, 1996
Skandinaviska Enskilda Banken Corporation	245 Park Avenue	New York, NY 10167	1	July 23, 1982
Sterling Banking Corporation	430 Park Avenue	New York, NY 10022	1	August 30, 1951

MUTUAL HOLDING COMPANIES

Greene County Bancorp, MHC	425 Main Street	Catskill, NY 12414	1	December 30, 1998
Niagara Bancorp, MHC	55 East Avenue	Lockport, NY 14095	1	April 17, 1998
Northwest Bancorp, MHC	Liberty Street at Second Avenue	Warren, PA 16365	1	March 9, 1998
NSB Holding Corp.	1731 Victory Boulevard	Staten Island, NY 10314	1	August 7, 1995
Oneida Financial, MHC	182 Main Street	Oneida, NY 13421	1	December 30, 1998

Part 2

Detail of Supervised Banking Institutions and Licensed Lenders as of December 31, 1999 (continued)

Name of Institution

Address

Number of Offices

Date of Charter or License

MUTUAL HOLDING COMPANIES (continued)

Oswego County MHC	44 East Bridge Street
PathFinder Bancorp, MHC	214 West First Street
Rome, MHC	100 West Dominick Street

Oswego, NY 13126	1	July 13, 1999
Oswego, NY 13126	1	November 15, 1995
Rome, NY 13440	1	October 6, 1999

HOLDING COMPANIES

Arrow Financial Corporation	250 Glen Street
Bank of New York Company, Inc., The	One Wall Street
Bank Leumi le-Israel Corp	579 Fifth Avenue
Bank One Corporation	One First National Plaza
Bankers Trust Corporation	1 Bankers Trust Plaza
Bermuda (U.S.) Holdings Limited	350 Park Avenue
Brown Brothers Harriman & Co	59 Wall Street
BSB Bancorp, Inc.	58-68 Exchange Street
Canisteo Valley Corporation	3 Main Street
Charter One Financial, Inc.	1215 Superior Avenue
Chase Manhattan Corporation, The	270 Park Avenue
Chemung Financial Corporation	1 Chemung Canal Plaza
Citigroup, Inc.	153 East 53rd Street
Cohoes Bancorp, Inc.	75 Remsen Street
CAB Holdings LLC	77-79 Bowery
CNY Financial Corporation	1 North Main Street
Emigrant Bancorp, Inc.	5 East 42nd Street
Financial Institutions, Inc.	220 Liberty Street P.O. Box 227
Greene County Bancorp, Inc.	425 Main Street
GreenPoint Financial Corp	807 Manhattan Avenue
Herkimer Trust Corporation, Inc.	500 East Main Street
Hudson River Bancorp, Inc.	One Hudson City Centre
Hudson Valley Holding Corp.	21 Scarsdale Road
HSBC North America	One Marine Midland Center
Independence Community Bank Corp.	195 Montague Street
Iroquois Bancorp, Inc.	115 Genesee Street
J.P. Morgan & Co., Incorporated	60 Wall Street

Glen Falls, NY 12801	1	September 1, 1983
New York, NY 10005	1	May 29, 1969
New York, NY 10014	1	December 24, 1984
Chicago, IL 60670	1	November 29, 1966
New York, NY 10006	1	May 31, 1966
New York, NY 10022	1	August 10, 1983
New York, NY 10005	1	March 1, 1990
Binghamton, NY 13901	1	October 3, 1988
Canisteo, NY 14823	1	September 30, 1998
Cleveland, OH 44114	1	January 29, 1988
New York, NY 10017	1	October 28, 1968
Elmira, NY 14901	1	June 1, 1985
New York, NY 10043	1	December 31, 1912
Cohoes, NY 12047	1	December 31, 1998
New York, NY 10022	1	November 30, 1998
Cortland, NY 13045	1	October 6, 1998
New York, NY 10017	1	November 8, 1994
Warsaw, NY 14569	1	September 15, 1931
Catskill, NY 12414	1	December 30, 1998
Brooklyn, NY 11222	1	January 28, 1994
Little Falls, NY 13365	1	March 21, 1983
Hudson, NY 12534	1	June 30, 1998
Yonkers, NY 10707	1	December 31, 1983
Buffalo, NY 14203	1	December 31, 1999
Brooklyn, NY 11201	1	March 13, 1998
Auburn, NY 13021	1	January 19, 1990
New York, NY 10260	1	December 20, 1968

Name of InstitutionAddressNumber of
OfficesDate of
Charter or License**HOLDING COMPANIES (continued)**

<u>Name of Institution</u>	<u>Address</u>	<u>Number of Offices</u>	<u>Date of Charter or License</u>
Long Island Financial Corp.	One Suffolk Square	1	January 28, 1999
M & T Bank Corporation	One M & T Plaza	1	December 31, 1969
Mellon Financial Corporation	One Mellon Bank Center	1	November 28, 1972
Merchants New York Bancorp, Inc.	275 Madison Avenue	1	July 1, 1993
Millbrook Bank System, Inc.	Franklin Avenue, PO Box AF	1	April 13, 1998
Niagara Bancorp, Inc.	55 East Avenue	1	April 17, 1998
North Fork Bancorporation, Inc.	275 Broad Hollow Road	1	December 17, 1981
Northern Trust Corporation	50 South LaSalle Street	1	December 1, 1971
Oneida Financial Corp.	182 Main Street	1	December 30, 1998
Oswego County Bancorp, Inc.	44 East Bridge Street	1	July 13, 1999
PathFinder Bancorp, Inc.	214 West First Street	1	December 31, 1997
Pimco Advisors, L.P.	800 Newport Center Drive	1	May 7, 1998
Popular, Inc.	Popular Center Building 208 Ponce De Leon Avenue	1	August 1, 1985
Queens County Bancorp, Inc.	3825 Main Street	1	November 23, 1993
Richmond County Financial Corp.	1214 Castleton Avenue	1	February 17, 1998
Rome Bancorp, Inc.	100 West Dominick Street	1	October 6, 1999
Roslyn Bancorp	1400 Northern Boulevard	1	January 10, 1997
Sanwa Bank Ltd., The	5-6 Fushimimachi 3-Chome, Chuo-Ku	1	June 7, 1999
Smithtown Bancorp Inc.	One East Main Street	1	November 1, 1984
Solvay Bank Corp.	1537 Milton Avenue	1	June 30, 1987
State Bancorp, Inc.	2 Jericho Plaza	1	June 24, 1986
Steuben Trust Corporation	One Steuben Square	1	July 31, 1990
SBC Financial Corp	101 Falls Boulevard	1	June 17, 1985
Tompkins Trustco, Inc.	110 North Tioga Street	1	October 17, 1995
Troy Financial Corporation	32 Second Street	1	March 31, 1999
TSB Services Inc.	One Main Street	1	March 16, 1984
U.S. Trust Corporation	114 West 47th Street	1	May 24, 1995
U.S.B. Holding Co., Inc.	100 Dutch Hill Road	1	January 11, 1983
UMB Financial Corporation	1010 Grand Avenue	1	December 19, 1969
Wachovia Corporation	100 North Main Street	1	August 5, 1999
Warwick Community Bancorp	18 Oakland Avenue	1	December 23, 1997
473 Broadway Holding Corp.	473 Broadway	1	June 17, 1926
	Islandia, NY 11722	1	
	Buffalo, NY 14240	1	
	Pittsburgh, PA 15258	1	
	New York, NY 10016	1	
	Millbrook, NY 12545	1	
	Lockport, NY 14095	1	
	Melville, NY 11747	1	
	Chicago, NY 60675	1	
	Oneida, NY 13421	1	
	Oswego, NY 13126	1	
	Oswego, NY 13126	1	
	Newport Beach, CA 92660	1	
	Hato Rey, PR 00918	1	
	Flushing, NY 11354	1	
	Staten Island, NY 10310	1	
	Rome, NY 13440	1	
	Roslyn, NY 11576	1	
	Osaka, Japan	1	
	Smithtown, NY 11787	1	
	Solvay, NY 13209	1	
	Jericho, NY 11753	1	
	Hornell, NY 14843	1	
	Chittenango, NY 13037	1	
	Ithaca, NY 14850	1	
	Troy, NY 12180	1	
	Spencer, NY 14883	1	
	New York, NY 10036	1	
	Orangeburg, NY 19062	1	
	Kansas City, MO 64141	1	
	Winston-Salem, NC 27150	1	
	Warwick, NY 10990	1	
	Saratoga Springs, NY 12866	1	

Part 2

Detail of Supervised Banking Institutions and Licensed Lenders as of December 31, 1999 (continued)

