

New York State Documents

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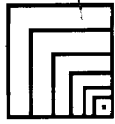
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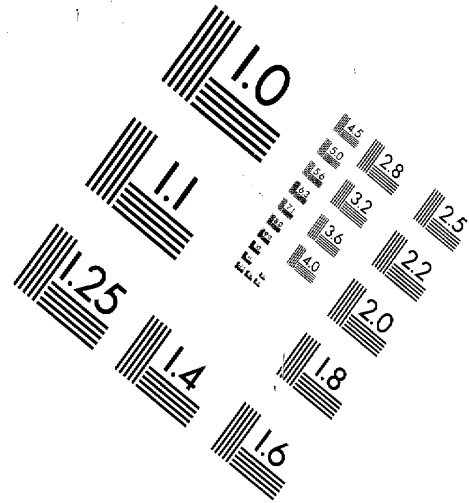
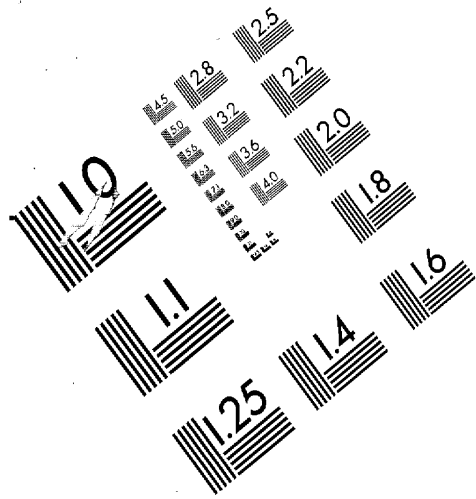
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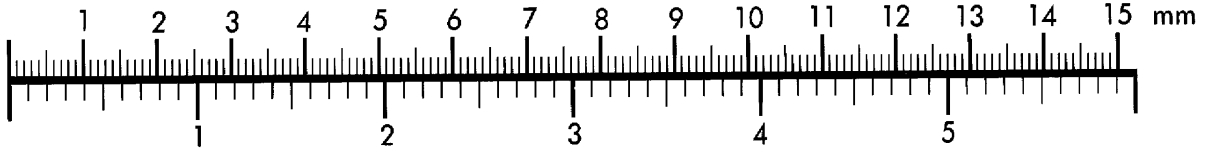


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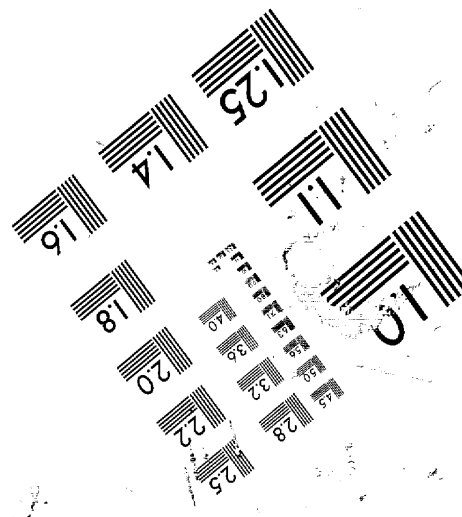
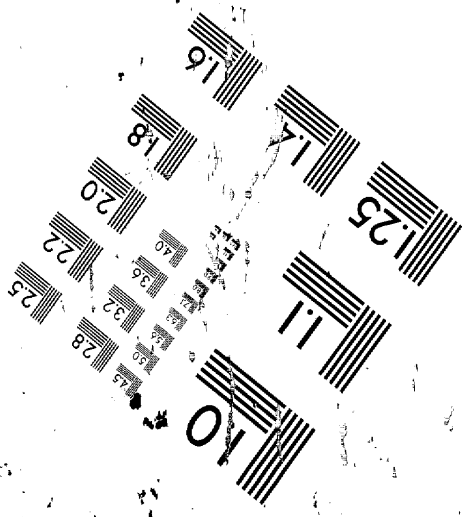
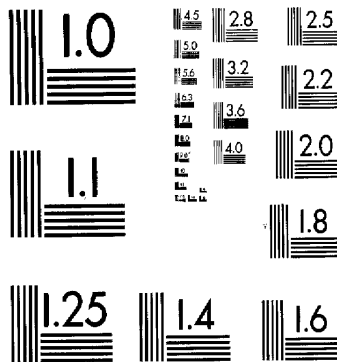
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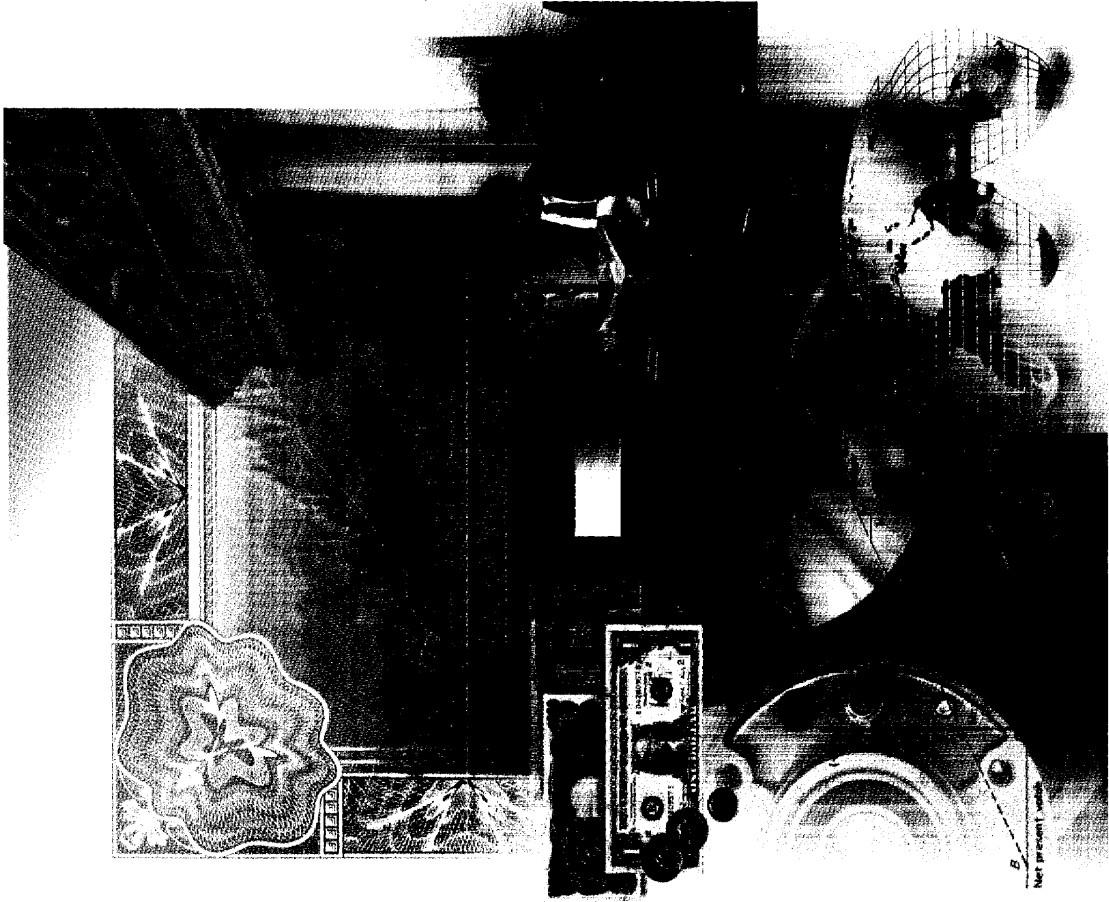


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Annual Report of the
Superintendent of Banks
State of New York
1997

George E. Pataki, Governor
Elizabeth McCaul, Acting Superintendent



Letter from the Acting Superintendent of Banks

To the Governor and the Legislature:

It is my privilege to submit the New York State Banking Department's annual report for 1997, pursuant to the requirements of Section 43 of the Banking Law.

This year's report is broken into four major sections. In the first, the "1997 Annual Report Highlights," I have summarized the Banking Department's significant accomplishments for 1997. Some of the more noteworthy achievements include the following:

- the strengthening of the State charter through the "Wild Card" legislation;
- the opening of the Holocaust Claims Processing Office;
- the enhancement of Community Reinvestment Act (CRA) regulations;
- the enactment of the Banking Development District Law;
- the development of a plan to prepare the industry for the Year 2000 computer processing problem; and
- preparations for the opening of an Asian office.


The second section of the report features two of the key statements I made during the year, one at an industry function and one at the opening of the Holocaust Claims Processing Office. Section three includes a list of Banking Board members, as well as the annual report of the Banking Board.

Finally, section four includes all of the schedules which, by law, must be contained in this document.

The schedules serve, essentially, as a detailed record of the many activities that took place in the financial services industry during 1997.

I hope you will find the annual report contains sufficient information, both quantitative and qualitative, to provide you with a clear picture of the state of the Banking Department.

Elizabeth McCaul



Acting Superintendent of Banks



New York State Banking Department Directory

State of New York

George E. Pataki, Governor

Banking Department

Elizabeth McCaul
Acting Superintendent

Daniel A. Muccia
Acting First Deputy Superintendent

Edmund P. Rogers, III
Deputy Superintendent and Counsel

Examinations Division

Daniel A. Muccia
Deputy Superintendent and Chief Examiner

Consumer Services Division

Stacey M. Cooper
Deputy Superintendent

Domestic Commercial Banks Division

Manuel Kursky
Deputy Superintendent

Economic Research Division

Cathy L. Weintraub
Director

Foreign Commercial Banks Division

Robert H. McCormick
Deputy Superintendent

Licensed Financial Services Division

Peter M. Philbin
Deputy Superintendent

Thrift Institutions Division

P. Vincent Conlon
Deputy Superintendent

Mortgage Banking Division

Walter J. O'Meara
Deputy Superintendent

Criminal Investigations Bureau

Joseph Carola
Director

Administration

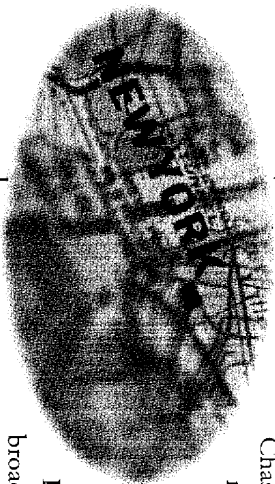
Richard E. Warnke
Chief Administrative Officer

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<p>NOTE: The statements of condition for the supervised institutions are listed in the accompanying spreadsheets:</p>			
Statement of Condition of Banks, Trust Companies and Private Bankers — June 30, 1997			
Statement of Condition of Banks, Trust Companies and Private Bankers — December 31, 1997			
Statement of Condition of Licensed Lenders, Investment Companies, Safe Deposit Companies and Mutual Trust Investment Companies — December 31, 1997			
Statement of Condition of Life Insurance Departments of the Savings Banks and Savings Bank Life Insurance Fund — December 31, 1997			
Statement of Condition of Savings and Loan Associations — December 31, 1997			
Statement of Condition of Savings Banks — January 1, 1998			
Statement of Condition of Credit Unions — December 31, 1997			

1997 Annual Report Highlights

Many of the initiatives mentioned in this report reflect Governor Pataki's ongoing efforts to strengthen the State charter in recognition of its link to job creation and economic growth for New York.



The past year has been a very favorable one for the banking industry. Insured commercial banks and thrift institutions achieved record earnings levels for the year, fueled by rising net interest income and strong growth in non-interest income. Reflecting the superior performance, the return on average assets (ROA) for commercial banks of 1.23 percent was the highest ever, while insured savings banks posted an ROA of .93 percent, the highest in approximately five decades. Asset quality indicators remained largely favorable through the end of 1997. On a combined basis, 1997 was the first year since 1946 with only one federally insured bank or thrift failure.

As performance improved, the complexity of the institutions under the responsibility of the Banking Department continued to increase. At the present time, the Department is the primary regulator for three of the ten largest banking organizations in the U.S., including the largest, the \$300 plus billion Chase Manhattan Bank. Keeping pace with new management strategies, financial product innovations and technological advances requires that the Department constantly evolve in order to adapt to a changing financial and banking environment.

In 1997, the Department pursued four broad objectives. First, the Department worked to maintain the competitiveness and viability of the State banking charter in this era of interstate bank branching. Second, it placed renewed emphasis on its outreach efforts, in order to be more responsive to the public. Third, in order to protect the public and provide support for institutions that abide by applicable laws and regulations, the Department redoubled its efforts to maximize its effectiveness as a regulator. Fourth, the Department continued to look within, at its own organization, to ensure it is carrying out its duties as efficiently as possible.

A Strong State Charter

The Banking Department's overriding programmatic priority during the past three years has been to preserve and promote the New York State charter and regulatory scheme as an attractive, competitive alternative to the national banking charter. In 1997, the Department continued to focus on this objective. In fact, many of the initiatives mentioned in this report reflect Governor Pataki's ongoing efforts to strengthen the State charter in recognition of its link to job creation and economic growth for New York.

The importance of the banking industry to New York State cannot be overemphasized. The industry is the single largest employer in New York State. Commercial banks in the State employ over 200,000 individuals; foreign banks in New York account for 50,000 more. Additional tens of thousands are employed by the thrift industry and by the several thousand other financial entities supervised by this Department. Total payrolls are in the tens of billions of dollars. Many more billions of dollars are added to the New York economy in taxes paid, real estate expenses and support services. The country's largest bank, the \$300 plus billion New York State-chartered Chase Manhattan Bank, alone accounts for some 68,000 jobs in New York.

As of December 31, 1997 the Department supervised 134 state-chartered banks and trust companies with total assets of \$791.0 billion including eight of the State's ten largest banks; 185 branches and agencies of foreign banks with combined assets of \$663 billion; fourteen Article XII investment companies owned by major U.S. financial conglomerates and international banks with total assets of \$267 billion; 45 thrifts (savings banks and savings and loan associations) with assets totaling \$49.4 billion and 45 credit unions with total assets of \$1.8 billion.

Banks are free to choose either a national or a State charter. If the powers available under the State charter are less than those of

national banks, New York State-chartered institutions may switch charters in order to remain competitive. With the Banking Department's strong reputation as a premier regulator of the financial services industry, it is in the interest of New York State to retain the banks that currently are under the jurisdiction, supervision and scrutiny of the Banking Department.

State-chartered banks must maintain their principal offices, and thus their senior executives and other employees, in New York. This insures that important employment, credit and economic development decisions are made here in New York. National banks need not have their principal offices in New York in order to conduct business in New York.

A strong State charter is also important in merger situations. While there is no guarantee that a bank will retain its headquarters in a particular location if it merges with another institution, New York's opportunity to retain the corporate and operational headquarters of state-chartered banks in the State is enhanced by the ability of those banks to effectively compete on a level playing field with nationally chartered banks.

In addition, because of New York State's consumer protection laws, its consumers fare better when the State banking charter is competitive. New York State's communities benefit substantially because state-chartered banks are subject to New York's own community reinvestment law, which is administered by a State, not a federal, agency.

Wild Card Parity Legislation

Governor Pataki's Program legislation (chapter 3, laws of 1997) ensures that New York's banking charter powers remain competitive by giving the Banking Department the ability to grant state-chartered banks powers matching those enjoyed by federally-chartered institutions. The law also helps preserve the vitality of New York's consumer protection laws in the financial services sector.

Prior to the enactment of chapter 3, state-chartered banks and trust companies had grown increasingly concerned with the State's attempts to respond by seeking amendments to the Banking Law on a piecemeal basis each time national bank powers expanded. In the months preceding adoption of the Wild Card, both KeyCorp and Fleet elected to consolidate their New York State-chartered banks into national banks. These decisions were partially attributable to doubts about the ability of the New York State charter to keep pace with changes at the federal level. By contrast, virtually all New York State-chartered banks have retained their State charter since the adoption of the Wild Card, including many of the largest banks in the United States.

Banking Law section 14-g provides the mechanism by which parity between the State and federal bank charters is maintained. Pursuant to its terms, the Banking Board is authorized to issue rules and regulations to permit state-chartered banks and trust companies to exercise powers available to national banks.

In adopting Governor Pataki's Wild Card legislation, the Assembly included a one-year sunset provision in the bill. The bill is set to expire on September 10, 1998. A top priority in 1998 will be to seek permanent status for the Wild Card authority.

Responsive to the Public

Holocaust Claims Processing Office

With the official opening on September 15, 1997, the New York State Banking Department became the first governmental agency to establish a Holocaust Claims Processing Office (HCPO).

The mission of the office is twofold:

1. To assist individuals of all backgrounds seeking to recover assets deposited in Swiss banks prior to, and during, the Second World War; and

The importance of the banking industry to New York State cannot be overemphasized. The industry is the single largest employer in New York State.

*In May 1997,
Governor Pataki
issued an Executive
Order establishing
the New York State
Commission on the
Recovery of Holocaust
Victims' Assets.*

2. To assist individuals of all backgrounds seeking to recover monies never paid in connection with insurance policies issued by European insurance companies prior to, and during the Second World War.

Individuals with reason to believe they have assets falling into either one of these categories may file a claim through the HCPO. For the purposes of filing a claim of the first type, assets include any property deposited with a Swiss banking institution, whether into an account or a safe deposit box.

The HCPO accepts all claims and helps prepare the claim form. The full-time staff of eight is available to offer assistance in seven languages (French, German, Hebrew, Polish, Russian, Spanish, and Yiddish) in addition to English. All information is submitted to the appropriate authorities and organizations with a request that a complete and thorough search be made. Additionally, the Office contacts these entities on a regular basis, regarding the status of all claims and all search efforts.

The Holocaust Claims Processing Office is committed to taking all necessary steps to ensure that claims are given the proper attention by the Swiss banks and banking authorities, and the European insurance companies and insurance authorities. The Office does not have the power to personally search for any assets in Europe or to mandate certain actions on the part of the banks, insurance companies, banking authorities or insurance authorities in Europe. Therefore, it is important to note that the submission of a claim does not in any way guarantee the return of any assets. The Holocaust Claims Processing Office believes, however, that through the talent and expertise available in the Office, the burdens and costs encountered by claimants proceeding on their own will be alleviated.

The Office's origins date back to March 1996, when Senator D'Amato began holding hearings on this matter. In late 1996, his

Office released certain declassified documents, evidence which suggested connections between the New York offices of Swiss Bank Corporation (SBC) and Credit Suisse and the assets of Holocaust victims. Soon thereafter, Governor Pataki ordered the Banking Department to conduct a full investigation into the activities of Swiss banks in New York State prior to, and during, the Second World War.

In February 1997 the Department reached an accord with the Swiss Federal Banking Commission that grants the Banking Department unprecedented access to archival records relating to unclaimed assets that were held in New York during this period. The Department has also initiated a review of its own and other records that may still exist here in New York, in an effort to help identify any assets that belonged to victims of the Holocaust so that they can be returned to them or to their heirs.

Additionally, the Banking Department and the Volcker Commission have agreed to cooperate and exchange information concerning the activities of Swiss banking institutions in New York prior to and during the Second World War.

In May 1997 Governor Pataki issued an Executive Order establishing the New York State Commission on the Recovery of Holocaust Victims' Assets. The Commission is intended to marshal and coordinate New York State's resources being devoted to the effort to recover these assets. The Holocaust Claims Processing Office is an outgrowth of this initiative.

During the final three and one-half months of 1997, the HCPO received more than 1,500 telephone and written inquiries and had begun investigating about 400 claims. The Governor has defined the mission of the HCPO to include providing services to survivors and their heirs of any ethnic, racial, religious or national background from anywhere in the world. To date, claims have come from 23 nations and 47 of this country's 50 states. The Holocaust Claims

Processing Office staff may be contacted in writing at 2 Rector Street-2nd Floor, New York, NY 10006 or via a toll-free telephone number: 1-800-695-3318 within the United States. (The number for those calling from outside the United States is 1-212-618-6983.) Information is also available on the HCPO's Web Site at www.claims.state.ny.us and questions can be e-mailed to claimsques@banking.state.ny.us.

New Emphasis on Community Reinvestment Act

The Banking Department places a high priority on Community Reinvestment Act (CRA) issues. CRA requires the Banking Department to assess a banking institution's record of helping to meet the credit needs of the communities in which they do business, including low and moderate income areas, consistent with safe and sound operations. New York State is taking a leadership role in enfranchising communities by explaining the CRA framework, encouraging comments to be front-loaded during the examination process and reviewing comments submitted in connection with pending Department applications. While providing greater certainty and consistency to banks, the system is simultaneously made more fair to communities.

New CRA Regulations. The Community Reinvestment Act, as first enacted at the federal level in 1977, devoted considerable attention to the efforts banking institutions make to help meet the credit needs of the communities in which they are located. As a result, banks were required to demonstrate the efforts they undertook.

Nearly twenty years later, however, a consensus emerged that CRA was in need of refinement in order to stress the actual *results* of community reinvestment efforts, not simply the efforts themselves. Federal regulators first published proposed revisions to the federal CRA in 1993, and in April 1995 adopted regulations, which reflected this new emphasis on results.

New York is one of only a handful of states to have enacted its own CRA. During the past year, the Banking Department actively solicited input with respect to its plans to revise New York's CRA regulations. From the numerous comments the Department considered in response to these outreach efforts, a broad consensus emerged in support of revising the New York CRA regulation to place a greater emphasis on performance rather than process in assessing institutions' CRA activities. In August 1997, the Department published proposed revised regulations for an extended public comment period. Comments received by the Department evidenced near universal support for a performance based approach so that the New York CRA parallels the federal regulation by stressing similar performance-oriented criteria. In November 1997, the Banking Department adopted new regulations governing the implementation of New York's CRA. These regulations were effective statewide in December 1997.

The ratings assigned to institutions by the Banking Department as a result of its CRA evaluations are publicly available on the Department's Web Site, which may be accessed at the following address: www.banking.state.ny.us. In addition, ratings may be obtained from the Department's Consumer Services Division by calling 1-212-618-6448.

Encouraging Greater and More Timely Public Input. A number of initiatives have been undertaken to assure that the public has an opportunity to comment on CRA issues in an orderly fashion.

In this regard, the community outreach program has been and continues to be enhanced to facilitate greater community participation in the CRA evaluation process and to demonstrate the Pataki Administration's commitment to CRA enforcement and administration. In first quarter 1997, the Community Affairs Unit was created to enhance the Department's proactive outreach program to communities across the State, and to disseminate

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The ATM Safety Act of 1996, a consumer protection law that won widespread support a year earlier in the State Legislature, became effective on New Year's Day, 1997.

information and obtain feedback on community credit needs. In March 1997, a Roundtable was organized and hosted by the Department that included wholesale banks and various community-based organizations, representing broad interests of low and moderate income neighborhoods and individuals. During the summer of 1997, with the Federal Home Loan Bank of New York as a partner, the Department sponsored a three-conference series on Community Development Investment Opportunities in Syracuse, Buffalo and New York. The conferences focused on the CRA credit available to institutions that serve low and moderate-income neighborhoods and individuals. The events drew more than 450 registrants and featured panels of bankers, regulators and community group representatives.

The Community Affairs Unit also began to publish and widely distribute a newsletter in March 1997 to keep the public informed about CRA-related issues, Department goals and accomplishments. Additionally, the Unit has initiated a consistent outreach program via the Internet, general mailings and the newsletter, to inform the public, beginning each quarter, of upcoming CRA bank exams, to encourage the front loading of comments. Community Affairs staff participate regularly in externally-sponsored events, to enhance their opportunities to develop relationships with new and existing community leaders, deliver formal and informal presentations, and distribute consumer educational materials produced by the Department.

ATM Safety Act of 1996

The ATM Safety Act of 1996, a consumer protection law that won widespread support a year earlier in the State Legislature, became effective on New Year's Day 1997. (This Act was included in the Governor's February 1996 Program Bill concerning interstate bank branching.) The Act established statewide security measures for ATM facilities in New York State. For example, surveillance

cameras and adequate lighting are now required at outdoor ATM sites covered by the Act.

Affected indoor ATM facilities are required not only to have cameras and adequate lighting, but also to have operational locking entry devices, reflective mirrors, and posted information informing consumers of the steps being taken to protect them.

The law does not apply to any unenclosed ATMs located within supermarkets, airports, schools or other public buildings, if access is available only during the regular hours of operation of the building; structure or space in which the machine is located.

The ATM safety requirements were developed by Attorney General Dennis Vacco.

The Banking Department is authorized to enforce the provisions of the ATM Safety Act and may also grant variances or exemptions from the security measures in certain circumstances (see table that follows). The ATM Safety Act marked the first time such a program was launched statewide. The law preempts all local laws concerning ATM security measures, other than those in place in New York City when the Act took effect.

The Department has gone beyond the requirements of the law in its administration of this program. After an in-depth analysis, the ATM Program Administrator divided the State into specific geographic zones and hired inspectors with responsibilities for the counties in and around major cities such as New York, Rochester, Albany, White Plains, Binghamton, Buffalo and Syracuse. These inspectors, most of whom have a bank security or law enforcement background, are now on staff inspecting over 3,000 ATM sites statewide to ensure they comply with the ATM Safety Act's security standards. Institutions that are issued violations under this law, and fail to remediate the problem, face monetary penalties of up to \$2,500 per violation. In addition, the Department has

established an ATM Safety Complaint line at 1-888-NYS-ATM1 (1-888-697-2861).

ATM Variances and Exemptions

In accordance with the reporting requirements of the ATM Safety Act (ACT) (Article II-AA, Banking Law), requests for variances and exemptions were applied for as follows in 1997:

Request Type	Number Received	Number Granted
Variance	0	0
Exemption	1	1*

**An exemption was granted to M&T Bank, One M&T Plaza, Buffalo, NY 14203 - Lobby ATMs. M&T Bank was granted an exemption for the ATM machines located in the lobby of its corporate headquarters. The exemption was granted on the condition that M&T Bank maintain 3 (three) security guards in its lobby at all times. M&T's application for an exemption satisfied all of the legal requirements mandated by the Act.*

Banking Development District Law

Governor Pataki signed into law in July 1997 a measure giving communities a powerful new tool for attracting commercial banks to their neighborhoods via the creation of Banking Development Districts.

Local governments looking for a way to bring commercial banks to their neighborhoods can now offer these institutions crucial economic incentives—property tax relief and the possibility of municipal deposits at reduced interest rates. The law applies only to local governments with zoning and taxing powers. The locality, acting jointly with interested commercial banks, must demonstrate to the New York State Banking Department a need for banking services in the area.

Highlights of the measure include:

- Commercial banks opening a branch within a Banking Development District are entitled to a partial property tax

exemption for a 10-year period starting with a 50 percent exemption in the branch's first full year of operation and decreasing by 5 percent increments in subsequent years;

- Local governments depositing public funds at a commercial bank branch within a Banking Development District may agree to earn interest on those monies at a rate which is at or below the bank's posted two-year Certificate of Deposit rate; and
- New York State will provide grants to municipalities in order to fund studies designed to assess whether a Banking Development District is needed in a specific community.

Banking Department Web Site:

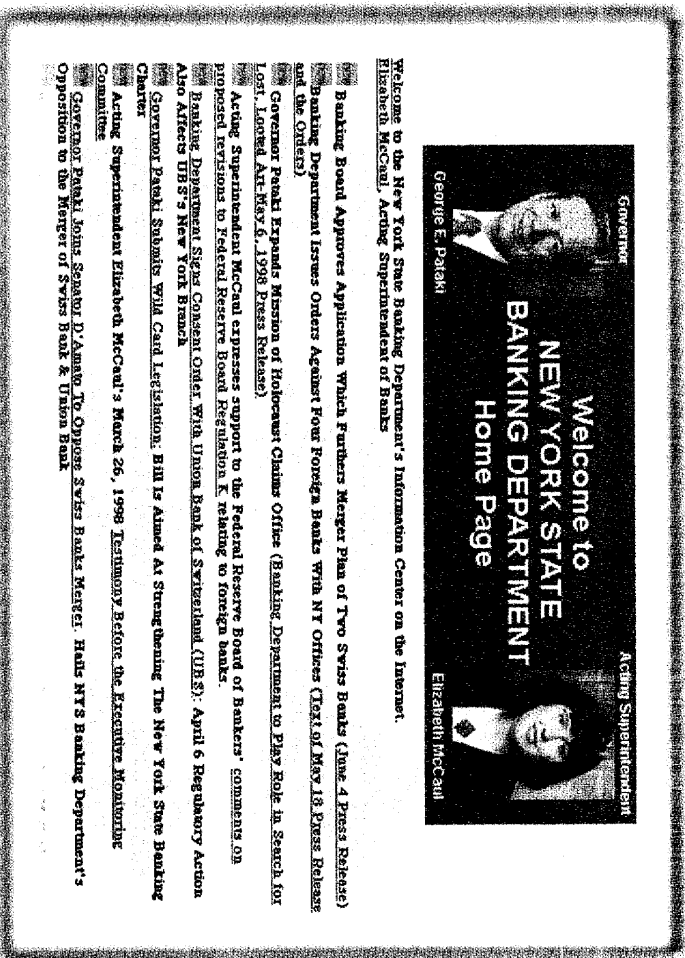
Credit Card Interest Rate Information Added in 1997

The Banking Department introduced its Web Site on the Internet in August 1996 to give constituents instant access to important information and current Department activities at the following address: www.banking.state.ny.us. The Department's *Weekly Bulletin*, which is widely read in the financial services industry and chronicles regulatory actions taken by the Superintendent and the Banking Board, is now posted at the site.

Visitors to the Department's home page are able to: download and print various Departmental applications and forms; contact Department staff via Internet e-mail on matters concerning Community Reinvestment Act exams and to comment on proposed amendments to regulations; review CRA ratings of our supervised institutions and our schedule of upcoming CRA



1997 Annual Report Highlights



examinations; obtain quick answers to frequently asked consumer questions about mortgages, credit cards and other financial matters; read recent Departmental press releases and the texts of speeches and remarks made by Departmental staff on topics of interest; and review the final and complete texts of recently adopted regulations.

As of April 1997, New York's consumers were able to take advantage of one-stop shopping for credit card interest rate information via the Banking Department's Web Site, and avoid having to contact dozens of banks individually and wade through small-print explanations of annual percentage rates, charges, annual fees and grace periods. Consumers visiting the Web Site can now review a comprehensive list of banks that issue credit cards and the interest rates they are currently charging.

In addition, the Survey now includes detailed information on the following:

- the annual percentage rate (APR) for both purchases and cash advances;
- the policy with regard to grace periods and annual fees;
- the policy with regard to cash advance fees; and
- the policy with regard to late payment fees.

This information is obtained from Bank Rate Monitor, a nationally renowned market research firm, and updated quarterly. In 1998 the Department plans to add information on other types of rates, including mortgage rates, to its Web Site.

Those logging onto the site for credit card information should access the section entitled "Consumer Interest Rate Information." Consumers may request a hard copy of the Survey by calling the Department's Economic Research Division at 1-800-518-8866. Written requests for the report should be addressed to: New York State Banking Department, Credit Card Survey, 2 Rector Street, New York, NY 10006-1894.

New York Self-Employment EXPO

The Banking Department co-sponsored two regional EXPOs, together with the New York State Small Business Development Center and other State Agencies, in the fall of 1997. These EXPOs, which were held in Syracuse and on Long Island, were designed to provide individuals contemplating self-employment, as well as existing business owners wishing to revitalize their businesses, with an opportunity to meet successful entrepreneurs and business owners, to attend seminars, and to receive support and advice from the Small Business Development Center.

The meetings also were designed to put organizations that sell franchises, turn-key businesses, do-it-yourself businesses, home-based businesses, and self-employment opportunities, and that exhibited at one of the five EXPOs, in touch with thousands of New York entrepreneurs.

Consumer Refunds

Both the Consumer Services Division and the Mortgage Banking Division investigate consumer complaints related to New York State-chartered or licensed institutions. In 1997 these Divisions received 2,697 and 1,602 complaints, respectively. They resolved 1,507 and 1,467 complaints, respectively, and recovered the following amounts on behalf of consumers:

Consumer Services	\$337,294
Mortgage Banking	\$250,246

The toll free numbers for the Divisions' complaint units are as follows:

Consumer Services	1-800-522-3330
Mortgage Banking	1-800-334-3360

An Effective Regulator

Preparing Bank Computer Systems for the Year 2000

The Banking Department was one of the first regulators to begin preparing the institutions it regulates for one momentous occasion—the orderly conversion of all computers to January 1, 2000 from December 31, 1999. Since the financial services industry's day-to-day activities and overall success are so closely linked to the ongoing efficiency of computer networks, Year 2000 readiness is one of this agency's highest priorities. Acting Superintendent McCaul repeatedly stressed the Department's commitment to addressing this issue in appearances before bankers, trade groups and the general public throughout 1997.

Recognizing the potential impact of what is commonly known as the "Y2K" issue, the Department issued its initial "To All Institutions" letter on the subject in September 1996. Subsequent correspondence to the industry from the Superintendent of Banks has focused on the need to devise a workable Year 2000 compliance plan. More recently, bank examiners have been directed to review an institution's Year 2000 readiness as part of safety and soundness exams. In addition, the Department has formed a special project team to conduct reviews of Year 2000 plans at all banking institutions under its supervision.

By the end of calendar year 1998, the Banking Department anticipates that state-chartered institutions will have completed the bulk of the repair work and equipment replacements necessary for the conversion to the Year 2000. This will leave a full year for testing and final implementation of their respective conversion plans.

Consent Orders/Disciplinary Actions

The Department participated in a number of successful criminal investigations during the past several years. Under the provisions of section 39 of the New York Banking Law, the Superintendent is authorized to issue orders to domestic and foreign banking organizations to remediate a wide variety of deficiencies in their operations and conditions. Because of their potency as a regulatory tool, formal orders are not frequently employed to address regulatory concerns. While an order itself compels an institution to undertake behavioral changes, for example, the significance of the order is underscored by the fact that any violation of such order itself constitutes grounds for the taking of possession and liquidation of the institution, regardless of whether any further grounds relative to its condition are extant at the time of possession, an extraordinary consequence. A summary of the events surrounding two of the more significant consent orders issued in 1997 follows.

Since the financial services industry's day-to-day activities and overall success are so closely linked to the ongoing efficiency of computer networks, Year 2000 readiness is one of this agency's highest priorities.

SEB. In September 1997 the Banking Department and the Federal Reserve Board jointly issued a Consent Order against Skandinaviska Enskilda Banken ("SEB"), Stockholm, Sweden, a foreign bank, its New York State-licensed branch and its Article XII investment company. SEB also entered into a Consent Order with the Banking Department and paid \$2.5 million to the State of New York.

SEB, without admitting to any allegations, consented to the issuance of the Orders for allegedly engaging in unsafe and unsound practices and violations of law and regulations related to the execution of allegedly false off-market intercompany transactions and the maintenance of an out-of-balance condition among intercompany accounts, and for the New York branch's and Article XII company's filing of allegedly inaccurate regulatory reports from at least 1993 through 1994 as a result of the off-market transactions and at least 1993 through mid-1996 as a result of the out-of-balance condition. SEB has cooperated with the Superintendent and the Banking Department in its review of the activities which form the bases for the Orders and has moved to take corrective action prior to the issuance of the Orders.

The Federal Reserve Board also issued an Order of Assessment of a Civil Money Penalty of \$2.5 million against SEB, its New York branch and Article XII company.

SBC. In the fall of 1996, the Department began investigating the wartime activities of the three largest Swiss Banks: Swiss Bank Corporation (SBC), Credit Suisse and Union Bank of Switzerland. Because of the fear of Nazi invasion, much of the wealth of Switzerland transferred to New York prior to, and during, the Second World War. In fact, to handle this transfer, SBC and Credit Suisse opened agency offices and were licensed by the Department in 1939 and 1940, respectively. Although Union Bank of Switzerland did not open an office in New York until after the war,

that institution and its branches did deposit substantial assets in New York.

In December 1997 the Banking Department issued a Consent Order against Swiss Bank Corporation. The Department took the action after determining that SBC was not fully cooperating with the Department's requests for documents pertaining to SBC's New York activities during this time period.

The New York State Banking Department had asked SBC and Credit Suisse in January 1997 to furnish an accounting of their New York activities in the 1930s and 1940s, years in which assets were transferred to the United States from their respective home offices in Switzerland.

The Banking Department's enforcement action against Swiss Bank Corporation compelled the bank to:

- Initiate a comprehensive review of its archival holdings and expeditiously identify and report to the New York State Banking Department what relevant records are still in its possession;
- Develop an effective system for responding to inquiries from the public as well as the Banking Department concerning wartime accounts; and
- Take all necessary steps to fully cooperate with the Banking Department in its investigation into the fate of assets belonging to Holocaust victims or their heirs.

Other Actions. Other investigative initiatives have focused on mortgage banking and broker industry fraud, unlicensed money transmitters, unlicensed budget planners, counterfeit financial instruments and Bank Secrecy Act compliance.

For example, in 1997 the Mortgage Banking Division collected fines totaling \$23,667 from 38 mortgage brokers and \$57,500

from eight mortgage bankers. The Licensed Financial Services Division collected fines in the amount of \$94,500 from 18 check cashers, \$8,500 from three money transmitters and \$10,000 from one licensed lender. In addition, the Licensed Financial Services Division revoked the money transmitter license of Remesas American Oriental and entered into an agreement with South American Exchange, another money transmitter, that ultimately led to the company surrendering its license without a hearing when it was unable to recapitalize.

Legislation to Increase Civil Penalties

In recent years, it had become increasingly clear that the Superintendent's authority to assess penalties was inadequate to provide an effective deterrent in the context of the Department's efforts to ensure compliance with New York's Banking Law and regulations.

Previously, the Banking Law permitted the imposition of penalties of up to \$5,000 per violation and, in any event, not more than \$15,000 in the aggregate, for any one proceeding. Federal law, by contrast, provided for several tiers of penalties, escalating in amount as the severity of the misconduct increased. For the most egregious offenses, federal law permitted the imposition of penalties of up to \$1 million per day, or 1% of the institution's assets, whichever is less.

The Department's only other remedial or enforcement option when faced with a serious violation was to seize and liquidate the offending institution or to seek the revocation or suspension of its license. Clearly, such alternatives must be reserved for violations of the most serious and pervasive nature.

Included in the Governor's 1997 Wild Card Parity Program legislation were provisions that increase the civil money penalties that may be imposed by the Banking Department upon domestic



and foreign depository institutions for violations of the Banking Law. Now, a tier structure similar to the provisions contained in federal law links an escalating series of penalties to the severity of the offense and includes a maximum penalty of up to \$250,000, or one percent of the institution's assets (or one percent of the total assets in New York State with respect to foreign

banking corporations or out-of-state banks that maintain branches or agencies in this State), whichever is less, per violation per day. Penalties against non-bank financial service companies, safe deposit companies and foreign banks licensed to maintain only representative offices in New York remain unchanged from previous law. The existing sanctions are deemed effective as applied to such entities because their activities and resources are generally limited.

In order to maintain New York's preeminence as the world's premier banking center, it is necessary that the Banking Department have a credible, flexible power to impose fines against the banking institutions it supervises in order to ensure the safety and soundness of the banking system in New York. This Governor's Program legislation provided the needed authority.

New Rules to Strengthen State's Foreign Bank Supervision

In an effort to enhance the safety and soundness of foreign banks' branches and agencies in New York, in June 1997 the Banking Department adopted a set of new regulations relating to internal and external audits. The Banking Department has always *recommended* the retention of internal or external auditors in the past. These new regulations enable the Department to *require* foreign banks, in certain instances, to hire qualified internal and external auditors.

The adoption of these new requirements concerning "Internal and External Audits at Branches and Agencies of Foreign Banking Corporations" was the culmination of almost eight months of public dialogue between the Banking Department and the foreign bank branches and agencies it regulates.

An Efficient Regulator

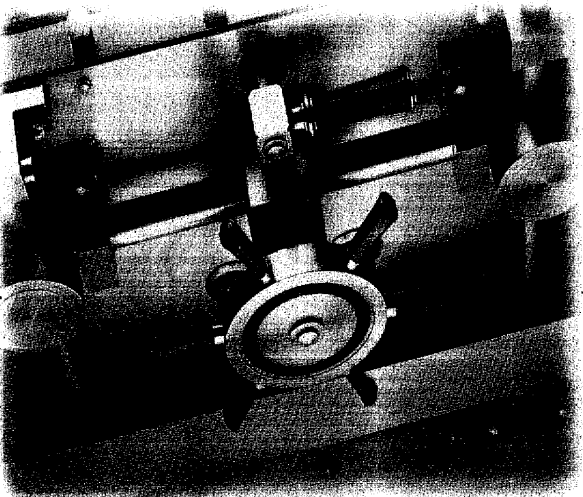
Departmental Reorganization

Reflecting the Department's successful efforts to preserve the New York State banking charter and the Banking Department's resulting optimism as to the charter's continued vitality, the Department has acted to reinforce its supervisory capabilities so that it will be prepared to continue providing comprehensive, competitive and cost-effective supervision into the 21st century. Over the last three years, the Department has undertaken an exhaustive analysis of its internal programs, policies and procedures in order to eliminate inefficiencies so that valuable resources, both human and financial, can be optimally deployed. Renewed emphasis has been placed upon the supervisory and monitoring roles of managers at the Banking Department. Field examiners have been organized into teams to provide greater continuity in the Department's oversight of the institutions it regulates. Going forward, the emphasis is on developing a workforce to meet the new challenges in the marketplace.

The centerpiece of the Department's efforts to enhance its regulatory operations is the transition from an exclusively generalist approach to bank examinations to a mixture of generalist and specialist activities. Positions approved in the 1997-98 budget will enhance expertise in emerging areas that have become integral parts of the examination process.

To prepare for the future, the Department is recruiting to fill positions with employees who have the specialized skills necessary to review complex financial instruments and sophisticated risk management techniques. As a result of the recent spate of bank mergers, the Department believes it can recruit highly trained individuals to join its staff.

When this initiative is fully implemented, Department staff will include professionals with particular expertise to assess capital



market risk; analyze foreign exchange and financial derivatives; review operational support in trading environments; measure market risk as measured by an institution's internal model; evaluate automated systems used by banks for innovations such as smart cards; evaluate internal controls structures; and review the fiduciary activities at supervised institutions. By bolstering its expertise in these areas, the Department will be able to better meet its commitments to our Federal counterparts on joint examinations, and will continue to offer a competitive alternative to the federal charter by providing the regulatory oversight required in today's market.

Asian Office

For some time the Banking Department has recognized the need for a presence in the Asian markets. To improve regulation and address the needs of its institutions, the Department must be actively involved with other regulators, not only in this country, but around the world. In 1997 the Banking Department initiated plans to open an office in Tokyo to reinforce its contacts with the Japanese Ministry of Finance, the Bank of Japan and other Asian supervisors. The office will also enhance the Department's oversight of state-chartered U.S. banks with operations in Asia and help the Department to keep abreast of market trends.

While Tokyo remains the most important financial center in Asia, several other cities, including Singapore and Hong Kong, have also gained prominence, as have other centers such as Bangkok, Beijing, Seoul and Taipei. Three of our large money center banks, Chase, Morgan and Bankers Trust, all have significant operations in Tokyo as well as in several other Asian capitals. While on-balance sheet risk at Asian offices is relatively modest, the off-balance sheet exposure is significantly higher. In late 1996, Asian offices of New York State institutions accounted for more than \$40 billion of

on-balance sheet exposure (\$10 billion in Tokyo) plus an additional \$800 billion of off-balance sheet risk (\$350 billion in Tokyo offices). Additionally, several investment companies chartered pursuant to Article XII of the Banking Law have operations in Asia through branches of their London merchant bank subsidiaries. Worldwide consolidated supervision requirements increasingly demand as a precondition for entry and continued maintenance of a banking presence in other countries that an institution be under the supervision of a home country regulator. The Department fulfills this requirement for such investment companies by serving as a home country supervisor. This contributes to the health of the State's financial services sector since these New York-based companies could not meet international banking standards without being subject to the Banking Department's regulation.

The New York State Banking Department is the first state regulatory agency to establish a global presence with a European office in London (which has been in operation for 22 years) and now an Asian office.

The Asian office is projected to be in operation by spring 1998. The budget calls for a staff of five (5) full-time bank examiners and the office address is ARK Mori Building, P.O. Box 510, 1-12-32, Akasaka, Minato-ku, Tokyo, 107-6090, Japan.

In 1997, the Banking Department initiated plans to open an office in Tokyo to reinforce its contacts with the Japanese Ministry of Finance, the Bank of Japan and other Asian supervisors.

Public Statements of the Acting Superintendent of Banks

*Elizabeth McCaul, Acting Superintendent of Banks
Remarks to the New York Bankers Association's Annual Meeting
Kingsmill Resort, Williamsburg, Virginia
June 6, 1997*

Thank you for inviting me to join you today in historic Williamsburg for the New York Bankers Association Annual Meeting.

This lovely setting is an especially appropriate venue this year for these are truly historic times for the banking industry.

In today's financial services marketplace, change is now a dominant feature. The Banking Department has been working very hard during the past several years to make sure that New York State's charter, licensure and regulatory structures remain a viable and attractive option for those who must navigate through such changeable seas.

I should note at the outset that the Banking Department has experienced its own share of change recently. Most of you are aware that in April Governor Pataki appointed former Superintendent Neil Levin to head the Insurance Department. All of us at the Banking Department wish Superintendent Levin well in his new endeavor and, of course, we will miss him.

At the same time, as many of you may already know, I have worked very closely with Superintendent Levin in formulating the policies the Department has pursued during these past two years. It is my hope, therefore, that you will detect a fair measure of continuity as the Department continues to pursue its goals.

The Department's overriding priority continues to be the preservation of a competitive state charter and the dual banking system generally.

As I said at the outset, these are historic times. This week marks the full implementation of nationwide interstate bank branching under the federal Riegle-Neal Interstate Banking And Branching Efficiency Act of 1994.

Riegle-Neal culminates the process by which the geographic barriers to banking in the United States have been slowly broken down. This process began when the states began permitting increased interstate bank holding company activity.

It now has been extended to the logical end of permitting individual banks to establish multi-state branch networks, a development that offers exciting opportunities for more efficient and streamlined operations.

As is sometimes the case, however, the opportunities made possible by Riegle-Neal also pose new challenges for the State charter and the dual banking system. Some of you may have seen the American Banker article a week ago today commemorating the advent of interstate branching.

In being interviewed for that article, I noted that it's easier for banks that operate in multiple states to choose a national charter.

It remains the Banking Department's view, however, that the State charter can and should be maintained as an attractive alternative option. The Department has stressed four major objectives in its efforts to meet the challenges raised by Riegle-Neal and preserve the viability of the State charter in the age of interstate branching. They are:

1. Opting-in to Riegle-Neal;
2. Establishment of a competitive regulatory structure for state-chartered banks with multi-state branch networks;
3. Adoption by Congress of clarifying amendments to Riegle-Neal; and

4. Enactment of Wild Card parity legislation at the State level.

The first two goals have been met. I am hopeful that the second two will be accomplished in the near future.

Riegle-Neal constitutes the authorization for federally-chartered banking institutions to engage in interstate branching activities. However, it does not constitute an affirmative grant of interstate branching authority to state-chartered banks. Such a grant has to come from the states themselves.

Therefore, the first challenge was to opt-in, to join the Riegle-Neal process, so that New York State-chartered banks would be provided with the tools they need in order to compete efficiently and effectively in this new interstate environment. The Department worked very hard in support of Governor Paraki's opt-in legislation, which became law in February 1996.

But even after opting-in, national banks still enjoyed a significant advantage over state-chartered banks since their multi-state activities are supervised by one federal regulator.

By contrast, state-chartered banks which branch across state lines could potentially be subject to the competing jurisdiction of their own home state regulators, multiple host state regulators in the states where they maintained branches, and their federal regulator (either the Fed or the FDIC).

Clearly, such a regulatory "Tower of Babel" had the potential to drive away state-chartered banks which wanted to branch across state lines. To address this problem, the State banking departments, the Fed and the FDIC unanimously approved two protocols in November 1996. These protocols provide state-chartered banks with a consistent set of rules concerning which oversight responsibilities will be undertaken by their home state regulator and which will be the charge of the host state.

Perhaps more importantly, the agreements establish the home state regulator, in its role as the primary regulator of the institutions it supervises, as the single point of contact for state-chartered banks that branch across state lines.

It will be the responsibility of the home state regulator to coordinate the involvement of host state supervisors in the supervision and examination of multi-state state-chartered banks. The applicable federal regulators will also designate one of their regional offices as the coordinator of all regulatory activity at the federal level.

The two measures outlined above authorize New York State-chartered banks to branch across state lines and establish a competitive regulatory structure to supervise the resulting multi-state branch networks. In order for the state charter to remain a viable alternative to the national charter under Riegle-Neal, however, it is also necessary that a consistent set of rules govern what laws and powers will apply to interstate branching activities undertaken pursuant to each charter.

Some have questioned whether Riegle-Neal, as originally drafted, provides this necessary symmetry and have suggested that national banks are at an advantage. Uncertainty with regard to this point is intolerable since it may encourage banks to drop their state charters.

For this reason, the New York State Banking Department has been a leader in urging Congress to redress this problem by adopting clarifying amendments to Riegle-Neal which would establish rough parity between charters in this area.

As you probably know, last month the House of Representatives passed unanimously House Resolution 1306, the Riegle-Neal Clarification Act of 1997, as the bill is known. Senator D'Amato has already registered his strong support for this measure and Senate action is expected soon.

H.R. 1306 makes two important clarifications to Riegle-Neal:

First, it provides that a host state's law would apply to the out-of-state branches of state-chartered banks only to the same extent as it applies to the branches of out-of-state national banks located in that state.

Second, host state branches of state-chartered banks would be permitted to exercise powers authorized by the banks' home state-at least to the same extent as such powers are permissible for either banks chartered by the host state, or for national bank branches in that host state.

The Riegle-Neal Clarification Act will establish a basic interstate branching structure in which state and federally-chartered banks can compete on fair terms. The Riegle-Neal Clarification Act's provisions make it especially important that the home state maintains comprehensive charter powers for its banks.

If a power is unavailable to the bank at home, there is no way under Riegle-Neal for it to exercise that power in its out-of-state branches. To the extent other banks in the host state possess such a power, there is no way to remedy the disadvantage that will result. I believe that the New York banking charter is strong and offers the sort of expansive powers that are able to accommodate any interstate branching plans our banks may entertain.

I also recognize, however, that the scope of national banking powers is accelerating rapidly and that there is concern about the State's ability to respond promptly to restore parity as new powers evolve.

That is why the Department and Governor Pataki continue to work hard for passage of the Governor's proposal. The proposed legislation would authorize the Banking Department to adopt regulations that would permit state-chartered banks and trust companies to exercise powers and engage in activities in which a national bank—acting either directly or indirectly through a subsidiary—could lawfully engage.

The power to propose and adopt such regulations would be at the discretion of the Department, and the Department would be permitted to impose additional conditions on the exercise of a power where appropriate. It is not intended that New York and federal banking law should mirror one another in every detail.

However, it does mean that in instances where a particular power is already available to national banks, the Department will be able to respond promptly in order to avoid the emergence of a competitive disparity between the State and federal charters.

We cannot ask the New York State Legislature to respond each time national banks receive a new power. That would simply take too long and is too cumbersome in this era of rapidly evolving powers. If state-chartered banks are concerned that they may not be able to secure necessary parity powers in a timely manner, then they may feel that they have no alternative other than to flip charters.

Governor Pataki's Wild Card parity proposal will assure our state-chartered banks that their charter powers will keep pace with those of any other banks in this country.

In recent months, we have attempted to shape the debate in New York and at the Federal level when it comes to strengthening the State charter and the dual banking system. I am happy to report to you that we are having success in this regard.

While the actions I have just outlined have occupied a great deal of the Banking Department's attention in recent months, I would be remiss if I did not mention several other noteworthy items, starting with our efforts to work with the Federal Reserve Bank and the FDIC on the issue of streamlined examinations.

The Banking Department has received meaningful feedback from the industry over the past year in response to a Questionnaire we now distribute following our exams. Together with the Fed and the FDIC, we are focusing on more pre-exam planning, which gives

our bank examiners a better sense of the size and scope of an individual bank's activities before they arrive on-site.

Furthermore, since some of you have expressed concerns about the information requests contained in our First-Day letter, we've taken a number of steps to improve the process. For too long, banks of varying sizes received information requests from regulators which did not reflect an institution's operations.

Today, First-Day Letters are aimed at gathering only the information we truly need to carry out an effective exam at your particular institution, saving all of us both time and money.

Your questionnaire responses are being closely monitored. We assigned one of our Deputy Superintendents to serve as an Ombudsman on this initiative.

He is coordinating the data found in your completed questionnaires and bringing your recommendations back to our Examinations Division. While we were generally pleased with the results, we also have some ways we can improve.

Most notably, special attention is now being given to the efficiency of our exams and ensuring the relevance of each exam's findings and, finally, we are conducting more work off-site.

Over the next year, we're hoping to have more of our bank examiners spend less time on-site and more time at 2 Rector Street, site of the Banking Department's headquarters.

The number of regulators on-site should not ever match the number of bank employees who work there.

The New York State Banking Department has also been making news on the international front with its investigation into the activities of New York-based Swiss Banks before, during, and after the Second World War.

During the late 1930's and early 1940's, many assets were transferred to New York from Switzerland as fears grew that a Nazi

attack was imminent. The Department has been investigating whether any of these assets—which were repatriated to Switzerland after the War—belonged to Holocaust victims.

In February, the Banking Department reached an accord with the Swiss Federal Banking Commission which grants the Banking Department unprecedented access to archival records relating to unclaimed assets which were held in New York during this period.

The Department has also initiated a review of other records which may still exist here in New York in an effort to help identify any assets that belonged to victims of the Holocaust so that they can be returned to them or to their heirs. Last month, Governor Pataki issued an Executive Order establishing the New York State Commission on the Recovery of Holocaust Victims' Assets, of which he named Neil Levin the Chairman. The Commission will expand and marshal New York State's resources being devoted to the effort to recover these assets.

Additionally, the Banking Department and the Volcker Commission have agreed to cooperate and exchange information concerning the activities of Swiss banking institutions in New York prior to and during the Second World War.

Let me also touch briefly on our very busy Consumer Services Division.

Last summer, the Banking Department sponsored five forums across New York State designed to educate the public as to how the Department evaluates CRA performance and to elicit information as to how best to involve the public in the CRA process.

During the autumn, the Department scheduled two additional conferences that focused on the issue of small business lending. Panelists from banking, government, non-profit and community based organizations were brought together to discuss the role small business technical assistance counseling programs might play in encouraging increased small business lending.

This summer, the Banking Department, together with the Federal Home Loan Bank Board of New York, will sponsor three new conferences in order to explore the topic of community development investment opportunities. Regulators, bankers and representatives from qualified community development investment vehicles will gather to discuss opportunities that may be available to financial institutions in this arena.

The conferences will also aim to provide community groups with a better understanding of how the new CRA regulations present additional ways to partner with financial institutions.

Last year's conferences were well received and I am confident that this year's offering also will prove to be informative. For the record, our conferences will be in Syracuse on June 26, Buffalo on July 23rd, and New York City on July 30th.

Outmoded prohibitions on interstate bank branching were better suited to a time before computers, ATMs or the information superhighway. Perhaps, in time, the era that spawned such restrictions may appear as remote and foreign to us as does the age of the hitching post and blacksmith shop depicted at Colonial Williamsburg.

The Banking Department's challenges as a regulator are very much like the ones you face. We must embrace change, master the issues presented by it, and learn to use it to our advantage so that we can continue to provide comprehensive, competitive and cost-effective supervision into the 21st Century over an industry whose importance to the economic well being of New York State cannot be overstated.

I believe we have made significant progress in harnessing the opportunities made available to state-chartered banks by Riegle-Neal.

I invite you to monitor the Banking Department's further progress on this and other issues in a thoroughly modern manner well-suited

to these changing times. Please visit us at our website located at: www.banking.state.ny.us.

Thank you again for inviting me to participate in today's program and for your kind attention.

Elizabeth McCaul, Acting Superintendent of Banks
Remarks at the Opening of the Holocaust Claims
Processing Office (HCPO)
2 Rector Street-2nd Floor
New York, NY
September 15, 1997

I'd like to join Superintendent Levin, Mr. (Ben) Meed (President-American Gathering of Holocaust Survivors) and Mr. (Elan) Steinberg (Executive Director-World Jewish Congress) in praising Governor Pataki and Senator D'Amato. The Governor and the Senator called worldwide public attention to this issue. With this Office's official opening here today, they're breaking new ground in the search for justice. I am proud to be a part of this historic endeavor.

Under the leadership of Superintendent Levin, the New York State Banking Department has aggressively urged Swiss bank executives to search their archives to account for monies and assets which were deposited in their banks and never returned.

A full explanation about the fate of all dormant accounts from this era has not been forthcoming. It has become apparent that claims filed with the banks and the Swiss Banking Ombudsman were not being handled properly—claims for which processing fees were paid and kept. Holocaust survivors and their heirs had to pursue claims on their own. They were often turned away by institutions unwilling to investigate their inquiries.

Because of Governor Pataki, New York State is the first Government to create an Office which can assist when it comes to filing, advocating and substantiating a banking or insurance claim. We looked for the best and brightest to fill these new positions. Our team brings a diverse range of historical, interpersonal, and technological skills. Our staff is fluent in eight languages. When a claimant calls or visits 2 Rector Street they will be given personal assistance. We will not be charging anyone for our services.

Our toll-free number is already up and running. Moreover, additional information is available on the Internet, where you can download a Claims Form. I would like to thank Governor Pataki and Senator D'Amato for all they've done to make this day a reality. For half a century, government officials have stood by silently.

Today, this has changed and New York State's government is speaking loudly and clearly. You've all honored us with your presence here today. We are ready to meet—and exceed—the high expectations you've set for this Office.

You may retrieve the text of any major speeches, press releases, etc., via the Department's Web Site (www.banking.state.ny.us) under the section entitled "Public Information."

Below is a list of certain other key Public Statements of the Superintendent of Banks, not included in this Annual Report. To order a copy, please contact:

Mike Barry
Public Information Officer
New York State Banking Department
2 Rector Street
New York, New York 10006
(212) 618-6620

1. *Elizabeth McCaul, Acting Superintendent of Banks*
Remarks to the Board of Directors of The Community Bankers
Association of New York State (CBANYS)
Tarrytown, NY
June 24, 1997
2. *Elizabeth McCaul, Acting Superintendent of Banks*
Remarks to the Conference of State Bank Supervisors (CSBS)
Leadership Meeting and International Symposium
The Plaza Hotel
New York, NY
October 9, 1997
3. *Elizabeth McCaul, Acting Superintendent of Banks*
Remarks to the Institute of International Bankers'
Seminar on "Regulatory Compliance and Examinations"
Grand Hyatt Hotel
New York, NY
November 4, 1997

Annual Report of the Banking Board

Banking Board Members (and their residence locations)

Elizabeth McCaul, Chairman	
William P. Brosnahan, Jr.	Snyder
Wesley Chen	New York
Spencer S. Crow	Arksport
Burkhard Frankenberger	Rye
John D. Garrison	Wallkill
Michael D. Grosso	Coxsackie
Charles J. Hamm	Bronxville
Stewart J. Kahn	New York
Edward B. Kramer	New Rochelle
Salvatore Marranca	Little Valley
Jeffrey A. Moerdler	Riverdale
Thomas H. O'Neill, Jr.	Hamburg
John B. Robinson, Jr.	Loudonville
Peter M. Ryan	Larchmont
Thomas G. Siciliano	Commack
George J. Voita	Bronxville
Kristin H. Smith, Secretary	

The Banking Board was established by Sections 13 and 14 of the New York State Banking Law, and is a quasi-legislative body that promulgates regulations of both a general and specific nature for the conduct of banking business in New York. The Board's powers are broad and affect many aspects of banking supervision.

Board Membership

The composition of the 17 member Board is also established by statute. The Superintendent of Banks is a member and is also the Board's chairman and executive head. Each of the other 16 members is appointed by the Governor and approved by the Senate for a three-year term. Eight are public members, while the other eight must have banking experience gained in various segments of the banking community.

There were two changes in the Banking Board membership during 1997:

Burkhard Frankenberger of Rye was appointed on June 3, 1997, replacing Gonzalo de las Heras, a banking member, who served from July 1993 to June 1997; John D. Garrison of Wallkill was appointed on June 17, 1997, replacing Daniel J. Hogarty, Jr., a banking member, who served from May 1992 to June 1997.