<u>Name of Institution</u>	<u>Address</u>	<u>Number of Offices</u>	<u>Date of Charter or License</u>
SAVINGS BANKS			
Apple Bank For Savings	1075 Central Park Avenue	47	April 17, 1863
Bank of Greene County, The	425 Main Street	6	May 14, 1974
Cohoes Savings Bank	75 Remsen Street	19	April 11, 1851
Community Mutual Savings Bank	10 Bank Street	5	February 1, 1980
Cortland Savings Bank	1 North Main Street	4	April 13, 1866
Emigrant Savings Bank	5 East 42nd Street	47	April 10, 1850
First Central Savings Bank	19-19 Francis Lewis Boulevard	1	March 31, 1999
First Niagara Bank	6950 South Transit Road	20	January 1, 1870
Fulton Savings Bank	75 South First Street	9	January 1, 1871
Greater Buffalo Savings Bank	47 Court Street	1	October 8, 1999
Greenpoint Bank	807 Manhattan Avenue	76	January 1, 1868
Hudson River Bank & Trust	One Hudson City Centre	19	April 4, 1850
Independence Community Bank	130 Court Street	51	April 7, 1992
Jamestown Savings Bank	311 East Fairmont Avenue	4	November 8, 1995
Northfield Savings Bank	1731 Victory Boulevard	10	July 8, 1993
Oneida Savings Bank	182 Main Street	5	February 19, 1866
PathFinder Bank	214 West First Street	5	March 4, 1859
Pioneer Savings Bank	21 Second Street	7	July 1, 1972
Putnam County Savings Bank	Route 6 & Drewville Road	6	July 1, 1972
Queens County Savings Bank	38-25 Main Street	15	April 14, 1859
Rhinebeck Savings Bank	6414 Montgomery Street	5	April 12, 1860
Richmond County Savings Bank	1214 Castleton Avenue	23	October 19, 1886
Ridgewood Savings Bank	71-02 Forest Avenue	16	May 18, 1921
Rondout Savings Bank	300 Broadway	2	January 1, 1868
Sawyer Savings Bank	87 Market Street	2	July 1, 1972
The North Country Savings Bank	127 Main Street	4	March 9, 1909
The Oswego County Savings Bank	44 East Bridge Street	6	January 1, 1870
The Rome Savings Bank	100 On The Mall	4	June 30, 1851
The Roslyn Savings Bank	1400 Northern Boulevard	26	December 17, 1875
The Savings Bank of Utica	233 Genesee Street	14	April 26, 1839
The Seneca Falls Savings Bank	19 Cayuga Street	1	April 18, 1861
The Troy Savings Bank	Second & State Streets	14	April 23, 1823
	Scarsdale, NY 10583		
	Catskill, NY 12414		
	Cohoes, NY 12047		
	White Plains, NY 10606		
	Cortland, NY 13045		
	New York, NY 10017		
	Whitestone, NY 11357		
	Lockport, NY 14095		
	Fulton, NY 13069		
	Buffalo, NY 14202		
	Brooklyn, NY 11222		
	Hudson, NY 12534		
	Brooklyn, NY 11201		
	Lakewood, NY 14750		
	Staten Island, NY 10314		
	Oneida, NY 13421		
	Oswego, NY 13126		
	Troy, NY 12180		
	Brewster, NY 10509		
	Flushing, NY 11354		
	Rhinebeck, NY 12572		
	Staten Island, NY 10310		
	Ridgewood, NY 11385		
	Kingston, NY 12401		
	Saugerties, NY 12477		
	Canton, NY 13617		
	Oswego, NY 13126		
	Rome, NY 13440		
	Roslyn, NY 11576		
	Utica, NY 13501		
	Seneca Falls, NY 13148		
	Troy, NY 12180		

<u>Name of Institution</u>	<u>Address</u>		<u>Number of Offices</u>	<u>Date of Charter or License</u>
SAVINGS BANKS (continued)				
The Warwick Savings Bank	18 Oakland Avenue	Warwick, NY 10990	5	June 27, 1875
Ulster Savings Bank	280 Wall Street	Kingston, NY 12401	5	April 12, 1851
Walden Savings Bank	2 Bank Street	Walden, NY 12586	6	January 1, 1872
Watertown Savings Bank	111 Clinton Street	Watertown, NY 13601	6	October 2, 1893
SAVINGS & LOAN ASSOCIATIONS				
Atlas Savings and Loan Association	689 Fifth Avenue	Brooklyn, NY 11215	1	October 17, 1900
Canisteo Savings and Loan Association	1 Main Street	Canisteo, NY 14823	1	August 15, 1921
Lake Shore Savings and Loan Association	128 East Fourth Street	Dunkirk, NY 14048	5	February 13, 1891
Maple City Savings and Loan Association	145 Main Street	Hornell, NY 14843	1	January 18, 1906
Massena Savings and Loan Association	255 Main Street	Massena, NY 13662	1	May 21, 1924
Medina Savings and Loan Association	11182 Maple Ridge Road	Medina, NY 14103	2	March 20, 1888
CREDIT UNIONS				
Ambrac Credit Union	70 Sayre Street	Buffalo, NY 14207	1	October 7, 1940
Bakery Salesmen Credit Union	41-20 Crescent Street	Long Island City, NY 11101	1	August 12, 1940
Branch 6000 NALC Credit Union	630 Broadway	Amityville, NY 11701	1	October 10, 1973
Buffalo Service Credit Union	111 W. Huron St. Federal Building, Room 1104	Buffalo, NY 14202	3	February 27, 1933
Buffalo Telephone Employees Credit Union	2727 Main Street	Buffalo, NY 14214	1	February 16, 1942
Central Credit Union	107-14 71st Road	Forest Hills, NY 11375	2	January 2, 1920
Cornell Fingerlakes Credit Union	1030 Craft Road	Ithaca, NY 14850	7	December 1, 1997
Dressmakers Credit Union	218 West 40th Street, Room 402	New York, NY 10018	1	November 24, 1937
Ellenville Credit Union	65 Canal Street	Ellenville, NY 12428	1	June 23, 1924
Empire Branch 36 National Association of Letter Carriers Credit Union	347 West 41st Street, Suite 101	New York, NY 10036	1	February 3, 1939
Empire State Credit Union	385 West Route 59	Spring Valley, NY 10977	1	August 30, 1920
Erie County Employees credit union	95 Franklin Street	Buffalo, NY 14202	1	March 13, 1940
Excelsior Credit Union	341 New Karner Road	Albany, NY 12205	1	July 22, 1915
GRS Employees Credit Union	150 Sawgrass Drive	Rochester, NY 14602	1	February 4, 1955
Holy Family Parish Credit Union	42 Lorenzo Street	Rochester, NY 14611	1	April 3, 1937
Homler Credit Union	425 Grand Street	New York, NY 10002	1	July 17, 1917
Hudson River Credit Union	312 Palmer Avenue	Corinth, NY 12822	1	March 23, 1998
Independent Credit Union	1609 Avenue Z	Brooklyn, NY 11235	1	January 16, 1922

Part 2

Detail of Supervised Banking Institutions and Licensed Lenders as of December 31, 1999 (continued)

<u>Name of Institution</u>	<u>Address</u>	<u>Number of Offices</u>	<u>Date of Charter or License</u>	
CREDIT UNIONS (continued)				
Jamaica Postal Credit Union	88-40 164th Street	Jamaica, NY 11431	1	February 5, 1931
Jamestown Post Office Employees' Credit Union	300 East Third Street	Jamestown, NY 14701	1	November 30, 1928
Local 1199 Credit Union	310 West 43rd Street	New York, NY 10036	1	October 25, 1940
Melrose Credit Union	58-25 Queens Boulevard	Woodside, NY 11377	1	May 27, 1922
Middle Village Credit Union	78-09 Metropolitan Avenue	Middle Village, NY 11379	1	January 2, 1924
Montauk Credit Union	363 Seventh Avenue, Suite 1200	New York, NY 10001	2	March 20, 1922
Municipal Credit Union	22 Cortlandt Street	New York, NY 10007	8	November 15, 1916
Newspaper Employees Credit Union	645 Albany Shaker Road	Albany, NY 12211	1	May 31, 1933
Niagara Dupont Employees Credit Union	5301 Buffalo Ave. & 26th St. PO Box 787	Niagara Falls, NY 14302	1	May 3, 1934
Niagara Falls Penn Central Employees Credit Union	8610 Buffalo Avenue	Niagara Falls, NY 14304	1	January 12, 1939
Norton-Troy Employees Credit Union	Norton-Troy Company Building 10th Avenue & 25th St	Watervliet, NY 12189	1	March 3, 1939
Postal Employees Credit Union	29 Jay Street	Schenectady, NY 12301	1	October 20, 1928
Poughkeepsie Public School Credit Union	May & Forbus Street	Poughkeepsie, NY 12601	1	March 4, 1937
Progressive Credit Union	370 Seventh Avenue, Suite 1400	New York, NY 10001	2	July 15, 1918
Riverside Credit Union	245 Vulcan Street	Buffalo, NY 14207	1	April 14, 1942
Rochester Postal Employees Credit Union	1225 Jefferson Road	Rochester, NY 14692	2	November 9, 1931
Sixth Avenue Credit Union	425 Grand Street	New York, NY 10002	4	October 13, 1921
The Niagara Frontier Federal Employees Credit Union	615 Main Street	Niagara Falls, NY 14302	1	February 5, 1931
Western Division Credit Union	6750 Main Street	Williamsville, NY 14221	3	June 24, 1937
Yonkers Postal Employees Credit Union	75 Main Street	Yonkers, NY 10702	1	March 26, 1934
FOREIGN BRANCHES				
Allied Irish Banks plc	405 Park Avenue	New York, NY 10022	1	December 12, 1977
Argentaria, Caja Postal y Banco Hipotecario, S.A.	320 Park Avenue	New York, NY 10022	1	June 12, 1995
Asahi Bank Ltd., The	One World Trade Center (Suite 6011)	New York, NY 10048	1	October 3, 1973
ABN AMRO Bank N.V.	Bank of America Plaza, 500 Park Avenue	New York, NY 10022	1	January 31, 1941
Banca di Roma S.p.A.	34 East 51st Street	New York, NY 10022	1	December 24, 1988
Banca Commerciale Italiana	One William Street	New York, NY 10004	1	June 3, 1969
Banca Monte dei Paschi di Siena S.p.A.	55 East 59th Street	New York, NY 10022	1	February 4, 1983
Banca Nazionale del Lavoro	25 West 51st Street	New York, NY 10019	1	March 7, 1962
Banca Nazionale dell' Agricoltura	17 State Street	New York, NY 10004	1	October 29, 1980
Banco de La Nacion Argentina	299 Park Avenue	New York, NY 10171	1	August 21, 1973