Actions of the Banking Board

The Banking Board meets on a monthly basis. The following is a summary of the Banking Board's actions in calendar year 1997.

Capital Stock Investment

During 1997, the Banking Board approved requests for permission to invest in the capital stock of subsidiaries by the following: Marine Midland Bank in March; ALBANK Commercial in July; and ONBANK & Trust Co. in November.

New Banking Organizations

During 1997, the Banking Board approved the Organization Certificates of seven institutions, including four banks, one trust company, one savings bank and one Article XII investment company.

The following organization certificates were approved:

- Furman Selz Trust Company in May;
- Victory State Bank in June;
- ALBANK Commercial in July;
- Liberty Bank of New York in July;
- Hamptons State Bank in October;
- Oswego City Interim Savings Bank in October;
- American Express Banking Corp. in December.

Branches of Foreign Banks

Housing and Commercial Bank, Korea
Sudwestdeutsche Landesbank, Germany

Merger and Holding Company Activities

In 1997, the Banking Board approved the following:

In November, the Board approved an application by Commercial Bank of New York, to acquire the stock of First Bank of the Americas and then merge it with and into Commercial Bank of New York.

Changes of Control

During 1997, the Banking Board approved the following applications:

In May, the Board approved an application by Dean Witter, Discover & Co., to acquire control of the voting stock of Morgan Stanley Trust Company.

In July, the Board approved an application by Ki Young Lee and David B. Strumeier to acquire 10 percent or more of the voting stock of Liberty Bank of New York.

In December, the Board approved an application by CLS Services Ltd., to acquire 10 percent or more of the voting stock of Multinet International Bank.

In December, the Board approved an application by ING Groep N.V., to acquire control of Furman Selz Trust Company.

Regulations and Supervisory Policies

General Regulations of the Banking Board

Reverse Mortgage Loans—At its January meeting, the Board adopted as final an amendment to General Regulations of the Banking Board Part 79, to allow the FNMA reverse mortgage loan product to be offered in New York.

Mortgage Banking: Definition of Terms; Advertising; Application and Commitment Disclosures and Procedures; Improper Conduct under Article 12-D—In March, the Board adopted as final an amendment to General Regulations of the Banking Board Part 38, to eliminate the inconsistencies between Part 38 and the newly-amended Regulation Z of the federal Truth-in-Lending Act in order to prevent consumers from being confused or misled because lenders are required to provide consumers with two sets of disclosures pertaining to the treatment of borrower-paid mortgage broker fees.

Variable Rate Open-End Accounts Established by Lending Institutions—In March, the Board adopted as final an amendment

to General Regulations of the Banking Board Part 90, to allow banking institutions to make changes in the spread between the index value and the actual rate charged on open-end consumer credit, in accordance with the Banking Law and the Personal Property Law, without first obtaining the approval of the Banking Board.

Permission to Have Directors and Other Personnel with Certain Underwriting Relationships—At its April meeting, the Board adopted as final an amendment to General Regulations of the Banking Board Part 17, to expand the instances of permissible personnel interlocks between banking organizations and open-end mutual funds.

Mortgage Banking: Definition of Terms; Advertising; Application and Commitment Disclosures and Procedures; Improper Conduct under Article 12-D—At its April meeting, the Board adopted as final amendments to General Regulations of the Banking Board Part 38, to create a two tier branch system with fewer regulatory requirements and to authorize shared branch space.

Mortgage Banking: Exempt Organizations; Subsidiaries of Exempt Organizations; Exempt Mortgage Producers—At its April meeting, the Board adopted as final an amendment to General Regulations of the Banking Board Part 39, to allow “exempt organizations” not to comply with the branch requirements of Part 38.

Investment in Junior Lien Mortgage Loans by Commercial Banks, Savings Banks, Credit Unions, Mortgage Banks and Savings and Loan Associations—At its April meeting, the Board adopted as final amendments to General Regulations of the Banking Board Part 80, to raise the threshold for junior mortgage loans, from \$100,000 to \$250,000 above which an appraisal on residential property must be performed by or under the supervision of a certified or licensed appraiser.

Alternative Mortgage Instruments—At its April meeting, the Board adopted as final amendments to General Regulations of the Banking Board Part 82, to raise the threshold for first lien mortgage loans, from \$100,000 to \$250,000 above which an appraisal on residential property must be performed by or under the supervision of a certified or licensed appraiser. An additional purpose is to allow lenders to choose an index for first lien home equity loans which has not been specifically approved by the Superintendent.

Organization and Operation of Stock-Form Savings Banks and Savings and Loan Associations—At its April meeting, the Board adopted as final an amendment to General Regulations of the Banking Board Part 86, to facilitate the conversion of mutual thrift institutions to stock-form.

Internal and External Audits at Branches and Agencies of Foreign Banking Corporations—At its June meeting, the Board adopted as final new General Regulations of the Banking Board Part 5, to maintain and enhance the safety and soundness of foreign bank offices by requiring such offices to utilize external and internal auditors under criteria prescribed in the regulation.

Compliance with Community Reinvestment Act Requirements—At its November meeting, the Board adopted as final the repeal of General Regulations of the Banking Board Part 76 and the addition of new General Regulations of the Banking Board Part 76, to encourage banking institutions to help meet the credit needs of their local communities, including low and moderate income neighborhoods, consistent with safe and sound operation.

Superintendent's Regulations and Supervisory Procedures

Mortgage Bankers: Licensing Requirements; Mortgage Brokers: Registration Requirements; Branch Applications; Notification

Provisions: Books and Records; Annual Reports—The Acting Superintendent of Banks adopted as final amendments to Superintendent's Regulations Part 410, effective May 7, 1997, to create a two tier branch system with fewer regulatory requirements and to require that the Banking Department be notified of changes only in the three most senior executive officers.

Application for a License as a Mortgage Banker—The Acting Superintendent of Banks adopted as final amendments to Supervisory Procedure MB 101, effective May 7, 1997, to require that the Banking Department be notified of changes only in the three most senior executive officers.

Application for Registration as a Mortgage Broker—The Acting Superintendent of Banks adopted as final amendments to Supervisory Procedure MB 102, effective May 7, 1997, to require that the Banking Department be notified of changes only in the three most senior executive officers.

Application for a Change in Control of a Mortgage Banker—The Acting Superintendent of Banks adopted as final amendments to Supervisory Procedure MB 103, effective May 7, 1997, to require that the Banking Department be notified of changes only in the three most senior executive officers.

Application for a Change in Control of a Mortgage Broker—The Acting Superintendent of Banks adopted as final amendments to Supervisory Procedure MB 104, effective May 7, 1997, to require that the Banking Department be notified of changes only in the three most senior executive officers.

Application by a Mortgage Broker for Inactive Status—The Acting Superintendent of Banks adopted as final amendments to Supervisory Procedure MB 105, effective May 7, 1997, to omit the requirement of a volume of operations report for inactive brokers.

Loans to Executive Officers and Directors of Banks and Bank Holding Companies—The Acting Superintendent of Banks adopted as final amendments to Superintendent's Regulations Part 321, effective May 14, 1997, to conform to the applicable Federal regulation concerning loans and extensions of credit made to executive officers and directors of banks and bank holding companies.

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Institutions that Received or Surrendered Authorizations or Licenses During the Year

Part 1

Banks, Trust Companies, Investment Companies, Credit Unions and Private Bankers

Name	Location	Certificate Approved	Date of Authorization	Capital Stock
Authorizations Issued				
<i>Banks:</i>				
ALBANK Commercial	Albany	Sep 2, 1997	Oct 8, 1997	\$ 25,000,000
Victory State Bank	Staten Island	Oct 16, 1997	Nov 13, 1997	\$ 3,500,000
<i>Limited Purpose Trust Companies:</i>				
Furman Selz Trust Company	New York	May 1, 1997	Jul 30, 1997	\$ 1,000,000
Merrill Lynch Trust Company of New York	New York	Dec 9, 1996	Feb 28, 1997	\$ 2,000,000
<i>Credit Union:</i>				
Cornell Fingerlakes Credit Union	Ithaca	May 1, 1997	Dec 1, 1997	\$ 25,577,858
<i>Private Bankers:</i>				
Brown Brothers Harriman & Co.	New York	Dec 27, 1997	Jan 1, 1998	\$ 60,000,000
<p>(These Private Bankers are already under the supervision of the Department. New Certificate was issued by reason of the proposed admission to the firm of John J. Borland, John A. Gehret, Kristen F. Giarrusso, Susan Livingston, and Andrew J.F. Tucker as General Partners, and the proposed conversion of Walter H. Brown from General Partner to Limited Partner).</p>				

Institutions that Received or Surrendered Authorizations or Licenses During the Year

Part 2 Agencies, Branches and Representative Offices of Foreign Banking Corporations

Name	Location (Parent)	Address of Agency or Branch	Effective Date of Issued License
<i>Foreign Branches:</i>			
Korea Development Bank, The	Seoul, Korea, Republic of	320 Park Ave. New York	Apr 1, 1997
*Credit Agricole Indosuez	Paris, France	520 Madison Ave. New York	Nov 3, 1997
Housing and Commercial Bank	Seoul, Korea, Republic of	430 Park Ave. New York	Nov 24, 1997
<i>Foreign Representative Offices:</i>			
China Construction Bank	Beijing, China	320 Park Ave. New York	Mar 19, 1997
Industrial & Commercial Bank of China, The	Beijing, China	375 Park Ave., Suite 3508 New York	Jun 10, 1997
Agricultural Bank of China, The	Beijing, China	399 Park Ave. New York	Sep 3, 1997
Hokkaido Takushoku Bank, Limited, The	Sapporo, Japan	Iwo World Trade Center New York	Sep 24, 1997
Licenses Surrendered			
<i>Foreign Branches:</i>			
*Standard Chartered Bank	London, United Kingdom	7 World Trade Center New York	Jan 9, 1997
*Bank of Tokyo - Mitsubishi, Ltd., The	Tokyo, Japan	Iwo World Financial Center New York	Jun 20, 1997
Hokkaido Takushoku Bank, Limited, The	Sapporo, Japan	Iwo World Trade Center (99th Floor) New York	Sep 24, 1997
Nippon Credit Bank, Ltd., The	Tokyo, Japan	245 Park Ave. (30th Floor) New York	Nov 28, 1997

Part 2 Agencies, Branches and Representative Offices of Foreign Banking Corporations

Name	Location (Parent)	Address of Agency or Branch	Effective Date of Issued License
Licenses Surrendered (cont'd)			
<i>Foreign Branches (cont'd):</i>			
Governor and Company of the Bank of Ireland, The	Dublin, Ireland	640 Fifth Ave. New York	Dec 23, 1997
Israel Discount Bank Ltd.	Tel Aviv, Israel	511 Fifth Ave. New York	Dec 30, 1997
<i>Foreign Agencies:</i>			
Banco Mexicano, S.A.	Mexico, D.F., Mexico	235 Fifth Ave. New York	Sep 5, 1997
Mees Pierson N.V.	Amsterdam, Netherlands	455 Park Ave. New York	Dec 29, 1997
Banco de Venezuela S.A.I.C.A.	Caracas, Venezuela	500 Park Ave. New York	Dec 31, 1997
<i>Foreign Representative Offices:</i>			
Banque du Credit Agricole (Suisse) SA	Geneva 11, Switzerland	520 Madison Ave. New York	Feb 26, 1997
Korea Development Bank, The	Seoul, Korea, Republic of	460 Park Ave. (Suite 443) New York	Mar 24, 1997
Fukui Bank Ltd., The	Fukui, Japan	45 Broadway (31st Floor) New York	Mar 31, 1997
Morgan Grenfell & Co. Limited	London, United Kingdom	1290 Avenue of the Americas New York	May 28, 1997
Bank of Ikeda, Ltd., The	Osaka, Japan	150 East 52nd Street (11th Floor) New York	May 29, 1997
Privredna Banka Zagreb dd	Zagreb, Croatia	10 East 40th Street New York	Jun 30, 1997
Banque Internationale a Luxembourg S.A.	Luxembourg, R.C., Luxembourg	405 Lexington Ave., Chrysler Building New York	Aug 11, 1997



Part 2 Agencies, Branches and Representative Offices of Foreign Banking Corporations

Name	Location (Parent)	Address of Agency or Branch	Effective Date of Issued License
<i>Foreign Representative Offices (cont'd):</i>			
Banco Bozano, Simonsen S.A.	Rio de Janeiro, Brazil	590 Fifth Ave. New York	Sep 10, 1997
Cassa di Risparmio di Verona Vicenza Belluno E Ancona S.p.A.	Verona, Italy	375 Park Ave. New York	Oct 16, 1997
Daisan Bank, Ltd., The	Mie, Japan	575 Fifth Ave. (Suite 23E) New York	Oct 31, 1997
Banco de Credito Argentino S.A.	Buenos Aires, Argentina	630 Fifth Ave New York	Dec 31, 1997

* Indicates Additional Branch Office

Institutions that Received or Surrendered Authorizations or Licenses During the Year

Part 3 Licensed Lenders

Name	Location	Date
Licenses Issued		
Household Finance Corporation III	73-20 Bell Blvd. Bayside, Queens County	Jan 7, 1997
GE Capital Consumer Lending, Inc.	1600 Golf Road, Suite 200 Rolling Meadows, IL	Jan 15, 1997
American General Finance, Inc.	2000 Clark Street Auburn, Cayuga County	Jan 23, 1997
Dynex Financial, Inc.	10900 Nuckols Road, Third Floor Glen Allen, VA	Feb 18, 1997
Gemini Capital Corporation	747 Third Ave. New York, New York County	Feb 19, 1997
Associates Financial Services Company of New York, Inc.	1892 Central Ave., Colonie Plaza Albany, Albany County	Mar 31, 1997
	550 Dick Road Depew, Erie County	Mar 31, 1997
	709 North Main Street North Syracuse, Onondaga County	Mar 31, 1997
	26 Corporate Woods, Suite 18 Rochester, Monroe County	Mar 31, 1997
	350 Tarrytown Road White Plains, Westchester County	Mar 31, 1997
	830 County Route 64, Consumer Square Elmira, Chemung County	Mar 31, 1997
	3100 Vestal Parkway East Vestal, Broome County	Mar 31, 1997
	52 W Sunrise Highway Valley Stream, Nassau County	Mar 31, 1997

Name	Location	Date
Licenses Issued (cont'd)		
Dynex Financial, Inc.	Woodcrest Office Park 570 Kirks Blvd., Suite 233 Troy, MI	Apr 14, 1997
Household Finance Corporation III	7 West 125th Street New York, New York County	May 5, 1997
Arcadia Financial Ltd.	Olympic Financial Center 7825 Washington Ave. South Minneapolis, MN	Jun 16, 1997
	Center Pointe Corporate Park, 425 Essjay Road Williamsville, Erie County	Jun 16, 1997
Associates Financial Services Company of New York, Inc.	1040 Payne Ave. N Tonawanda, Niagara County	Jun 18, 1997
	20 Main Street Springville, Erie County	Jun 18, 1997
	5999 S. Park Ave. Hamburg, Erie County	Jun 18, 1997
Commercial Credit Loan, Inc.	25 West Main Street, Unit 6 Fredonia, Chautauqua County	Jul 31, 1997
	5500 Main Street, Suite 101-A Williamsville, Erie County	Jul 31, 1997
	1425 Jefferson Road Rochester, Monroe County	Jul 31, 1997
	4650 Commercial Drive, Pier One Plaza New Hartford, Oneida County	Jul 31, 1997
	366 Grant Blvd. Syracuse, Onondaga County	Jul 31, 1997
	1440 Route 9, Suite 104 Wappingers Falls, Dutchess County	Jul 31, 1997

Part 3 Licensed Lenders

Name	Location	Date	Name	Location	Date
Licenses Issued (cont'd)			Licenses Surrendered (cont'd)		
	626 Dixon Road, Suite 8 Queensbury, Warren County	Jul 31, 1997		709 North Main Street North Syracuse, Onondaga County	Mar 31, 1997
	616 Old Country Road Westbury, Nassau County	Jul 31, 1997		26 Corporate Woods, Suite 18 Rochester, Monroe County	Mar 31, 1997
	700 Montauk Highway West Babylon, Suffolk County	Jul 31, 1997		350 Tarrytown Road White Plains, Westchester County	Mar 31, 1997
	707 Old Country Road Huntington Station, Suffolk County	Jul 31, 1997		830 County Route 64, Consumer Square Elmira, Chemung County	Mar 31, 1997
	15 Park Ave. Clifton Park, Saratoga County	Jul 31, 1997		3100 Vestal Parkway East Vestal, Broome County	Mar 31, 1997
Household Finance Corporation III	5 West 4th Street Jamestown, Chautauqua County	Aug 5, 1997		52 W Sunrise Highway Valley Stream, Nassau County	Mar 31, 1997
	961 Weigel Drive Elmhurst, IL	Sep 15, 1997	Avco Financial Services of New York, Inc.	421 Route 59, Suite 19 Monsey, Rockland County	Apr 8, 1997
Financial Network Alliance, L.L.P.	961 Weigel Drive Elmhurst, IL	Sep 29, 1997		229 Jericho Turnpike New Hyde Park, Nassau County	Apr 8, 1997
Island Finance New York, Inc.	2856 Third Ave. Bronx, NY	Oct 7, 1997	American General Finance, Inc.	4234 Union Road Cheektowaga, Erie County	Apr 25, 1997
Licenses Surrendered				5999 S. Park Ave. Hamburg, Erie County	Jun 18, 1997
Transamerica Financial Services, Inc.	2025 Richmond Ave. Staten Island, Richmond County	Feb 28, 1997	Associates Financial Services Company of New York, Inc.	1040 Payne Ave. North Tonawanda, Erie County	Jun 18, 1997
	3253 Route 112 Medford, Suffolk County	Feb 28, 1997	Certified Finance Co., Inc.	Bewley Building, 8 Market Street Lockport, Niagara County	Jun 18, 1997
NationsCredit Financial Services Corporation	1892 Central Ave., Colonie Plaza Albany, Albany County	Mar 31, 1997		20 East Main Street Springville, Erie County	Jun 18, 1997
	550 Dick Road Depew, Erie County	Mar 31, 1997		2782 Sheridan Drive Tonawanda, Erie County	Jun 18, 1997

Part 3 Licensed Lenders

Name	Location	Date
Licenses Surrendered (cont'd)		
Transamerica Financial Services, Inc.	399 Knollwood Road White Plains, Westchester County	Jun 24, 1997
	3 Washington Square Albany, Albany County	Jun 24, 1997
	Jefferson Plaza Office Park 2 Jefferson Street Poughkeepsie, Dutchess County	Jun 24, 1997
	220 Salina Meadows Parkway, Suite 150 North Syracuse, Onondaga County	Jun 24, 1997
	1 Corporate Plaza Pittsford, NY	Jun 24, 1997
	3000 Marcus Ave. Lake Success, Nassau County	Jun 24, 1997
	231-241 Main St, Vestal Prof. Bldg. Vestal, Broome County	Jun 24, 1997
	6255 Sheridan Drive Amherst, Erie County	Jun 24, 1997
	20 Squadron Blvd. New City, Rockland County	Jun 24, 1997
	Lomond Place Office Park 120 Lomond Court Utica, Oneida County	Jun 24, 1997
	Evergreen Park - Building #3 626 Dixon Road Queensbury, Warren County	Jun 24, 1997
	411 Theodore Fremd Ave. Rye, Westchester County	Jun 24, 1997
	90 Crystal Run Road Middletown, Orange County	Jun 24, 1997

Name	Location	Date
Licenses Surrendered (cont'd)		
	150 Motor Parkway Hauppauge, Suffolk County	Jun 24, 1997
	179 Graham Road Ithaca, Tompkins County	Jun 24, 1997
	3075 Southwestern Blvd. Orchard Park, Erie County	Jun 24, 1997
	One John James Audubon Parkway, Room 120 Amherst, Erie County	Jun 24, 1997
	17-20 Whitestone Expressway, Suite 303 Whitestone, Queens County	Jun 24, 1997
	1100 Long Pond Road, Suite 256 Rochester, Monroe County	Jun 24, 1997
	30 Broadway Kingston, Ulster County	Jun 24, 1997
	5 West 4th Street Jamestown, Chautauqua County	Jun 24, 1997
	200 Clifton Corporate Parkway, Suite 230 Clifton Park, Saratoga County	Jun 24, 1997
	500 North Broadway Jericho, Nassau County	Jun 24, 1997
	200 Broad Hollow Road Melville, Suffolk County	Jun 24, 1997
Avco Financial Services of New York, Inc.	2500 Central Park Ave. Yonkers, Westchester County	Jul 1, 1997
Associates Financial Services Company of New York, Inc.	20 Main Street Springville, Erie County	Jul 14, 1997

Part 3 Licensed Lenders

Name	Location	Date
Licenses Surrendered (cont'd)		
	1892 Central Ave., Colonie Plaza Albany, Albany County	Jul 31, 1997
	550 Dick Road Depew, Erie County	Jul 31, 1997
Security Pacific Financial Services Inc.	25 West Main Street, Unit 6 Fredonia, Chautauqua County	Jul 31, 1997
	5500 Main Street, Suite 101-A Williamsville, Erie County	Jul 31, 1997
	1425 Jefferson Road Rochester, Monroe County	Jul 31, 1997
	4650 Commercial Drive, Pier One Plaza New Hartford, Oneida County	Jul 31, 1997
	366 Grant Blvd Syracuse, Onondaga County	Jul 31, 1997
	1440 Route 9, Suite 104 Wappingers Falls, Dutchess County	Jul 31, 1997
	626 Dixon Road, Suite 8 Queensbury, Warren County	Jul 31, 1997
	616 Old Country Road Westbury, Nassau County	Jul 31, 1997
	700 Montauk Highway West Babylon, Suffolk County	Jul 31, 1997
	707 Old Country Road Huntington Station, Suffolk County	Jul 31, 1997
	15 Park Ave. Clifton Park, Saratoga County	Jul 31, 1997
Commercial Credit Loan, Inc.	50 Avert Ave. / North Utica Shop. Ctr. Utica, Oneida County	Aug 29, 1997

Name	Location	Date
Licenses Surrendered (cont'd)		
	626 Dixon Road, Suite 8 Queensbury, Warren County	Aug 29, 1997
	5500 Main Street, Suite 101-A Williamsville, Erie County	Aug 29, 1997
Associates Financial Services Company of New York, Inc.	49 Bridge Street Corning, Steuben County	Aug 31, 1997
	26 Corporate Woods, Suite 18 Rochester, Monroe County	Aug 31, 1997
	237 Vestal Parkway East Vestal, Broome County	Sep 29, 1997
	52 W Sunrise Highway Valley Stream, Nassau County	Oct 23, 1997
Avco Financial Services of New York, Inc.	136-81 Roosevelt Ave. Flushing, Queens County	Dec 1, 1997
Associates Financial Services Company of New York, Inc.	6421 Dyrwinger Road Lockport, Niagara County	Dec 4, 1997
	2096 White Plains Road Bronx, Bronx County	Dec 4, 1997
	3788 Seneca Street West Seneca, Erie County	Dec 4, 1997
Commercial Credit Loan, Inc.	707 Old Country Road Huntington Station, Suffolk County	Dec 31, 1997
Security Financial, Inc.	3740 Struble Road Endwell, NY	Dec 31, 1997

Institutions that Received or Surrendered Authorizations or Licenses During the Year

Part 4 Sales Finance Companies

Name	Location	Date
Licenses Issued		
New Holland Credit Company, LLC	200 Commerce Street Mountville, PA	Jan 22, 1997
Franklin First Financial Ltd.	229 Jericho Turnpike Floral Park, Nassau County	Mar 6, 1997
Associates Housing Finance Services, Inc.	225 Greenfield Parkway Liverpool, NY	Mar 17, 1997
	11311 Cornell Park Drive Cincinnati, OH	Mar 17, 1997
AutoOne Acceptance Corporation	5550 LBJ Freeway, Suite 901 Dallas, TX	Mar 24, 1997
Associates Financial Services Company, Inc.	709 North Main Street North Syracuse, Onondaga County	Mar 31, 1997
	Consumer Square 830 County Route 64, Consumer Square Elmira, Tioga County	Mar 31, 1997
	550 Dick Road Depew, Erie County	Mar 31, 1997
	1892 Central Ave., Colonie Plaza Albany, Albany County	Mar 31, 1997
	350 Tarrytown Road White Plains, Westchester County	Mar 31, 1997
	26 Corporate Woods, Suite 18 Rochester, Monroe County	Mar 31, 1997
	52 West Sunrise Highway Valley Stream, Nassau County	Mar 31, 1997
	3100 Vestal Parkway East Vestal, Broome County	Mar 31, 1997

Name	Location	Date
Licenses Issued (cont'd)		
Eastern Funding Corp.	3555 Veterans Highway Ronkonkoma, Suffolk County	Apr 14, 1997
Alliance Acceptance Corp.	3601 Hempstead Turnpike Levittown, Nassau County	Apr 14, 1997
Franklin Acceptance Corporation	4221 Forbes Blvd. Lanham, MD	Apr 15, 1997
Lease and Rental Management Corp. Auto Loan	45 Haverhill Street Andover, MA	Apr 24, 1997
World Omni Financial Corp.	3120 Rider Trail South Earth City, MO	Apr 30, 1997
T.A.M. Equity Corp.	60 Oak Drive Syosset, Nassau County	May 15, 1997
Hometrust Mortgage Bankers	147 East Second Street Mineola, Nassau County	Jun 2, 1997
Olympic Financial Services, Inc.	1040 Payne Ave. North Tonawanda, Niagara County	Jun 18, 1997
Associates Financial Services Company, Inc.	6101 Carnegie Blvd., Suite 310 Charlotte, NC	Jun 24, 1997
Access Financial Lending Corp.	1625 West North Market Blvd, Suite 210 Sacramento, CA	Jul 28, 1997
The Money Store Auto Finance Inc.	485-E Route 1 South, Suite 230 Iselin, NJ	Jul 28, 1997
	175 Paramount Drive, 3rd Floor Raynham, MA	Jul 28, 1997
Green Tree Credit Corp.	332 Minnesota Street, Suite 500-600 Saint Paul, MN	Sep 15, 1997
	Three Executive Park Drive, Suite 14 Bedford, NH	Sep 15, 1997

Part 4 Sales Finance Companies

Name	Location	Date
Licenses Issued (cont'd)		
Pinmus Automotive Financial Services, Inc.	Crossroads Corporate Center One International Blvd., 6th Floor Mahwah, NJ	Sep 15, 1997
Pinmus Automotive Financial Services, Inc. d/b/a Mazda American Credit	Crossroads Corporate Center One International Blvd., 6th Floor Mahwah, NJ	Sep 15, 1997
Jaguar Credit Corporation	Crossroads Corporate Center One International Blvd., 6th Floor Mahwah, NJ	Sep 15, 1997
Pinmus Automotive Financial Services, Inc. d/b/a American Suzuki Automotive Credit	Crossroads Corporate Center One International Blvd., 6th Floor Mahwah, NJ	Sep 15, 1997
Car Loan Co., Inc.	863 Glenrock Road Norfolk, VA	Dec 1, 1997
Marquise Financial Services, Inc.	220 Jefferson Street Woodstock, IL	Dec 3, 1997
Licenses Surrendered		
General Electric Capital Corporation	1000 Bridgeport Ave. Shelton, CT	Feb 4, 1997
TMS Mortgage Inc. d/b/a Money Store, The	1664 Hylan Blvd. Staten Island, Richmond County	Feb 19, 1997
	501 New Karner Road, Suite 2B Colonia, Albany County	Feb 19, 1997
	5 West Main Street, Suite #203 & #206 Elmstord, Westchester County	Feb 19, 1997
	2440 Sheridan Drive, Suite 103 Tonawanda, Erie County	Feb 19, 1997
Licenses Surrendered (cont'd)		
Ford Motor Credit Company and Fiat Finance U.S.A., Inc.	200 Commerce Street Mounrtville, PA	Feb 24, 1997
Saab Financial Services Corp.	21 Old Main Street, Suite 107 Fishkill, Dutchess County	Mar 17, 1997
Ford Consumer Loan Corporation	11311 Cornell Park Drive Cincinnati, OH	May 21, 1997
Access Credit Corp.	6101 Carnegie Blvd., Suite 310 Charlotte, NC	Jul 21, 1997
Associates Financial Services Company, Inc.	550 Dick Road Depew, Erie County	Jul 31, 1997
	1892 Central Ave., Colonie Plaza Albany, Albany County	Jul 31, 1997
Jayhawk Acceptance Corporation	2001 Bryan Tower, Suite 600 Dallas, TX	Aug 4, 1997
CIT Group/Equipment Financing, Inc., The	900 Ashford Parkway, 6th Floor Atlanta, GA	Aug 6, 1997
Associates Financial Services Company, Inc.	49 Bridge Street Corning, Steuben County	Aug 31, 1997
	26 Corporate Woods, Suite 18 Rochester, Monroe County	Aug 31, 1997
Ford Consumer Finance Company, Inc.	225 Greenfield Parkway Liverpool, Onondaga County	Sep 2, 1997
Associates Financial Services Company, Inc.	237 Vestal Parkway East Vestal, Broome County	Sep 29, 1997
	52 West Sunrise Highway Valley Stream, Nassau County	Oct 23, 1997
Omni Financial Services of America, Inc.	120 N. W. 12th Ave. Deerfield Beach, FL	Oct 23, 1997

Part 4 Sales Finance Companies

Name	Location	Date
Licenses Surrendered (cont'd)		
Associates Financial Services Company, Inc.	3768 Seneca Street West Seneca, Erie County	Dec 4, 1997
	6421 Dysinger Road Lockport, Niagara County	Dec 4, 1997
	2096 White Plains Road Bronx, Bronx County	Dec 4, 1997
SunStar Acceptance Corporation	135 Corporate Woods Rochester, Monroe County	Dec 15, 1997
Syracuse Credit Plan, Inc.	1871 Hanshaw Road (Office) Ithaca, Tompkins County	Dec 29, 1997
SunStar Acceptance Corporation	2130 Walden Ave., Suite 3 Cheektowaga, Erie County	Dec 29, 1997
General Motors Acceptance Corp.	Three Executive Blvd. Yonkers, NY	Dec 31, 1997
	Blake Building, 263 Rt. 17K Newburgh, NY	Dec 31, 1997
	100 Corporate Woods Rochester, Monroe County	Dec 31, 1997
	2950 Expressway Drive South Islandia, Suffolk County	Dec 31, 1997
	175 Corporate Woods Rochester, Monroe County	Dec 31, 1997
	19 British American Blvd. Latham, Albany County	Dec 31, 1997
	555 Long Wharf Drive New Haven, CT	Dec 31, 1997
	5786 Widewaters Parkway DeWitt, Onondaga County	Dec 31, 1997

Name	Location	Date
Licenses Surrendered (cont'd)		
	EAB Plaza - West Tower Uniondale, NY	Dec 31, 1997
	6245 Sheridan Drive Buffalo, Erie County	Dec 31, 1997
Household Retail Services, Inc.	931 Corporate Center Drive Pomona, CA	Dec 31, 1997
Cargold Financial Corp.	565 Taxter Road, Suite 450 Elmsford, Westchester County	Dec 31, 1997
First Merchants Acceptance Corporation of New York	300 Unicorn Park Drive Woburn, MA	Dec 31, 1997

Institutions that Received or Surrendered Authorizations or Licenses During the Year

Part 5 Licensed Check Cashers

Name	Location	Date
Licenses Issued		
Kayla Check Cashings Corp.	1911 Broad Hollow Road, Route 110 Farmingdale, Nassau County	Jan 8, 1997
Broad Street Check Cashing Corp. NYC Check Express	205 Pearl Street New York, New York County	Jan 9, 1997
All Purpose Check Cashing Service, Inc.	2550 Coney Island Ave. Brooklyn, Kings County	Jan 21, 1997
E.G.I. Check Cashing Corp. NYC Check Express	Century 21 Department Store 325 Hudson Street New York, New York County	Jan 22, 1997
V & F Check Cashing Corp.	205-21 Linden Blvd. St. Albans, Queens County	Jan 31, 1997
Cebco Check Casher Corp.	Starr Finishing, Inc. 284 Starr Street Brooklyn, Kings County	Feb 10, 1997
E.G.I. Check Cashing Corp. NYC Check Express	Skyline Greenhouse Inc. 57-24 79th Ave. Ridgewood, Queens County	Feb 10, 1997
LIE Check Cashing Corp.	New York University Medical Center 550 First Ave. New York, New York County	Feb 10, 1997
Cebco Check Casher Corp.	55-60 55th Drive Maspeth, Nassau County	Feb 10, 1997
Cortlandt Check Cashing Corp.	Boss Chrysler Plymouth Jeep & Eagle 350 St. Nicholas Ave. Ridgewood, Queens County	Feb 11, 1997
R & M Check Cashing Corp.	679 Morris Park Ave. Bronx, Bronx County	Feb 20, 1997
	The City of New York, Brooklyn Municipal Bldg, 210 Joralemon Street Brooklyn, Kings County	Feb 24, 1997
Licenses Issued (cont'd)		
V & F Check Cashing Corp.	211-63 Jamaica Ave. Queens Village, Queens County	Feb 24, 1997
Urbica Realty Corp.	The City of New York, Manhattan Municipal Bldg, 1 Centre St. New York, Kings County	Feb 24, 1997
Amityville Payroll Service Inc.	4878 Sunrise Hwy Massapequa Park, Nassau County	Feb 25, 1997
5 East 41 Check Cashing Corp.	35 East 32nd Street New York, NY	Mar 1, 1997
Argo Check Cashing, Inc.	124 West 18th Street New York, New York County	Mar 3, 1997
Regina Check Cashing Corp.	Universal Environmental Systems 2-4 Glenshaw Street Orangeburg, NY	Mar 3, 1997
WJJ Check Cashing Corp.	615 Livonia Ave. Brooklyn, Kings County	Mar 17, 1997
Sunrise Check Cashing & Payroll Services, Inc.	1517 Jericho Turnpike New Hyde Park, Nassau County	Mar 17, 1997
79 Ave. D Check Cashing Corp.	35 Madison Street New York, NY	Mar 31, 1997
Karhill Check Cashing, Inc.	167 East 87th Street New York, NY	Apr 18, 1997
Lazer Check Cashing Corporation	Bronx Psychiatric Center Local 401 1500 Waters Place Bronx, Bronx County	May 1, 1997
Regina Check Cashing Corp.	Royal Coach Lines, Inc. 801 Nepperhan Ave. Yonkers, Westchester County	May 13, 1997

Part 5 Licensed Check Cashers

Name	Location	Date
Licenses Issued (cont'd)		
Amityville Payroll Service Inc.	HRH Construction Corp. Riverside South at West 70 Street New York, New York County	May 13, 1997
G & R Check Cashing Corp.	Elmhurst Hospital Center 79-01 Broad Street Elmhurst, Queens County	Jun 2, 1997
	Queens Hospital Center 82-68 164th Street Jamaica, Queens County	Jun 2, 1997
G.N.C. Check Cashing, Inc.	Brenner Paper Products Company Inc. 66-31 Otto Road Glendale, Queens County	Jun 2, 1997
Westbury Check Cashing Corp. Checkmaster	413 South Broadway Hicksville, Nassau County	Jun 2, 1997
146-15 Jamaica Ave. Check Cashing Corp.	146-10 Hillside Ave. Jamaica, Queens County	Jun 9, 1997
Wink Check Cashing Corp.	1615 Unionport Road Bronx, Bronx County	Jun 12, 1997
N.Y.C. Check Express, Inc.	946 Second Ave. New York, New York County	Jul 7, 1997
American Check Cashing, Inc.	1690 Webster Ave. Bronx, Bronx County	Jul 7, 1997
Cabco Check Casher Corp.	Metropolitan Mining Company, Inc. 58-30 57th Street Maspeth, Queens County	Jul 22, 1997
	Popular Uniform 88 Ingham Street Brooklyn, Kings County	Jul 22, 1997
E.G.I. Check Cashing Corp. NYC Check Express	231-36 Merrick Blvd. Laurelton, Queens County	Jul 24, 1997

Name	Location	Date
Licenses Issued (cont'd)		
	457 Sunrise Highway Lynbrook, Nassau County	Jul 24, 1997
	147-03 Guy R. Brewer Blvd. Jamaica, Queens County	Jul 24, 1997
Flatlands Check Cashing Corp.	923 East 107 Street Brooklyn, Kings County	Jul 24, 1997
Bravo Check Cashing, Corp.	513 East 180th Street Bronx, Bronx County	Jul 28, 1997
David's Check Cashing, Inc.	Palisades Center, 51 Virginia Ave. West Nyack, Rockland County	Aug 5, 1997
593 Broad Street West, Inc. d/b/a Mini Mail Service Center	836 North Goodman St.-Goodman Plaza Rochester, NY	Aug 6, 1997
C.L.B. Check Cashing, Inc.	53-05 108th Street Corona, Queens County	Aug 7, 1997
G & R Check Cashing Corp.	Neponset Health Care Center 149-25 Rockaway Beach Blvd. Neponset, Queens County	Sep 10, 1997
	Kings County Hospital Center 451 Clarkson Ave. Brooklyn, Kings County	Sep 10, 1997
	Seaview Hospital and Home 460 Brielle Ave. Staten Island, Richmond County	Sep 10, 1997
	East New York Diagnostic and Treatment Center, 2094 Pitkin Ave. Brooklyn, Kings County	Sep 10, 1997
Amityville Payroll Service Inc.	DIMAC Direct Inc. 40 Daniel Street Farmingdale, Nassau County	Sep 11, 1997

Part 5 Licensed Check Cashers

Name	Location	Date	Name	Location	Date
Licenses Issued (cont'd)					
	Aircraft Finishing Corp. 612 Rutgers Road North Babylon, Suffolk County	Sep 11, 1997	Westbury Check Cashing Corp. Checkmaster	271 Wait Whitman Road Route 110 Huntington Station, Suffolk County	Oct 20, 1997
Kissena Check Cashing Corporation	42-15 College Point Blvd. Flushing, Queens County	Sep 15, 1997	Metrotech Check Cashing Service, Inc.	534 Wilson Ave. Brooklyn, Kings County	Oct 29, 1997
G & R Check Cashing Corp.	827-829 Avenue of the Americas New York, New York County	Sep 17, 1997	Amityville Payroll Service Inc.	Summit Plastics, Inc. 2060 Fifth Ave. Ronkonkoma, Suffolk County	Oct 29, 1997
Wilmar Check Cashing Corp.	5999 Broadway Bronx, Bronx County	Sep 23, 1997	Prima Check Cashing, Inc.	HRH Construction Corporation 250 West 50 Street New York, New York County	Nov 19, 1997
5 East 41 Check Cashing Corp.	128 East 29th Street New York, New York County	Sep 29, 1997		HRH Construction Corporation 589-A First Ave. at 33rd Street New York, New York County	Nov 19, 1997
Samaras Check Cashing Corp.	175 Valley Street Sleepy Hollow, Westchester County	Sep 29, 1997		HRH Construction Corporation 59 Street at 12th Ave. New York, New York County	Nov 19, 1997
	49 Park Hill Ave. Yonkers, Westchester County	Sep 29, 1997		HRH Construction Corporation 14th Street at Union Square New York, New York County	Nov 19, 1997
	85-95 Riverdale Ave. Yonkers, Westchester County	Sep 29, 1997			
Amityville Payroll Service Inc.	Midlantic Erectors Inc. Federal Courthouse Building, Calton Ave. Central Islip, Suffolk County	Oct 1, 1997	Westbury Check Cashing Corp. Checkmaster	452 Hempstead Turnpike Elmont, Nassau County	Nov 24, 1997
I & B Check Cashing Corp.	2950-A Ave. X Brooklyn, Kings County	Oct 6, 1997	Port Chester Check Cashing Corp.	156 Mamaroneck Ave. Mamaroneck, Westchester County	Dec 1, 1997
David's Check Cashing, Inc.	Carlcraft Knit Sales, Inc. 601 West 26th Street, 5th Floor New York, New York County	Oct 14, 1997	G & R Check Cashing Corp.	300 West 44th Street New York, New York County	Dec 5, 1997
C.L.B. Check Cashing, Inc.	60-29 Myrtle Ave. Ridgewood, Queens County	Oct 14, 1997		365 Seventh Ave. New York, New York County	Dec 5, 1997
Metropolitan Checks Cashing Corp.	1526 Union Port Road Bronx, Bronx County	Oct 14, 1997	Prima Check Cashing, Inc.	1740 First Ave. New York, New York County	Dec 26, 1997

Part 5 Licensed Check Cashers

Name	Location	Date
Licenses Surrendered		
Beaver Check Cashing Corp.	56 Beaver Street New York, New York County	Jan 2, 1997
Mid Island Check Cashing Corp.	1911 Broad Hollow Road Farmingdale, NY	Jan 8, 1997
G & R Check Cashing Corp.	Ribon Industries, Inc. 283 59th Street Brooklyn, Kings County	Jan 17, 1997
	North Berry Structures, Inc. 150 West 66th Street New York, New York County	Jan 17, 1997
	Herman Schwabe, Inc. 147 Prince Street Brooklyn, Kings County	Jan 17, 1997
	Perma-Steel Inc. 1065 Shepherd Ave. Brooklyn, Kings County	Jan 17, 1997
	Vallo Transportation Ltd. 56-25 56th Terrace Maspeth, Queens County	Jan 17, 1997
Alivad Associates, Inc.	Valco Reproduction & Mailing Service, Inc. 1535 Hart Place Brooklyn, Kings County	Jan 31, 1997
	C.G.P. Management - General Mailing Corp. 1530 Mcdonald Ave. Brooklyn, Kings County	Jan 31, 1997
	City of New York NYC Municipal Bldg - 210 Joralemon St Brooklyn, Kings County	Jan 31, 1997

Name	Location	Date
Licenses Surrendered (cont'd)		
Fortune Check Cashing, Inc.	2550 Coney Island Ave. Brooklyn, Kings County	Jan 31, 1997
Check & Cash Trade Services, Inc. Check and Cash Exchange Services	205-21 Linden Blvd. St. Albans, Queens County	Feb 12, 1997
Madison - St. James Check Cashing Corp.	35 Madison Ave. New York, New York County	Mar 30, 1997
Karbill Check Cashing, Inc.	167 East 87th Street New York, NY	Apr 18, 1997
Uniform Check Cashing, Inc.	19-20 76th Street East Elmhurst, Queens County	Apr 25, 1997
Cash & Go, Inc.	147-03 Guy R. Brewer Blvd. Jamaica, Queens County	Jul 24, 1997
	231-36 Merrick Blvd. Laurelton, Queens County	Jul 24, 1997
	457 Sunrise Highway Lynbrook, Nassau County	Jul 24, 1997
Greeley Square Check Cashing Service Corp.	Ogden Allied Services Corp. 2 Penn Plaza New York, New York County	Aug 15, 1997
	839 Avenue of the Americas New York, New York County	Sep 17, 1997
Liza Check Cashing Corp.	113 Lexington Ave. New York, New York County	Sep 29, 1997
Amityville Payroll Service Inc.	HRH Construction Corp. Riverside South at West 70 Street New York, New York County	Sep 30, 1997
Ave. X Payroll Services, Inc.	2950-A Ave. X Brooklyn, Kings County	Oct 6, 1997

Part 5 Licensed Check Cashers

Name	Location	Date	Name	Location	Date
Licenses Surrendered (cont'd)					
L.J.M. Check Cashing Services, Inc.	168-05 Union Turnpike Flushing, Queens County	Oct 23, 1997			
Amityville Payroll Service Inc.	DIMAC Direct Inc. 40 Daniel Street Farmingdale, Nassau County	Oct 27, 1997			
Faugno & Monetti Check Cashing Corp.	534 Wilson Ave. Brooklyn, Kings County	Oct 29, 1997			
Mara Check Cashing Corp.	1109 Cypress Ave. Ridgewood, Kings County	Oct 29, 1997			
All Boro Payroll Service Inc.	649 Courtlandt Ave. Bronx, Bronx County	Oct 31, 1997			
	452 Hempstead Turnpike Elmont, NY	Nov 24, 1997			
	503 Dekalb Ave. Brooklyn, Kings County	Nov 24, 1997			
David's Check Cashing, Inc.	Geo-Con Inc. Ranapo Landfill Suffern, Rockland County	Dec 5, 1997			
	Palisades Center, 51 Virginia Ave. West Nyack, Rockland County	Dec 5, 1997			
Rodan Check Cashing Corp.	300 West 44th Street New York, New York County	Dec 5, 1997			
Shapiro's Check Cashing Service, Inc.	342 Seventh Ave. New York, New York County	Dec 5, 1997			
G & R Check Cashing Corp.	Benkel Manufacturing Co, Inc. 68 34th Street - 4th Floor Brooklyn, NY	Dec 15, 1997			
	Corning Rubber Co, Inc. 578 Gates Ave. Brooklyn, Kings County	Dec 15, 1997			
Licenses Surrendered (cont'd)					
	Bloomingtons Distribution Center 23-02 49th Ave. Long Island City, Queens County	Dec 15, 1997			
	NYC Transit Authority 40 Yukon Ave. Staten Island, Richmond County	Dec 15, 1997			
	NYC Transit Authority 1390 Castleton Ave. Staten Island, Richmond County	Dec 15, 1997			
Amityville Payroll Service Inc.	Continental Accessory Corp. 150 New Highway Amityville, Suffolk County	Dec 15, 1997			
Castleton Payroll Services, Inc.	1076 Castleton Ave. Staten Island, Richmond County	Dec 20, 1997			
Prima Check Cashing, Inc.	Eliward Manufacturing Corp. 217 Russell Street Brooklyn, Kings County	Dec 22, 1997			
	G.K.M. Manufacturing Corp. 47 Bridgewater Street Brooklyn, Kings County	Dec 22, 1997			
	Rainbow Apparel Companies 1000 Pennsylvania Ave. Brooklyn, Kings County	Dec 22, 1997			
	Brooklyn United Methodist Church Home 1485 Dumont Ave. Brooklyn, Kings County	Dec 22, 1997			
	Lafayette Grinding Corp. 115 Banker Street Brooklyn, Kings County	Dec 22, 1997			

Part 5 Licensed Check Cashers

Name	Location	Date
Licenses Surrendered (cont'd)		
	Blue Ridge Farms, Inc. 3301 Atlantic Ave. Brooklyn, Kings County	Dec 22, 1997
	NIMU Pension & Welfare Plan 360 West 31st Street New York, New York County	Dec 22, 1997
	Helgen Industries Inc. 149 Denton Ave. New Hyde Park, Nassau County	Dec 22, 1997
	Sureway Air Traffic Corp. 48-40 34th Street Long Island City, Queens County	Dec 22, 1997
	Sainberg & Company, Inc. 63-20 Austin Street Rego Park, Queens County	Dec 22, 1997
	Cosmetic Components Packaging Corp. 88-05 76th Ave. Glendale, Queens County	Dec 22, 1997
	Grenadier Realty Corp. 1230 Pennsylvania Ave. Brooklyn, Kings County	Dec 22, 1997
	Esquire Radio & Electronics, Inc. 4100 First Ave. Brooklyn, Kings County	Dec 22, 1997
American Eagle Check Cashing Corporation	Rainbow Folding Box & Printing Corp. Brooklyn Navy Yard Bldg 3 Brooklyn, Kings County	Dec 23, 1997
Regina Check Cashing Corp.	Royal Coach Lines, Inc. 801 Nepperhan Ave. Yonkers, Westchester County	Dec 27, 1997

Name	Location	Date
Licenses Surrendered (cont'd)		
Action Check Cashing Corp.	Abbot & Abbot Box Corp. 28-31 Borden Ave. Long Island City, Queens County	Dec 31, 1997
	Advertisers Mounting & Finishing Co, Inc. 44-02 11th Street Long Island City, Queens County	Dec 31, 1997
	Assoc For Advancement of Blind & Retarded 199-10 112th Street St. Albans, Queens County	Dec 31, 1997
	Century Letter Company, Inc. 111 W. 19th Street New York, New York County	Dec 31, 1997
	Empire State Metal Products, Inc. 101-10 Jamaica Ave. Richmond Hill, Queens County	Dec 31, 1997
	Novelty Cord and Tassel Co, Inc. 107-20 Ave. D Brooklyn, Kings County	Dec 31, 1997
	SGS Control Services Inc. 42 Broadway - 20th Floor New York, New York County	Dec 31, 1997
	Slattery Associates, Inc. 46-36 54th Road Maspeth, Queens County	Dec 31, 1997
	Steelcraft Folding Gate Corp. 40 Meserole Street Brooklyn, Kings County	Dec 31, 1997
	The Handy Tool & Mfg. Co, Inc. 39-09 58th Street Woodside, Queens County	Dec 31, 1997



Part 5 Licensed Check Cashers

Name	Location	Date
Licenses Surrendered (cont'd)		

White Plains Nissan, Inc. 500 Tarrytown Road White Plains, Westchester County	Dec 31, 1997
Yellow Freight System, Inc. 57-54 Page Place Maspeth, Queens County	Dec 31, 1997
Hillside Honda 139-15 Hillside Ave. Jamaica, Queens County	Dec 31, 1997
A & S Bias Binding Co, Inc. 45-10 94th Street Elmhurst, NY	Dec 31, 1997
H. Sand & Co, Inc. 55-14 48th Street Maspeth, Queens County	Dec 31, 1997
Caterair International JFK Airport Bldg 139 Jamaica, Queens County	Dec 31, 1997
Caterair International 147-35 Farmers Blvd. Jamaica, Queens County	Dec 31, 1997
Hand Assembly & Packaging Inc. 42-23 91st Place Elmhurst, Queens County	Dec 31, 1997
Coney Island Hospital 26-01 Ocean Parkway Brooklyn, Kings County	Dec 31, 1997
Topps 254 36th Street Brooklyn, Kings County	Dec 31, 1997

Name	Location	Date
Licenses Surrendered (cont'd)		

Comco Plastics, Inc. 98-34 Jamaica Ave. Richmond Hills, Queens County	Dec 31, 1997
Karter Bias & Trimming Corporation 140 58th Street Brooklyn, Kings County	Dec 31, 1997
Commercial Plastics 98-31 Jamaica Ave. Richmond Hills, Queens County	Dec 31, 1997
Scent Station, Inc. 55-01 37th Ave. Woodside, Queens County	Dec 31, 1997
Howard Creations, Inc. 36-31 33rd Street Long Island City, Queens County	Dec 31, 1997
I E H Corp. 140 58th Street Brooklyn, Kings County	Dec 31, 1997
New York City Transit Authority 4901 Fillmore Ave. Brooklyn, Kings County	Dec 31, 1997
New York City Transit Authority 1910 Bartow Ave. Bronx, Bronx County	Dec 31, 1997
New York City Transit Authority 25 Jamaica Ave. Brooklyn, Kings County	Dec 31, 1997
New York City Transit Authority 2557 McDonald Ave. Brooklyn, Kings County	Dec 31, 1997

Part 5 Licensed Check Cashers

Name	Location	Date
Licenses Surrendered (cont'd)		
	New York City Transit Authority 100 West 177th Street Bronx, Bronx County	Dec 31, 1997
	New York City Transit Authority 1500 Linden Blvd. Brooklyn, Kings County	Dec 31, 1997
	New York City Transit Authority 721 Lenox Ave. New York, New York County	Dec 31, 1997
	New York City Transit Authority 11th Ave. & West 15th Street New York, New York County	Dec 31, 1997
	New York City Transit Authority 806 Ninth Ave. New York, New York County	Dec 31, 1997
	New York City Transit Authority 845 Fifth Ave. Brooklyn, Kings County	Dec 31, 1997
	Canover Industries 57-65 48th Street Maspeth, Queens County	Dec 31, 1997
	New York City Transit Authority 1381 Amsterdam Ave. New York, New York County	Dec 31, 1997
	Lincoln Medical & Mental Health Center 234 East 149th Street Bronx, Bronx County	Dec 31, 1997
	Harlem Hospital Center 506 Lenox Ave. New York, New York County	Dec 31, 1997

Name	Location	Date
Licenses Surrendered (cont'd)		
	Bellevue Hospital Center 27th Street and 1st Ave. New York, New York County	Dec 31, 1997
	New York City Transit Authority 1415 Bergen Street Brooklyn, Kings County	Dec 31, 1997
	New York City Transit Authority Ulmer Park Depot, 2449 Hanway Ave. Brooklyn, Kings County	Dec 31, 1997
	Hvco Restaurant Supply Co, Inc. 54-44 74th Street Elmhurst, Queens County	Dec 31, 1997
	The House of Fodera 129-02 Northern Blvd. Corona, Queens County	Dec 31, 1997
	King Refrigerator Corp. 76-02 Woodhaven Blvd. Glendale, Queens County	Dec 31, 1997
	Larstan Processing Co, Inc. 48-85 Maspeth Ave. Maspeth, Queens County	Dec 31, 1997
	Eastern Cities Bindery Services, Inc. 645 W 44th Street New York, New York County	Dec 31, 1997
	Standard Finishing Co, Inc. 43-10 23rd Street Long Island City, Queens County	Dec 31, 1997
	TSO General Corporation 44-02 11th Street Long Island City, Queens County	Dec 31, 1997

Part 5 Licensed Check Cashers

Name **Location** **Date**
Licenses Surrendered (cont'd)

Winson Associates, Inc.
 44-02 11th Street
 Long Island City, Queens County

Dec 31, 1997

Caterair International
 JFK Airport Bldg 143
 Jamaica, Queens County

Dec 31, 1997

Caterair International
 45-10 19th Ave.
 Astoria, Queens County

Dec 31, 1997

Bit-Rite Steel Buck Corp.
 95 Hopper Street
 Westbury, Nassau County

Dec 31, 1997

LLC Industries, Inc.
 105 Wilbur Place
 Bohemia, Suffolk County

Dec 31, 1997

Goldwater Memorial Hospital
 Roosevelt Island, New York County

Dec 31, 1997

Coler Memorial Hospital
 Roosevelt Island, New York County

Dec 31, 1997

Tappan Motors, Inc.
 300 North Broadway
 North Tarrytown, Westchester County

Dec 31, 1997

New York City Transit Authority
 370 Jay Street
 Brooklyn, Kings County

Dec 31, 1997

New York City Transit Authority
 130 Livingston Street
 Brooklyn, Kings County

Dec 31, 1997

New York City Transit Authority
 900 East 132nd Street
 Bronx, Bronx County

Dec 31, 1997

Name **Location** **Date**
Licenses Surrendered (cont'd)

New York City Transit Authority
 1434 Sutter Ave.
 Brooklyn, Kings County

Dec 31, 1997

Regina Check Cashing Corp.
 United Artists Cable of Westchester
 609 Center Ave.
 Mamaroneck, Westchester County

Dec 31, 1997

Checklot Service Center, Inc.
 120 West 34th Street
 New York, New York County

Dec 31, 1997

1411 St. Nicholas Ave.
 New York, New York County

Dec 31, 1997

395 Main Street
 Buffalo, Erie County

Dec 31, 1997

Institutions that Received or Surrendered Authorizations or Licenses During the Year

Part 6 Premium Finance Agencies

Name	Location	Date
Licenses Issued		
Arizona Premium Finance Co., Inc.	12406 N. 32nd Street, Suite 110 Phoenix, AZ	Jan 14, 1997
UIA Diversified Corp.	870 Montauk Highway Bayport, Suffolk County	Mar 24, 1997
Able Credit Corp.	1322 Ave. J Brooklyn, Kings County	Apr 14, 1997
Afco Credit Corporation	40 Broad Street Boston, MA	Apr 30, 1997
	525 Washington Blvd. Jersey City, NJ	Aug 4, 1997
	4600 College Blvd. Overland Park, KS	Aug 4, 1997
Florida Funding Associates Inc.	2061 N.W. Boca Raton Blvd., Suite 202 Boca Raton, FL	Aug 4, 1997
Liberty Premium Acceptance Corporation	2088 Route 130 South Brunswick, NJ	Dec 17, 1997
Licenses Surrendered		
Transamerica Insurance Finance Corporation	110 West Road, Suite 235 Towson, MD	Feb 28, 1997
Niex Funding Corporation	741 Delaware Ave. Buffalo, Erie County	Aug 27, 1997
Pinnacle Premium Finance Corp.	180 Oak Street Buffalo, Erie County	Oct 23, 1997
Afco Credit Corporation	680 Statter Towers Buffalo, Erie County	Dec 31, 1997

Name	Location	Date
Licenses Surrendered (cont'd)		
	Ten Hanover Street New York, New York County	Dec 31, 1997
C. H. Edwards, Inc. Lloyds Credit of 791 South Main Street	791 South Main Street Farmingdale, Nassau County	Dec 31, 1997
A.A.I.P. Credit Inc.	1761 State Street Schenectady, Schenectady County	Dec 31, 1997

Institutions that Received or Surrendered Authorizations or Licenses During the Year

Part 7 Transmitters of Money

Name	Location	Date
Licenses Issued		
Sheba Corporation d/b/a Sheba Capital	Olympic Financial Center 7825 Washington Ave. South Minneapolis, MN	Jul 8, 1997
Avis Money Net (NY) Limited	420 Lexington Ave., Suite 414 New York, NY	Jul 31, 1997
Orlandi Valuta	560 South Spring Street Los Angeles, CA	Dec 22, 1997
Licenses Surrendered		
Latin American Exchange, Inc.	8-11 44th Street Long Island City, Queens County	Apr 24, 1997
South American Exchange, Ltd.	84-09 Roosevelt Ave. Jackson Heights, Queens County	Nov 12, 1997
Sheba Corporation d/b/a Sheba Capital	139 Court Street, 2nd Floor Brooklyn, NY	Dec 26, 1997
Licenses Revoked		
Remesas America Oriental, Inc.	1221 Jerome Ave. Bronx, Bronx County	Dec 9, 1997

Institutions that Received or Surrendered Authorizations or Licenses During the Year

Part 8 Licensed Mortgage Bankers

Name	Location	Date	Name	Location	Date
Licenses Issued			Licenses Issued (cont'd)		
*Household Finance Realty Corporation of New York	395 Flatbush Ave. Extension, Store C Brooklyn, NY 11201	Jan 7, 1997	*PMCC Mortgage Corp.	300 Wheeler Road, Suite 303 Hauppauge, NY 11788	Jan 16, 1997
*Greater Funding of New York, Inc. d/b/a Greater Funding The Mortgage Company	3700 East Ave. Rochester, NY 14618	Jan 7, 1997	*United Northern Mortgage Bankers Limited	169-17 Northern Blvd. Flushing, NY 11365	Jan 28, 1997
*Norwest Mortgage of New York, Inc. d/b/a Norwest Mortgage	3200 Robbins Road Springfield, IL 62704	Jan 7, 1997	*GMAC Mortgage Corporation	175 Corporate Woods Rochester, NY 14623	Feb 6, 1997
*Ameriquet Mortgage Company, Inc. U/A/N Ameriquet Mortgage Company	100 South 5th Street Minneapolis, MN 55402	Jan 7, 1997	*Cityscape Corp.	555 White Plains Road Tarrytown, NY 10523	Feb 6, 1997
*Household Finance Realty Corporation of New York	7485 New Horizon Way Frederick, MD 21701	Jan 7, 1997	Lyons Mortgage Services, Inc.	42-16 28th Ave Astoria, NY 11103	Feb 6, 1997
*Mortgage Plus Equity & Loan Corporation	40 Old Ridgebury Road, Suite 101 Danbury, CT 06810	Jan 7, 1997	First Financial Equities Inc.	25 Rockwood Place Englewood, NJ 07631	Feb 11, 1997
*Federal Standard Mortgage Banking Corp.	50 Main Street White Plains, NY 10606	Jan 8, 1997	*Saxon National Mortgage Bankers, Ltd.	80-02 Kew Gardens Road, Suite 702 Kew Gardens, NY 11415	Feb 12, 1997
*Green Tree Credit Corp.	73-20 Bell Blvd. Bayside, NY 11364	Jan 8, 1997	*Green Tree Credit Corp.	180 Lawrence Bell Drive, Suite 106 Williamsville, NY 14221	Feb 12, 1997
Concorde Lending Services, Ltd.	1669 Richmond Road Staten Island, NY 10314	Jan 8, 1997		Three Executive Park Drive, Suite 14 Bedford, NH 03110	Feb 12, 1997
*American General Home Equity, Inc.	99 Route 17-K Newburgh, NY 12550	Jan 8, 1997	*Island Mortgage Network, Inc. d/b/a Island Mortgage Network	1767 Veterans Memorial Highway, Suite 32 Islandia, NY 11722	Feb 12, 1997
	4 British American Blvd., 2nd fl. Latham, NY 12110	Jan 8, 1997	*Michael Strauss, Inc. d/b/a American Home Mortgage	100 Cordell Road, Suite 102 Schenectady, NY 12304	Feb 19, 1997
	9-11 Raymond Ave. Poughkeepsie, NY 12603	Jan 8, 1997		4651 Hylan Blvd. Staten Island, NY 10312	Mar 3, 1997
	2000 Clark Street Auburn, NY 13022	Jan 16, 1997		200 B South Main Street New City, NY 10956	Mar 3, 1997