Schedule B - Supervised Institutions

1999

Name of Institution

Address

Number of
Offices

Date of
Charter or License

FOREIGN BRANCHES (continued)

Banco di Napoli S.p.A.	4 East 54th Street	New York, NY 10022	1	September 1, 1949
Banco di Sicilia S.p.A.	250 Park Avenue	New York, NY 10177	1	July 6, 1977
Banco do Brasil, S.A.	550-552 Fifth Avenue	New York, NY 10036	1	March 25, 1969
Banco Bilbao Vizcaya, S.A.	1345 Avenue of the Americas	New York, NY 10105	1	October 1, 1988
Banco Espanol de Credito, S.A.	730 Fifth Avenue	New York, NY 10019	1	February 22, 1984
Banco Espirito Santo e Commercial de Lisboa, S.A.	320 Park Avenue	New York, NY 10022	1	May 6, 1988
Banco Itau, S.A.	540 Madison Avenue	New York, NY 10022	1	October 2, 1979
Banco Mercantil Finasa S.A. Sao Paulo	450 Park Avenue	New York, NY 10022	1	March 6, 1974
Banco Popular de Puerto Rico	5 West 51st Street	New York, NY 10019	1	January 1, 1999
Banco Portugues do Atlantico	2 Wall Street	New York, NY 10005	1	July 25, 1978
Banco Real, S.A.	680 Fifth Avenue	New York, NY 10019	1	September 11, 1963
Banco Santander Central Hispano, S.A.	45 East 53rd Street	New York, NY 10022	2	April 12, 1977
Banco Santander Puerto Rico	45 East 53rd Street	New York, NY 10022	1	March 31, 1978
Bank of the Philippine Islands	7 East 53rd Street	New York, NY 10022	1	July 1, 1985
Bank of Baroda	One Park Avenue	New York, NY 10016	1	December 4, 1978
Bank of India	277 Park Avenue	New York, NY 10172	1	December 1, 1978
Bank of Montreal	430 Park Avenue	New York, NY 10022	1	September 1, 1911
Bank Hapoalim B.M.	1177 Avenue of the Americas	New York, NY 10036	3	November 19, 1974
Bank Muamalat Malaysia Berhad	900 Third Avenue (11th Floor)	New York, NY 10022	1	September 15, 1978
Banque Nationale de Paris	499 Park Avenue	New York, NY 10019	2	November 3, 1976
Barclays Bank PLC	222 Broadway	New York, NY 10038	2	September 1, 1911
Bayerische Hypo-und Verinsbank Aktiengesellschaft	150 East 42nd Street	New York, NY 10017	1	July 17, 1974
BSI AG	65 East 55th Street	New York, NY 10022	1	April 6, 1993
Caixa Geral de Depositos, S.A.	250 Park Avenue, 38th Floor	New York, NY 10017	1	May 7, 1999
Cariplo - Cassa di Risparmio Delle Provincie Lombarde S.p.A.	10 East 53rd Street	New York, NY 10022	1	August 31, 1985
Chang Hwa Commercial Bank, Ltd.	One World Trade Center	New York, NY 10048	1	August 4, 1989
Chinatrust Commercial Bank, Ltd.	366 Madison Avenue	New York, NY 10017	1	December 25, 1998
Chohung Bank	320 Park Avenue, 27th Floor	New York, NY 10022	1	December 6, 1977
Christiania Bank OG Kreditkasse ASA	11 West 42nd Street	New York, NY 10036	1	April 11, 1987
Commerzbank Aktiengesellschaft	Two World Financial Center	New York, NY 10281	1	August 20, 1971
Cooperatieve Centrale Raiffeisen-Boeren Leenbank B.A.,	Rabobank Nederland 245 Park Avenue	New York, NY 10167	1	December 19, 1995

Part 2

Detail of Supervised Banking Institutions and Licensed Lenders as of December 31, 1999 (continued)

<u>Name of Institution</u>	<u>Address</u>	<u>Number of Offices</u>	<u>Date of Charter or License</u>	
FOREIGN BRANCHES (continued)				
Credit Agricole Indosuez	666 Third Avenue	New York, NY 10017	2	December 5, 1979
Credit Commercial de France	590 Madison Avenue (25th Floor)	New York, NY 10022	1	April 7, 1977
Credit Communal de Belgique S.A.	445 Park Avenue	New York, NY 10022	1	March 1, 1996
Credit Industriel et Commercial	520 Madison Avenue	New York, NY 10022	1	December 10, 1991
Credit Lyonnais	1301 Avenue of the Americas	New York, NY 10019	1	August 16, 1971
Credit Suisse First Boston	11 Madison Avenue	New York, NY 10010	1	April 8, 1940
Den norske Bank ASA	200 Park Avenue	New York, NY 10166	1	November 3, 1988
Den Danske Bank Aktieselskab	280 Park Avenue	New York, NY 10017	1	December 13, 1985
Deutsche Bank AG	31 West 52nd Street	New York, NY 10019	1	July 15, 1978
Dresdner Bank AG	75 Wall Street	New York, NY 10005	1	September 14, 1972
DG Bank Deutsche Genossenschaftsbank Aktiengesellschaft	609 Fifth Avenue	New York, NY 10017	1	November 22, 1976
Habib Bank Limited	44 Wall Street	New York, NY 10005	1	February 19, 1971
Housing and Commercial Bank	320 Park Avenue	New York, NY 10022	1	November 24, 1997
HSBC Bank plc	140 Broadway	New York, NY 10005	1	October 31, 1989
Industrial Bank of Japan, Limited, The	1251 Avenue of the Americas	New York, NY 10020	1	November 16, 1972
Industrial Bank of Korea	16 West 32nd Street	New York, NY 10001	1	November 1, 1990
Kookmin Bank	565 Fifth Avenue	New York, NY 10017	1	January 4, 1999
Korea Development Bank, The	320 Park Avenue	New York, NY 10022	1	April 1, 1997
Korea Exchange Bank	460 Park Avenue	New York, NY 10022	2	September 6, 1967
KBC Bank N.V.	125 West 55th Street	New York, NY 10019	1	June 4, 1998
Landesbank Baden - Wurttemberg	535 Madison Avenue	New York, NY 10022	1	December 1, 1998
Landesbank Hessen - Thuringen Girozentrale	420 Fifth Avenue	New York, NY 10018	1	January 2, 1981
Leonia Bank plc	60 East 42nd Street	New York, NY 10165	1	November 1, 1990
Lloyds TSB Bank plc	575 Fifth Avenue, 18th Floor	New York, NY 10017	1	October 1, 1971
Malayan Banking Berhad	400 Park Avenue (9th Floor)	New York, NY 10022	1	March 28, 1984
Mashreq Bank psc	255 Fifth Avenue	New York, NY 10016	1	January 24, 1989
Merita Bank Plc	437 Madison Avenue	New York, NY 10022	1	July 1, 1991
Natexis Banque	1251 Avenue of the Americas	New York, NY 10020	1	December 22, 1976
National Bank of Canada	125 West 55th Street	New York, NY 10019	1	November 1, 1979
National Bank of Pakistan	100 Wall Street	New York, NY 10005	2	July 23, 1964
National Westminster Bank plc	101 Park Avenue	New York, NY 10178	2	January 1, 1970

<u>Name of Institution</u>	<u>Address</u>	<u>Number of Offices</u>	<u>Date of Charter or License</u>	
FOREIGN BRANCHES (continued)				
Norddeutsche Landesbank Girozentrale	1114 Avenue of the Americas, 37th Floor	New York, NY 10036	1	February 15, 1991
P.T. Bank Central Asia (Persero)	641 Lexington Avenue	New York, NY 10022	1	January 11, 1991
Paribas	787 7th Ave. / Equitable Tower	New York, NY 10019	1	April 6, 1978
Philippine National Bank	546 Fifth Avenue (8th Floor)	New York, NY 10036	1	February 3, 1917
Sakura Bank, Limited, The	101 Park Avenue	New York, NY 10178	1	August 22, 1956
Shinhan Bank	800 Third Avenue	New York, NY 10022	1	June 10, 1989
Skandinaviska Enskilda Banken	245 Park Avenue	New York, NY 10167	1	October 9, 1987
Societe Generale	1221 Avenue of the Americas	New York, NY 10020	1	November 8, 1978
Standard Chartered Bank	7 World Trade Center	New York, NY 10048	3	May 25, 1976
State Bank of India	460 Park Avenue	New York, NY 10022	3	November 26, 1971
Svenska Handelsbanken AB	153 East 53rd Street	New York, NY 10022	1	May 8, 1987
Swedbank (ForeningsSparbanken AB)	12 East 49th Street	New York, NY 10017	1	January 23, 1991
T.C. Ziraat Bankasi	330 Madison Avenue	New York, NY 10017	1	September 1, 1983
The Bank of Tokyo - Mitsubishi, Ltd.	1251 Avenue of the Americas, 14th Floor	New York, NY 10020	1	October 2, 1952
The Chiba Bank, Ltd.	1133 Avenue of the Americas (15th Floor)	New York, NY 10036	1	March 3, 1987
The Chugoku Bank, Ltd.	One World Trade Center (Suite 9007)	New York, NY 10048	1	September 4, 1991
The Dai-Ichi Kangyo Bank, Ltd.	One World Trade Center (Suite 4911)	New York, NY 10048	1	July 17, 1963
The Fuji Bank, Limited	Two World Trade Center	New York, NY 10048	1	August 22, 1956
The Gunma Bank, Ltd.	245 Park Avenue (29th Floor)	New York, NY 10167	1	January 20, 1988
The Joyo Bank, Ltd.	150 East 52nd Street, 6th Floor	New York, NY 10017	1	December 13, 1988
The Mitsubishi Trust and Banking Corporation	520 Madison Avenue (39th Floor)	New York, NY 10022	1	December 11, 1973
The Nishi-Nippon Bank, Ltd.	One World Trade Center (Suite 10227)	New York, NY 10048	1	April 25, 1991
The Norinchukin Bank	245 Park Avenue (29th Floor)	New York, NY 10167	1	July 8, 1984
The Ogaki Kyoritsu Bank, Ltd.	One Liberty Plaza/165 Broadway	New York, NY 10006	1	July 16, 1990
The Royal Bank of Scotland PLC	88 Pine Street	New York, NY 10005	1	June 6, 1985
The San-In Godo Bank, Ltd.	One World Trade Center	New York, NY 10048	1	September 6, 1991
The Sanwa Bank, Limited	Park Avenue Plaza, 55 East 52nd Street	New York, NY 10055	1	March 22, 1963
The Shoko Chukin Bank	666 Fifth Avenue	New York, NY 10103	1	October 11, 1986
The Sumitomo Bank, Limited	277 Park Avenue	New York, NY 10172	1	September 17, 1952
The Sumitomo Trust and Banking Company Limited	527 Madison Avenue (3rd Floor)	New York, NY 10022	1	September 20, 1976
The Tokai Bank, Ltd.	Park Ave. Plaza, 55 E. 52nd St	New York, NY 10055	1	March 3, 1965
The Toronto-Dominion Bank	31 West 52nd Street	New York, NY 10019	1	February 28, 1919

Part 2

Detail of Supervised Banking Institutions and Licensed Lenders as of December 31, 1999 (continued)

Name of Institution

Address

Number of Offices

Date of Charter or License

FOREIGN BRANCHES (continued)

The Zenshinren Bank	1251 Avenue of the Americas
Turkiye Vakiflar Bankasi T.A.O.	399 Park Avenue
Unibank A/S	13-15 West 54th Street
United Bank Limited	30 Wall Street
UniCredito Italiano S.p.A.	375 Park Avenue
UBS AG	299 Park Avenue
Westdeutsche Landesbank Girozentrale	1211 Avenue of the Americas

New York, NY 10020	1	October 10, 1987
New York, NY 10022	1	December 3, 1991
New York, NY 10019	1	June 7, 1990
New York, NY 10005	1	April 5, 1977
New York, NY 10152	1	July 31, 1973
New York, NY 10171	2	June 26, 1998
New York, NY 10036	1	August 11, 1975

FOREIGN AGENCIES

American Express Bank Ltd.	American Express Tower World Financial Center
Banco de la Provincia de Buenos Aires	609 Fifth Avenue
Banco de Bogota	375 Park Avenue
Banco do Estado de Sao Paulo, S.A.	399 Park Avenue
Banco Atlantico, S.A.	88 Pine Street
Banco Industrial de Venezuela, C.A.	900 Third Avenue
Banco Internacional, S.A.	437 Madison Avenue
Banco Latinoamericano de Exportaciones, S.A.	1185 6th Avenue, 30th Floor
Banco Mercantil C.A., S.A.C.A., S.A.I.C.A.	11 East 51st Street
Banco Nacional de Mexico	767 Fifth Avenue
Banco Totta & Acores, S.A.	590 Fifth Avenue
Banco Union S.A.C.A.	609 Fifth Avenue
Bancomer, S.A.	430 Park Avenue
Bank of Taiwan	One World Trade Center (Suite 5323)
Bank Leumi Le-Israel B.M.	562 Fifth Avenue
Beogradska Banka dd	C/O NYS Banking Department 2 Rector Street
Canadian Imperial Bank of Commerce	425 Lexington Avenue
Chiao Tung Bank Co., Ltd.	One World Financial Center (30th Floor)
Dexia Credit Local de France	445 Park Avenue
First Commercial Bank	Two World Trade Center, (Suite 7868)
Hanvit Bank	245 Park Avenue (41st Floor)
Hua Nan Commercial Bank, Ltd.	Two World Trade Center (Suite 2846)
Jugobanka dd	C/O NYS Banking Department 2 Rector Street

New York, NY 10285	1	May 2, 1919
New York, NY 10017	1	December 5, 1979
New York, NY 10152	1	March 6, 1974
New York, NY 10022	1	September 6, 1973
New York, NY 10005	1	March 6, 1975
New York, NY 10022	1	September 10, 1975
New York, NY 10022	1	January 15, 1981
New York, NY 10036	1	November 4, 1988
New York, NY 10022	1	October 1, 1987
New York, NY 10153	1	July 11, 1929
New York, NY 10036	1	November 8, 1978
New York, NY 10017	1	September 10, 1975
New York, NY 10022	1	July 12, 1978
New York, NY 10048	1	May 3, 1990
New York, NY 10036	1	September 2, 1959
New York, NY 10006	1	July 27, 1982
New York, NY 10017	1	September 1, 1911
New York, NY 10281	1	March 19, 1993
New York, NY 10022	1	November 5, 1990
New York, NY 10048	1	October 5, 1989
New York, NY 10167	1	March 3, 1976
New York, NY 10048	1	June 8, 1990
New York, NY 10006	1	June 6, 1980

Schedule B - Supervised Institutions

1999

Name of Institution

Address

Number of Offices

Date of Charter or License

FOREIGN AGENCIES (continued)

Oversea-Chinese Banking Corporation Limited	Two World Fin. Ctr. -36th Flr.	New York, NY 10281	1	April 8, 1981
Overseas Union Bank, Ltd.	One World Trade Center	New York, NY 10048	1	April 4, 1973
P.T. Bank Negara Indonesia (Persero) Tbk	One Exchange Plaza, 55 Broadway	New York, NY 10006	1	August 3, 1983
P.T. Bank Rakyat Indonesia (Persero)	430 Park Avenue	New York, NY 10022	1	April 7, 1988
Seoul Bank	280 Park Avenue (24th Floor)	New York, NY 10017	1	December 6, 1977
Taipeibank	One World Trade Center (Suite 2911)	New York, NY 10048	1	March 11, 1991
The Bank of Nova Scotia	One Liberty Plaza, 22nd-26th Floors	New York, NY 10006	1	September 1, 1911
The Development Bank of Singapore Ltd.	420 Fifth Avenue (27th Floor)	New York, NY 10018	1	July 24, 1979
The International Commercial Bank of China	59-65 Liberty Street	New York, NY 10005	1	April 2, 1936
The Shizuoka Bank, Ltd.	One World Trade Center	New York, NY 10048	1	May 5, 1989
The Siam Commercial Bank Public Limited Company	One Exchange Plz / 55 Broadway	New York, NY 10006	1	January 2, 1979
United Overseas Bank Limited	592 Fifth Avenue	New York, NY 10036	1	September 8, 1976

LICENSED LENDERS

American General Finance, Inc.	601 N.W. Second Street - P.O. Box 59	Evansville, IN 47701	14	April 4, 1962
Associates Financial Services Company of New York, Inc.	250 E. John Carpenter Freeway, 3WGN	Irving, TX 75062	25	September 1, 1989
Beneficial New York Inc.	2700 Sanders Road	Prospect Heights, IL 60070	68	November 15, 1930
Citizens Financial Services of New York, Inc.	3320 East State Street - P.O. Box 1150	Hermitage, PA 16148	1	June 19, 1991
CitiFinancial, Inc.	300 St. Paul Place	Baltimore, MD 21202	38	November 10, 1988
Conseco Finance Credit Corp.	345 St. Peter Street	St. Paul, MN 55102	1	April 22, 1996
Financial Network Alliance, L.L.P.	2700 Sanders Road	Prospect Heights, IL 60070	1	September 29, 1997
Gemini Capital Corporation	747 Third Avenue	New York, NY 10017	1	February 19, 1997
Guardian Loan Company of Massapequa, Inc	105 Grand Avenue	Massapequa, NY 11758	1	February 10, 1977
GE Capital Consumer Lending, Inc.	9510 West 67th Street	Merriam, KS 66203	1	January 15, 1997
Household Automotive Credit Corporation	11452 El Camino Real, Ste. #400	San Diego, CA 92130	1	January 4, 1999
Household Finance Corporation III	2700 Sanders Road	Prospect Heights, IL 60070	35	December 31, 1984
NationsCredit Financial Services Corporation	225 E. John Carpenter Freeway, Tower II	Irving, TX 75062	1	March 30, 1998
Northwest Finance Company, Inc.	2 Liberty Street	Warren, PA 16365	1	October 1, 1990
Norwest Financial New York, Inc.	206 Eighth Street	Des Moines, IA 50309	12	July 14, 1987
Novus Credit Services Inc.	2500 Lake Cook Road - 3 West	Riverwoods, IL 60015	1	August 24, 1983
Ray Bills Finance Corp.	1427 Milton Avenue	Solvay, NY 13209	1	January 7, 1964
Retail Charge Financial Services Corp.	2650 Merrick Road	Bellmore, NY 11710	1	April 18, 1995