*Indicates Branch Office

Part 8 Licensed Mortgage Bankers

Name	Location	Date
Licenses Issued (cont'd)		
*United Companies Lending Corporation d/b/a UC Lending	1377 Long Island Motor Parkway, Islandia Pkwy, Suite 200 Islandia, NY 11788	Mar 3, 1997
	10 Warren Street Glens Falls, NY 12801	Mar 3, 1997
	91-31 Queens Blvd. Elmhurst, NY 11373	Mar 3, 1997
	129 Main Street Binghamton, NY 13905	Mar 3, 1997
*Ivy Mortgage Corporation	360 New Hackensack Road Poughkeepsie, NY 12603	Mar 3, 1997
*Recore One Mortgage	9 Washington Square, First Floor Albany, NY 12205	Mar 3, 1997
*Olympia Mortgage Corp.	127-18 Liberty Ave., Suite 2B Richmond Hill, NY 11419	Mar 5, 1997
*Colony Mortgage Bankers	1886 Route 52 Hopewell Junction, NY 12533	Mar 5, 1997
HomeComings Financial Network Inc.	8400 Normandale Blvd., Suite 500 Minneapolis, MN 55437	Mar 5, 1997
	5350 Redwood Highway North Petaluma, CA 94954	Mar 5, 1997
	14850 Quorum Drive, Suite 450 Dallas, TX 75240	Mar 5, 1997
	800 Corporate Drive, Suite 424 Fort Lauderdale, FL 33334	Mar 5, 1997
*Household Finance Realty Corporation of New York	961 Weigel Drive Elmhurst, IL 60126	Mar 14, 1997
Licenses Issued (cont'd)		
*Norwest Mortgage of New York, Inc. d/b/a Norwest Mortgage	2386 Faraday Ave. Carlsbad, CA 92008	Mar 14, 1997
*GMAC Mortgage Corporation	110 Plaza Circle Waterloo, IA 50701	Mar 20, 1997
*Michael Strauss, Inc. d/b/a American Home Mortgage	4354 White Plains Road Bronx, NY 10466	Mar 20, 1997
*United Companies Lending Corporation d/b/a UC Lending	27 West Market Street, Suite D Corning, NY 14830	Mar 20, 1997
*Island Mortgage Network, Inc. d/b/a Island Mortgage Network	3300 Monroe Ave. Rochester, NY 14618	Mar 20, 1997
*Ameriquest Mortgage Company, Inc. U/A/N Ameriquest Mortgage Company	6265 Sheridan Drive, Suite 120 Williamsville, NY 14221	Mar 20, 1997
*Blue Chip Mortgage Bankers, Corp.	1180 Hempstead Turnpike Uniondale, NY 11553	Mar 20, 1997
*First National Funding Corporation of America	89 Joline Ave. Staten Island, NY 10307	Mar 25, 1997
	300 Rabro Drive, Suite 107 Hauppauge, NY 11788	Mar 25, 1997
*Mortgage Enterprise, Ltd.	2380A Ralph Ave. Brooklyn, NY 11234	Mar 25, 1997
*GMAC Mortgage Corporation	35 Thorpe Ave. Wallingford, CT 06492	Mar 31, 1997
*Associates Consumer Discount Company, Inc.	830 Country Route 64 Elmira, NY 14903	Mar 31, 1997
	709 North Main Street North Syracuse, NY 13212	Mar 31, 1997

Part 8 Licensed Mortgage Bankers

Name	Location	Date
Licenses Issued (cont'd)		
Tribeca Lending Corp.	185 Franklin Street New York, NY 10013	Aug 22, 1997
*Brucha Mortgage Bankers Corp. d/b/a B.M.B. Mortgage Bankers	9 Perliman Drive, Suite 201 Spring Valley, NY 10977	Aug 27, 1997
	2348 Ralph Ave. Brooklyn, NY 11234	Aug 27, 1997
*Community Home Mortgage Corporation	1650 Sycamore Ave., Suite 4 Bohemia, NY 11716	Aug 27, 1997
*T.A.M. Equity Corp. d/b/a Hometrust Mortgage Bankers	2777-2779 Middle Country Road Lake Grove, NY 11755	Aug 27, 1997
*Mortgage Line Financial Corp.	2145 Ocean Ave. Ronkonkoma, NY 11779	Aug 27, 1997
*GMAC Mortgage Corporation	100 Century Parkway Mt. Laurel, NJ 08054	Sep 2, 1997
	300 Congress Street Quincy, MA 02169	Sep 2, 1997
	433 South Main Street, 2nd Floor West Hartford, CT 06110	Sep 2, 1997
*Commercial Credit Plan Incorporated of Georgetown	15 Park Ave. Clifton Park, NY 12065	Sep 2, 1997
	700 Montauk Highway West Babylon, NY 11704	Sep 2, 1997
	616 Old Country Road Westbury, NY 11590	Sep 2, 1997
	1425 Jefferson Road Rochester, NY 14623	Sep 2, 1997
	366 Grant Blvd. Syracuse, NY 13206	Sep 2, 1997

Name	Location	Date
Licenses Issued (cont'd)		
	25 West Main Street Fredonia, NY 14063	Sep 2, 1997
	Pier 1 Plaza, 4650 Commercial Drive New Hartford, NY 13413	Sep 2, 1997
Advanced Financial Services Inc.	25 Enterprise Center Newport, RI 02842	Sep 17, 1997
*Countrywide Home Loans, Inc. d/b/a America's Wholesale Lender	2146-48 Ralph Ave. Brooklyn, NY 11234	Sep 23, 1997
*Continental Mortgage Bankers Inc. d/b/a Financial Equities	1719 North Ocean Ave. Medford, NY 11763	Sep 23, 1997
DiTech Funding Corporation	1920 Main Street, Suites 400 & 900 Irvine, CA 92614	Sep 24, 1997
*Alliance Mortgage Banking Corp.	71-19 Northern Blvd. Jackson Heights, NY 11372	Sep 29, 1997
*Personal Mortgage Corp.	Towne Center, US Highway 22 Brewster, NY 10509	Sep 29, 1997
*NationsCredit Financial Services Corporation of America	405 W. Loop 820 South Fort Worth, TX 76108	Sep 29, 1997
Merrimack Mortgage Company, Inc.	18 Pondview Place Tyngsboro, MA 01879	Sep 29, 1997
	60 Wells Ave. Newton, MA 02159	Sep 29, 1997
*Alliance Mortgage Banking Corp.	500 Old Country Road, Suite 104 Garden City, NY 11530	Oct 6, 1997
*Consumer Home Mortgage, Inc.	3394 E. Tremont Ave. Bronx, NY 10461	Oct 6, 1997

Part 8 Licensed Mortgage Bankers

Name	Location	Date	Name	Location	Date
Licenses Issued (cont'd)					
*InterAmerican Mortgage Corp.	112-01 Liberty Ave. Richmond Hill, NY 11419	Oct 6, 1997	Assurance Mortgage Corporation of America	20 Blanchard Road Burlington, MA 01803	Nov 13, 1997
Mortgage Servicing Acquisition Corporation	7600 East Orchard Road, Suite 3305 Englewood, CO 80111	Oct 6, 1997	*Consumer Home Mortgage, Inc.	4089 Hylan Blvd Staten Island, NY 10308	Nov 18, 1997
Imperial Home Loans, Inc.	2160 North Central Road, Suite 106 Fort Lee, NJ 07024	Oct 6, 1997	*Intercountry Mortgage, Inc.	260 Christopher Lane, Suite 201 Staten Island, NY 10314	Nov 18, 1997
*InterAmerican Mortgage Corp.	200 Landex Plaza Parsippany, NJ 07054	Oct 14, 1997	*Source One Mortgage Services Corporation	628 East Main Street, Suite B Palmira, NY 14522	Nov 20, 1997
*Ivy Mortgage Corporation	3650 Rt. 112 Coram, NY 11727	Oct 15, 1997	*Greenway Mortgage Corp.	1383-30 Veterans Memorial Highway Hauppauge, NY 11788	Dec 3, 1997
*American Capital Mortgage Bankers, Ltd	549 Broadway Massapequa, NY 11758	Oct 15, 1997	*Intercountry Mortgage, Inc.	40 Exchange Place, Suite 1706 New York, NY 10005	Dec 3, 1997
*First Financial Equities Inc.	367 Ave. U Brooklyn, NY 11201	Oct 15, 1997	United National Mortgage, LLC	280 Windsor Highway New Windsor, NY 12553	Dec 4, 1997
*Parkway Mortgage, Inc.	481 Main Street, Suite 204 New Rochelle, NY 10801	Oct 15, 1997	IMC Mortgage Company, Inc. d/b/a IMC Mortgage Company	5901 E. Fowler Ave. Tampa, FL 33617	Dec 5, 1997
*Countrywide Home Loans, Inc. d/b/a America's Wholesale Lender	275 North Middletown Rd Pearl River, NY 10968	Oct 28, 1997		1301 Virginia Drive, Suite 110 Ft. Washington, PA 19034	Dec 5, 1997
*Norwest Mortgage of New York, Inc. d/b/a Norwest Mortgage	1100 Union Ave., Suite 4 Newburgh, NY 12550	Nov 7, 1997		1101 N. Kings Hwy., Suite G-100 Cherry Hill, NJ 08034	Dec 5, 1997
*Ivy Mortgage Corporation	Route 55, Lexington Park LaGrangeville, NY 12540	Nov 7, 1997		144 Merchant Street, Suite 225 Cincinnati, OH 45246	Dec 5, 1997
Main Street Mortgage Services, Inc.	200 Broadway, Hendrick Hudson Bldg, 6th Fl. Troy, NY 12180	Nov 7, 1997		25 Blackstone Valley Place Lincoln, RI 02865	Dec 5, 1997
	299 Market Street - 3rd Floor Saddle Brook, NJ 07663	Nov 12, 1997		10902 Reisterstown Road, Suite 104 Owings Mills, MD 21117	Dec 5, 1997
				1653 Fairway, Suite 209 Jenkintown, PA 19046	Dec 5, 1997

Part 8 Licensed Mortgage Bankers

Name	Location	Date
Licenses Issued (cont'd)		
	100 Saratoga Blvd., #13, Malta Commons Balslon Spa, NY 12020	Dec 5, 1997
	One Marine Midland Plaza, 2nd fl., East Tower Binghamton, NY 13901	Dec 5, 1997
	20 Mansell Court East, Suite 100 Roswell, GA 30076	Dec 5, 1997
	5500 Main Street, Suite 106 Williamsville, NY 14221	Dec 5, 1997
*Source One Mortgage Services Corporation	341 Route 55 Lagrange, NY 12540	Dec 10, 1997
Dynamic Mortgage Bankers, Ltd	150 Broadhollow Road, Suite 213 Melville, NY 11747	Dec 12, 1997
Union Federal Mortgage Corporation	25 Smith Street, Suite 204 Nanuet, NY 10954	Dec 16, 1997
	760 Manhattan Ave. Brooklyn, NY 11222	Dec 16, 1997
First United Lending	1700 Galloping Hill Road Kenilworth, NJ 07033	Dec 18, 1997
	East Ridge Prof. Bldg., US Rte. 4, Suite 1C Rutland, VT 05702	Dec 18, 1997
	3556 Lakeshore Road Buffalo, NY 14219	Dec 18, 1997
M & T Lending Group	215 Katherine Drive Jackson, MS 39208	Dec 22, 1997

Name	Location	Date
Licenses Surrendered		
*NationsCredit Financial Services Corporation of America	2807 Parham Road, Suite 309 Richmond, VA 23294	Jan 6, 1997
*Norwest Mortgage of New York, Inc. d/b/a Norwest Mortgage	965 White Plains Road Trumbull, CT 06611	Jan 8, 1997
*Premier Mortgage Banking Corp.	213-15 41st Ave. Queens, NY 11361	Jan 13, 1997
*Associates Consumer Discount Company, Inc.	4105 1/2 W. Genessee Street Syracuse, NY 13219	Jan 16, 1997
*Ivy Mortgage Corporation	3795 East Tremont Ave. Bronx, NY 10465	Jan 17, 1997
House America Mortgage Banking Corp.	92-15 Roosevelt Ave. Jackson Heights, NY 11375	Jan 27, 1997
*Columbia National Incorporated	30 Corporate Woods, Suite 310 Rochester, NY 14623	Feb 10, 1997
*Ameriquet Mortgage Company, Inc. U/A/N Ameriquet Mortgage Company	1691 Route 9, Suite 204 Clifton Park, NY 12065	Feb 14, 1997
*First Union Mortgage Corporation	30 West Main Street, Suite 301 Riverhead, NY 11901	Feb 25, 1997
*Churchill Mortgage Investment Corp. d/b/a Sensible Mortgage Co.	304 Wall Street Kingston, NY 12401	Mar 5, 1997
*Cityscape Corp.	17 Purdy Street Rye, NY 10580	Mar 27, 1997
*Consumer Home Mortgage, Inc.	202 West Park Ave., Suite 200 & 201 Long Beach, NY 11561	Mar 27, 1997
Fleet Mortgage Corp.	1333 Main Street, Suite 700 Columbia, SC 29201	Mar 31, 1997

Part 8 Licensed Mortgage Bankers

Name	Location	Date
Licenses Surrendered (cont'd)		
*Nation'sCredit Financial Services Corporation of America	Colonie Plaza, 1892 Central Ave. Albany, NY 12205	Mar 31, 1997
	350 Tarrytown Road White Plains, NY 10607	Mar 31, 1997
	550 Dick Road Depew, NY 14043	Mar 31, 1997
	26 Corporate Woods, Suite 18 Rochester, NY 14623	Mar 31, 1997
	709 North Main Street North Syracuse, NY 13212	Mar 31, 1997
	52 W. Sunrise Highway-PO Box 490 Valley Stream, NY 11582	Mar 31, 1997
	830 County Route 64 Elmira, NY 14903	Mar 31, 1997
	2247 E. Main St., Suite 102 PO Box 3338 Waterbury, CT 06705	Mar 31, 1997
	3100 Vestal Parkway, East Vestal, NY 13850	Mar 31, 1997
*Citizens Mortgage Inc. Using the Fictitious Name of CMI Mortgage Company, Inc.	485 Washington Ave. Pleasantville, NY 10570	Apr 7, 1997
*Associates Consumer Discount Company, Inc.	741 Old Country Road Riverhead, NY 11901	Apr 8, 1997
*Avco Mortgage Company of New York Inc.	229 Jericho Turnpike New Hyde Park, NY 11040	Apr 10, 1997
	421 Route 59, Suite 19 Monsey, NY 10952	Apr 10, 1997
Licenses Surrendered (cont'd)		
*Pacific Finance Loans Inc. d/b/a Transamerica Credit	2025 Richmond Ave. Staten Island, NY 10314	Apr 24, 1997
	3253 Rte 112 Meadford, NY 11763	Apr 24, 1997
*American General Home Equity, Inc.	4234 Union Road Cheektowaga, NY 14225	May 1, 1997
*New Jersey Mortgage and Investment Corp.	220 White Plains Road, 5th floor Tarrytown, NY 10591	May 2, 1997
Golden Age Mortgage Corp.	200 West Camino Real, Suite 2007 Boca Raton, FL 33432	May 9, 1997
Churchill Mortgage Investment Corp. d/b/a Sensible Mortgage Co.	120 Route 59 Suffern, NY 10901	May 22, 1997
Nationwide Associates, Inc.	225 Broadhollow Road - Suite 102 East Melville, NY 11747	May 23, 1997
*Ameriquest Mortgage Company, Inc. U/A/M Ameriquest Mortgage Company	7-45 Raymond Place W Newark, NJ 07102	May 27, 1997
	7727 North 16th Street, Suite 108 Phoenix, AZ 85020	May 27, 1997
	80-02 Kew Gardens Road, Suite 1050 Kew Gardens, NY 11415	May 27, 1997
*First Union Mortgage Corporation	100 Linden Oaks, Suite 202 Rochester, NY 14625	Jun 5, 1997
*Dale Mortgage Bankers Corp.	Centre Plaza-6th Fl.-Chenango & Henry Sts Binghamton, NY 13901	Jun 9, 1997
Knutson Mortgage Corporation	3001 Metro Drive Bloomington, MN 55425	Jun 9, 1997

Part 8 Licensed Mortgage Bankers

Name	Location	Date
*American Financial Mortgage Corp.	701 Westchester Ave. White Plains, NY 10604	Jun 19, 1997
*United Mortgage Corp.	110-06 Liberty Ave. Richmond Hill, NY 11419	Jun 20, 1997
Pacific Finance Loans Inc. d/b/a Transamerica Credit	1150 South Olive St. Los Angeles, CA 90015	Jun 27, 1997
*First National Funding Corporation of America	6 Gramatan Ave., Suite 405 Mount Vernon, NY 10550	Jul 2, 1997
*Avco Mortgage Company of New York Inc.	2500 Central Park Ave.- Alex Shopp Center Yonkers, NY 10710	Jul 8, 1997
*Security National Ltd.	One Cross Island Plaza, Suite 101 Rosedale, NY 11422	Jul 10, 1997
*Intercounty Mortgage, Inc.	6320 St. Augustine Road, Suite 5A Jacksonville, FL 32217	Jul 17, 1997
*Associates Home Equity Services, Inc.	1 New England Executive Park Burlington, MA 01803	Jul 18, 1997
*FHB Funding Corp.	2 Executive Drive New Windsor, NY 12553	Jul 18, 1997
*Ameritrust National Mortgage Bankers, Inc. Mid Lantic Home Mortgage	1650 Sycamore Ave., Suite 4 Bohemia, NY 11716	Jul 29, 1997
*Source One Mortgage Services Corporation	5788 Widewaters Parkway Dewitt, NY 13214	Aug 5, 1997
*Executive Mortgage Bankers Ltd.	179 Montauk Highway Speonk, NY 11977	Aug 5, 1997
	900 Route 111, Wheeler Road, Suite 108 Hauppauge, NY 11788	Aug 5, 1997

Name	Location	Date
Licenses Surrendered (cont'd)	1800 Middle Country Road Centereach, NY 11720	Aug 5, 1997
Bernard Wain d/b/a Wainco Funding	500 Newfield Ave. Stamford, CT 06905	Aug 6, 1997
*Commercial Credit Plan Incorporated of Georgetown	236 W. Route 38, Suite 105 Morristown, NJ 08057	Aug 7, 1997
*Blue Chip Mortgage Bankers, Corp.	4647 White Plains Road Bronx, NY 10470	Aug 11, 1997
*Associates Consumer Discount Company, Inc.	1892 Central Ave. Albany, NY 12205	Aug 15, 1997
	550 Dick Road Depew, NY 14043	Aug 15, 1997
*Primary Mortgage Banking Corporation	50 Charles Lindbergh Blvd. Suite 400 Uniondale, NY 11553	Aug 22, 1997
*U.S.A. Mortgage Bankers of America, Inc.	1111 Old Country Road Riverhead, NY 11901	Aug 25, 1997
Security Pacific Finance Credit Corp.	15 Park Ave. Clifton Park, NY 12065	Sep 2, 1997
K Mortgage Corporation	805 Third Ave., Sixth Floor New York, NY 10022	Sep 4, 1997
*Commercial Credit Plan Incorporated of Georgetown	Auert Ave. Utica, NY 13502	Sep 9, 1997
	5500 Main Street, #104 Williamsville, NY 14221	Sep 9, 1997
	453 Dixon Road, #8 Queensbury, NY 12804	Sep 9, 1997
*Associates Consumer Discount Company, Inc.	49 Bridge Street Corning, NY 14830	Sep 16, 1997

Part 8 Licensed Mortgage Bankers

Name	Location	Date
Licenses Surrendered (cont'd)		
Exim Mortgage Banking Corp.	241 5th Ave. New York, NY 10016	Sep 25, 1997
Champion Mortgage Co. Inc.	Waterview Corp. Ct - 20 Waterview Blvd. Parisippany, NJ 07054	Sep 26, 1997
*Associates Consumer Discount Company, Inc.	237 Vestal Parkway East Vestal, NY 13850	Sep 30, 1997
*Executive Mortgage Bankers Ltd.	1 Fulton Ave. - Suite 20 Hempstead, NY 11550	Oct 16, 1997
*Homestead Financial Services, Inc.	2024 West Henrietta Rd, Suite 4B Rochester, NY 14623	Oct 17, 1997
*Associates Consumer Discount Company, Inc.	52 W. Sunrise Highway Valley Stream, NY 11582	Oct 23, 1997
*Norwest Mortgage of New York, Inc. d/b/a Norwest Mortgage	2000 Mountain View Drive #200 Colchester, VT 05446	Oct 23, 1997
	One Blue Hills Plaza, Suite 1650 Pearl River, NY 10965	Oct 23, 1997
	2626 Genesee Street Utica, NY 13502	Oct 23, 1997
*Associates Consumer Discount Company, Inc.	26 Corporate Woods, Suite 18 Rochester, NY 14623	Oct 27, 1997
*Travelers Home Mortgage Services, Inc.	236 West Route 38, Suite 105 Morristown, NJ 08057	Nov 7, 1997
*Associates Home Equity Services, Inc.	500 Main Street Williamsville, NY 14221	Nov 13, 1997
Primary Mortgage Banking Corporation	1383-26 Veterans Memorial Highway Hauppauge, NY 11788	Nov 14, 1997
Licenses Surrendered (cont'd)		
*Associates Home Equity Services, Inc.	100 Roscommon Drive Middletown, CT 06457	Nov 17, 1997
*Ameritrust National Mortgage Bankers, Inc. Mid Lantic Home Mortgage	35 Pinelawn Road, Suite 202 Melville, NY 11747	Nov 19, 1997
*Date Mortgage Bankers Corp.	One Suffolk Square Islandia, NY 11722	Nov 25, 1997
*Intercountry Mortgage, Inc.	135 Old Cove Road, Suite 213 Liverpool, NY 13090	Nov 26, 1997
*Avco Mortgage Company of New York Inc.	136-81 Roosevelt Ave. Flushing, NY 11352	Dec 2, 1997
Industry Mortgage Company, L.P. d/b/a Equitystars	5901 East Fowler Ave. Tampa, FL 33617	Dec 5, 1997
*Associates Consumer Discount Company, Inc.	6421 Dysinger Road Lockport, NY 14094	Dec 8, 1997
	2096 White Plains Road Bronx, NY 10462	Dec 8, 1997
*United Mortgage Corp.	399 Knollwood Road, Suite 213 White Plains, NY 10603	Dec 15, 1997
*Columbia National Incorporated	222 Marmoneck Ave., Suite 108-109 White Plains, NY 10605	Dec 17, 1997
*Ivy Mortgage Corporation	212 Broadway Newburgh, NY 12550	Dec 17, 1997
	105 Stevens Ave., Suite 407 Mt. Vernon, NY 10550	Dec 17, 1997
	17-20 Whitestone Expressway, 4th Floor Whitestone, NY 11357	Dec 17, 1997

Part 8 Licensed Mortgage Bankers

Name	Location	Date
Licenses Surrendered (cont'd)		
*Equity Financial Inc.	94-25 57th Ave., Suite P4 Elmhurst, NY 11373	Dec 17, 1997
*Coastal Capital Corp. d/b/a The Mortgage Shop	1363 Coney Island Ave. Brooklyn, NY 11230	Dec 22, 1997
*Indicates Branch Office	300 Westage Business Center, Suite 250 Fishkill, NY 12524	Dec 23, 1997

Institutions that Received or Surrendered Authorizations or Licenses During the Year

Part 9 Registered Mortgage Brokers

Name	Location	Date
Certificates Issued		
Guardian Capital, Inc.	45 North 7th Street Stroudsburg, PA 18360	Jan 8, 1997
CJM Mortgage Corp.	26-01 Pellack Drive Fairlawn, NJ 07410	Jan 9, 1997
Rao Sulhan Khan d/b/a Indus Mortgage	594 Seventh Street Garden City South, NY 11530	Jan 9, 1997
Rockford Kingsley, LTD, d/b/a Rockford Mortgage Company	503 West Montauk Highway Lindenhurst, NY 11757	Jan 9, 1997
Lisa Jaddidan d/b/a First Guardian Mortgage	26-04 Jackson Ave. Long Island City, NY 11101	Jan 9, 1997
Good-Rate Brokerage, LTD	600 Old Country Road Garden City, NY 11530	Jan 9, 1997
Howard Podolsky Inc.	3000 Ave. K Brooklyn, NY 11210	Jan 9, 1997
*Robar General Funding Corp.	180 Main Street Hamburg, NY 14075	Jan 13, 1997
Mark M. Cavallaro d/b/a Prime Rate Funding Group	8626 Route 415 Campbell, NY 14821	Jan 15, 1997
Americana Mortgage Group, Inc.	36 Maple Place Manhasset, NY 11030	Jan 15, 1997
*Primerica Financial Services Home Mortgages, Inc.	107 John Robert Thomas Dr Exton, PA 19341	Jan 21, 1997
	8349 Brewerton Rd # 12 Cicero, NY 13039	Jan 21, 1997
*BLS Funding Corp.	48 Willoughby Street Brooklyn, NY 11201	Jan 21, 1997
Certificates Issued (cont'd)		
*Northgate Real Estate & Development Inc. d/b/a Northgate Funding Co.	625 Panorama Trail Rochester, NY 14625	Jan 21, 1997
Dexter Aird d/b/a The Mortgage Tree	312 Waverly Ave. Brooklyn, NY 11205	Jan 24, 1997
A.S.K. Mortgage Corp.	107-29 Liberty Ave. Ozone Park, NY 11417	Jan 30, 1997
Aragon Realty Group, Inc. d/b/a Advanced Equity Group	3225 East Tremont Ave. Bronx, NY 10461	Jan 30, 1997
Coastal Financial Co. Coastal Mortgage Corp. (in lieu of)	3229 Cranberry Highway Buzzards Bay, MA 02532	Jan 30, 1997
V.A.S. Mortgage Corporation	3601 Hempstead Turnpike Levittown, NY 11756	Jan 30, 1997
Great South Bay Servicing, Inc.	950 Montauk Highway Shirley, NY 11967	Jan 30, 1997
Danny S. Dhanpat d/b/a D & D Enterprises	3259 White Plains Road Bronx, NY 10467	Jan 30, 1997
J B F Associates, LTD.	100 Garden City Plaza, Suite 202 Garden City, NY 11530	Jan 30, 1997
Alfonse N Vaitano	163 62 88th Street Howard Beach, NY 11414	Jan 30, 1997
Sanjiv (Sunny) Jain d/b/a Arbor Mortgage Company	66 Logan Ave. Staten Island, NY 10301	Jan 30, 1997
First Atlantic Enterprises, Inc. d/b/a Atlantic Home Mortgage	166 Central Ave. Farmingdale, NY 11735	Jan 30, 1997
Yechezkel Eisenberg d/b/a Reliable Agency	23 Israel Zupnick Drive, Unit 201 Monroe, NY 10950	Jan 30, 1997

*Indicates Branch Office

Part 9 Registered Mortgage Brokers

Name	Location	Date
Certificates Issued (cont'd)		
Michael F. Catusco	1407 West 8th Street Brooklyn, NY 11204	Jan 30, 1997
SGH Mortgage Associates Inc.	261 Jericho Turnpike, Suite 10 Mineola, NY 11501	Jan 30, 1997
Oxford Tower, LTD.	2780 Middle Country Road Lake Grove, NY 11755	Jan 30, 1997
Judith Ridgway Hack d/b/a Mortgage World Network	4126 Hylan Blvd. Staten Island, NY 10308	Jan 30, 1997
Michael Edward Cappillino d/b/a C.A.P. Mortgage	220 Vineyard Ave. Highland, NY 12528	Jan 30, 1997
Agency For Consumer Equity Mortgages Inc.	6H Scenic View Yorktown Heights, NY 10598	Jan 30, 1997
Anthony J. Montecalvo Jr. d/b/a Amonty Financial Services	1877 Clinton Street Buffalo, NY 14206	Feb 3, 1997
Riverview Mortgage Corp.	1225 Jefferson Rd., A-23 Rochester, NY 14623	Feb 4, 1997
*Mortgage Catalog Store, Inc.	175 Central Ave. Valley Stream, NY 11581	Feb 18, 1997
Flower City Mortgage Corp.	87 Meriden Street Rochester, NY 14612	Feb 24, 1997
*Primerica Financial Services Home Mortgages, Inc.	155 White Plains Road, Suite 207 Tarrytown, NY 10591	Feb 26, 1997
NK Mortgage Services, Inc.	12391 Olean Road, #4 Chaffee, NY 14030	Feb 26, 1997
Cavalin Enterprises, Inc. d/b/a Cavalin Financial Services	38-08 Bell Blvd. Bayside, NY 11361	Feb 27, 1997
	1026A Main Street Hollbrook, NY 11741	Feb 27, 1997

Name	Location	Date
Certificates Issued (cont'd)		
Future Mortgage Brokers, Inc.	1353-57 Castle Hill Ave. Bronx, NY 10462	Feb 27, 1997
Sonia W. May d/b/a Lenox Mortgage	257-70 145th Ave. Rosedale, NY 11422	Feb 27, 1997
*Primerica Financial Services Home Mortgages, Inc.	38 E. 29th Street New York, NY 10016	Mar 5, 1997
	15 North Mill Street, Suite 227 Nyack, NY 10960	Mar 20, 1997
*Lawrence M. Fondiller d/b/a Home Mortgage Lending Center	75-47 31st Ave. Jackson Heights, NY 11370	Mar 25, 1997
Ashante Realty, Inc.	661 Dekalb Ave. Brooklyn, NY 11216	Apr 3, 1997
Haven For All, Inc.	11 South Pasack Road Spring Valley, NY 10977	Apr 3, 1997
Eletheria Tourtoulis d/b/a Discovery Mortgage Company	31-16 Ditmars Blvd. Astoria, NY 11105	Apr 3, 1997
Gloria Ingegno Enterprises, Inc.	92 Linda Lane West Riverhead, NY 11901	Apr 3, 1997
Geoffrey O. Ukekweh d/b/a New World Holdings	1388 Gunhill Road Bronx, NY 10469	Apr 3, 1997
Satron Mortgages, Inc.	79-26 Jamaica Ave. Woodhaven, NY 11421	Apr 3, 1997
HNW Corp.	34 Hastings Drive Fort Salonga, NY 11768	Apr 3, 1997
Anemone V. Oodit	93-41 205th Street Hollis, NY 11423	Apr 3, 1997
D & D Processing Services	604 South Broadway Lindenhurst, NY 11757	Apr 3, 1997