Part

Schedule C - Closed Institutions

1

Voluntary Liquidations During 1999 Closing Orders Filed

(Dollar amounts in Thousands)

<u>Name</u>	<u>Location</u>	<u>Date of Last Report</u>	<u>Total Amount of Resources</u>	<u>Due Depositors or Shareholders</u>	<u>Capital Amount</u>	<u>Other Liabilities</u>
TRUST COMPANIES						
Invesco (NY) Trust Company	New York	Jun 30,1999	\$20,419	\$0	\$18,926	\$1,493
Multinet International Bank	New York	Dec 31,1998	3,500	0	3,044	456
FOREIGN AGENCIES						
Banca Serfin S.A.	New York	Dec 30,1999	1,200	0	0	1,200
Banco Inverlat S.A.	New York	Sep 30,1999	1,242	0	0	1,242
Korea First Bank	New York	Dec 6,1999	3,000	0	0	3,000
P.T. Bank Bumi Daya (Persero)	New York	Jul 30,1999	9,964	0	0	9,964
P.T. Bank Dagang Negara (Persero)	New York	Jun 30,1999	20,790	0	0	20,790
P.T. Bank Ekspor Impor Indonesia (Persero)	New York	Apr 21,1999	6,865	0	0	6,865
The Chuo Trust and Banking Company, Ltd.	New York	Jun 30,1999	2,000	0	0	2,000
West Merchant Bank Ltd.	New York	May 31,1999	1,056	0	0	1,056
FOREIGN BRANCHES						
BHF Bank Aktiengesellschaft	New York	Jun 30,1999	7,196	0	0	7,196
Generale Bank	New York	Jun 16,1999	249	0	0	249
The 77 Bank Ltd	New York	Mar 25,1999	4,990	0	0	4,990
The Bank of Fukuoka Ltd	New York	Sep 16,1999	1,081	0	0	1,081
The Daishi Bank, Ltd.	New York	Mar 10,1999	1,682	0	0	1,682
The Juroku Bank Ltd	New York	Dec 15,1999	3,999	0	0	3,999
The Tokyo Tomin Bank Ltd.	New York	July 13, 1999	1,000	0	0	1,000

Voluntary Liquidations During 1999 Final Dissolution Orders Filed

Schedule C - Closed Institutions

1999

(Dollar amounts in Thousands)

<u>Name</u>	<u>Location</u>	<u>Date of Last Report</u>	<u>Total Amount of Resources</u>	<u>Due Depositors or Shareholders</u>	<u>Capital Amount</u>	<u>Other Liabilities</u>
TRUST COMPANIES						
BancBoston Trust Company of New York	White Plains	Dec 31,1998	\$ 3,003	\$0	\$1,509	\$1,494
Invesco (NY) Trust Company	New York	Jun 30,1999	20,419	0	18,926	1,493
LTCB Trust Company	New York	Dec 9, 1999	1,012	0	0	1,012
The Toronto Dominion Bank Trust Company	New York	Dec 31,1998	14,911	0	14,911	0
CREDIT UNIONS						
Rochester Hebrew Credit Union	Rochester	Jun 30, 1999	2	0	0	2

Part 3

Unclaimed Deposits or Dividends of Closed Institutions Deposited With The Superintendent as of December 31, 1999 - Voluntary Liquidation

<u>Date Funds Paid Over to Superintendent</u>	<u>Name of Institution</u>	<u>Unclaimed Deposits or Dividends Deposited with Superintendent</u>	<u>Paid by Superintendent to Claimants</u>	<u>Balance of Unclaimed Deposits or Dividends Deposited with Superintendent</u>
Mar. 29, 1995	Venezuelan American Banking Corp.	\$ 1,193.00	\$ 0	\$ 1,193.00
July 26 1996	Banesto Banking Corp.	31,787.69	0	31,787.69
Feb. 2, 1996	Daiwa Bank Ltd.	27,666.58	0	27,666.58
July 31, 1996	Daiwa Bank Trust Co.	53,592.74	205.20	53,387.54
Aug. 28, 1997	Banco Santander Mexicano	12,373.95	0	12,373.95
Oct. 14, 1997	Dellwood Employees Credit Union	453.10	0	453.10
May 22, 1998	Bahrain Middle East Bank	805.00	0	805.00
May 28, 1998	Ideal Credit Union	12,683.95	63.22	12,620.73
July 30, 1998	East Buffalo Credit Union	630.44	0	630.44
Aug. 6, 1998	Envios Internacionale	219.00	0	219.00
July 26, 1999	Rochester Hebrew Credit Union	3,042.74	0	3,042.74
Sept. 9, 1999	Banco Real	2,297.43	0	2,297.43
Nov. 22, 1999	Banca Serfin S.A.	2,149.67	0	2,149.67
	Total	\$148,895.29	\$268.42	\$148,626.87

*Note: Unclaimed funds held by the Office of the State Comptroller on behalf of the Superintendent of Banks.

**Unclaimed Deposits or Dividends of Closed Institutions Deposited
With The Superintendent as of December 31, 1999 - Involuntary Liquidation**

<u>Date Funds Paid Over to Superintendent</u>	<u>Name of Institution</u>	<u>Unclaimed Deposits or Dividends Deposited with Superintendent</u>	<u>Paid by Superintendent to Claimants</u>	<u>Balance Unclaimed Deposits or Dividends Deposited with Superintendent</u>
April 27, 1998	Bank of Credit and Commerce International SA	\$1,468,341.07	\$ 0	\$1,468,341.07
July 10, 1998	Nationar	541,114.58	961.67	540,152.91
July 24, 1998	PIC Banking Corp.	8,309.83	527.71	7,782.12
Total		\$2,017,765.48	\$1,489.38	\$2,016,276.10

Mergers and Consolidations

<u>Name</u>	<u>Location</u>	<u>Name After Merger</u>	<u>Merger Date</u>
COMMERCIAL BANKS			
Union State Bank	Nanuet	Union State Bank	Apr 30, 1999
Tarrytowns Bank, FSB	Tarrytown		
TRUST COMPANIES			
Banco Popular North America	New York	Banco Popular North America	Jan 1, 1999
Banco Popular de Puerto Rico	New York		
Banco Popular North America	New York	Banco Popular North America	Jan 1, 1999
Banco Popular, Illinois	Chicago		
Banco Popular North America	New York	Banco Popular North America	Jan 1, 1999
Banco Popular, N.A. (California)	City of Commerce		
Banco Popular North America	New York	Banco Popular North America	Jan 1, 1999
Banco Popular, N.A. (Florida)	Sanford		
Banco Popular North America	New York	Banco Popular North America	Jan 1, 1999
Banco Popular, N.A. (New Jersey)	Newark		
Banco Popular North America	New York	Banco Popular North America	Jan 23, 1999
First State Bank of Southern California	Santa Fe Springs		
HSBC Bank USA	Buffalo	HSBC Bank USA	Feb 27, 1999
First Commercial Bank of Philadelphia	Philadelphia		
Chase Manhattan Bank, The	New York	Chase Manhattan Bank, The	Mar 5, 1999
Texas Commerce Trust Company of New York	New York		
Banco Popular North America	New York	Banco Popular North America	Mar 27, 1999
Bronson-Gore Bank	Prospect Heights		
Banco Popular North America	New York	Banco Popular North America	Mar 27, 1999
Irving Bank	Chicago		
Banco Popular North America	New York	Banco Popular North America	Mar 27, 1999
Water Tower Bank	Chicago		
Manufacturers and Traders Trust Company	Buffalo	Manufacturers and Traders Trust Company	Jun 1, 1999
First National Bank of Rochester	Rochester		
Bank of Montreal Trust Company	New York	Bank of Montreal Trust Company	Jul 1, 1999