Part 9 Registered Mortgage Brokers

Name	Location	Date	Name	Location	Date
Certificates Issued (cont'd)					
Mark H. Low	109 Lafayette Street, Suite 204 New York, NY 10013	Apr 3, 1997	*George C. Kitsios d/b/a Global City Financial Services	35-10 Broadway, Suite 210 Astoria, NY 11106	May 27, 1997
James Blendell d/b/a Great Barrier Financial	5 Wembly Court Delmar, NY 12054	Apr 3, 1997	Centennial Mortgage Corp.	86 Mill Hill Road Woodstock, NY 12498	May 28, 1997
National Security Mortgage	700 West Germantown Pike #100 East Norriton, PA 19403	Apr 15, 1997	William R. Cravatta d/b/a Online Leasing Service	2250 Military Road Tonawanda, NY 14150	May 28, 1997
James Newberry d/b/a Newbridge Mortgage	351 Great Kills Road Staten Island, NY 10308	Apr 15, 1997	Victoria Pezza	63 North Bayview Terrace Freeport, NY 11520	May 29, 1997
Most Credit, Inc.	264 Delaware Ave. Delmar, NY 12054	Apr 15, 1997	Dennis F. McDermott d/b/a Family Mortgage Company	193 Skylands Road Ringwood, NJ 07456	May 29, 1997
Ronak Capital Corp.	1 Blue Hill Plaza, Suite 1125 Pearl River, NY 10965	Apr 18, 1997	First Trust Mortgage Services, Inc.	505 Northern Blvd., Suite 305 Great Neck, NY 11021	May 29, 1997
John J. Kisselback d/b/a ABetter Mortgage	4 Atrium Drive, Suite 250, Executive Woods Albany, NY 12205	Apr 18, 1997	Infinity Network Mortgage Corp.	19 Melnick Place Lake Peekskill, NY 10537	May 29, 1997
*Primerica Financial Services Home Mortgages, Inc.	4989 Rourie 309 Center Valley, PA 18034	Apr 25, 1997	T & W Realty Group Inc.	137-01 Northern Blvd. 2nd Fl. Flushing, NY 11354	May 29, 1997
*First New York Capital Holding Corporation d/b/a 1st New York Mortgage	504 Keith Lane West Islip, NY 11795	Apr 25, 1997	Dina M. Joyce	15 Grey Lane Levittown, NY 11756	May 29, 1997
Integrated Mortgage Corporation	14 Van Buren Road Pittsford, NY 14534	Apr 29, 1997	The Mortgage Mall Inc.	1360 Boxwood Drive West Hewlett Harbor, NY 11557	May 29, 1997
Choice Mortgage Corporation	16 Old Northport Road Kings Park, NY 11754	Apr 29, 1997	Mid-Atlantic Mortgage Group, Ltd.	125 Washington Blvd. Commack, NY 11725	May 29, 1997
Smith Barney Inc.	388 Greenwich Street New York, NY 10013	May 8, 1997	Manhasset Properties, Inc.	78 Castle Ridge Road Manhasset, NY 11030	May 29, 1997
*Primerica Financial Services Home Mortgages, Inc.	125 East Sunrise Hwy, Suite 202 Lindenhurst, NY 11757	May 27, 1997	Joseph Deutsch	155 North Main Street New City, NY 10956	May 29, 1997
			William J Foulkes	2916 Ave. R Brooklyn, NY 11229	Jun 2, 1997

Part 9 Registered Mortgage Brokers

Name	Location	Date
Certificates Issued (cont'd)		
*Primerica Financial Services Home Mortgages, Inc.	14 Healey Ave., Suite E Plattsburgh, NY 12901	Jun 4, 1997
Park Ave. Mortgage Group, Inc.	410 Park Ave. New York, NY 10022	Jun 13, 1997
*First United Funding Corp. of New York	124-10 Liberty Ave. Richmond Hill, NY 11419	Jun 20, 1997
*Mortgage Market Resources Inc.	2 Altman Court New Hempstead, NY 10977	Jun 20, 1997
Veterans' Homeownership Corp.	471 Troy-Schenectady Road Latham, NY 12110	Jun 20, 1997
The Funding Source, LLC	6701 Manlius Center Road, Suite 210 East Syracuse, NY 13057	Jun 24, 1997
American Equity Services Inc.	338 Harris Hill Road, Suite 206 Williamsville, NY 14221	Jun 30, 1997
*Primerica Financial Services Home Mortgages, Inc.	1967 Route 27, Suite 24 Edison, NJ 08817	Jul 8, 1997
*First New York Capital Holding Corporation d/b/a 1st New York Mortgage	One Salvator Naclerio Plaza #200 Bronx, NY 10466	Jul 8, 1997
*Northgate Real Estate & Development Inc. d/b/a Northgate Funding Co.	126 Route 97 Barryville, NY 12719	Jul 8, 1997
Greystoke, Inc.	42 Nichols Street, Suite 2 Spencerport, NY 14559	Jul 8, 1997
Colonial Home Finance, Inc.	7H Colonial Road Beacon, NY 12508	Jul 8, 1997
	410 Troy-Schenectady Road Latham, NY 12110	Jul 10, 1997

Name	Location	Date
Certificates Issued (cont'd)		
Stargate Mortgage Corp.	223-05 Hempstead Ave. Queens Village, NY 11429	Jul 16, 1997
Matteo Patisso d/b/a New Millennium Capital	683 Arcadian Ave. Valley Stream, NY 11580	Jul 17, 1997
Douglas Mo Mortgage Inc.	42-40 Bell Blvd., Suite 600 Bayside, NY 11361	Jul 17, 1997
Capital Assets Mortgage Corporation	450 Sunrise Highway Rockville Centre, NY 11570	Jul 17, 1997
Metropolitan Capital Corporation	158 West Boston Post Road Mamaroneck, NY 10543	Jul 17, 1997
*Absolute Financial Services, Inc.	1943 County Highway 50 Cherry Valley, NY 13320	Jul 23, 1997
*Primerica Financial Services Home Mortgages, Inc.	780 Central St. Franklin, NH 03235	Jul 23, 1997
*Park Ave. Mortgage Group, Inc.	2415 Montauk Highway, Suite 6 Bridgehampton, NY 11932	Jul 23, 1997
*Equity Alternatives, Inc.	174 West Main St. P.O. Box 149 Malone, NY 12953	Aug 5, 1997
*Genesis National Mortgage Corp.	563 Muncey Road West Islip, NY 11795	Aug 5, 1997
*Mortgage Financial Services Inc.	2316 Main Street Bridgehampton, NY 11932	Aug 12, 1997
*Genesis National Mortgage Corp.	255 West Main Street Smittstown, NY 11787	Aug 12, 1997
Bodi Mortgage Corp. d/b/a Brookville Mortgage	105-01 Liberty Ave. Ozone Park, NY 11417	Aug 12, 1997
Northland Mortgage Corporation	1403 Millwood Lane Merrick, NY 11566	Aug 12, 1997

Part 9 Registered Mortgage Brokers

Name	Location	Date
Certificates Issued (cont'd)		
Omni Mortgage Corp.	1201 Broadway, Suite 405 New York, NY 10001	Aug 12, 1997
	118-05 101st Ave. Richmond Hill, NY 11419	Aug 12, 1997
Albany Funding, Inc.	1660 Central Ave. Albany, NY 12205	Aug 14, 1997
*Primerica Financial Services Home Mortgages, Inc.	512 Gallivan Blvd., Suite 9 Boston, MA 02124	Aug 20, 1997
Botha and Millard	397 Flatbush Ave. Brooklyn, NY 11238	Aug 21, 1997
Joan F. Stewart d/b/a Select Quote Mortgage	8304 13th Ave. Brooklyn, NY 11228	Aug 21, 1997
Ultimate Mortgage Brokers, Inc.	680 Arthur Kill Road Staten Island, NY 10308	Aug 21, 1997
	623 Forest Ave. Staten Island, NY 10310	Aug 21, 1997
New York Realty & Capital Corp.	656 N. Wellwood Ave., Suite 2088 Lindenhurst, NY 11757	Aug 21, 1997
Old Bridge National Mortgage Corporation	3362 Judith Drive Bellmore, NY 11710	Aug 21, 1997
Richmond Financial Group, LTD.	641 N. Railroad Ave. Staten Island, NY 10304	Aug 21, 1997
A Absolute Approval LLC	475 Northern Blvd., Suite 21 Great Neck, NY 11021	Aug 21, 1997
Nuriss Guzman Fine d/b/a Fine & Clark Mortgage Svc	5417 4th Ave. Brooklyn, NY 11220	Aug 21, 1997
Commons Financial Inc.	1057 Jericho Road East Norwich, NY 11732	Aug 21, 1997

Name	Location	Date
Certificates Issued (cont'd)		
Na-Home Funding Corp.	163-10 Northern Blvd Flushing, NY 11358	Aug 21, 1997
Superior Credit Corp.	5112 West Taft Road Suite J-3 Liverpool, NY 13088	Aug 25, 1997
*Edward S. Butts	5049 Broadway New York, NY 10034	Aug 27, 1997
*First Choice Mortgage Corp.	875 Sixth Ave., Suite 500 New York, NY 10001	Aug 27, 1997
*Len Roberts Ltd. d/b/a Diamond Mortgage	601 Portion Road Ronkonkoma, NY 11779	Sep 10, 1997
*Mark B Zaia Enterprises, Inc. d/b/a More Than A Mortgage	225 Broadhollow Road, Suite 102 E Melville, NY 11747	Sep 12, 1997
*Guardhill Financial Corp.	2415 Montauk Highway, Unit 2G Bridgehampton, NY 11932	Sep 19, 1997
Brookville Analytic Inv. Mgt. Inc. U/A/N	704 Colorado Ave. Bridgeport, CT 06605	Sep 19, 1997
Brookville American Mortgage	510 Hempstead Turnpike West Hempstead, NY 11552	Sep 19, 1997
Realty Partners Group Inc. d/b/a Re/Max West	6711 Towpath Road #195 East Syracuse, NY 13057	Sep 23, 1997
*Principal Mortgage Corporation	401 Broadway, Suite 602 New York, NY 10013	Sep 25, 1997
*Russell Financial Corporation	222 Livingston Street Brooklyn, NY 11201	Sep 25, 1997
*Primerica Financial Services Home Mortgages, Inc.	Hotel Syracuse, 500 South Warren Street Syracuse, NY 13202	Sep 25, 1997
*Territory, Inc.		

Part 9 Registered Mortgage Brokers

Name	Location	Date
Certificates Issued (cont'd)		
Nadira Persaud d/b/a Sunshine Mortgage	5-14 E 115th Street College Point, NY 11256	Sep 25, 1997
Westchester Mortgage Company Inc.	1766 Dogwood Drive Yorktown Heights, NY 10598	Sep 25, 1997
Empire Realty Service Group, Inc.	75-02 Vleigh Place Flushing, NY 11367	Sep 25, 1997
Jennifer A. Pilla d/b/a American Mortgage Consulting	19 Possum Lane East Setauket, NY 11733	Sep 25, 1997
Maximum Mortgage Services, Inc.	71 Park Ave., Suite 2A New York, NY 10016	Sep 25, 1997
Elahe Mohtashemi	68 Wheatley Road Brookville, NY 11545	Sep 25, 1997
Oliver G. Zhou	350 Broadway, Suite 406 New York, NY 10013	Sep 25, 1997
CapitalSource Mortgage Corp.	20 East 46th Street, Suite 1202 New York, NY 10017	Sep 25, 1997
American Success Company, Inc. d/b/a American Success Mortgage	826 Broadway, 9th floor, Suite 914 New York, NY 10003	Sep 25, 1997
United Financial Services Inc.	2916 Ave. R Brooklyn, NY 11229	Sep 25, 1997
First Colonial Mortgage Corp.	1980 Flatbush Ave. Brooklyn, NY 11234	Sep 29, 1997
Darien Financial Services	13 Grove Street Darien, CT 06820	Oct 2, 1997
Atlas Mortgage Corporation	107 Delaware Ave. - Suite 1580-Statler Towers Buffalo, NY 14202	Oct 2, 1997

Name	Location	Date
Certificates Issued (cont'd)		
Rinnell Services Inc. d/b/a Rinnell Funding Co.	222 Teall Ave. P.O. Box 6029 Syracuse, NY 13217	Oct 8, 1997
All Seasons Mortgage Inc.	456 Medford Ave. Patchogue, NY 11772	Oct 8, 1997
*Primerica Financial Services Home Mortgages, Inc.	300 Hwy 34, Suite 16 Aberdeen, NJ 07747	Oct 15, 1997
*Horizon Mortgage Corporation	19 Technology Drive East Setauket, NY 11733	Oct 23, 1997
*Northgate Real Estate & Development Inc. d/b/a Northgate Funding Co.	290 Elwood Davis Road, Suite 212 Liverpool, NY 13088	Oct 23, 1997
Solutions Funding Inc.	216 Magee Ave. Rochester, NY 14613	Oct 23, 1997
Jeffrey Howard Coleman d/b/a Optimum Mortgage	107 South Albany Street Ithaca, NY 14850	Oct 24, 1997
CFI Funding Group Inc.	79 Maple Street Harpurville, NY 13787	Oct 29, 1997
Macroserve Corp.	39-15 Main Street, Suite 405 Flushing, NY 11354	Oct 30, 1997
Homework Capital Corporation	2381 Hylan Blvd., Suite 13 Staten Island, NY 10306	Oct 30, 1997
Welcome Home Financial, Inc.	29 Green Street Huntington, NY 11743	Oct 30, 1997
Globe-Link Mortgage Corp.	120 West 31st Street, 5th floor New York, NY 10001	Oct 30, 1997
AJM Funding Corp.	805 Smith Street Baldwin, NY 11510	Oct 30, 1997

Part 9 Registered Mortgage Brokers

Name **Location** **Date**
Certificates Issued (cont'd)

Vernetta J. Nelson d/b/a Universal Premiere Funding	71-50 Parsons Blvd., Suite 4D Flushing, NY 11365	Oct 30, 1997
Gary C. Downey	233 South Street Oyster Bay, NY 11771	Oct 30, 1997
Affordable Credit Inc.	1169 Nostrand Ave. Brooklyn, NY 11225	Oct 30, 1997
Mitzi Wu, Esq.	176 Broadway - Room 9D New York, NY 10038	Oct 30, 1997
Metropolitan Mortgage Corporation	1800 Rockaway Ave. - Suite 200 Hewlett, NY 11557	Oct 30, 1997
Melrose Funding Corp.	50 Charles Lindbergh Blvd., Suite 400 Uniondale, NY 11553	Oct 30, 1997
Harold Schwartz	8 Damin Circle St. James, NY 11780	Oct 30, 1997
Welcome Home Equities Inc.	138-81 Francis Lewis Blvd. Rosedale, NY 11422	Oct 30, 1997
American Home Sales Inc. d/b/a American Equities	334 Robinson Ave. Newburgh, NY 12550	Oct 30, 1997
Kevin James Hanson d/b/a Hanson Funding Co.	47 Nugent Ave. Staten Island, NY 10305	Nov 7, 1997
The Mortgage Connection Inc.	51-39 69th Street Woodside, NY 11377	Nov 24, 1997
Maureen F. Kohler d/b/a Synergy Mortgage Company	40 Prices Switch Road Warwick, NY 10990	Dec 2, 1997
Consumer Equity Corp.	22 Lawrence Ave. Smithtown, NY 11787	Dec 4, 1997
Professional Mortgage Solutions, Inc.	62-81 Woodhaven Blvd. Rego Park, NY 11374	Dec 4, 1997

Name **Location** **Date**
Certificates Issued (cont'd)

Cannondale Financial LLC	29 Berch Court Wilton, CT 06897	Dec 4, 1997
Target Enterprises, Inc.	225 West 34th Street, Suite 806 New York, NY 10122	Dec 4, 1997
Aleksander Kuldiner	2315 Ave. U Brooklyn, NY 11229	Dec 4, 1997
JTM Financial Services, Inc.	8C Elizabeth Street #204 Bethel, CT 06801	Dec 10, 1997
Commercial Express Funding Corp.	1000 Woodbury Road Woodbury, NY 11797	Dec 10, 1997
Garry N. Guyette d/b/a Empire Funding	36 South Main Street Voorheesville, NY 12186	Dec 15, 1997
Certificates Surrendered		
Cambridge Mortgage Group, Ltd.	3403 Broadway Astoria, NY 11106	Jan 6, 1997
*TSC Funding Inc.	106 Hammond Lane Plattsburgh, NY 12901	Jan 6, 1997
*Primerica Financial Services Home Mortgages, Inc.	145th Ave. Bldg.C-Hook & Creek Blvd. Valley Stream, NY 11581	Jan 6, 1997
Avantage Homeowners Corp.	770 Lexington Ave., 13th Floor New York, NY 10021	Jan 7, 1997
ATL Consultants Ltd.	888 Violet Drive Massapequa, NY 11758	Jan 8, 1997
Frederick T Haller	62-18 Myrtle Ave. Glendale, NY 11385	Jan 8, 1997
Guild Capital Inc.	152 East 94th Street New York, NY 10128	Jan 8, 1997

Part 9 Registered Mortgage Brokers

Name	Location	Date
Certificates Surrendered (cont'd)		
The Mortgage People	504 Stanek Road Schenectady, NY 12306	Jan 8, 1997
Jeffrey E. Tomei	150 Clove Road Staten Island, NY 10310	Jan 8, 1997
Eagle Equities	701 Westchester Ave., Suite 204W White Plains, NY 10606	Jan 9, 1997
Murray R Breidbart	60 Cutter Mill Road Suite 202 Great Neck, NY 11021	Jan 10, 1997
*Primerica Financial Services Home Mortgages, Inc.	10012 N. Dale Marby, Suite 218 Tampa, FL 33618	Jan 10, 1997
David H. Marcum	One Lincoln Plaza, 17th Floor New York, NY 10023	Jan 10, 1997
Liquid Equities Corp.	252 Sullivan Street Wurtsboro, NY 12790	Jan 13, 1997
Kulvinder Uppal	118 12 9/7th Ave. Richmond Hill, NY 11419	Jan 14, 1997
*Primerica Financial Services Home Mortgages, Inc.	Wayne Plaza II, 155 Route 46W, 3rd floor Wayne, NJ 07470	Jan 15, 1997
	51 Still Road, P.O. Box 311 Harpersville, NY 13787	Jan 15, 1997
	225 7th Street, PO Box 702 Verplanck, NY 10596	Jan 15, 1997
	1160 D Pittsford-Victor Rd. Pittsford, NY 14534	Jan 15, 1997
	100 8th Ave. Brooklyn, NY 11215	Jan 15, 1997

Name	Location	Date
Certificates Surrendered (cont'd)		
	1967 Route 27, Suite 24 Edison, NJ 08816	Jan 15, 1997
	297 New York Ave. Brooklyn, NY 11216	Jan 15, 1997
B.A.C. Realty Funding Services Ltd.	1358 Clove Road, Suite #4 Staten Island, NY 10301	Jan 17, 1997
Brookhaven Servicing Inc.	950 Montauk Highway Shirley, NY 11967	Feb 1, 1997
The Mortgage Link Corp.	1124 Ave. Z Brooklyn, NY 11235	Feb 6, 1997
First Financial Equities Inc.	375 Sylvan Ave. Englewood Cliffs, NJ 07632	Feb 11, 1997
Hugh K. McCloy d/b/a Island Mortgage Associate	504 Hicksville Road Massapequa, NY 11758	Feb 21, 1997
Championship Funding Corp.	100 Quentin Roosevelt Blvd., Suite 504 Garden City, NY 11530	Feb 28, 1997
Michael Stucchio d/b/a Palace Financial Services	2074 Flatbush Ave. Brooklyn, NY 11234	Mar 3, 1997
Shelter Tech Inc.	400 Willis Ave. Mineola, NY 11501	Mar 5, 1997
Victory Realty, Inc.	183 Victory Blvd. Staten Island, NY 10301	Mar 12, 1997
Grand Ave. Business Inc.	84-44 Grand Ave. Elmhurst, NY 11373	Mar 13, 1997
Raymond Roth Ritebuy Home Sales Inc.	2602 Ave. U Brooklyn, NY 11229	Mar 24, 1997

Part 9 Registered Mortgage Brokers

Name	Location	Date
Certificates Surrendered (cont'd)		
ARL Funding Corporation	1227 Central Ave. Albany, NY 12205	Mar 24, 1997
Scott Alan Associates, LTD.	Winterton Road, PO Box 92 Bloomingburg, NY 12721	Mar 25, 1997
Lighthouse Equities, Inc.	108-18 Queens Blvd, 6th Floor Forest Hills, NY 11375	Mar 26, 1997
Selective Choice Realty Inc.	41-10 Main Street, 2nd floor Flushing, NY 11355	Mar 27, 1997
*Primerica Financial Services Home Mortgages, Inc.	155 White Plains Road Tarrytown, NY 10591	Apr 3, 1997
Bethany, Inc. d/b/a New York Funding	1920 Mineral Spring Ave. North Providence, RI 02904	Apr 22, 1997
Norton A Bloom	700 Main Street Westbury, NY 11590	May 6, 1997
Smart Brokerage	500 North Broadway, Suite 139 Jericho, NY 11753	May 9, 1997
Jerome Danza	117 Park Street Hurley, NY 12443	May 21, 1997
*Isaac Rochlitz d/b/a Evergreen Funding Company	71 East Eckerson Road Spring Valley, NY 10952	Jun 24, 1997
Alfred Lecorps d/b/a Sargate Mortgage Company	223 05 Hempstead Ave. Queens Village, NY 11429	Jul 16, 1997
Palace Equities Inc.	245-02 Jericho Turnpike Floral Park, NY 11001	Jul 22, 1997
Kingsland Funding Corp.	238 East 53rd Street New York, NY 10022	Jul 24, 1997
Gateway Mortgage Corporation	1255 Pennsylvania Ave. Brooklyn, NY 11239	Aug 5, 1997

Name	Location	Date
Certificates Surrendered (cont'd)		
M.N.S. Money Services, Inc.	1427 Coney Island Ave. Brooklyn, NY 11230	Aug 11, 1997
Robert Bratscher d/b/a Brookville Mortgage	105-01 Liberty Ave. Ozone Park, NY 11417	Aug 12, 1997
Dherminder S. Bhasin d/b/a Omni Mortgage	1201 Broadway #405 New York, NY 10001	Aug 12, 1997
Daniel R.F. Tolchin d/b/a Daniel R.F. Tolchin Mortgage Brokerage	South Bay Condos Unit 4P, 31 Casino Street Freeport, NY 11520	Aug 12, 1997
Thomas B. Leach d/b/a Albany Funding	1533 Central Ave. Albany, NY 12205	Aug 14, 1997
Cathay Funding Incorporated	40 Monroe Street, Suite 11J New York, NY 10002	Aug 28, 1997
*Primerica Financial Services Home Mortgages, Inc.	2504 Grand Ave. #5 Baldwin, NY 11510	Sep 2, 1997
Advanced Financial Services, Inc.	25 Enterprise Center Newport, RI 02842	Sep 17, 1997
Highlawn Real Estate Corp.	1980 Flatbush Ave. Brooklyn, NY 11234	Oct 1, 1997
Paul Woods d/b/a Atlas Mortgage	107 Delaware Ave, Suite 1580, Staller Towers Buffalo, NY 14202	Oct 2, 1997
Eleanor Kovarik d/b/a All Seasons Mortgage Company	456 Medford Ave. Patchogue, NY 11772	Oct 8, 1997
Peacock Mortgaging, Inc.	999-A Front Street Suite B Uniondale, NY 11553	Oct 15, 1997
Orasis Financial Corporation	9201 Fourth Ave. Brooklyn, NY 11209	Nov 3, 1997

Part 9 Registered Mortgage Brokers

Name	Location	Date
Certificates Surrendered (cont'd)		
*Bonnie D. Gipson d/b/a Capital Financial Services	19 Front Street Port Jervis, NY 12771	Nov 7, 1997
Main Street Mortgage Services, Inc.	299 Market Street, 3rd floor Saddle Brook, NJ 07663	Nov 12, 1997
Real Estate Finance Group, Ltd.	333 North Broadway Suite 4122 Jericho, NY 11753	Nov 19, 1997
Results Mortgage Corporation	75-27 197th Street, Suite LL 102 Fresh Meadows, NY 11366	Nov 20, 1997
Discount Mortgage & Insurance Brokerage Corp.	112-03 Liberty Ave. Richmond Hill, NY 11419	Nov 21, 1997
Agnesini Realty, Inc. d/b/a The Mortgage Connection	51-39 69th Street Woodside, NY 11377	Nov 24, 1997
Alfred J. Brumme	8119 7th Ave. Brooklyn, NY 11228	Dec 1, 1997
*Lenders Choice Funding, Inc.	120 Allens Creek Road Rochester, NY 14618	Dec 2, 1997
	777 South Road Poughkeepsie, NY 12601	Dec 2, 1997
	4476 Main Street, Suite 204 - Snyder Square Snyder, NY 14226	Dec 2, 1997
Lucretia Realty Inc. d/b/a Lucretia Travel Lucretia Funding & Management Co.	200-06 Linden Blvd. St. Albans, NY 11412	Dec 3, 1997
Romeo U. Sumague	30-68 50th Street Woodside, NY 11377	Dec 3, 1997
Wechter Enterprises, Inc.	380 Audubon Road Englewood, NJ 07631	Dec 3, 1997

Name	Location	Date
Certificates Surrendered (cont'd)		
Greiner Capital Corporation	6821 Bear Ridge Road Pendleton, NY 14094	Dec 3, 1997
Tara Mortgage, Inc.	234 Broadway Newburgh, NY 12550	Dec 4, 1997
Mortgage Associates, Inc.	55 Union Street Montgomery, NY 12549	Dec 8, 1997
Brigitte R Beck d/b/a Equity Capital	855 Greenbelt Parkway West Holbrook, NY 11741	Dec 11, 1997
*M & M Resources Unlimited Inc.	23-25 Main Street West Webster, NY 14580	Dec 11, 1997
	106 West 14th Street Elmira Heights, NY 14903	Dec 11, 1997
	14186 Maple Street Albion, NY 14411	Dec 11, 1997
Martin & Carter Capital Corp.	196 Underhill Ave. Brooklyn, NY 11238	Dec 12, 1997
Robert J. Flower d/b/a Equity Investment & Mortgage Company	9 Central Park Ave. Yonkers, NY 10705	Dec 12, 1997
Matthew M Lupoi	167-16 Northern Blvd. Flushing, NY 11358	Dec 15, 1997
Zev Pollak d/b/a Paz Funding	4917 12th Ave. Brooklyn, NY 11219	Dec 15, 1997
Patrick E. Thompson d/b/a P. Thompson Real Estate	1193 Bergen Street Brooklyn, NY 11213	Dec 15, 1997
Union Federal Mortgage Corporation	25 Smith Street, Suite 204 Nanuet, NY 10954	Dec 16, 1997

Part 9 Registered Mortgage Brokers

Name	Location	Date
Certificates Surrendered (cont'd)		
Doris Weintraub	72 Sharrott Ave. Staten Island, NY 10309	Dec 17, 1997
Karen Carlough d/b/a United Funding Services	12 Cedarcrest Drive Rensselaer, NY 12144	Dec 17, 1997
*American Funding Network Corporation	738 Broadway Newburgh, NY 12550	Dec 18, 1997
*Gerald M. Fleischman d/b/a Full Service Mortgage	75-30 Metropolitan Ave. Middle Village, NY 11379	Dec 18, 1997
Martin D. Baker d/b/a AMT Mortgage Pros	3250 Old Lakeview Road Hamburg, NY 14075	Dec 18, 1997
*Jones Real Estate Appraisal & Financial Services Inc.	460 State Street, Suite 208 Rochester, NY 14608	Dec 19, 1997
Helmsley-Spear Residential Inc.	60 East 42nd Street New York, NY 10165	Dec 22, 1997
Market Home Research Mortgages Inc.	217 Washington Ave. Brooklyn, NY 11205	Dec 22, 1997
Pang Kwan Sen d/b/a Pan Financial Mortgage Company	36-55 Main Street, 2nd Floor Flushing, NY 11355	Dec 22, 1997
*Central Mortgage Brokerage Corp.	243 Route 55, Suite 22 LaGrangeville, NY 12540	Dec 29, 1997
Fresh Meadows Funding Inc.	61-43 186th Street Fresh Meadows, NY 11365	Dec 29, 1997
*Steven Hollander d/b/a C and C Mortgage Company	4221 Pisces Circle Liverpool, NY 13090	Dec 30, 1997
Alex Abel Adusei d/b/a AAA Brokerage	4636 White Plains Road Bronx, NY 10470	Dec 31, 1997
S.R. Equities Service Co., LTD.	1529 Central Ave., Suite 102 Albany, NY 12205	Dec 31, 1997

Name	Location	Date
Certificates Revoked		
Feliciano Realty Inc.	1055 Liberty Ave. Brooklyn, NY 11208	Mar 25, 1997
Hub Enterprises Inc. d/b/a Hub Financial Services	14 Flint Ave. Hempstead, NY 11550	Apr 16, 1997
Diamond Rashid	168 Queens Ave. Elmont, NY 11003	Sep 17, 1997
Certificates Expired		
Deborah J O'Uhuru	635 Walton Ave Bronx, NY 10451	Mar 19, 1997
Hayduk & Parkis Realty Inc.	135 Lockwood Ave. Yonkers, NY 10701	Mar 19, 1997
Topper Lane Funding Corp.	151 Lewittown Parkway Hicksville, NY 11801	Mar 19, 1997
Merit Mortgage Company of New York Inc.	1860 Clove Road Staten Island, NY 10304	Mar 19, 1997
Credit-Tech Inc.	167 Forest Ave. Locust Valley, NY 11560	Mar 19, 1997
Goodfriend Capital Corp.	Newman Village, Suite D, Main Street Bridgehampton, NY 11932	Mar 19, 1997
Approved Commitment Corp.	2010 Ralph Ave. Brooklyn, NY 11234	Mar 19, 1997
The Mortgage Tree, Inc.	312 Waverly Ave. Brooklyn, NY 11205	Mar 19, 1997
Prime Funding of Western New York Inc.	2060 Union Road West Seneca, NY 14224	Mar 19, 1997
Nidus Realty Corp.	2300 Westchester Ave., Suite 303 Bronx, NY 10462	Mar 19, 1997