<u>Name</u>	<u>Location</u>	<u>Name After Merger</u>	<u>Merger Date</u>
TRUST COMPANIES (continued)			
Harris Trust Company of New York	New York		
BSB Bank & Trust Company	Binghamton	BSB Bank & Trust Company	Jul 1, 1999
Skaneateles Savings Bank	Skaneateles		
North Fork Bank	Mattituck	North Fork Bank	Sep 22, 1999
Republic New York Trust Company	New York		
Republic Bank of New York	New York	HSBC Bank USA	Dec 31, 1999
HSBC Bank USA	Buffalo		
SUBSIDIARY TRUST COMPANIES			
Key Trust Company, National Association	Albany	Key Trust Company, National Association	Dec 1, 1999
Society Trust Company of New York	Albany		
SAVINGS BANKS			
Roslyn Savings Bank, The	Roslyn	Roslyn Savings Bank, The	Feb 16, 1999
Roosevelt Savings Bank	Garden City		
Richmond County Savings Bank	Staten Island	Richmond County Savings Bank	Mar 5, 1999
Ironbound Bank	Newark		
Hudson United Bank	Union City	Hudson United Bank	Mar 19, 1999
Bank of the Hudson	Poughkeepsie		
Richmond County Savings Bank	Staten Island	Richmond County Savings Bank	Mar 22, 1999
First Savings Bank of New Jersey	Bayonne		
Charter One Bank, FSB	Cleveland	Charter One Bank, FSB	May 28, 1999
ALBANK Commercial	Albany		
North Country Savings Bank, The	Canton	North Country Savings Bank, The	Jul 1, 1999
Canton FS & LA	Canton		
Independence Community Bank	Brooklyn	Independence Community Bank	Jul 31, 1999
Broad National Bank	Newark		
Hudson River Bank & Trust	Hudson	Hudson River Bank & Trust	Sep 3, 1999
Schenectady Federal Savings Bank	Schenectady		

Part

1

Mergers and Consolidations (continued)

<u>Name</u>	<u>Location</u>
CREDIT UNIONS	
Olean Teachers Federal Credit Union	Olean
Olean Postal Credit Union	Olean
G.P.O Federal Credit Union	Utica
Utica Observer-Dispatch Employees Credit Union, The	Utica
LICENSED LENDERS	
Associates Financial Services Company of New York, Inc	Irving
Avco Financial Services of New York, Inc.	Costa Mesa
CHECK CASHERS	
Continental Check Cashers #1, Inc.	Freeport
Continental Check Cashers #2, Inc.	New York

<u>Name After Merger</u>	<u>Merger Date</u>
Olean Teachers Federal Credit Union	Aug 31, 1999
G.P.O Federal Credit Union	Nov 1, 1999
Associates Financial Services Company of New York, Inc.	Jul 16, 1999
Continental Check Cashers #1, Inc.	Oct 21, 1999

Part

2

Conversions of Federally-Chartered Institutions to State-Chartered Institutions

<u>Name</u>	<u>Location</u>
TRUST COMPANY	
Republic National Bank of New York	New York
SAVINGS BANK	
Bank of the Hudson, FSB	Poughkeepsie

<u>Name After Conversion</u>	<u>Conversion Date</u>
Republic Bank of New York	Dec 31, 1999
Bank of the Hudson	Mar 19, 1999

Part
3

Conversion of a State-Chartered
Institution to a Federally-Chartered Institution

<u>Name</u>	<u>Location</u>	<u>Name After Merger</u>	<u>Merger Date</u>
SAVINGS & LOAN ASSOCIATION Fairport Saving and Loan Association	Fairport	Fairport Savings Bank	Dec 31, 1999

Part
4

Conversions of Mutual Savings Banks to Stock Form

<u>Name</u>	<u>Location</u>	<u>Conversion Date</u>	<u>Proceeds of Stock Sale</u>	<u>Authorized Capital Stock</u>
SAVINGS BANKS/HOLDING COMPANIES				
* The Troy Savings Bank Troy Financial Corporation	Troy	Mar 31, 1999	\$ 117,306,000	75 MM shares
* Oswego County Savings Bank Oswego County Bancorp, Inc.	Oswego	Jul 13, 1999	\$ 3,995,000	8.5 MM shares
* The Rome Savings Bank Rome Bancorp, Inc.	Rome	Oct 6, 1999	\$ 10,255,000	6 MM shares

* Initial Purchase Offering

In each case, it is the stock of the bank's holding company which was sold to the public. In most cases the bank received 50% of the net proceeds with the holding company retaining the remainder. Authorized capital is for the holding company.

Schedule E - Summary Savings Banks Life Insurance Statistics as of December 31, 1999

<u>Name of Issuing Bank</u>	<u>No. of Policyholders*</u>	<u>Total Insurance In Force</u>	<u>Total Assets</u>	<u>Total Liabilities & Reserves</u>	<u>Surplus & Guaranty Fund</u>	<u>Premium Income for Year Ending 12/31/99</u>
Apple Bank For Savings	\$ 20,381	\$ 1,023,069,926	\$ 56,417,524	\$ 54,973,181	\$ 1,444,343	\$ 6,238,298
Charter One Bank, FSB	38,533	1,493,544,097	72,281,274	60,642,835	11,638,439	7,325,290
The Dime Savings Bank of NY FSB	60,062	2,455,461,799	175,852,840	164,255,936	11,596,904	17,470,100
Emigrant Savings Bank	38,467	1,652,377,992	113,095,378	103,365,174	9,730,204	11,166,210
GreenPoint Bank	51,603	2,260,901,672	174,239,067	153,144,264	21,094,803	15,355,913
Independence Community Bank	7,745	411,509,896	20,530,662	20,073,965	456,697	2,588,605
Jamaica Savings Bank, FSB	10,048	324,196,316	32,259,814	26,462,983	5,796,831	2,448,925
Lockport Savings Bank	64,282	2,086,308,039	160,389,313	139,614,895	20,774,418	13,173,703
Pioneer Savings Bank	2,716	120,576,421	2,867,610	2,506,427	361,183	538,777
The Queens County Savings Bank	20,308	1,264,160,803	53,753,671	50,265,758	3,487,913	6,685,233
Ridgewood Savings Bank	54,543	1,760,579,098	177,436,424	150,213,876	27,222,548	12,900,256
The Roslyn Savings Bank	21,572	1,282,075,308	54,662,647	54,307,199	355,448	7,402,307
The Savings Bank of Utica	8,500	282,558,831	16,514,425	14,006,981	2,507,444	1,628,485
Staten Island Savings Bank, FSB	35,947	1,491,058,718	130,516,637	118,625,210	11,891,427	11,468,099
The Troy Savings Bank	31,442	1,438,135,598	57,881,087	50,652,878	7,228,209	7,354,742
Ulster Savings Bank	1,497	99,570,949	1,278,745	1,093,955	184,790	389,580
Sub-total	467,646	19,446,085,463	1,299,977,118	1,164,205,517	135,771,601	124,134,523
SBLI Fund	N/A	N/A	29,519,990	13,849,073	15,670,917	N/A
Total	\$467,646	\$19,446,085,463	\$1,329,497,108	\$1,178,054,590	\$151,442,518	\$124,134,523

* Including ordinary insurance policyholders and group insurance certificateholders

Note: In accordance with Chapter 540 of the laws of 1998, the business, assets, liabilities and surplus of the Savings Banks Life Insurance System were converted to a mutual life insurance company as of December 31, 1999.

Schedule F - Summary of Banking Law and Related Chapters Adopted in 1999

1999

Chapter 170, Director Examination Requirements and Director Vacancies; approved July 6, effective immediately. This chapter amends sections 122, 123, 254, 403, and 7005 of the Banking Law.

This chapter authorizes the substitution of certain FDIC annual reporting requirements for annual director examination reports. The substitution requirements pertain to banks and trust companies, savings banks and savings and loan associations. The substitution of such reports also requires the banking organization to file a certificate with the Superintendent that such FDIC reports were presented to the board of directors in a form prescribed by the Superintendent.

This chapter also permits vacancies on banking organizations' boards of directors to be left unfilled until the next annual election in keeping with conditions specified by regulations of the Superintendent. Such regulations must specify the maximum number of such vacancies that may be left unfilled with the Superintendent's permission, and shall require that the Superintendent take into consideration, when granting such permission, whether a controlling entity maintains adequate supervisory oversight of the banking organization; the financial condition of the banking organization; whether it holds insured deposits; and the safety and soundness of the institution.

Chapter 214, Low Income Credit Unions; approved July 6, effective 90 days after it has become law (October 4). This chapter adds section 450-a to the Banking Law.

This chapter authorizes the designation of low-income credit unions. An existing or proposed credit union may be so designated. Once so designated, such credit unions may issue shares, share drafts, and share certificates to nonmembers which may be individuals, corporations, partnerships or other entities. It was the intent of the Legislature that such nonmembers are not eligible to receive banking services other than interest and normal depository services on such share accounts.

A low-income credit union is defined as one in which a majority of the members (1) make less than 80 percent of the average for all wage earners as established by the US Bureau of Labor Statistics or have annual household incomes that fall at or below 80 percent of the median household income for the nation as established by the US Census Bureau; or (2) are residents of a public housing project that qualify for such residency because of low income; or (3) receive benefits from any program designed to assist the economically disadvantaged.

The Superintendent may remove the designation as a low-income credit union if he or she determines the credit union no longer meets the definition, but such a credit union shall be able to exercise all other powers applicable to credit unions under the Banking Law. The Banking Board is authorized but not required to adopt regulations pertaining to the formation and operation of such low-income credit unions.

Chapter 82, Collateral Securing Qualified Financial Contracts; approved June 22, effective immediately. This chapter amends section 618-a (2) (d) of the Banking Law.

This chapter provides that an entity, which is a party to qualified financial contract (e.g., swap, derivative, etc.), having a perfected security interest, or other valid lien or security interest, in collateral securing the contract, may have immediate access to such collateral in the case of a bank liquidation. Such immediate access was not previously permitted under certain conditions, which arose when a default occurred, and the defaulting foreign bank's non-New York office, which was a counterparty to such contract, lodged the collateral with a third party in New York.

Chapter 206, Confidentiality of Mortgage Banker and Broker Examination and Investigation Reports; approved July 6, effective immediately. This chapter amends section 36 (10) of the Banking Law.

This chapter includes examination and investigation reports and related correspondence and documents pertaining to mortgage bankers and mortgage brokers within the confidentiality provisions that apply to all other entities regulated by the Department.

The chapter also clarifies that any investigation reports, and correspondence and memoranda related to examination and investigation reports, produced by foreign, other state, and federal bank regulatory agencies, are subject to such confidentiality provisions if such other regulatory bodies treat those documents as confidential and the documents are in the possession of the Banking Department.

Chapter 183, Reverse Credit Line Mortgages, Time Limitation; approved July 6, effective immediately. This chapter amends section 281 (1) of the Real Property Law.

This chapter removes the limitation of twenty years upon indebtedness secured by reverse mortgages authorized by section 280 and 280-a. Section 281, which authorizes reverse credit line mortgages, contains a twenty-year limitation upon such type of indebtedness, and such section previously extended that

limitation to reverse mortgages. Section 280 authorizes reverse mortgages for mortgagors sixty years or older; section 280-a for mortgagors seventy years or older and provides for other limitations.

Chapter 171, Securities Investments by Thrift Institutions; approved July 6, effective immediately. This chapter amends sections 235 (26) (c) and 247 (1) (a) of the Banking Law.

This chapter expands the types of common stocks that savings banks and savings and loan associations may invest in by repealing certain parameters previously contained in paragraph c of subdivision 26. The repealed parameters include the requirements that (1) the corporation to be invested in paid cash dividends in each fiscal year during a ten-year period preceding the date of investment and the net aggregate earnings during that period be at least equal to the total dividends paid; and (2) the preferred and guaranteed stocks of such corporation, if any, meet the requirements of paragraphs a and b of subdivision 26.

This chapter also authorizes the trustees of mutual savings banks and savings and loan associations to provide compensation that is based in whole or in part upon the financial performance of the institutions to those officers that also serve as trustees.

Chapter 215, Billing and Payment of Minimum Assessment; approved July 6, effective immediately. This chapter amends section 17 (2) of the Banking Law.

This chapter directs the Banking Department to bill the annual assessment charges and also receive payment from the entities it regulates on a one-time basis, if such entities are subject to a minimum annual assessment charge or less. Presently, such entities are subject to a quarterly billing and payment mechanism. The present administratively set minimum annual assessment is \$500.

Chapter 217, Minimum Down Payment, Mortgage Insurance; approved July 6, effective immediately. This chapter amends section 6501 (c) (1) of the Insurance Law.

This chapter authorizes mortgage insurance entities to insure up to 100 percent, rather than the previous 97 percent, of the market value of the residential property. This will allow prospective creditworthy homeowners, not possessing sufficient liquid assets, to obtain private mortgage insurance to purchase a residence with no down payment.

Chapter 467, Fee Charges for Check Cashing; approved September 7, effective immediately. This chapter amends section 374 of the Banking Law.

This chapter increases the fee from 50 cents to \$1 that non-licensed business entities may charge for purposes of cashing checks for customers, incidental to the conduct of their business.

Chapter 231, References to the Uniform Transfers to Minors Act; approved July 13, effective immediately. This chapter amends sections 2 (26); 100-c (1) and (9) (a) (iii); 134 (9); and 202-h (5) of the Banking Law; section 1-2.9-a of the Estates, Powers and Trusts Law; section 103 (27) of the Surrogate's Court Procedure Act; and section 1613 (b) of the Tax Law.

This chapter makes numerous technical amendments to the laws cited to add correct references to the New York Uniform Transfers to Minors Act and other related provisions, thus reflecting the enactment of such Act in 1996 and the repeal of the Uniform Gifts to Minors Act in 1997.

Chapter 328, Banking Development Districts; approved July 20, effective immediately. This chapter amends section 96-d by adding a new subdivision 2-a and amends section 96 (5) (a).

This chapter provides that branches opened after December 31, 1996 may be eligible to participate in the banking development district (BDD) program, if a local government in which the bank branch is located makes application in conjunction with the bank and the area is so designated a BDD by the Superintendent. Further, the Superintendent is directed to consider among other criteria, in determining whether an area should be designated a BDD, the preservation of existing branch banking services in such area. This amendment "grandfathers" the eligibility of branches established during 1997 to participate in the BDD program, given the enabling statute was adopted in 1997 and became effective on January 1, 1998.

This chapter also clarifies that in the case of a thrift branch, which is a participating bank in a designated BDD area, the municipality that sponsors the BDD may make municipal deposits into such branch. The previous provisions could be read to restrict such municipal deposits only to the municipality in which such branch is immediately located. Thus, a larger municipality, such as a county or a town, which encompasses a smaller political subdivision, such as a city or village where the branch is located, may have been disqualified from making such deposits into the BDD branch.

Chapter 454, Community Reinvestment Act (CRA) Credits, Certain Electronic Banking Services; approved September 7, effective 60 days after it became law. This chapter amends section 28-b (3), (9a), and (11-a) of the Banking Law.

This chapter clarifies that the availability, as well as the geographical distribution and use, of certain facilities or services shall be considered factors to assess a banking institution's CRA performance. Personal computer banking, debit cards, and customer training in the use of such facilities or services at the branches of such institution, in addition to ATMs and point-of-sale terminals, also are added as CRA-eligible facilities or services. No penalty attaches to an institution's CRA evaluation if any such services or facilities are not offered to the public.

Chapter 400, STAR Exemption, Adjustment of Escrow Accounts; approved July 24, effective immediately. This chapter amends section 953 of the Real Property Tax Law, by adding a new subdivision 6-a.

This chapter requires that every "mortgage investing institution", upon a request from a borrower that has been notified of a STAR exemption, review the expected property tax liability assessed against the mortgaged property. The institution, upon such review, is required to make a proportionate reduction in the monthly payments to the escrow account if

an overage exists as a result of the exemption. This requirement pertains to borrowers whose primary residence is the mortgaged property which may be a one-to-three unit dwelling.

Chapter 495, ATMs, Disclosure of Fees; approved July 9, effective November 1, 1999. This chapter adds section 399-y to the General Business Law.

This chapter prohibits an operator of an ATM from imposing a fee upon a consumer using the machine unless appropriate notice is provided and the consumer elects to continue the transaction after receiving the notice. The notice parameters include placement of signage "in a prominent and conspicuous" location on or at the ATM indicating that a fee is imposed and the amount of the fee. In addition, notice must also be provided on the screen of the ATM or on a receipt issued after the transaction is initiated but prior to completion that indicates a fee will be charged, the amount of the fee, and the option for the consumer to cancel the transaction without being charged the fee.

The notice provisions apply to ATM operators whose ATMs permit consumers to make financial transactions that at least include making deposits, withdrawals, balance inquiries, and loan payments. By definition, the notice requirements would not apply to any ATM operator that was a financial institution that permitted use of the ATM only by its own account holders accessing such accounts.

Chapter 407, Reduction of Corporate Tax Rates, Banks and Insurance Companies; approved August 9, effective immediately. This chapter, with respect to banking institutions, amends sections 1455 (a) and 1455-B (1) of the Tax Law.

This chapter reduces the corporate (franchise) tax for banks over a three-year period, in steps of 0.5 percent, from the present 9 percent rate to 7.5 percent, thus ultimately bringing the rate into line with the tax rate applicable to other corporate enterprises. The initial reduction applies to tax years commencing after June 30, 2000 and prior to July 1, 2001.

The metropolitan transportation business tax surcharge, however, will continue to be computed, for those banking institutions within the metropolitan transportation district, as if the tax rate were 9 percent.

The rate reduction is generally applicable to all corporate organizations doing banking business in this State under the Banking Law or the appropriate banking laws of other states, foreign governments or the Federal government.

Chapter 4, Electronic Signatures and Records Act; approved October 28, effective immediately, except that the provisions encompassing the act and certain reporting requirements related to the implementation of the act take effect 180 days after it became law.

This chapter establishes a consolidated chapter of law entitled "The State Technology Law". The first and sole article of that chapter is the Electronic Signatures and Records Act. The general purpose of the Act is to authorize the use of electronic signatures and records.

The Act provides the following pertinent definitions:

"Electronic" means "... relating to technology having electrical, digital, magnetic, wireless, optical, electromagnetic, or similar capabilities."

"Electronic record" means "... information, evidencing any act, transaction, occurrence, event, or other activity, produced or stored by electronic means and capable of being accurately reproduced in forms perceptible by human sensory capabilities."

"Electronic signature" means "... an electronic identifier, including without limitation a digital signature, which is unique to the person using it, capable of verification, under the sole control of the person using it, attached to or associated with data in such a manner that authenticates the attachment of the signature to particular data and the integrity of the data transmitted, and intended by the party using it to have the same force and effect as the use of a signature affixed by hand."

“Person” shall mean a natural person, corporation, trust, estate, partnership, incorporated or unincorporated association or any other legal entity, and also includes any department, agency, authority, or instrumentality of the state or its political subdivisions.