Part 9 Registered Mortgage Brokers

Name	Location	Date
Certificates Expired (cont'd)		
Irwin R Liepper d/b/a Maple Financial Services	210 E. 86th Street, Suite 701 New York, NY 10128	Mar 19, 1997
James P Burr	1491 Route 9 Clifton Park, NY 12065	Mar 19, 1997
Magna Enterprises	232-10 121st Ave. Cambria Heights, NY 11411	Mar 19, 1997
Steven Neil Weisman d/b/a Collateral Ventures Mortgage Co.	169-95 137th Ave. Jamaica, NY 11434	Mar 19, 1997
Joyce D Ringe	5802 Metropolitan Ave. Ridgewood, NY 11385	Mar 19, 1997
Monex Equity Ltd.	147-08 Hillside Ave. Jamaica, NY 11435	Mar 19, 1997
Alan B Goldman	26 Morris Ave. Lake Grove, NY 11755	Mar 19, 1997
George P. Serel d/b/a G. P. Serel Realty Company	146-02 Hillside Ave. Jamaica, NY 11435	Mar 19, 1997
Eugene Smith d/b/a Remsen Mortgage Center	9922 Spring Ridge Drive Louisville, KY 40223	Mar 19, 1997
Richard Goldman	80 East Main Street Port Jervis, NY 12771	Mar 19, 1997
Hester Chen	48-21 193rd Street Flushing, NY 11365	Mar 19, 1997
Michael T Sucher	26 Court St. Suite 2412 Brooklyn, NY 11242	Mar 19, 1997
Sabrina Angela Clark d/b/a New York Money	192-09 Linden Blvd. St. Albans, NY 11412	Mar 19, 1997
FU Pont Realty Inc.	87-04 Queens Blvd. Elmhurst, NY 11373	Mar 19, 1997

Name	Location	Date
Certificates Expired (cont'd)		
R. P. Cautela Realty Inc. d/b/a Advance Funding Co.	18 West Market Street Rhinebeck, NY 12572	Mar 19, 1997
Idriz Musovic	643 East 182nd Street Bronx, NY 10457	Mar 19, 1997
Patricia Lavigne	217 E. Camp Road Germantown, NY 12526	Mar 19, 1997
Tien H Tan	291 Broadway Suite 1801 New York, NY 10007	Mar 19, 1997
Lendex	100 Mill Hill Road Woodstock, NY 12498	Mar 19, 1997
Manuel Allende d/b/a Bravo Associated Funding Services	257 Broadway Newburgh, NY 12550	Mar 19, 1997
Maria Kan Realty, Inc.	7 Chatham Square, Suite 505C New York, NY 10038	Mar 19, 1997
Security American Mortgage Company	253 Academy Street Jersey City, NJ 07306	Mar 19, 1997
American General Funding Corp.	218-79 Hempstead Ave. Queens Village, NY 11429	Mar 19, 1997
Carlton S Mitchell d/b/a Kensington Funding Consultants	217-52 100th Ave. Queens Village, NY 11429	Mar 19, 1997
Haim Zeleznik	69-22 179th Street Fresh Meadows, NY 11365	Mar 19, 1997
Jasmark Associates, Inc.	109 Lafayette Street, Suite 204 New York, NY 10013	Mar 19, 1997
Mortgage City Inc.	11 Furler Street Totowa, NJ 07512	Mar 19, 1997



Part 9 Registered Mortgage Brokers

Name	Location	Date
Certificates Expired (cont'd)		
Mortgage Key Corp. d/b/a Amcor Network Mortgage Key	1 Huntington Quadrangle, Suite 1 N 5A Melville, NY 11747	Mar 19, 1997
Cosmopolitan Mortgage Corp.	3601 Hempstead Turnpike Levittown, NY 11756	Mar 19, 1997
TGIF Inc.	5005 Ave. D Brooklyn, NY 11203	Mar 19, 1997
Bell Mortgage Banking Ltd.	615 Merrick Ave. Westbury, NY 11590	Mar 19, 1997
Robert P. Tagliarini	240 Grand Ave. Leonia, NJ 07605	Mar 19, 1997
Krey Lorick d/b/a KLA Financial & Real Estate Services	1 Ash Place, Suite 2E Great Neck, NY 11021	Mar 19, 1997
Superior Funding Ltd.	280 North Central Ave., Suite 307 Hartsdale, NY 10530	Mar 19, 1997
Mortgage Finance Network Inc.	1015 Bellmore Ave. Bellmore, NY 11710	Mar 19, 1997
Tri-State Management, Inc.	41 East 57th Street, Room # 1006 New York, NY 10022	Mar 19, 1997
H S Funding Corp.	909 3rd Ave., 6th Floor New York, NY 10022	Mar 19, 1997
Robert L. Knickman	195 Willis Ave. Mineola, NY 11501	Mar 19, 1997
Mortgage Monitor Group, Inc.	235 Mamaroneck Ave., Suite #106 White Plains, NY 10605	Mar 19, 1997
Kathleen Stiller & Associates Mortgage & Loan Brokers	4451 S. Buffalo Street, P.O. Box 582 Orchard Park, NY 14127	Mar 19, 1997

Name	Location	Date
Certificates Expired (cont'd)		
Funding Group Consultants, Inc.	87 Main Street East Rockaway, NY 11518	Mar 19, 1997
Sunray Mortgage Corp.	1 Fulton Ave. Hempstead, NY 11550	Mar 19, 1997
Michael Bruce Cohen d/b/a M A C Funding	745 5th Ave., Suite 935 New York, NY 10151	Mar 19, 1997
Nancy S.H. Kuo	90-49 53rd Ave. Elmhurst, NY 11373	Mar 19, 1997
Vito L. Caporusso	21 Sherry Lane Hauppauge, NY 11788	Mar 19, 1997
Realty Mortgage Consultants Inc.	105-52 Ave. M Brooklyn, NY 11236	Mar 19, 1997
Robert L. Katzman	376 Broadway Saratoga Springs, NY 12866	Mar 19, 1997
Property Funding Associates LLC	15 Silver Maple Drive Clifton Park, NY 12065	Mar 19, 1997
Charles M Tarone d/b/a Charles M Tarone Company	33 Old Wheatley Road Brookville, NY 11545	Mar 19, 1997
Bernard Doyle d/b/a Premier Mortgage	366 North Broadway, Suite 310 Jericho, NY 11753	Mar 19, 1997
Permit Mortgage, LP	670 White Plains Road Scarsdale, NY 10538	Mar 19, 1997
Michael Hogan	1675 York Ave Apt. 336 New York, NY 10128	Mar 19, 1997

*Indicates Branch Office

Institutions that Received or Surrendered Authorizations or Licenses During the Year

Part 10 Budget Planners

Name	Location	Date
Licenses Issued		
Budget & Credit Counseling Services, Inc.	14th Floor, 118-35 Queens Blvd. Forest Hills, Queens County	Apr 8, 1997
Consumer Credit Counseling Service of Southern New York, Inc.	97-77 Queens Blvd. Reno Park, Queens County	Jun 24, 1997
Credit Advocate Counseling Corp.	149 Fifth Ave., 8th Floor New York, New York County	Sep 9, 1997
Debt Counseling Corp.	1201 Old Country Road Riverhead, Suffolk County	Dec 1, 1997
	1444 Middle Country Road Centereach, Suffolk County	Dec 1, 1997
American Debt Management Services, Inc.	500 Bi-County Blvd., Suite 110 Farmingdale, Nassau County	Dec 8, 1997

Corporate and Other Changes of Institutions During Year

Part 1* Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office	Name	Location	Location of Branch Office
Branches Authorized					
<i>Banks:</i>					
Riverside Bank	Poughkeepsie	2 Vassar Road, Red Oaks Mill Poughkeepsie, Dutchess County	Bank of New York, The	New York	A & P Supermarket 500 Route 23 North Pompton Plains, NJ
Community Bank of Sullivan County	Thompson	Unit A, Colonial Square Shopping Center 53 Route 52 Liberty, Sullivan County	<i>Trust Companies (cont'd):</i>		
Interbank of New York	New York	8724 Fourth Ave. Brooklyn, Kings County	Herkimer County Trust Company, The	Little Falls	9208 River Road Marcy, Oneida County
Long Island Commercial Bank	Islandia	900 Merchants Concourse Westbury, Nassau County	Bank of New York, The	New York	ShoppRite Supermarket 14 Post Road Oakland, NJ
Korea Commercial Bank of New York	New York	2053 Lemoine Ave. Fort Lee, NJ	Fiduciary Trust Company International	New York	Royal Bank of Canada (Channell Islands) Limited Canada Court, St.Peter Port Guernsey, Channel Islands
Union State Bank	Nanuet	28 LeCourt Place New Rochelle, Westchester County	European American Bank	New York	Wal-Mart Store, 181 Centerreach Mall Centerreach, Suffolk County
Great Eastern Bank	Flushing	59 Route 59 Ramapo, Rockland County	Manufacturers and Traders Trust Company	Buffalo	Wal-Mart Store, 750 Middle Country Road Middle Island, Suffolk County
Long Island Commercial Bank	Islandia	235 Fifth Ave. New York, New York County	North Fork Bank	Mattituck	14-16 Wall Street New York, New York County
<i>Trust Companies:</i>					
Key Bank of New York	Albany	1671 Mount Hope Ave. Mount Hope Plaza Rochester, Monroe County	Bankers Trust Company	New York	Waldbaum's Supermarket 176 Manetto Hill Road Plainview, Nassau County
Trust Companies:			Bank of New York, The	New York	

* Entries in Part 1 are in chronological order.

Part 1 Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office	Name	Location	Location of Branch Office
Branches Authorized (cont'd)					
<i>Trust Companies (cont'd):</i>					
Chase Manhattan Bank, The	New York	Waldbaum's Supermarket 2162 Nesconset Highway, Brooktown Plaza Stony Brook, Suffolk County	Chase Manhattan Bank, The	New York	King Kullen Supermarket 88 Veteran's Highway Commack, Suffolk County
Capital Bank & Trust Company	Colonia, Albany	1755 University Ave. Bronx, Bronx County	Chase Manhattan Bank, The	New York	New York Mercantile Exchange One North End Ave. New York, New York County
Chase Manhattan Bank, The	New York	7 Southwoods Blvd. Colonia, Albany County	State Bank of Long Island	New Hyde Park	Saigon Centre, 65 Le Loi Blvd. District 1, Ho Chi Minh City, Socialist Republic of Vietnam
China Trust Bank of New York	New York	133 West 30th Street New York, New York County	State Bank of Long Island	New Hyde Park	27 Smith Street East Farmingdale, Suffolk County
Manufacturers and Traders Trust Company	Buffalo	1733 Lincoln Highway Edison, NJ	Bank Leumi USA	New York	4250 Veterans Memorial Highway Holbrook, Suffolk County
Tops Markets Inc. 355 Orchard Park Road West Seneca, Erie County			Bank Leumi USA	New York	8383 Wilshire Blvd., Suite 400 Los Angeles Hills, CA
Tops Markets Inc. 6150 South Park Road Hamburg, Erie County			Adirondack Trust Company, The	Saratoga Springs	16530 Ventura Blvd. Encino, CA
Tops Markets Inc. 4777 Transit Road Lancaster, Erie County			Adirondack Trust Company, The	Saratoga Springs	100 North LaSalle Street Chicago, IL
Tops Market Inc. 9660 Transit Road Amherst, Erie County			Morgan Guaranty Trust Company of New York	New York	162 Northline Road Saratoga Springs, Saratoga County
1825 K Street, N.W. Washington, DC	New York		Bank of New York, The	New York	2 Maude Street, Sandton Square Sandown, Johannesburg, South Africa
King Kullen Supermarket 455 Park Ave. Lindenhurst, Suffolk County	New York		Bank of Castile, The	Castile	113 West Essex Street Maywood, NJ
11 South Street Geneseo, Livingston County			Bank of Castile, The	Castile	

Part 1 Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office
Branches Authorized (cont'd)		
<i>Trust Companies (cont'd):</i>		
Marine Midland Bank	Buffalo	5515 8th Ave. Brooklyn, Kings County
Onbank & Trust Co.	Syracuse	124 East Main Street Rochester, Monroe County
Manufacturers and Traders Trust Company	Greece	441 Greece Ridge Center Drive Greece Ridge Center Mall Greece, Monroe County
Herkimer County Trust Company, The	Little Falls	29-35 Devereux Street Utica, Oneida County
Manufacturers and Traders Trust Company	Amherst	728 Alberta Drive, Boulevard Mall Amherst, Erie County
<i>Savings Banks:</i>		
Independence Savings Bank	Brooklyn	35-06 Broadway Astoria, Queens County
Greater New York Savings Bank, The	Brooklyn	1401 Ave. M Brooklyn, Kings County
Rochester Community Savings Bank	Rochester	20 Main Street Tonawanda, Erie County
Ridgewood Savings Bank	Ridgewood	74-25 Grand Ave. Maspeth, Queens County
Cohoes Savings Bank	Cohoes	1395 New Scotland Road Bethlehem, Albany County
Greater New York Savings Bank, The	Brooklyn	2239/45 65th Street Brooklyn, Kings County
Independence Savings Bank	Brooklyn	498 Columbia Street Brooklyn, Kings County
Name		
Location		
Location of Branch Office		
Branches Authorized (cont'd)		
<i>Savings Banks: (cont'd):</i>		
Rondout Savings Bank	Kingston	1290 Ulster Ave. Ulster, Ulster County
Hudson City Savings Institution, The	Hudson	Hillsdale Supermarket, Route 23 Hillsdale, Columbia County
Oneida Savings Bank	Oneida	41 Harden Blvd. Camden, Oneida County
Rochester Community Savings Bank	Rochester	1984 Kensington Ave. Amherst, Erie County
Sawyer Savings Bank	Saugerties	30 Main Street Milton, Ulster County
Ridgewood Savings Bank	Ridgewood	50 Farmingdale Road (NYS Route 109) West Babylon, Suffolk County
Savings Bank of Utica, The	Utica	Price Chopper Supermarket 1919 Black River Blvd. Rome, Oneida County
Skaneateles Savings Bank	Skaneateles	Price Chopper Supermarket 1001 Main Street Oneonta, Otsego County
Apple Bank For Savings	Carle Place	5112 West Taft Road, Suite B Liverpool, Onondaga County
Troy Savings Bank, The	Troy	6701-03 18th Ave. Brooklyn, Kings County
Walden Savings Bank	Walden	1704-10 Western Ave. Route 20 & Johnston Road Albany, Albany County
		SE Corner of Route 44/45 and Sandhill Road Gardiner, Ulster County

Part 1 Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office
Branches Authorized (cont'd)		
<i>Savings Banks (cont'd):</i>		
Apple Bank For Savings	Carle Place	1315 Ave. J Brooklyn, Kings County
		3552B Johnson Ave. Bronx, Bronx County
Fulton Savings Bank	Fulton	Brewerton Shopping Center, Space #14 5501 Bartel Road Cicero, Onondaga County
Jamestown Savings Bank	Lakewood	770 Foote Ave. Jamestown, Chautauqua County
Fulton Savings Bank	Fulton	45 Redfield Street, Space #3 South of Vella's Market Constantia, Oswego County
Apple Bank For Savings	Carle Place	405-407 Brighton Beach Ave. Brooklyn, Kings County
Pawling Savings Bank	Pawling	251 Main Street Mount Kisco, Westchester County
Fulton Savings Bank	Fulton	Hannibal Village Plaza, Space # 2 409 Fulton Street Hannibal, Oswego County
Richmond County Savings Bank	Staten Island	Expressway Shopping Center 1445 Richmond Ave. Staten Island, Richmond County
Pawling Savings Bank	Pawling	Towne Centre at Somers Routes 100 & 202 Somers, Westchester County
<i>Savings & Loans:</i>		
Lake Shore Savings and Loan Association	Dunkirk	115 East Fourth Street Jamestown, Chautauqua County

Name	Location	Location of Branch Office
Branches Authorized (cont'd)		
<i>Credit Unions:</i>		
Montauk Credit Union	New York	595 Main Street Roosevelt Island, New York County
Branches From Merger, Conversion		
<i>Banks:</i>		
ALBANK Commercial	Albany	186 Robinson Street Binghamton, Broome County
		59-61 Court Street Binghamton, Broome County
		340 Main Street Binghamton, Broome County
		603 River Road Chenango Bridge, Broome County
		3521 Country Club Road Endwell, Broome County
		3212 Vestal Parkway East Vestal, Broome County
		109 North Main Street Vestal, Broome County
		18-20 Washington Ave. Endicott, Broome County
		North Chenango At Genesee Greene, Chenango County
		67 Route 9 North Rhinebeck, Dutchess County
		Main Street Au Sable Forks, Essex County

Part 1 Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office
Branches From Merger, Conversion (cont'd)		
<i>Banks (cont'd):</i>		
	32 Saranac Ave. Lake Placid, Essex County	
	Route 28 North Newcomb, Essex County	
	Water & Chateaugay Streets Fort Covington, Franklin County	
	55 Broadway Saranac Lake, Franklin County	
	402 Park Street Tupper Lake, Franklin County	
	9 North Main Street Broadalin, Oswego County	
	Route 28 Indian Lake, Hamilton County	
	Route 30 Long Lake, Hamilton County	
	Center Street Lyons Falls, Lewis County	
	750 Ulica Street De Ruyter, Madison County	
	Route 302, West of Goshen Turnpike Circleville, Orange County	
	253 Route 211 East Wallkill, Orange County	
	456 Broadway Newburgh, Orange County	
Branches From Merger, Conversion (cont'd)		
<i>Banks (cont'd):</i>		
	Route 211 & State Street Otsville, Orange County	
	20-22 Fowler Street Port Jervis, Orange County	
	Main Street (Route 11), West of Rte 205 Hartwick, Otsego County	
	70 Main Street Unadilla, Otsego County	
	69 Main Street Worcester, Otsego County	
	Routes 6 & 22 Brewster, Putnam County	
	Route 17M Bloomingburgh, Sullivan County	
	Route 434, Toga Plaza Apatachin, Toga County	
	650 Route 9W, Bridgeview Plaza Shopping Center, Location D Highland, Ulster County	
	Main Street North Creek, Warren County	
	118 Main Street Whitehall, Washington County	
<i>Trust Companies:</i>		
Onbank & Trust Co.	Syracuse	247 Grant Street Auburn, Cayuga County

Part 1 Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office	Name	Location	Location of Branch Office
Branches From Merger, Conversion (cont'd)					
<i>Trust Companies (cont'd):</i>					
		129 North Washington Street Rome, NY			One East Fordham Road Bronx, Bronx County
		1746 Black River Blvd. Rome, Oneida County			441 Lexington Ave. Manhattan, New York County
		7 Main Street Camden, NY			107-60 Queens Blvd. Queens, Queens County
		43 Albany Street Cazenovia, Madison County			8515 Bay Parkway Brooklyn, Kings County
		Route 5 (Route 13) At Seneca Ave. Canastota, Madison County			1756 Crosby Ave. Bronx, Bronx County
Cayuga Bank	Auburn	268 Grant Ave. Auburn, Cayuga County			3478 Boston Road Bronx, Bronx County
		9015 North Seneca Street Weedsport, Cayuga County			3825 East Tremont Ave. Bronx, Bronx County
		State Street & Loop Road Auburn, Cayuga County			4395 White Plains Road Bronx, Bronx County
		351 West Genesee Street Auburn, Cayuga County			2030 Flatbush Ave. Brooklyn, Kings County
		8330 Harwood Drive Sandy Creek, Oswego County			1095 Avenue of the Americas New York, New York County
		1935 East Shore Drive, 34 Mail Plaza Lansing, Tompkins County			1580 Westchester Ave. Bronx, Bronx County
		31-33 Main Street Moravia, Cayuga County			6912 18th Ave. Brooklyn, Kings County
Marine Midland Bank	Buffalo	253 Broadway Manhattan, New York County			1271 Avenue of the Americas New York, New York County



Part 1 Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office
Branches From Merger, Conversion (cont'd)		
<i>Trust Companies (cont'd):</i>		
	245 First Ave. New York, New York County	
	1499 West Avenue Bronx, Bronx County	
	569 West 235th Street Bronx, Bronx County	
	9502 63rd Drive Queens, Queens County	
	44-04 Kissena Blvd. Flushing, Queens County	
	86-25 Broadway Queens, Queens County	
	137-61 Queens Blvd. Queens, Queens County	
	2960 Victory Blvd. Staten Island, Richmond County	
	961 Kings Highway Brooklyn, Kings County	
	One First Federal Plaza Rochester, Monroe County	
	228 East Main Street Rochester, Monroe County	
	1940 Monroe Ave. Brighton, Monroe County	
	525 Titus Ave. Irondequoit, Monroe County	
Branches From Merger, Conversion (cont'd)		
<i>Trust Companies (cont'd):</i>		
	3687 Dewey Ave. Greece, Monroe County	
	3195 Monroe Ave. Pittsford, Monroe County	
	2108 Chili Ave. Gates, Monroe County	
	1100 Jefferson Road Henrietta, Monroe County	
	1552 Ridge Road West Greece, Monroe County	
	2362 Lyell Ave. Gates, Monroe County	
	1485 Penfield Road Rochester, Monroe County	
	3228 Chili Ave. Chili, Monroe County	
	3177 Latta Road Greece, Monroe County	
	2315 East Main Street Rochester, Monroe County	
	1882 East Ave. Rochester, Monroe County	
	4574 Main Street Snyder, Erie County	
	2016 Genesee Street Buffalo, Erie County	

Part 1 Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office
Branches From Merger, Conversion (cont'd)		
<i>Trust Companies (cont'd):</i>		
	2 Cathedral Park Buffalo, Erie County	
	1989 Clinton Street Buffalo, Erie County	
	8200 Transit Road Williamsville, Erie County	
	366 Kenmore Ave. Buffalo, Erie County	
	250 South Clinton Street Syracuse, Onondaga County	
	348 Grant Blvd. Syracuse, Onondaga County	
	247 Main Street Binghamton, Broome County	
	33 West State Binghamton, Broome County	
	1750 Sheridan Drive Kenmore, Erie County	
	2981 Delaware Ave. Kenmore, Erie County	
	244 South Main Street New City, Rockland County	
	1998 Empire Blvd. Webster, Monroe County	
	980 Ridge Road East Webster, Monroe County	

Name	Location	Location of Branch Office
Branches From Merger, Conversion (cont'd)		
<i>Trust Companies (cont'd):</i>		
		4707 South Lake Road Brockport, Monroe County
		750 West Miller Street Newark, Wayne County
		2155 Penfield Road Penfield, Monroe County
		149 French Road Cheektowaga, Erie County
		8503 Main Street Clarence, Erie County
		825 Fairport Road East Rochester, Monroe County
		300 North Tioga Street Ithaca, Tompkins County
		107 Oakdale Mall Johnson City, Broome County
		18 Lake Street Owego, Tioga County
		133 North Main Street Horseheads, Chemung County
		32 Washington Street Endicott, Broome County
		One Main Street Sidney, Delaware County
		124 Delaware Street Walton, Delaware County

Part 1 Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office	Location	Location of Branch Office
Branches From Merger, Conversion (cont'd)				
<i>Trust Companies (cont'd):</i>				
		375 Park Ave. New York, New York County	Albany	Hannaford Brothers Shop 'N' SAve. Supermarket, 175 Broad Street Glens Falls, Warren County
		750 Third Ave. New York, New York County	New York	70-46 Austin Street Forest Hills, Queens County
		120 Broadway New York, New York County		2419 Hempstead Turnpike East Meadow, Nassau County
		2025 Broadway New York, New York County		535 Fifth Ave. New York, New York County
		845 Third Ave. New York, New York County		130 William Street New York, New York County
		1180 Third Ave. New York, New York County		234 Middle Neck Road Great Neck, Nassau County
		121 Middle Neck Road Great Neck, Nassau County		16 Court Street Brooklyn, Kings County
		1105 Old Country Road Plainview, Nassau County		446-48 McDonald Ave. Brooklyn, Kings County
Branches Surrendered				
<i>Trust Companies:</i>				
Chase Manhattan Bank, The				
	New York	65-49 Myrtle Ave. Glendale, Queens County		535 Boston Post Road Port Chester, Westchester County
		2801 Route 112 Medford, Suffolk County		28 Lecount Place New Rochelle, Westchester County
		106 Old Country Road Mineola, Nassau County		722 North Bedford Road Bedford Hills, Westchester County
				1900 Northern Blvd., Stores 10 & 17 Manhasset, Nassau County

Part 1 Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office	Location	Location of Branch Office
Branches Surrendered (cont'd)				
<i>Trust Companies (cont'd):</i>				
		953 Payne Ave. North Tonawanda, Niagara County		133 North Main Street Horseheads, Chemung County
		1856 Clinton Street Buffalo, Erie County	New York	59-01 Roosevelt Ave. Woodside, Queens County
		83 Main Street Batavia, Genesee County		3155 Amboy Road Staten Island, Richmond County
		3195 Monroe Ave. Pittsford, Monroe County		420 Jericho Turnpike Jericho, Nassau County
		One First Federal Plaza Rochester, Monroe County		1705 Crosby Ave. Bronx, Bronx County
		4707 South Lake Road Brockport, Monroe County		4622 13th Ave. Brooklyn, Kings County
		1598 Penfield Road Penfield, Monroe County		114-20 Jamaica Ave. Richmond Hill, Queens County
		3230 Chili Ave., Chili Plaza Chili, Monroe County		42 Vanderbilt Motor Parkway Commack, Suffolk County
		618 Brighton Beach Ave. Brooklyn, Kings County	Buffalo	107-60 Queens Blvd. Queens, Queens County
		721 Fort Salonga Road Northport, Suffolk County	New York	400 Second Ave. New York, New York County
		26-28 King Street, Almack House London, United Kingdom		1270 Clove Road Staten Island, Richmond County
		49-01 Grand Ave. Maspeth, Queens County		159-17 Jamaica Ave. Jamaica, Queens County
		1998 Empire Blvd. Webster, Monroe County	Buffalo	2 East Kingsbridge Road Bronx, Bronx County
Chase Manhattan Bank, The				
Morgan Guaranty Trust Company of New York				
Chase Manhattan Bank, The				
Marine Midland Bank				
Chase Manhattan Bank, The				

Part 1 Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office
Branches Surrendered (cont'd)		

Trust Companies (cont'd):

45 Madison Ave. New York, New York County	31 Mamaroneck Ave. White Plains, Westchester County	40 West 34th Street New York, New York County
3030 Park Ave. Bridgeport, CT	500 Plum Street Syracuse, Onondaga County	
1425 Jefferson Road Henrietta, Monroe County	2771 Nostrand Ave. Brooklyn, Kings County	
41 State Street Albany, Albany County	20 Corporate Woods Blvd. Colonie, Albany County	
225 Water Street Binghamton, Broome County	36 West Main Street Rochester, Monroe County	
875 Manhattan Ave. Brooklyn, Kings County	30-30 Steinway Street Astoria, Queens County	

Name	Location	Location of Branch Office
Branches Surrendered (cont'd)		

Trust Companies (cont'd):

19-19 Francis Lewis Blvd. Whitestone, Queens County	2 Fifth Ave. New York, New York County	23 South Main Street Port Henry, Essex County
390 North Broadway Oyster Bay, Jericho, Nassau County	150 Oser Ave. Hauppauge, Suffolk County	
790 South Road Poughkeepsie, Dutchess County	540 Columbus Ave. New York, New York County	
1350 Avenue of the Americas New York, New York County	35-01 Northern Blvd. Long Island City, Queens County	
25-27 Margaret Street Plattsburgh, Clinton County	100 Montcalm Street Ticonderoga, Essex County	
138 Main Street Warrensburg, Warren County	308 Cornelia Street Plattsburgh, Clinton County	

Part 1 Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office
Branches Surrendered (cont'd)		
<i>Trust Companies (cont'd):</i>		
Chase Manhattan Bank, The	New York	15 Main Street Lake Luzerne, Warren County
North Fork Bank	Mattituck	420 Montauk Highway West Islip, Suffolk County
Bank of New York, The	New York	1500 William Floyd Pkwy, Yaphank Brookhaven, Suffolk County
Chase Manhattan Bank, The	New York	77-22 21st Ave. East Elmhurst, Queens County
Bank of New York, The	New York	164 Manetto Hill Road Oyster Bay, Plainview, Nassau County
Chase Manhattan Bank, The	New York	3479 Merrick Road Seaford, Nassau County
Bank of New York, The	New York	401 Broad Hollow Road Melville, Suffolk County
Chase Manhattan Bank, The	New York	296 E. Hanover & Ridgedale Ave.s Morristown, NJ
Bank of New York, The	New York	505 Main Street Hackensack, NJ
Chase Manhattan Bank, The	New York	1065 Hope Street Stamford, CT
Chase Manhattan Bank, The	New York	5801 Sunrise Highway/Sun-Vet Mall Holbrook, Suffolk County
Chase Manhattan Bank, The	New York	3780 East Tremont Ave. Bronx, Bronx County
Chase Manhattan Bank, The	New York	605 Main Street Islip, Suffolk County

Name	Location	Location of Branch Office
Branches Surrendered (cont'd)		
<i>Trust Companies (cont'd):</i>		
Chase Manhattan Bank, The	New York	771 Boston Post Road Milford, CT
Chase Manhattan Bank, The	New York	1261 Veterans Memorial Highway, Village Green Shop Hauppauge, Suffolk County
Chase Manhattan Bank, The	New York	1550 Great Neck Road Copiague, Suffolk County
Chase Manhattan Bank, The	New York	1030 Wolcott Street Waterbury, CT
Chase Manhattan Bank, The	New York	238 Eighth Ave. New York, New York County
Chase Manhattan Bank, The	New York	IBM Corporation, Old Orchard Road Armonk, Westchester County
Chase Manhattan Bank, The	New York	4276 Hempstead Turnpike Bethpage, Nassau County
Chase Manhattan Bank, The	New York	Harbour View Shopping Center 1500 Old Northern Blvd. Roslyn, Nassau County
Chase Manhattan Bank, The	New York	2 West Fordham Road Bronx, Bronx County
Marine Midland Bank	Buffalo	437 Madison Ave. New York, New York County
Chase Manhattan Bank, The	New York	1441 Broadway New York, New York County
Chase Manhattan Bank, The	New York	416-418 Central Ave. Cedarhurst, Nassau County