The chapter authorizes the use of electronic signatures, unless otherwise provided by law, and expressly gives such signatures the same validity and effect as those affixed by hand.

The chapter also authorizes state agencies (any state entity, public authority, etc., other than the legislature) and local governments to “produce, receive, accept, acquire, record, file, transmit, forward, and to store information by electronic means.” Such records will have the same force and effect as non-electronic records. Government entities, however, must permit access to such records and copies to be made in paper form. Further, persons cannot be required to submit or file any record electronically, nor can such government entities refuse to accept hard copies, non-electronic forms, reports or other paper documents for submission or filing unless otherwise provided by law.

The use of electronic signatures and records is expressly stated to be voluntary unless otherwise provided by law.

Electronic records and signatures are expressly authorized to be admitted into evidence in any legal proceeding where the CPLR applies pursuant to the provisions of article 45 of such law.

The State Office of Technology is directed to be the “electronic facilitator”, and the facilitator is responsible for administering the article including the promulgation of rules and regulations that govern the use of electronic signatures and records. The facilitator is directed to seek the advice of the various state agencies and other public offices in developing rules and regulations and to cooperate with such entities and private persons and entities in the development and implementation of the act. In addition, the facilitator is directed to develop guidelines to improve business and commerce by electronic means and to identify preferred standards relating to security, confidentiality and privacy of electronic signatures and electronic records.

Exceptions to the use of electronic signatures and records apply (1) to disposition of an individual’s person or property upon death or incompetence or appointment of a fiduciary in regard to such person or property; (2) to negotiable instruments and other instruments of title where possession of instrument conveys title, unless a singular electronic version of such instrument can be produced that cannot be copied; (3) to any other conveyance or recordable instrument under Article 9 of the Real Property Law; and (4) to any other document that the electronic facilitator has exempted by rule or regulation.

Certain privacy requirements also pertain to the use of electronic records and signatures.

Schedule G – ATM Safety Act - Exemptions and Variances

The Banking Department, since the inception of the ATM Safety Act, has received requests for one exemption and one variance from the requirements thereof, as follows:

Variance Request

M&T Bank – Location of ATM: One M&T Plaza, Buffalo, New York
A variance was granted regarding door locking equipment. The bank's corporate headquarters branch and ATMs are located in the common lobby on the ground floor of this building. Other tenants that require access 24 hours per day, seven days per week, also occupy the building. Access to the lobby area can be gained through multiple street and garage entrances. The variance, dated December 15, 1997, was granted based on the provision of a satisfactory alternative security arrangement – the posting of a security guard at this location at all times.

Exemption Request

Bank of Avoca – Location of ATMs:
28 Maple Street, Cohocton, New York
Chase Street, Avoca, New York

The bank requested an exemption from all lighting requirements, indicating that the lighting in the area was sufficient. The Superintendent denied the exemption request regarding the "10 candlepower at 5 feet" lighting standard as not being in the best interests of consumer safety. The Department determined, however, that there was adequate lighting surrounding the area at both locations so that the "2 candlepower at 50 feet" standard could be waived. The Superintendent approved such variance on December 31, 1999.

Department Roster, Exempt Class as of April 2, 1999

<u>Name</u>	<u>Title</u>	<u>Per Annum Compensation</u>
McCaul, Elizabeth	Acting Superintendent of Banks	\$126,000.00
Muccia, Daniel, A. Jr.	Acting First Deputy Superintendent	126,000.00
Kelsey, Sara A.	Deputy Superintendent & Counsel	125,000.00
Holley, Edward F.	Deputy Superintendent of Banks	125,000.00
Gelman, Arthur A.	First Assistant Counsel	107,054.00
Barras, Steven	Assistant Counsel	97,061.00
Weintraub, Cathy	Director-Economic Research	97,061.00
Kent, Barbara	Exec. Asst. to the Supt. Banks	95,000.00
Dedrick, Kristine	Exec. Asst. to the Supt. Banks	93,396.00
Billett, P. David	Assistant Counsel	87,249.00
Cruz, Victor R.	Supervising Confidential Investigator	87,249.00
Weingarten, Gideon	Director-Internal Audit	87,249.00
Nack, Irwin	Chief Banking Dept. Investigator	86,033.00
Farrell, Bryan, J	Assistant Counsel	84,806.00
Fatigate, Ralph M. Jr.	Supervising Confidential Investigator	78,861.00
Narin, Alvin A.	Assistant Counsel	75,491.00
D'Angelo, Mireya C.	Supervising Confidential Investigator	72,045.00
Wassell, Michael	Supervising Confidential Investigator	72,044.00
Frey, Albert J.	Supervising Confidential Investigator	71,072.00
Hansen, Rick	Public Information Officer	70,000.00
Levy, Delroy A.	Supervising Confidential Investigator	69,003.00
Balsamo, Suzanne C.	Assistant to Superintendent	58,043.00
Henry, Cherelle M.	Assistant to Superintendent	49,755.00
McElroy III, Theodore R.	Assnt Public Information Officer	35,000.00
Joyce, John	Secretary to the Banking Board	48,698.00
Moreno, Theresa A.	Secretary to Supt. of Banks	40,154.00
Flowers, Albert A. Jr.	Confidential Aide	37,487.00

Employees in NYC receive an additional \$823 per annum in location pay.

2

Banking Department Budget for the Fiscal Year 1998-1999

BANKING DEPARTMENT ACCOUNT:

Total expenditures for the operation of the New York State Banking Department Account were \$49,248,978.91 for the fiscal year 1998-99. This includes the expended sub-allocations of \$496,573.81 to the Department of Law; \$63,488.68 to the Department of Taxation and Finance; and \$199,602.44 to the Office of the Inspector General.

Revenues from examination fees amounted to \$12,622,982.50. The balance was assessed to banking organizations, foreign banking corporations and other financial institutions.

The final assessment rate was \$2.04 per \$100,000 of assets for all assessed institutions.

For fiscal year 1998-99, revenues of \$3,515,107.86 were collected for investigation, license, other fees and fines, and credited to the General Fund.

BANKING DEPARTMENT SEIZED ASSETS ACCOUNT:

Total expenditures from the Seized Assets Account were \$3,451.77. Funding for this account is the Department's portion of the proceeds from criminal activities obtained by our Criminal Investigations Bureau.

3

Banking Department Maintenance Appropriations and Expenditures for the Fiscal Year 1998-99

BANKING DEPARTMENT ACCOUNT:

Special Revenue Appropriations:

1998-99 Appropriations available	\$56,755,700.00
Expenditures from appropriation:	
Personal Service	29,519,343.83
Non-Personal Service	18,969,970.15
TOTAL BANKING DEPARTMENT EXPENDITURES FROM APPROPRIATION	\$48,489,313.98

Other Expenditures:

Charges by other state agencies and departments	\$ 759,664.93
TOTAL OTHER EXPENDITURES	\$ 759,664.93

TOTAL EXPENDITURES FROM BANKING DEPARTMENT ACCOUNT	\$49,248,978.91
---	------------------------

The industry supervised has been levied an assessment by the Department to ensure that funds are available in the State Treasury to cover the expenditures of the Department. Thus, the cost of maintaining the Department is entirely paid by the institutions under its supervision.

BANKING DEPARTMENT SEIZED ASSETS ACCOUNT:

Special Revenue Appropriations:

1998-99 Appropriations available	\$ 150,000.00
Expenditures from appropriation:	
Non-Personal Service	3,451.77

TOTAL EXPENDITURES FROM BANKING DEPARTMENT SEIZED ASSETS ACCOUNT	\$ 3,451.77
---	--------------------

George E. Pataki

Governor

Elizabeth McCaul

Acting Superintendent of Banks
New York State Banking Department

Headquarters

2 Rector Street
New York, NY 10006
(212) 618-6642

Regional Offices

5 Empire State Plaza
Suite 2310
Albany, NY 12223
(518) 473-6160

333 East Washington Street
Syracuse, NY 13202
(315) 428-4049

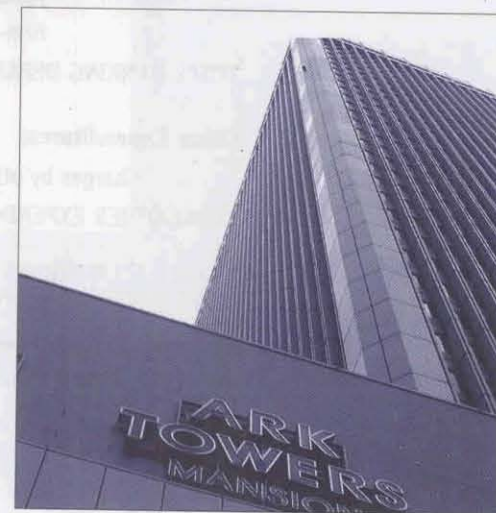
Overseas

Sardinia House
Lincoln's Inn Fields
London England WC2A 3LZ
011 44-207-405-5474

Ark Mori Building
P.O. Box 510
1-12-32, Akasaka, 1-Chome
Minato-Ku, Tokyo 107-6090. Japan
011 81-3-5570-8350

Web Site

www.banking.state.ny.us



Financial Section Printed on 100% Processed Chlorine Free/60% Post Consumer Recycled Paper

Cover Photo: Howard Simmons, NY Daily News