Part 1 Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office
Branches Surrendered (cont'd)		

Trust Companies (cont'd):

Marine Midland Bank	Buffalo	5560 Broadway Bronx, Bronx County
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Chase Manhattan Bank, The	New York	41 Rockefeller Plaza New York, New York County
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Bank of New York, The	New York	1820 Grand Ave. Baldwin, Nassau County
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Chase Manhattan Bank, The	New York	388 Greenwich Street New York, New York County
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Bank of New York, The	New York	2 Vassar Road, Red Oaks Mill Poughkeepsie, Dutchess County
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Bank of New York, The	New York	2366 Main Street Stratford, CT
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Bank of New York, The	New York	399 Seventh Ave. New York, New York County
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Bank of New York, The	New York	900 Stewart Ave. Garden City East, Nassau County
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Bank of New York, The	New York	2 West Fordham Road Bronx, Bronx County
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Bank of New York, The	New York	2028 Atlantic & Arkansas Ave. Atlantic City, NJ
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Bank of New York, The	New York	3900 Atlantic Brigantine Blvd. Brigantine, NJ
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Name	Location	Location of Branch Office
Branches Surrendered (cont'd)		

Trust Companies (cont'd):

Manufacturers and Traders Trust Company	Buffalo	Hamilton Square 411 Route 33 (Hamilton Township) Trenton, NJ
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Chase Manhattan Bank, The	New York	599 New Road & Maple Ave. Linwood, NJ
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Chase Manhattan Bank, The	New York	Mainland Plaza - 501 Tilton Road Northfield, NJ
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Chase Manhattan Bank, The	New York	2 Village Blvd. Plainsboro, NJ
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Chase Manhattan Bank, The	New York	1185 Route 206 Rocky Hill, NJ
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Chase Manhattan Bank, The	New York	521 New Road & Rhode Island Ave. Somers Point, NJ
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Chase Manhattan Bank, The	New York	226 South Broad Street Trenton, NJ
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Chase Manhattan Bank, The	New York	One Route #50 Mays Landing, NJ
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Chase Manhattan Bank, The	New York	2835 Middle Country Road Lake Grove, Suffolk County
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Chase Manhattan Bank, The	New York	4200 Baychester Ave. Bronx, Bronx County
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Chase Manhattan Bank, The	New York	215-48 Jamaica Ave. Queens Village, Queens County
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Manufacturers and Traders Trust Company	Buffalo	360 Greece Ridge Center Drive Rochester, Monroe County
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Part 1

Branches, Stations and Public Accommodation Offices

Name	Location	Location of Branch Office
Branches Surrendered (cont'd)		
<i>Trust Companies (cont'd):</i>		
Bank of New York, The	New York	4 North Main Street Spring Valley, Rockland County
Chase Manhattan Bank, The	New York	74-02 101st Ave. Ozone Park, Queens County
Herkimer County Trust Company, The	Little Falls	Intersection Ushers Road & Rt. 9 Clifton Park, Saratoga County
Cayuga Bank	Auburn	1935 East Shore Drive, 34 Mail Plaza Lansing, Tompkins County
United Mizrahi Bank and Trust Company	New York	Anchorage Center, Harbour Drive, George Town Grand Cayman, Cayman Islands
<i>Limited Purpose Trust Company:</i>		
Morgan Stanley Trust Company	Brooklyn	1251 Avenue of the Americas New York, New York County
<i>Savings Banks:</i>		
Greenpoint Bank	Brooklyn	134 Manaroneck Ave., (Route 45) White Plains, Westchester County
		246j South Highland Ave. (Route 9) Ossining, Westchester County

Corporate and Other Changes of Institutions During Year

Part 2 Capital Stock Changes

Name	Location	Date of Approval of Increase (or Decrease)	Amount of Increase (or Decrease)	Authorized Capital Stock as Changed
<i>Banks:</i>				
Korea Commercial Bank of New York	New York	May 2, 1997	\$ 10,000,000	\$ 35,000,000
Country Bank	Carmel	Jun 6, 1997	\$ 2,500,000	\$ 5,000,000
Korea First Bank of New York	New York	Oct 23, 1997	\$ 10,000,000	\$ 26,500,000
<i>Trust Companies:</i>				
Maine Midland Bank	Buffalo	Feb 27, 1997	\$ 40,000,000	\$ 225,000,000
European American Bank	New York	Jun 24, 1997	\$ 350,000,000	\$ 450,000,000
Bankers Trust Company	New York	Jun 27, 1997	\$ 400,000,000	\$ 2,001,666,670
Nippon Credit Trust Company	New York	Aug 21, 1997	\$ (85,000,000)	\$ 57,500,000
Bankers Trust Company	New York	Sep 26, 1997	\$ 200,000,000	\$ 2,201,666,670
Bankers Trust Company	New York	Dec 29, 1997	\$ 150,000,000	\$ 2,351,666,670
Sakura Trust Company	New York	Dec 31, 1997	\$ (55,000,000)	\$ 5,000,000
<i>Private Bankers:</i>				
Brown Brothers Harriman & Co.	New York	Dec 8, 1997	\$ 3,000,000	\$ 60,000,000
<i>Savings Bank:</i>				
Jamestown Savings Bank	Lakewood	Mar 12, 1997	\$ 5,000,000	\$ 11,000,000
* Roslyn Savings Bank	Roslyn	Jan 10, 1997	\$ 423,713,590	110,000,000 shares
* Warwick Savings Bank	Warwick	Dec 23, 1997	\$ 64,141,250	20,000,000 shares

* IPOs

Corporate and Other Changes of Institutions During Year

Part 3

Mergers and Consolidations

Name	Location	Name After Merger or Consolidation	Date of Merger or Consolidation
<i>Trust Companies:</i>			
Onbank & Trust Co. Onbank	Syracuse Syracuse	Onbank & Trust Co.	Jan 1, 1997
Cayuga Bank Cayuga Savings Bank	Auburn Auburn	Cayuga Bank	Jan 1, 1997
Marine Midland Bank First Federal Savings and Loan Association of Rochester	Buffalo Rochester	Marine Midland Bank	Mar 1, 1997
Manufacturers and Traders Trust Company East New York Savings Bank, The	Buffalo Brooklyn	Manufacturers and Traders Trust Company	May 24, 1997
Chinatrust Bank (U.S.A.) China Trust Bank of New York	Torrance New York	Chinatrust Bank (U.S.A.)	Aug 29, 1997
Fleet Bank N.A. Fleet Bank	Providence Albany	Fleet Bank N.A.	Nov 13, 1997
Commercial Bank of New York First Bank of The Americas	New York New York	Commercial Bank of New York	Dec 1, 1997
PNC Bank, National Association	Pittsburgh	PNC Bank, National Association	Dec 1, 1997
PNC Trust Company of New York	Jamestown		
<i>Savings Banks:</i>			
Charter One Bank, F.S.B. Rochester Community Savings Bank	Cleveland Rochester	Charter One Bank, F.S.B.	Sep 18, 1997
Reliance Federal Savings Bank Continental Bank	Garden City Garden City	Reliance Federal Savings Bank	Oct 17, 1997
<i>Savings & Loans:</i>			
Astoria FS & LA Greater New York Savings Bank, The	Long Island City Brooklyn	Astoria FS & LA	Sep 30, 1997

Part 3 Mergers and Consolidations

Name	Location	Name After Merger or Consolidation	Date of Merger or Consolidation
<i>Credit Unions:</i>			
Concord Federal Credit Union	Brooklyn	Concord Federal Credit Union	Dec 31, 1997
Mt. Sinai Baptist Church Credit Union, The	Brooklyn		
<i>Check Cashers:</i>			
Metrotech Check Cashing Service, Inc.	Brooklyn	Metrotech Check Cashing Service, Inc.	Oct 23, 1997
L.J.M. Check Cashing Services, Inc.	Flushing		

Corporate and Other Changes of Institutions During Year

Part 4 Corporate Title Changes

Corporate Title Changed To	Corporate Title Formerly
<i>Trust Company:</i>	
Bank Leumi USA	Bank Leumi Trust Company of New York
<i>Limited Purpose Trust Companies:</i>	
Chancellor LGT Trust Company	Chancellor Trust Company
New York Life Trust Company	NYL Trust Company
Mellon Trust of New York	Boston Safe Deposit and Trust Company of New York
<i>Credit Unions:</i>	
Empire State Credit Union	Spring Valley Credit Union
<i>Foreign Branches:</i>	
Credit Suisse First Boston	Credit Suisse
Banco Espirito Santo e Commercial de Lisboa, S.A.	Banco Espirito Santo e Comercial de Lisboa, E.P.
Christiania Bank OG Kreditkasse ASA	Christiania Bank OG Kreditkasse
Credit Agricole Indosuez	Banque Indosuez
Bayerische Vereinsbank Aktiengesellschaft	Bayerische Vereinsbank AG
Coutts Bank (Switzerland) Ltd.	Coutts & Co. AG
Natexis Banque	Banque Francaise du Commerce Extérieur
<i>Foreign Agencies:</i>	
P.T. Bank Negara Indonesia (Persero) Tbk	PT. Bank Negara Indonesia (Persero)
<i>Sales Finance Companies:</i>	
Arcadia Financial Ltd.	Olympic Financial LTD d/b/a Arcadia Financial

Corporate Title Changed To	Corporate Title Formerly
<i>Sales Finance Companies (cont d):</i>	
Buffalo Leasing and Funding, Inc. d/b/a Buffalo Auto Funding	Buffalo Leasing & Funding, Inc.
United/Auto Finance Inc.	Atlantic Auto Finance Corporation
<i>Check Cashers:</i>	
Check & Cash Trade Services, Inc. d/b/a Check and Cash Exchange Services	Grey Pierre-Louis d/b/a Check & Cash Exchange Services
Broad Street Check Cashing Corp. d/b/a NYC Check Express	Broad Street Check Cashing Corp.
Fast Cash Check Cashing, Inc. d/b/a NYC Check Express	Fast Cash Check Cashing Corp.
<i>Premium Finance Agencies:</i>	
Newcourt Premium Finance, Inc.	IPBS, Inc. d/b/a Anthem Premium Finance
UIA Diversified Corp.	Cross Country Credit Corp.
<i>Mortgage Brokers:</i>	
Mark B Zaia Enterprises, Inc. d/b/a More Than A Mortgage	Mark B Zaia Enterprises, Inc.
Frances Annette Villani d/b/a Your Choice Mortgage	Frances A. Villani
Francis Boccagna	Francis Boccagna d/b/a Cross County Funding Co.
Corey M. Langus d/b/a Cross County Funding Co.	Corey M. Langus
Jones Real Estate Appraisal & Financial Appraisal Services	Jones Real Estate & Services Inc.

Part 4 Corporate Title Changes

Corporate Title Changed To Corporate Title Formerly

Mortgage Brokers (cont'd):

Homeowners Marketing Plan Inc. d/b/a The Mortgage Outlet	Homeowners Marketing Plan Inc. d/b/a AMCOR Network The Mortgage Outlet
Copiague Funding Corp. d/b/a South Shore Mortgage Company	Copiague Funding Corp.
Smart Money Mortgage Center, Inc.	Smart Money Service Center, Inc.
United Home Federal	Vista Mortgage Company
Sonia W. May d/b/a Lenox Mortgage	Sonia W. May
Steve Samaroo d/b/a Goldstar Mortgage Company	Steve Samaroo d/b/a Samaroo Realty & Mortgage Associate
Aragon Realty Group, Inc. d/b/a Advanced Equity Group	Aragon Realty Group, Inc.
Louis A. D'Alotto, Inc. d/b/a Victory Mortgage	Louis A. D'Alotto, Inc.
Mark M. Cavallaro d/b/a Prime Rate Funding Group	Mark M. Cavallaro d/b/a Prime Rate Group
Stagg Mortgage Corp. d/b/a Community Resource Mortgage Company	Stagg Mortgage Corp.
DML Mortgage Enterprises Inc. d/b/a Direct Mortgage Wholesale	DML Mortgage Enterprises Inc.
Richmint Funding Ltd. d/b/a The Money Center	Richmint Funding LTD
A&E Mortgage Corp.	Alma Eckert Housing & Development Inc.
Northwood Express, Inc.	Northwood Funding, LTD.
Global Funding Services, Inc.	4 Sight: Homes Inc.

Corporate Title Changed To Corporate Title Formerly

Mortgage Brokers (cont'd):

James Blendell d/b/a Great Barrier Financial	James Blendell
First Trust Mortgage Services, Inc.	LPA Inc.
Midas Financial Services Inc.	NYAG Mortgage Inc.
Dearie Mortgage Group, Inc.	The Dearie Mortgage Service Group, Inc.
Geyser Capital Corp.	Real Est. Fdg. Crsfts. Org., LTD. d/b/a R.E.F.C.O.
Island Mortgage Consultants, Inc. U/A/N PG Mortgage Associates	Island Mortgage Consultants, Inc.
American Money Centers, Inc.	Summit Financial Services Inc.
Lamont's Travel Services/Real Estate	Lamonts Travel Services Real Estate
Michael F. Cronin d/b/a MFC	Michael F. Cronin
Warren Goodman Associates, Inc. d/b/a Approved Home Mortgages	Warren Goodman Associates, Inc.
Vernetta J. Nelson d/b/a Universal Premiere Funding	Vernetta J. Nelson
First Class Equities Corp. d/b/a Thunder Funding	First Class Equities Corp.
Albert Williams d/b/a JAG Mortgage Brokerage Services	Albert Williams
Nuriss Guzman Fine d/b/a Fine & Clark Mortgage Svc	Nuriss Guzman Fine d/b/a Fine Real Estate

Part 4 Corporate Title Changes

Corporate Title Changed To	Corporate Title Formerly
<i>Mortgage Bankers:</i>	
Travelers Home Mortgage Services, Inc.	Travelers Home Equity Services, Inc.
InterAmerican Mortgage Corp.	Olympic Home Mortgage Corp.
American Capital Mortgage Bankers, Ltd	A. Palma Mortgage Corporation
Royal Mortgage Bankers, Inc.	Royal Mortgage Bankers, Inc. d/b/a Ezee Funding
Recore One Mortgage	Recore One Mortgage Corp.
Ameritrust Mortgage Company, Inc. U/A/N Ameritrust Mortgage Company	Long Beach Mortgage Company
WMC Mortgage Corp.	Weyerhaeuser Mortgage Company
Zirmak Mortgage, Inc. d/b/a Win Mortgage	Zirmak Mortgage, Inc.
Northeastern Mortgage Investment Corp. d/b/a Allied Funding Company	Northeastern Mortgage Investment Corp.
Reeves Mortgage Bankers Inc. d/b/a Reeves Funding	Reeves Mortgage Bankers Inc.
Greater Funding of New York, Inc. d/b/a Greater Funding The Mortgage Company	Greater Funding of New York, Inc.
Jamaica National Overseas (USA) Inc.	Jamaica National Overseas (N.Y.) Inc.
Mortgage Acceptance Corp.	MFS Mortgage Company, Inc. F/N MFS Mortgage Company of New York
Island Mortgage Network, Inc. d/b/a Island Mortgage Network	Donald Henig, Inc. d/b/a Island Mortgage Network
Tribeca Lending Corp.	Liberty Lending Corp.
IndyMac, Inc.	Independent National Mortgage Corp.
Ameritrust National Mortgage Bankers, Inc. Mid Lantic Home Mortgage	Ameritrust National Mortgage Bankers, Inc.

Corporate and Other Changes of Institutions During Year

Part 5 Conversion of a State-Chartered Institution to a Federally Chartered Institution

Name	Location	Name After Conversion	Date of Conversion
<i>Trust Companies:</i>			
Key Bank of New York	Albany	Key Bank, National Association	Jan 13, 1997
Key Trust Company	Albany	Key Trust Company, N.A.	Jan 13, 1997
<i>Savings Banks:</i>			
Goshen Savings Bank	Goshen	Goshen Savings Bank, FSB	Mar 18, 1997
Staten Island Savings Bank	Stapleton	Staten Island Savings Bank, FSB	Oct 8, 1997
<i>Savings & Loans</i>			
Canajoharie Building Savings and Loan Association	Canajoharie	Landmark Community Bank	Apr 1, 1997

Part 6 Conversion of a Federally Chartered Institution to a State-Chartered Institution

Name	Location	Name After Conversion	Date of Conversion
<i>Credit Unions:</i>			
Cornell Federal Credit Union	Ithaca	Cornell Fingerlakes Credit Union	Dec 1, 1997

Institutions Closed or Existence Terminated During Year

Part 1

Voluntary Liquidations - Closing Orders Filed

Name	Location	Date of Last Report	Total Amount of Resources	Due Depositors or Shareholders	Capital Amounts	Other Liabilities
<i>Trust Companies:</i>						
Bankers Trust Company New York Limited	New York	June 30, 1997	6,293,000	-0-	-0-	30,000
River Bank America		December 31, 1997	194,540	-0-	107,055	87,485

Institutions Closed or Existence Terminated During Year

Part 2 Voluntary Liquidations - Final Dissolution Orders Filed

Name	Location	Date of Last Report	Total Amount of Resources	Due Depositors or Shareholders	Capital Amounts	Other Liabilities
<i>Trust Companies:</i>						
Cicero Bank	New York	June 17, 1997	-0-	-0-	-0-	-0-
Tokai Trust Company of New York	New York	June 24, 1997	-0-	-0-	-0-	-0-
<i>Investment Companies:</i>						
International Finance Banking Corp.	New York	April 22, 1997	-0-	-0-	-0-	-0-
<i>Foreign Agencies:</i>						
Banco Santander Mexicano S.A.	New York	August 29, 1997	1,465,035	-0-	-0-	-0-
Meespierson, N.V.	New York	November 30, 1997	2,000,000	-0-	-0-	-0-
Banco de Venezuela S.A.I.C.A.	New York	December 30, 1997	1,000,380	-0-	-0-	-0-
<i>Foreign Branches:</i>						
The Hokkaido Takushoku Bank, Ltd.	New York	September 24, 1997	2,000,000	-0-	-0-	-0-
The Governor & Co of the Bank of Ireland	New York	December 23, 1997	25,000,000	-0-	-0-	-0-
Israel Discount Bank Ltd.	New York	December 30, 1997	1,381,739	-0-	-0-	-0-
<i>Limited Purpose Trust Companies:</i>						
Fidata Trust Company, New York	New York	March 7, 1997	-0-	-0-	-0-	-0-
Bankers Trust Company New York Limited	New York	October 15, 1997	-0-	-0-	-0-	-0-

Unclaimed Deposits of Dividends of Closed Institutions Held by the Superintendent of Banks at End of Year

Voluntary Liquidations

Part 1

Date Funds Paid Over to Superintendent	Name of Institution	Unclaimed Deposits of Dividends Deposited with Superintendent	Paid by Superintendent to Claimants	Balance Unclaimed
Mar 29, 1995	Venezuelan American Banking Corp.	\$ 1,193.00	\$ 0	\$ 1,193.00
July 23, 1996	Banesto Banking Corp.	31,787.69	0	31,787.69
Feb 2, 1996	Daiwa Bank Ltd.	27,666.58	0	27,666.58
July 31, 1996	Daiwa Bank & Trust Co.	53,592.74	0	53,592.74
Oct 14, 1997	Dellwood Employees Credit Union	453.10	0	453.10
	Total	\$114,693.11	\$ 0	\$114,693.11

Supplementary Banking Statistics

Part 1 Principal Banking and Lending Facilities of New York State as of December 31, 1997 (amounts in millions of dollars)

	Number			Resources		
	NYC	Outside NYC	Total	NYC	Outside NYC	Total
<i>State Charter:</i>						
Commercial Banks*	88	47	135	\$349,923	\$71,587	\$421,510
Savings Banks	7	30	37	28,172	20,714	48,886
Savings and Loans	1	7	8	60	410	470
Licensed Lenders**	0	26	26	0	2,414	2,414
Credit Unions	16	28	44	1,355	458	1,813
Total	112	138	250	\$379,510	\$95,583	\$475,093
<i>Federal Charter:</i>						
Commercial Banks*	14	50	64	\$107,597	\$16,248	\$123,845
Savings Banks	14	16	30	33,997	17,358	51,355
Savings and Loans	4	18	22	11,670	2,729	14,399
Licensed Lenders	0	0	0	0	0	0
Credit Unions	166	490	656	2,834	14,188	17,022
Total	198	574	772	\$156,098	\$50,523	\$206,621

	Number			Resources		
	NYC	Outside NYC	Total	NYC	Outside NYC	Total
<i>Grand Totals:</i>						
Commercial Banks*	102	97	199	\$457,520	\$87,835	\$545,355
Savings Banks	21	46	67	62,169	38,072	100,241
Savings and Loans	5	25	30	11,730	3,139	14,869
Licensed Lenders**	0	26	26	0	2,414	2,414
Credit Unions	182	518	700	4,189	14,646	18,835
Grand Total	310	712	1,022	\$535,608	\$146,106	\$681,714

* Includes banks, trust companies and one private banker. Resources of foreign branches of New York City institutions and New York branches of foreign banks are excluded. Assets of suburban branches of New York City institutions are included in New York City data.

** Excludes the assets of Trexar Corp. of New York which had not filed its annual report by publication date.

Supplementary Banking Statistics

Part 2

Exhibit of Insurance Policies

	Ordinary Insurance		Group Insurance		Totals	
	Number	Amount	Policies	Certificates	Amount	Amount
1 End of Previous Year	410,814	\$5,884,399,296	172	150,310	\$16,880,763,918	\$ 22,765,163,214
2 Issues	9,522	226,253,949	0	0	0	226,253,949
3 Reinstatements	1,700	47,667,424	0	0	0	47,667,424
4 Other Net Increases	0	3,296,428	2	248	66,628,721	69,925,149
5 Total Increase, Lines 2-4	11,222	277,217,801	2	248	66,628,721	343,846,522
6 Additions by Dividends	0	20,832,436	0	0	0	20,832,436
7 Total, Lines 1-6	422,036	\$6,182,449,533	174	150,558	\$16,947,392,639	\$ 23,129,842,172
<i>Deductions:</i>						
8 Deaths	4,841	\$ 28,403,797	0	353	\$ 25,539,508	\$ 53,943,305
9 Maturities	537	2,427,511	0	0	0	2,427,511
10 Expiries	4,300	54,615,309	0	0	0	54,615,309
11 Surrenders	8,651	140,464,027	0	0	0	140,464,027
12 Lapses	5,289	164,282,290	1	0	0	164,282,290
13 Conversions	376	9,600,001	0	464	60,875,000	70,475,001
14 Net Decreases	0	3,764,712	12	22,409	886,875,000	890,420,719
15 Total Deductions, Lines 8-14	23,994	403,557,647	13	23,226	8,973,070,515	1,376,628,162
16 In Force, End of Year	398,042	\$5,778,891,886	161	127,332	\$15,974,322,124	\$ 21,753,214,010

Supplementary Banking Statistics

Part 3 Historical Summary of Data for Life Insurance Departments of New York State Savings Banks

	As of December 31st	No. of Ordinary Policies in Force	Group Insurance Policy Amount	Assets	Liabilities	Surplus	Premium Income	Total Issuing and Agencies
1987	482,544	\$13,291,290,563	\$ 744,950,344	\$ 658,840,518	\$ 86,109,826	\$107,161,458	48	87
1988	476,870	\$ 9,767,825,369	\$ 800,696,258	\$ 711,784,251	\$ 88,912,007	\$110,360,879	48	87
1989	470,604	\$10,893,733,013	\$ 844,643,031	\$ 753,902,094	\$ 90,735,880	\$113,792,025	47	83
1990	463,761	\$12,427,641,889	\$ 889,369,942	\$ 796,126,666	\$ 93,243,276	\$118,169,815	42	76
1991	454,990	\$14,247,020,960	\$ 943,302,959	\$ 845,195,914	\$ 98,107,045	\$125,175,379	39	73
1992	447,421	\$15,404,122,300	\$ 997,339,568	\$ 893,858,957	\$103,480,611	\$128,147,618	35	68
1993	438,974	\$16,915,630,849	\$1,046,037,071	\$ 940,084,783	\$105,952,288	\$132,356,630	31	64
1994	430,243	\$16,932,560,804	\$1,093,312,368	\$ 984,298,236	\$109,014,132	\$134,094,016	29	62
1995	420,990	\$16,836,772,369	\$1,135,760,987	\$1,024,863,279	\$110,897,708	\$135,519,662	25	64
1996	410,814	\$16,880,763,918	\$1,179,612,878	\$1,063,969,228	\$115,643,650	\$134,495,622	23	62
1997	398,042	\$15,974,322,124	\$1,723,625,771	\$1,592,435,037	\$131,190,734	\$131,903,975	21	61

Supplementary Banking Statistics

Part 4 New York State Savings Institutions Authorized to Act as Life Insurance Agencies, December 31, 1997

Name	Location	Name	Location
Amsterdam Savings Bank, FSB	Amsterdam	Rhinbeck Savings Bank	Rhinbeck
Catskill Savings Bank, FSB	Catskill	Richmond County Savings Bank	West New Brighton
Cohoes Savings Bank	Cohoes	Rome Savings Bank, The	Rome
Community Savings Bank	Mount Vernon	Rondout Savings Bank	Kingston
Cortlandt Savings Bank	Cortlandt	Savings Bank of Finger Lakes, FSB, The	Geneva
Flushing Savings Bank, FSB	Flushing	Sawyer Savings Bank	Saugerties
Fulton Savings Bank	Fulton	Seneca Falls Savings Bank, The	Seneca Falls
Greene County Savings Bank	Catskill	Skaneateles	Skaneateles
Hudson City Savings Bank, The	Hudson	Walden Savings Bank	Walden
North Country Savings Bank, The	Ogdenburg	Warwick Savings Bank, The	Warwick
Northfield Savings Bank	Port Richmond		
Oneida Savings Bank, The	Oneida		
Oswego City Savings Bank	Oswego		
Oswego County Savings Bank	Oswego		
Pawling Savings Bank	Pawling		
Putnam County Savings Bank	Somers		

Banking Department Organization and Maintenance

Part 1

Department Roster*

Name	Title	Compensation Per Annum
Levin, Neil D.	Superintendent of Banks	\$ 90,832
McCaul, Elizabeth	First Deputy Superintendent of Banks	\$ 96,055
Rogers, Edmund P.	Deputy Superintendent & Counsel	\$ 99,936
Cooper, Stacey	Deputy Superintendent of Banks	\$ 95,977
Gelman, Arthur A.	First Assistant Counsel	\$ 90,608
Barras, Steven	Assistant Counsel	\$ 90,608
Caiola, Joseph	Chief Banking Department Investigator	\$ 90,608
Cooperman, Jennifer	Executive Assistant to Superintendent	\$ 90,608
Weintraub, Cathy	Director-Economic Research	\$ 86,340
McCarthy, Christopher J.	Assistant Counsel	\$ 81,448
Schwartz, Gerald A.	Supervising Confidential Investigator	\$ 81,448
Weingarten, Gideon	Director Internal Audit	\$ 79,839
Cruz, Victor R.	Supervising Confidential Investigator	\$ 75,837
Silberman, Claire	Assistant Counsel	\$ 74,969
Linker, Phyllis	Assistant Director Internal Audit	\$ 73,682
Nack, Irwin	Supervising Confidential Investigator	\$ 70,448
Fatgate, Ralph M.	Supervising Confidential Investigator	\$ 70,448
Tendy, Sheila	Supervising Confidential Investigator	\$ 70,000
Frey, Albert	Confidential Investigator	\$ 62,166
Barry, Michael F.	Public Information Officer	\$ 60,332
Weaver, Robert	Assistant Counsel	\$ 56,166
Balsamo, Suzanne C.	Assistant to Superintendent	\$ 52,130
Berman, Randee M.	Assistant to Superintendent	\$ 47,611
Smith, Kristen	Secretary to the Banking Board	\$ 46,380
Orsini, Vincent	Confidential Aide	\$ 45,237
Batchelor, Emma	Project Assistant	\$ 30,138

* This is a listing of Banking Department staff as required by Section 43(9) of the Banking Law, as amended by Chapter 327, Laws of 1979. Salaries and filled positions are effective April 3, 1997. Employees in New York City receive an additional \$768 location pay per annum.

Banking Department Organization and Maintenance

Part 2 Banking Department Budget for the Fiscal Year 1996-1997

Total expenses for the operation of the New York State Banking Department were \$45,761,651.65 for the fiscal year 1996-97. This includes the expended sub-allocations of \$377,921.06 to the Department of Law, and \$56,124.76 to the Department of Taxation and Finance.

Revenues from examination fees amounted to \$12,560,422.83. The balance was assessed to banking organizations, foreign banking corporations and other financial institutions.

The final assessment rate was \$2.38 per \$100,000 of assets for all assessed institutions.

For fiscal year 1996-97, revenues of \$4,356,361.79 were collected for investigation, license, other fees and fines, and credited to the General Fund.

Banking Department Organization and Maintenance

Part 3

**Banking Department - Maintenance Appropriations and Expenses
for the Fiscal Year 1996-1997**

<i>Appropriations:</i>	
1996-97 Appropriations available	\$49,162,600.00
Expenditures from appropriation:	
Personal Service	27,055,179.15
Non-Personal Service	18,272,426.68
Total Expenditures from Appropriation	\$45,327,605.83
<i>Other Expenses:</i>	
Charges by other state agencies and departments	\$ 434,045.82
Total Other Expenses	434,045.82
Total Expenses of the Banking Department	\$45,761,651.65

All the expenses incurred in and about the conduct of the business of the Banking Department are paid from the General Fund of the State Treasury. The industry supervised has been levied an assessment by the Department to ensure that funds are available in the State Treasury to cover the expenses of the Department. Thus, the cost of maintaining the Department is entirely paid by the institutions under its supervision.

George E. Pataki, Governor

Elizabeth McCaul, Acting Superintendent of Banks

New York State Banking Department

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